

**ANNEXURE - I
CORPORATE GOVERNANCE REPORT**

1. Company's Philosophy on Code of Governance :

The Company's philosophy is sustained profitable growth and increase in stakeholders' value. This will be done through proper transparency and disclosures, adequate internal controls in its business practices and risk management, proper communication and good standards in safety, health, environment management, highest standards in accounting fidelity, product and service quality. The Company complies with the listing requirements of the Stock Exchange, where its Shares are listed and endeavors to meet necessary listing guidelines. The Company has complied with all the provisions of Companies Act, SEBI guidelines, regulations and also those of the Stock Exchange guidelines and is committed to good Corporate Governance. The Board fully understands and takes responsibility for its commitments to stakeholders, employees, vendors, customers and the communities where it operates. The primary objective of Customer Satisfaction is relentlessly pursued.

2. Board of Directors :

Composition and Size of the Board.

The Board comprises of six (6) Directors including two (2) Non-Executive Independent Directors, and one (1) Non-Executive Non-Independent Director. The Board is primarily responsible for the overall management of the Company's business.

The Board of Directors of the Company has an optimum combination of Executive and Non-Executive Directors including a Woman Director and not less than fifty percent (50%) of the Board of Directors comprises Non-Executive Directors and is in conformity with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred as 'the Listing Regulations').

None of the Directors is a Director in more than eight (8) Listed Companies or ten (10) Public Limited Companies or acts as an Independent Director in more than seven (7) Listed Companies. Further, none of the Directors acts as members of more than 10 (ten) Committees or Chairman of more than 5 (five) Committees in public limited companies in which they are Directors. Necessary disclosures have been obtained from all the Directors regarding their directorships and have been taken on record by the Board. The Board of Directors confirms that all the Independent Directors of the Company fulfill the conditions specified under the Listing Regulations and are Independent of the Management of the Company.

The Board of Directors has met at reasonable periods of intervals to transact business on various Board's functions, responsibilities and accountabilities. The agenda for each Board Meeting along with explanatory notes are distributed in advance to the Directors.

Name of Directors Messrs	DIN	Designation	No. of Board Meetings attended	Attendance at last AGM on 8th Sep, 2018	No. of other Directorships in other Companies	No. of Committee Membership of Board Committees in other Companies	Category
B. Shantilal	00719808	Managing Director	4	Yes	5	0	Executive
Pramod Kumar S	00719828	Whole Time Director	4	Yes	7	2	Executive
AVS Murthy	00085805	Director	3	Yes	4	0	Non-Executive Independent
¹ Shailesh Siroya	00048109	Director	3	No	6	1	Non-Executive Independent
Pinky Jain	03636974	Director	4	Yes	1	1	Non-Executive Non-Independent
² Sarika Bhandari	07140112	Director	1	NA	1	2	Non-Executive Independent
³ Akshat Jain	08424334	Whole Time Director	NA	NA	0	0	Executive

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1. Mr. Shailesh Siroya resigned w.e.f. 12.11.2018.
2. Mrs. Sarika Bhandari appointed w.e.f. 28.01.2019.
3. Mr. Akshat Jain appointed w.e.f. 01.06.2019.

As required, a brief profile and other particulars of the Directors seeking appointment/re-appointment are given in the Notice convening the 31st Annual General Meeting.

Number of Board Meetings held during the period along with the dates of the Meetings:

During the period the Board met four (4) times on the following dates:

23rd May, 2018, 30th July, 2018, 12th November, 2018 and 28th January, 2019.

During the period, separate meeting of the Independent Directors was held on 28th January, 2019 without the attendance of non-independent Directors and members of the management.

The Board at its Meetings reviewed Compliance reports prepared by the Company on quarterly basis.

Matrix setting out the skills/expertise/competence of the Board of Directors:

The present Board Members have varied experience and possess professional background and experience in General Management of Business, Marketing, Operations, Finance, Grain Science and Industry.

Following is the gist of skills / expertise / competencies identified by the Board of Directors:

- Knowledge on the Company's businesses, policies, threats and opportunities and knowledge of the industry in which the Company operates.
- Competencies to use their knowledge and professional skills
- Financial, Taxation, Law and Management skills.

Brief Profile of the Directors of the Company

i. Mrs. Pinky Jain

Particulars	Details
Name	Mrs. Pinky Jain
Father's Name	Mr. Champalal Jain
Address:	10 Kamal Nivas, Srikantaiah Lyt, Crescent Cross Road Gpo, Bangalore – 560 001
Designation	Non Executive Director
DIN	03636974
Date of Birth	12.01.1971
Date of Appointment	30.07.2011
Qualifications	Graduate in Arts
Expertise in specific functional area	General Management
Directorships held in other Companies (excluding foreign companies)	Micro Labs Limited

ii. Mr. AVS Murthy

Particulars	Details
Name	Mr. AVS Murthy
Father's Name	Mr. Alampalli Venkataramana Setty
Address:	No. 105, Shreyas, Bull Temple Road, K G Naga, Bangalore-560 019
Designation	Independent Director
DIN	00085805
Date of Birth	23.06.1952
Date of Appointment	08.09.2018
Qualifications	BE (Mechanical) Bangalore University, MS (Grain Science & Industry), Kansas State University, USA, MIE Institution of Engineers, India
Expertise in specific functional area	General Management
Directorships held in other Companies (excluding foreign companies)	1. Krishna Industries Private Limited 2. Mysore Snack Foods Limited 3. Mysore Vegetable Oil Limited 4. Alampalli Investments Private Limited

iii. Mrs. Sarika Bhandari

Particulars	Details
Name	Mrs. Sarika Bhandari
Father's Name	Mr. Premchand Bhandia
Address:	Yash Inc No.18, Andree Street, Shanthinagar, Next To Jain Bhavan Bangalore, Karnataka-560 027
Designation	Independent Director
DIN	07140112
Date of Birth	21.01.1968
Date of Appointment	28.01.2019
Qualifications	Graduate (Civil Engineer)
Expertise in specific functional area	General Management like Marketing, Operations Sales
Directorships held in other Companies (excluding foreign companies)	Bal Pharma Limited

iv. Mr. Shantilal Bansilal

Particulars	Details
Name	Mr. Shantilal Bansilal
Father's Name	Mr. Bansilal Pokharna
Address:	No. 10, Kamal Nivas, Srikantaiah Layout, Crescent Cross Road, Bangalore-560 001
Designation	Managing Director
DIN	00719808
Date of Birth	9.11.1942
Date of Appointment	01.10.2016
Qualifications	Graduate
Expertise in specific functional area	General Management Managing Director
Directorships held in other Companies (excluding foreign companies)	1. BRFM India Private Limited 2. Brindavan Roller Flour Mills Private Limited 3. Puskar Investments Private Limited 4. Roller Flour Millers Federation of India. 5. Federation of Karnataka Chambers of Commerce and Industry

v. Mr. Pramod Kumar Shantilal

Particulars	Details
Name	Mr. Pramod Kumar Shantilal
Father's Name	Mr. Shantilal Bansilal
Address:	No. 10 Kamal Nivas, Srikantaiah Layout, Crescent Cross Road, Bangalore-560 001
Designation	Whole-Time Director
DIN	00719828
Date of Birth	15.07.1968
Date of Appointment	08.09.2018
Qualifications	Graduate
Expertise in specific functional area	General Management
Directorships held in other Companies (excluding foreign companies)	1. Puskar Investments Private Limited 2. BRFM India Private Limited 3. Brindavan Softland Private Limited 4. Roller Flour Millers Federation of India. 5. Kithur Channamma Roller Flour Mills Private Limited 6. Bal Pharma Limited 7. Markasia Foods Private Limited

Declaration under Schedule V, Part C, Clause 10(i) of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018:

All the Directors have confirmed that they are neither debarred nor disqualified from being appointed or continuing as Director by the Securities and Exchange Board of India /the Ministry of Corporate Affairs or any such statutory authority. The Company has obtained a Certificate from a Practising Company Secretary to this effect from Mr. Vijayakrishna K.T., Practising Company Secretary, Bangalore as mandated under Schedule V, Part C, Clause 10(i) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

3. Committees of the Board:

The Board has constituted the following mandatory committees to have a more focused attention on business and for better governance and accountability:

- Audit Committee
- Stakeholders' Relationship Committee and
- Nomination and Remuneration Committee

The terms of reference of these Committees are determined by the Board and their relevance reviewed from time to time.

4. Audit Committee:

The Audit Committee having powers, role and terms of reference as per Listing Regulations and Section 177 of the Companies Act, 2013.

The terms of reference:

The terms of reference of the Audit Committee as per guidelines set out under Listing Regulations read with Section 177 of the Companies Act, 2013, are set out below:

- Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
- Examination of the financial statement and the auditors' report thereon;
- Approval or any subsequent modification of transactions of the company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Monitoring the end use of funds raised through public offers and related matters.

The Committee comprises of Mr. AVS Murthy, Mrs. Sarika Bhandari and Mr. Pramod Kumar S with Mr. AVS Murthy as Chairman and all of them have financial and accounting knowledge.

The Internal Auditors and Statutory Auditors attend the Meetings of the Audit Committee, by invitation.

Meetings and the attendance during the period:

The Committee met four (4) times during the year on the following dates:

23rd May, 2018, 30th July, 2018, 12th November, 2018 and 28th January, 2019.

The attendance of each member of the Committee is stated below:

Name of Directors	No. of Meetings Attended
Mr. AVS Murthy	4
Mr. Shailesh Siroya	3*
Mr. Pramod Kumar S	4
Mrs. Sarika Bhandari	1*

*Mr. Shailesh Siroya has resigned w.e.f 12th November, 2018.

*Mrs. Sarika Bhandari was appointed w.e.f 28th January, 2019

5) Nomination and Remuneration Committee:

In compliance with the provisions of Section 178(5) of the Companies Act, 2013 and Regulation 19 of the Listing Regulations, the Board has constituted Nomination and Remuneration Committee.

As per Regulation 19 of the Listing Regulations and the applicable Sections of the Companies Act, 2013, role and terms of reference of Nomination and Remuneration Committee are as follows:

- (a) Chairman: Chairman of the Committee shall be an Independent Director as may be elected by the members of the Committee.
- (b) Quorum: Quorum for Meeting of the Committee shall be a minimum of two members provided one of them shall always be an Independent Director.
- (c) Frequency of Meetings: The Committee may meet at such times as may be deemed necessary.
- (d) Role: The Role of the Committee shall include *inter-alia* the following:
 - Formulation of the criteria for determining qualifications, positive attributes and independence of a Director.
 - Recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees.
 - Formulation of criteria for evaluation of Independent Directors and the Board including carrying out evaluation of every Director's performance.
 - Devising a Policy on Board diversity.
 - Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.
 - Such other matters as may be prescribed under the Companies Act, 2013, Listing Regulations and by the Board of Directors of the Company from time to time.

The Company's detailed Nomination and Remuneration Policy is available on the website of the Company i.e. <https://sunilagro.in/wp-content/uploads/2019/08/nomination-and-remuneration-policy.pdf>

The Committee comprises of Mr. AVS Murthy, Mrs. Sarika Bhandari and Mrs. Pinky Jain with Mrs. Sarika Bhandari as Chairman.

Meetings and the attendance during the year:

The Committee met two (2) times on 30th July, 2018 and 28th January, 2019:

Name of Directors	No. of Meetings Attended (includes participation through video conferencing)
Mr. Mr. AVS Murthy	2
Mr. Shailesh Siroya	1*
Mrs. Pinky Jain	2
Mrs. Sarika Bhandari	1*

*Mr. Shailesh Siroya has resigned w.e.f 12th November, 2018.

*Mrs. Sarika Bhandari was appointed w.e.f 28th January, 2019.

Remuneration Policy:

Remuneration of employees largely consists of base remuneration, perquisites and performance incentives. The components of the total remuneration vary from different cadres and are governed by industry pattern, qualifications and experience of the employee, responsibilities handled by him, individual performance etc.

The objectives of the remuneration policy are to motivate employees to excel in their performance, recognize their contribution and retain talent in the organization and reward merit.

The details of remuneration paid to the Directors during the period are furnished below:

a) Managing Director:

Amount in Rs.

Name	Salary	Performance Bonus & incentive	Other Perquisites	PF & Superannuation	Total
Mr. B Shantilal	12,00,000	-	-	-	12,00,000
Mr. Pramod Kumar S	24,00,000	-	-	-	24,00,000

b) Non-Executive Independent Directors:

Amount in Rs.

Name	Sitting fees	Commission for the period
Mr. AVS Murthy	15,000	-
Mr. Mr. Shailesh Siroya	5,000	-
Mrs. Sarika Bhandari	5,000	-
Total	25,000	-

c) Non-Executive Directors:

Amount in Rs.

Name	Sitting fees	Commission for the period
Mrs. Pinky Jain	15,000	-

The Company does not have any Stock Option Scheme.

6. Stakeholders' Relationship Committee:

In compliance with the provisions of Section 178(5) of the Companies Act, 2013 and the Listing Regulations, the Board has constituted Stakeholders' Relationship Committee.

The Stakeholders' Relationship Committee comprises of Mr. AVS Murthy, Mrs. Sarika Bhandari and Ms. Pinky Jain with Mr. AVS Murthy as Chairman.

The terms of references of the Committee are as follows:

- To consider and approve share transfers, transmissions, transposition of names.
- Issue and split/duplicate certificates.
- Ratify confirmations made to the demat requests received by the Company
- Review the status report on redressal of shareholders' complaints received by the Company/ share transfer agents.

Name, designation & address of Compliance Officer:

Name: Mr. Pramod Kumar S
Address: 1/104, Ahuja Chambers, Kumara Krupa Road,
Bengaluru – 560 001

Designation: Chief Executive Officer & Director

E-Mail: cs@sunilagro.in

Phone: 080-22251555

Fax: 080-27971459

7. Independent Directors' Meeting and Performance Evaluation:

During the year under review, the Independent Directors met on 28th January, 2019, *inter alia*, and transacted the following business:

- Evaluation of the performance of the Non-Independent Directors and the Board in general.
- Evaluation of the performance of the Chairman of the Company taking into account the views of the Executive and Non- Executive Directors.
- Evaluation of the process of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors viz., Mr. AVS Murthy and Mrs. Sarika Bhandarl were present at the Meeting held on 28th January, 2019.

All the Independent Directors of the Company have met the criteria as per the Companies Act, 2013 and the Listing Regulations.

The Company's familiarization program for Independent Directors is available on the website of the Company i.e. <http://sunilagro.in/wp-content/uploads/2019/08/familiarization-program.pdf>

8. Risk Management

As an established practice, at each Meeting of the Board, the Directors are updated on Risks Identification and steps taken to mitigate the same.

Risk Management Policy is hosted on the Company's Website: <http://sunilagro.in/wp-content/uploads/2019/08/risk-management-policy.pdf>

9. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees.

10. CEO/CFO Certification

The Managing Director and the CFO of the Company have certified to the Board of Directors, *inter alia*, the accuracy of financial statements and adequacy of Internal Controls for the financial reporting purpose as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2019.

11. General Body Meetings:

Location and time of the last three Annual General Meetings:

Year	Date	Time	Location
2015-2016	7th September, 2016	10.30 am	Bharatiya Vidya Bhavan, Race Course Road, Bengaluru - 560 001
2016-2017	21st September, 2017	10.30 am	Bharatiya Vidya Bhavan, Race Course Road, Bengaluru - 560 001
2017-2018	8th September, 2018	10.30 am	Bharatiya Vidya Bhavan, Race Course Road, Bengaluru - 560 001

Particulars of Special Resolutions passed in the last three AGMs are given below:

7th September, 2016	<ol style="list-style-type: none">1. Appointment of Mr. B Shantilal as Managing Director of the Company.2. Appointment of Mr. Pramod Kumar S as Whole Time Director of the Company.
21st September, 2017	<ol style="list-style-type: none">1. Increase in Borrowing Powers pursuant to Section 180(1)(c) of the Companies Act, 20132. Powers to Hypothecate pursuant to Section 180(1)(a) of the Companies Act, 2013
8th September, 2018	<ol style="list-style-type: none">1. Re-appointment of Mr. Pramod Kumar S (DIN: 00719828) as Whole Time Director designated as Chief Executive Officer & Director.2. Re-appointment of Mr. AVS Murthy (DIN: 00085805) as an Independent Director of the Company.

There were no Extra Ordinary General Meetings held and no Postal Ballot was conducted during the year under review.

12. Disclosures

a. Related party transactions:

The Company has formulated a Policy on materiality of Related Party Transactions and also on dealing with Related Party Transactions. There were Related Party Transactions during the year. It has been disclosed in **Annexure III**.

The detailed disclosures under Regulation 23(9) of the Listing Regulations, as specified in the accounting standards format can be accessed on the website of the Company: <https://sunilagro.in/wp-content/uploads/2019/08/regulation-23-9-disclosure-rpt.pdf>

b. Compliances:

During the year under review, there were no strictures or penalties imposed by either SEBI or the Stock Exchanges or any statutory authority for non-compliance of any matter related to the capital markets.

c. Accounting Treatment:

The Financial statement of the Company is prepared as per the prescribed Accounting Standards and reflects true and fair view of the business transactions in the Corporate Governance.

d. Code of Conduct:

The Company has adopted Code of Conduct which has been implemented. The Code of Conduct is made applicable to the Directors and Senior Management Team. The Code of Conduct is available on the website of the Company at.

<http://sunilagro.in/wp-content/uploads/2019/08/code-of-practice-and-procedure-for-fair-disclosure-of-unpublished-price-sensitive-information.pdf>

Requisite annual affirmations of compliance with respective codes have been made by the Directors and Senior Management of the Company for the period 1st April, 2018 to 31st March, 2019.

The Certificate by the CEO of the Company concerning compliance with the Code of Conduct for Directors and Senior Management is given below:

Code of Conduct for Directors and Senior Management

CEO Confirmation

I hereby confirm that:

The Company has obtained from the Directors and Senior Management personnel affirmation that they have complied with the above code for, and in respect of, the year ended March 31, 2019.

Place: Bengaluru
Date: 29.05.2019

(B. Shantilal)
Managing Director
DIN: 00719808

e. Vigil Mechanism / Whistle Blower Policy:

The Board of Directors has laid down Whistle Blower Policy for Directors and employees of the Company, to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. Further, the Company affirms that no employees have been denied access to Audit Committee on any issue related thereto. The copy of Whistle Blower policy is available on the website of the Company at <http://sunilagro.in/wp-content/uploads/2019/08/whistle-blower-policy.pdf>.

f. Details of compliance with mandatory requirements:

The Company has complied with all the mandatory requirements specified in Regulations 17 to 27 of the Listing Regulations.

This Corporate Governance Report of the Company for the financial year 2018-19 is in compliance with the requirements of the Listing Regulations.

g. Adoption of the Non-Mandatory Requirements:

- i. Nomination and Remuneration Committee has duly been constituted.
- ii. The Company consistently trains its Board members, on an on-going basis, in the business model of the Company as well as the risk profile of the business parameters of the Company, their responsibilities as Directors, and the best ways to discharge them.
- iii. The Company has a procedure of bringing to the notice of management, any matter/s regarding concerns about unethical behavior, actual or suspected fraud or violation of Company's code of conduct or ethics policy.
 - Independent Directors of the Company have the option and freedom to meet Company Management regularly. They are provided with all information sought by them to perform their duty effectively and efficiently.
 - Audit Committee has duly been constituted, and its scope and functions has already detailed elsewhere in this report.
 - Matters referred to Audit Committee, as detailed elsewhere in the report include, *inter alia*, recommendation to the Board, on appointment of Statutory, Auditors.
 - Reconciliation of Share Capital Audit Report is conducted every financial quarter and placed before the Audit Committee and the Board for review.

13. Means of Communication:

- Quarterly results are published in the prominent daily newspapers.
- Necessary disclosures as per the requirement of SEBI/Listing Regulations and Corporate Laws are made within prescribed time as required.
- Management Discussion and Analysis forms part of the Annual Report.

The general information about the Company and the information as required under the Companies Act, 2013 and the Listing Regulations have been uploaded on the Company's website: <http://sunilagro.in/about-sunil-agro-foods>.

14. General Information to Shareholders:**a) Annual General Meeting:**

Annual General Meeting will be held at 10.30 a.m. on Thursday, the 19th September, 2019 at Bharatiya Vidya Bhavan, Race Course Road, Bengaluru – 560 001.

b) Financial Results Calendar (Tentative):

Particulars	Dates
Unaudited Results for the quarter and three months ended 30.06.2019	Last Week of July/Second Week of August, 2019
Unaudited Results for the quarter and six months ended 30.09.2019	Last Week of October, 2019/ First Week of November, 2019
Unaudited Results for the quarter and nine months ended 31.12.2019	Last Week of January, 2019/ First Week of February, 2019
Audited Results for the year ended 31.03.2020	Last Week of May, 2020

c) Date of Book Closure for the year 2018-2019: 13th September, 2019 to 19th September, 2019

d) Listing of Equity Shares on Stock Exchange at: BSE Limited

e) Registrar and Share Transfer Agent:

Integrated Registry Management Services Private Limited, No.30, Ramana Residency, Ground Floor, 4th Cross, Sampige Road, Malleswaram, Bengaluru - 560 003. Phone Nos: 23460815 to 18, Fax: 23460819, Email id: irg@integratedindia.in

f) Share Transfer System:

The Company's Shares are traded in the Stock Exchange compulsorily in the demat mode. Shares in physical mode which are lodged for transfer at the Investor Service Center are processed and subject to exercise of option under compulsory transfer cum demat procedures; Share certificates are either dematerialized or returned within the time prescribed by the authorities.

g) Distribution of Shareholding as on 31.03.2019:

Range of Shares	No. of Members	% to Total Shareholders	No. of Shares Held	Amount (Rs.)	% to Total Shares
Upto - 5,000	1362	87.87	183795	1837950	6.12
5,001 - 10,000	78	5.03	62391	623910	2.08
10,001 - 20,000	59	3.81	88303	883030	2.94
20,001 - 30,000	12	0.77	31880	318800	1.06
30,001 - 40,000	8	0.52	27956	279560	0.93
40,001 - 50,000	7	0.43	34710	347100	1.16
50,001 - 1,00,000	5	0.32	36630	366300	1.22
1,00,001 and above	18	1.16	2533415	25334150	84.37
Total	1550	100.00	3002900	30029000	100.00

h) Categories of Shareholders as on 31.03.2019 :

Category	No. of Shares held	% of Shareholding
Promoters	2110676	70.29
Persons acting in concert	60500	2.01
Institutional Investors	40000	1.33
Others	791724	26.37
TOTAL	3002900	100.00

Pursuant to SEBI Circular No. Cir/ISD/3/2011 dated 17th June, 2011; the Company has achieved 100% of Promoters' shareholding in dematerialized Form

i) Dematerialization of shares and liquidity**Summary of Shareholding as on 31.03.2019:**

Particulars	No. of Shares	Percentage	No. of Shareholders
Physical mode	152660	5.08	501
Electronic Mode	2850240	94.92	1049
TOTAL	3002900	100.00	1550

J) Stock Market Data:

The monthly high, low and closing prices of Equity Shares of the Company traded on BSE Limited from 1st April, 2018 to 31st March, 2019 are given below:

Month	Volume	High Price	Low Price	Close Price	Sensex
Apr-18	16240	73.00	58.15	63.95	35160.36
May-18	17199	65.00	55.50	58.50	35322.38
Jun-18	13441	59.40	46.00	47.60	35423.48
Jul-18	5664	55.00	41.00	50.10	37606.58
Aug-18	7599	54.85	44.20	50.05	38645.07
Sep-18	10456	54.85	46.00	46.00	36227.14
Oct-18	3164	50.00	41.00	44.85	34442.05
Nov-18	2904	44.45	37.90	37.90	36194.30
Dec-18	11096	42.35	32.30	38.60	36068.33
Jan-19	6064	38.75	29.25	30.05	35591.25
Feb-19	18364	31.55	23.80	24.30	35867.44
Mar-19	6763	26.25	23.05	24.20	38672.91

k) Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on Equity - NIL**l) Plant Locations :**

Plot No; 39-A2, Hosakote Industrial area, Chokkahalli, Hosakote -562 114

m) Address for correspondence :

The Company's Registered Office is situated at Plot No. 39-A2, Hosakote Industrial area, Chokkahalli, Hosakote - 562 114.

Shareholders' correspondence should be addressed to Plot No. 39-A2, Hosakote Industrial area, Chokkahalli, Hosakote - 562 114.

Shareholders holding Shares in electronic mode should address all their correspondence to their respective Depositories Participants (DPs).

For and on behalf of the Board of Directors

Place : Bengaluru
Date : 29.05.2019

B. Shantilal Bansilal
Managing Director
DIN: 00719808
No. 10, Kamal Nivas
Srikantaiah Layout
Crescent Cross Road
Bengaluru – 560 001

Pramod Kumar S
Executive Director
DIN: 00719828
No. 10, Kamal Nivas
Srikantaiah Layout
Crescent Cross Road
Bengaluru – 560 001