

**Note 28**

<b>Other Comprehensive Income</b>	<b>For the Year Ended 31<sup>st</sup> March,2019</b>	<b>For the Year Ended 31<sup>st</sup> March,2018</b>
	₹	₹
<b>Items that will not be reclassified to Profit &amp; Loss</b>		
Net Fair Value Gain/(Loss) of debt instruments through Other Comprehensive Income	(1,06,476)	(1,03,391)
Net Fair Value Gain/(Loss) of revaluation of land through Other Comprehensive Income	23,28,28,536	57,32,149
Tax related to above	(4,65,44,412)	(11,25,752)
<b>Total</b>	<b>18,61,77,648</b>	<b>45,03,006</b>

**Note 29**

<b>Earning Per Share</b>		
Profit attributed to Equity Shareholders (After Tax)	1,41,53,406	24,88,154
No. of Equity Shares of Rs. 10 each	42,00,000	42,00,000
Earning per Share	3.37	0.59

**Note 30**

<b>Corporate Social Responsibility</b>		
Gross amount required to be spent by the company in accordance with Section 135 of Companies Act, 2013	-	-
Amount Spend during the year	-	-

**Note 31****Disclosures required IND -AS 19****Employee Benefits****(a) Defined Contribution Plan**

Employee Benefits in the form of employee state insurance and provident fund are considered as defined contribution plan and contribution are charged to the Profit and Loss A/c for the year when the contribution to the respective funds are due.

**(b) Defined Benefits Plan:****(i) Gratuity : Under Pension and Group Scheme by LIC**

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on death or resignation or retirement at 15 days salary (last drawn) for each completed year of service. The Scheme is funded with Insurance Corporation in the form of qualifying insurance policy with premium determined through actuarial valuation.

**(ii) Leave Wages**

The leave wages are payable to all eligible employees at the rate of daily salary for each day of accumulated leave on death or on resignation or upon retirement on attaining superannuation age. The computation is made on the basis of actual leave outstanding of the employee on the valuation date.



Particulars	(₹ in Lacs) Current Year 31 <sup>st</sup> March 2019	(₹ in Lacs) Previous year 31 <sup>st</sup> March 2018
<b>Change in the present value of obligations :</b>		
Liability at beginning of year	99.09	89.20
Interest Cost	7.93	7.13
Current Service Cost	7.52	6.61
Past Service Cost	-	-
Benefits Paid	(15.36)	(21.56)
Actuarial (Gain) / loss on obligations	16.19	17.71
Liability at the end of the year	115.37	99.09
<b>Fair value of plan assets :</b>		
Fair value of plan assets at the beginning of the year	64.12	68.09
Expected return on plan assets	5.48	4.50
Contributions	29.41	13.09
Benefits Paid	(15.36)	(21.56)
Actuarial (Gain) / loss plan assets	-	-
Fair value of plant assets at the end of the year	83.65	64.12
Total Actuarial gain / (loss) to be recognized	-	-
<b>Balance Sheet Recognition :</b>		
Present value of obligation	115.37	99.09
Fair value of plan assets	83.65	64.12
Liability / (Assets)	-	-
Unrecognized past service cost	-	-
Liability / (Assets) recognized in the Balance Sheet	(31.72)	(34.97)
<b>Expenses recognized in the Profit and Loss account:</b>		
Current service cost	7.52	6.61
Interest Cost	7.93	7.13
Expected return on plan assets	(5.48)	(4.50)
Net actuarial gain / (loss) recognized in the year	16.19	17.71
Past Service Cost	-	-
Expenses recognized in the statement of Profit and Loss	26.16	26.95
<b>Actuarial assumptions:</b>		
Discount rate p.a.	7.5 %	8.00 %
Future Salary increases p.a.	4.00 %	4.00 %
Retirement	58 years	58 years

**Note 32**

Auditors Remuneration	Year Ended 31 <sup>st</sup> March, 2019 ₹	Year Ended 31 <sup>st</sup> March, 2018 ₹
Items that will not be reclassified to Profit & Loss		
Audit Fee	1,10,000	1,10,000
Tax Audit & other Fees	-	82,500
<b>Amount Spend during the year</b>	<b>1,10,000</b>	<b>1,92,500</b>

**Note 33****Disclosure of related parties / related party transactions****i) List of Associates**

Unique Sugars Ltd., Jaychandra Agro Industries Pvt.Ltd., Rawal Agro Chem Industries Pvt.Ltd., Kreative (Export & Import) Pvt.Ltd., Toranmal Hill Resorts Pvt.Ltd., Rawal Trading Enterprises Pvt.Ltd., Jaysinha Financing Pvt.Ltd., J.J.Agro Farms & Foods , J.J.Agro Farms & Aquaculture and Shivangan Food & Pharma Products Pvt Ltd.

**ii) Key Management Personnel & their relatives :**

1. Mr. Jitendrasinh Jaysinh Rawal	Chairman & Managing Director
2. Mrs. Nayankuwar Jitendrasinh Rawal	Director
3. Mrs. Hansarani R.Waghela	Director
4. Mr. Gulabsing Pauladsing Chaudhary	Director
5. Mr. Subramani Seetharaman	CFO
6. Mrs. Chaitali Salgaonkar	Company Secretary

**Disclosure of Related Party Transactions :**

Sr. No.	Nature of relationship / Transactions	Key Management Personnel	Relatives	Associates	2018-2019 (₹) Total	2017-2018 (₹) Total
<b>1</b>	<b>Purchase of Goods</b> Unique Sugars Ltd NIL (7092461). Shivangan Food & Pharma Products P.Ltd 144812853 (23530635)			14,48,12,853	<b>14,48,12,853</b>	3,06,23,096
<b>2</b>	<b>Sales of Goods / Contract revenue</b> Unique Sugars Limited Nil (5357396). Jaychandra Agro Industries Pvt.Ltd. Nil (38912). Rawal Agro Chem Industries Pvt. Ltd. Nil (321231), J.J. Rawal Aqua Farm 1011255 (666132),J.J.Rawal Dairy 18835 (46194), Shivangan Food & Pharma Products P.Ltd 2573984 (61354)			36,04,074	<b>36,04,074</b>	64,91,219
<b>3</b>	<b>Processing Charges Received</b> Unique Sugars Limited NIL (6450605) Shivangan Food & Pharma Products P.Ltd 25736091 (3504224)			2,57,36,091	<b>2,57,36,091</b>	99,54,829
<b>4</b>	<b>Amount Received from Director</b> Jitendrasinh J. Rawal 39508438 (39966138)	4,15,08,438			<b>4,15,08,438</b>	3,99,66,138



Sr. No.	Nature of relationship / Transactions	Key Management Personnel	Relatives	Associates	2018-2019 (₹) Total	2017-2018 (₹) Total
	Rawal Panchratna Jitendrasinh 1000000 Rawal Nayankuwar:j 1000000					
5	<b>Processing Charges Payable</b> Shivangan Food & Pharma Products P.Ltd 32838753 (9661778)			3,28,38,753	<b>3,28,38,753</b>	96,61,778
6	<b>Rent</b> Unique Sugars Limited Nil (22000), Rawal Trading Enterprises Pvt. Ltd. 144000 (216000), Panchratna J. Rawal 330000 (360000). Rawal Agro Chem Industries Pvt. Ltd. 1485000 (Nil)		3,30,000	16,29,000	<b>19,59,000</b>	5,98,000
7	<b>Rent Received</b> Rawal Agro Chem Industries Pvt. Ltd. 10000 (10000)			10,000	<b>10,000</b>	10,000
8	<b>Trade Receivable</b> Unique Sugars Limited 9322536 (9322536), Jay Dairy Farm Nil (240234), Rawal Agro Chem Industries Pvt. Ltd.2432468 (5093855), J.J. Rawal Dairy Farm Nil (175510), J.J. Rawal Aqua Farms 1478569 (1264054) J.J. Rawal Nil (219370), Kreative (Export & Import) Pvt. Ltd.268540 (692040) Shivangan Food & Pharma Products P.Ltd Nil (4221068)			1,35,02,113	<b>1,35,02,113</b>	2,12,28,668
9	<b>Trade Payable</b> Jaychandra Agro Indus.P.Ltd 2263334 (2258064), Jaysinha Financing P.Ltd 644868 (644868), Rawal Trading Enterprises 1104707 (976507), Shivangan Food & Pharma Products P.Ltd 57504638 (11713089)			6,15,17,547	<b>6,15,17,547</b>	1,55,92,528
10	<b>Remuneration paid to Directors Refer Note No. 36</b>	95,01,807			<b>95,01,807</b>	79,74,027

**Note 34****Financial Instruments - Accounting classification and fair value measurements**

a. Financial Instruments by Category	As at 31 <sup>st</sup> March 2019			As at 31 <sup>st</sup> March 2018		
	FVOCI	Amortised Cost	Total	FVOCI	Amortised Cost	Total
<b>Financial Assets:</b>						
Measured at Fair Value						
- Investments						
Equity Shares	15,14,037	-	15,14,037	16,20,513	-	16,20,513
<b>Sub-Total</b>	<b>15,14,037</b>	<b>-</b>	<b>15,14,037</b>	<b>16,20,513</b>	<b>-</b>	<b>16,20,513</b>
<b>Not measured at Fair Value</b>						
- Trade and other receivables	-	26,01,35,996	26,01,35,996	-	25,23,16,395	25,23,16,395
- Cash and cash equivalents	-	4,71,56,649	4,71,56,649	-	2,45,82,241	2,45,82,241
- Other Financial Current Assets	-	6,48,51,070	6,48,51,070	-	8,30,90,633	8,30,90,633
- Other Non Current Financial Assets	-	1,59,23,371	1,59,23,371	-	2,09,37,520	2,09,37,520
<b>Sub-Total</b>	<b>-</b>	<b>38,80,67,086</b>	<b>38,80,67,086</b>	<b>-</b>	<b>38,09,26,789</b>	<b>38,09,26,789</b>
<b>Total</b>	<b>15,14,037</b>	<b>38,80,67,086</b>	<b>38,95,81,123</b>	<b>16,20,513</b>	<b>38,09,26,789</b>	<b>38,25,47,302</b>
<b>Financial Liabilities:</b>						
Not measured at Fair Value						
- Long term borrowings	-	28,91,24,444	28,91,24,444	-	27,82,69,996	27,82,69,996
- Short term borrowings	-	20,77,31,803	20,77,31,803	-	9,09,75,724	9,09,75,724
- Trade and other payables	-	37,13,23,316	37,13,23,316	-	37,23,66,013	37,23,66,013
- Other Current Financial Liabilities	-	6,67,58,641	6,67,58,641	-	6,64,85,971	6,64,85,971
<b>Total</b>	<b>-</b>	<b>93,49,38,205</b>	<b>93,49,38,205</b>	<b>-</b>	<b>80,80,97,704</b>	<b>80,80,97,704</b>

### Note 35

Exposure in Foreign Currency	Year Ended 31 <sup>st</sup> March 2019 ₹ In Lacs	Year Ended 31 <sup>st</sup> March 2018 ₹ In Lacs
CONSUMPTION OF RAW MATERIAL, STORE PARTS & COMPONENTS		
a) Imported	65.27	21.84
a) Indigenous	24,915.19	16,536.28
<b>Total</b>	<b>24,980.46</b>	<b>16,558.12</b>
<b>Remittances in Foreign exchange for capital goods</b>	<b>Nil</b>	<b>Nil</b>
<b>Earning in Foreign Exchange</b>	<b>167.11</b>	<b>317.94</b>

### Note 36

Remuneration to the Executive Directors	2018 -2019	2017 -2018
Remuneration to the Executive Directors		
a) Salary (with Allowance)	85,89,613	71,82,667
b) P.F Contribution	912194	7,91,360
<b>Total</b>	<b>95,01,807</b>	<b>79,74,027</b>

### Note 37

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises The disclosure relating to Micro and Small Enterprises are as under:

Particulars	March 31, 2019	March 31, 2018
a. The Principal amount remaining unpaid to supplier as at the end of accounting year	77,43,447	-
b. The interest due thereon remaining unpaid to the supplier at the end of the accounting year	-	-
c. The amount of interest paid in terms of Section 16 along with the amount of payment made to the supplier beyond the appointed day during the year	-	-
-	-	-
e. The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
f. The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.	-	-

### Note 38

**Contingent liabilities not provided for in respect of:**

- i) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. 28.58 Lacs (Previous year 18.18 Lacs)

### Note 39

Figures for the previous year have been regrouped / rearranged wherever necessary

As per our Report of even date  
**For S.M.GUPTA & CO.**  
 CHARTERED ACCOUNTANTS  
 FRN 310015E

**Neena Ramgarhia**  
 Partner  
 (Membership No. 067157)

**PLACE : MUMBAI**  
**DATE : 29th May, 2019**

**For and on behalf of the Board of Directors**

**CHAIRMAN & MANAGING DIRECTOR** : JITENDRASINH J. RAWAL  
 DIN 00235016

**WHOLE TIME DIRECTORS** : H.R.VAGHELA  
 DIN 01468168  
 : G.P.CHAUDHARY  
 DIN 00308910  
**CHIEF FINANCIAL OFFICER** : SUBRAMANI SEETHARAMAN  
**COMPANY SECRETARY** : C.V.SALGAONKAR  
 Membership No. A40261

**PLACE : MUMBAI**  
**DATE : 29th May, 2019**