

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018
(All amounts in Indian Rupees unless otherwise stated)Note **"1" BACKGROUND**

Subhash Silk Mills Limited is a Public Limited company. The address of its registered Office is G-15, Ground Floor, Premkutir, 177, Marine Drive, Mumbai 400 020 and is engaged in manufacturing of fabrics and warehousing activities.

The financial statements for the year ended March 31, 2018 were approved by the Board of Director and authorized for issue on May 29, 2018.

Note **"2" SIGNIFICANT ACCOUNTING POLICIES****a. BASIS OF ACCOUNTING**

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017. Previous period have been restated to Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rule, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2017 and April 1, 2016 and of the comprehensive net income for the year ended March 31, 2017.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rule, 2015 read with Section 133 of the Companies Act, 2013.

b. USE OF ESTIMATES

The presentation of Financial Statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent liabilities. The estimates and assumption used in the accompanying Financial Statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statement. Actual results may differ from the estimates and assumptions used in preparing the accompanying Financial statements.

c. BASIS OF PREPARATION

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

d. PROPERTY, PLANT AND EQUIPMENT

Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation and impairment loss except plant & machinery, which have revalued, are stated at revalued figure.

Intangible assets purchased are measured at cost or fair value as of the date of acquisition, as applicable, less accumulated amortization and accumulated impairment, if any.

e. DEPRECIATION

Depreciation is provided on the Straight-Line Method at the manner prescribed under schedule II of the companies Act, 2013.

f. INVENTORIES

- i) Inventory of Fabrics is valued at Lower of cost and market value

g. INVESTMENT

- i) Non-current investment is carried at fair value through OCI.
ii) Current investment is carried at fair value through OCI.

h. REVENUE RECOGNITION

- i) The revenue is recognized as and when goods are dispatched to the party, in case of sale of services on completion of Job and in case of sale of trading, on raising of invoice and transfer of material to the party.
- ii) Other income is recognized on accrual basis.

i. RETIREMENT BENEFITS

PF and other retirement benefits are not applicable to the Company. Gratuity is accounted for on Cash Basis. However as per AS-15 issued by Institute of Chartered Accountant of India, Retirement benefit to be provided on the basis of actuarial valuation but the same is not implemented by the company

j. FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded at the exchange rates prevailing on the date of transaction. Gains & Losses arising out of subsequent fluctuations are accounted for on actual payment or realization. Current assets & liabilities denominated in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on that date. Exchange differences are recognized in the Profit & Loss Account.

k. TAXES ON INCOME

Current tax is determined as the amount of tax payable in respect of estimated taxable income for the year. Deferred tax is recognized subject to the consideration of prudence, on timing deference, being the difference between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial assets or financial liability.

l. BORROWING COST

Borrowing cost incurred in relation to the acquisition, construction of assets are capitalized as the part of the cost of such assets up to the date when such assets are ready for intended use. Other borrowing cost are charged as an expenses in the year in which these are incurred.

m. IMPAIRMENT OF ASSETS

Impairment loss is provided to the extent the carrying amounts of assets exceed their recoverable amount. Recoverable amount is the higher of an assets net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from the sale of an asset in an arms' length transaction between knowledgeable, willing parties, less the costs of disposal.

n. PROVISIONS & CONTINGENT LIABILITIES

The Company creates a provision where there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resource is remote, no provision or disclosure is made.

o. CASH AND CASH EQUIVALENTS

The Company considers all highly liquid financial instruments, which are readily convertible into know amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balance with banks which are unrestricted for withdrawal and usage.

p. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets.

The Company has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of equity investments not held for trading.

q. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in profit or loss.

r. FINANCIAL LIABILITIES

Financial liabilities are measured at amortized cost using the effective interest method.

s. EQUITY INSTRUMENTS

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities.

t. INTANGIBLE ASSETS

Intangible assets purchased are measured at cost or fair value as of the date of acquisition, as applicable, less accumulated amortization and accumulated impairment, if any.

u. EXPLANATION OF TRANSITION TO IND AS

The transition as at April 1, 2016 to Ind As was carried out from previous GAAP. The exemptions and exceptions applied by the Company in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards, the reconciliations of equity and total comprehensive income in accordance with Previous GAAP to Ind AS are explained below.

Reconciliations between Previous GAAP and Ind AS

(i) Equity Reconciliation

Sr. No.	Nature of Adjustments	31st March 17
1	Other Equity (Reserves)	572.063
2	Nature of Adjustments / Reconciliation as under	0.00
3	Other Equity (Reserves) as per previous GAAP	572.06
4	Adjustments :	0.00
5	Other Equity (Reserves) as per AS	572.06

(ii) Comprehensive Income Reconciliation

Sr. No.	Nature of Adjustments	Year ended
		31 st March 17
1	Profit under Previous GAAP	(-)4.39
	Add / (Less) : Adjustments in statement of profit and loss	0.00
2	Actuarial loss / (gain) on defined benefit liability reclassified to OCI	0.00
3	Current tax impact on above reclassified to OCI	0.00
4	Net Profit before OCI as per Ind AS	(-)4.39
5	Other Comprehensive Income (net of Tax impact)	0.00
6	Total Comprehensive Income as per Ind AS	(-)4.39

Statement of Changes in Equity As at 31st March, 2018

A. EQUITY SHARE CAPITAL

Balance as at April 1, 2016	Changes in equity share capital during the period	Balance as at March 31, 2017
40,493,808	0	40,493,808
Balance as at April 1, 2017	Changes in equity share capital during the period	Balance as at March 31, 2018
40,493,808	0	40,493,808

B. OTHER EQUITY

	Reserves and Surplus		
	Securities Premium	General Reserve	Retained Earnings
Balance as at April 1, 2016	45,982,000	0	11,662,622
Profit for the year	0	0	(441,043)
Total Comprehensive Income	0	0	(441,043)
Balance as at March 31, 2017	45,982,000	0	11,221,579
Balance as at April 1, 2017	45,982,000	0	11,221,579
Profit for the year	0	0	(820,088)
Total Comprehensive Income	0	0	(820,088)
Balance as at March 31, 2018	45,982,000	0	10,401,491

As per our report of even date

For Govind Prasad & Co.
Chartered Accountants

Sd/-
Govind Prasad
Proprietor
Membership No. 047948
Firm Registration No. 114360W
Mumbai
Dated :29th, May,2018

For and on behalf of Board Subhash Silk Mills Ltd.

Sd/-
Sumeet Mehra
Chairman & Director
DIN - 00342934

Sd/-
Dhiraj Mehra
Managing Director & CCO
DIN - 01409010

Mumbai
Dated :29th, May,2018

Notes to Accounts "3"
NON-CURRENT ASSETS
(a) Property, Plant and Equipment : Property, Plant and Equipment Consist of the following

Description	Freehold Land	Buildings	Residential Flat	Electrical Installation	Computers	Office equipment	Furniture and fixtures	Vehicles	Total
Cost as at April 1, 2017	12,705,335	108,003,383	86,461,783	3,547,024	481,974	277,513	16,313	5,306,935	216,800,260
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	1,192,449	1,192,449
Cost as at March 31, 2018	12,705,335	108,003,383	86,461,783	3,547,024	481,974	277,513	16,313	4,114,486	215,607,811
Accumulated depreciation as at April 1, 2017	-	58,925,097	8,747,236	3,243,670	433,436	211,276	5,487	4,441,251	76,007,453
Depreciation for period	-	2,448,248	2,737,956	42,504	24,440	19,132	3,100	372,903	5,648,283
Disposals	-	-	-	-	-	-	-	1,132,827	1,132,827
Accumulated depreciation as at March 31, 2018	-	61,373,345	11,485,192	3,286,174	457,876	230,408	8,587	3,681,327	80,522,909
Net carrying amount as at March 31, 2018	12,705,335	46,630,038	74,976,591	260,850	24,098	47,105	7,726	433,159	135,084,902
Cost as at April 1, 2016	12,705,335	108,003,383	86,461,783	3,547,024	481,974	277,513	16,313	5,306,935	216,800,260
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Cost as at March 31, 2017	12,705,335	108,003,383	86,461,783	3,547,024	481,974	277,513	16,313	5,306,935	216,800,260
Accumulated depreciation as at April 1, 2016	-	56,476,849	6,009,280	3,201,165	392,089	190,159	2,388	4,015,370	70,287,300
Depreciation for period	-	2,448,248	2,737,956	42,505	41,347	21,117	3,099	425,881	5,720,153
Disposals	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2017	-	58,925,097	8,747,236	3,243,670	433,436	211,276	5,487	4,441,251	76,007,453
Net carrying amount as at March 31, 2017	12,705,335	49,078,286	77,714,547	303,354	48,538	66,237	10,826	865,684	140,792,807

	As at 31st, March, 2018	As at 31st, March, 2017
Notes to Accounts		
"4"		
NON - CURRENT ASSETS		
(c) Financial Assets		
Investments		
(i) Investment in Shares		
UNQUOTED		
In Fully Paid-up Equity Shares of Rs.100/- each		
Rayon Mills Commercial Corporation Limited	25	2,500
Art Silk Co-operative Limited	306	25
	33,100	33,100
Notes to Accounts		
"5"		
d) Income Tax Assets		
Advance Tax including TDS		40,009,581
		-
Less: Provision for Income Tax		33,425,000
		6,584,581
		-
Notes to Accounts		
"6"		
(b) Deferred Tax Liabilities		0
		1,425,478
<u>DETAILS OF DEFERRED TAX LIABILITY</u>		
The Company has during the year Recognized in the profit & loss accounts a difference of (Rs. 71,609/-) Between net, deferred tax Assets of Rs.3,16,790/- As on 31st March,2018 and on the deferred tax Assets of Rs.2,45,181/- As on 31st March, 2017		
Deferred Tax Liability		
Depreciation	316,790	245,181
Total	316,790	245,181
Deferred Tax Assets	0	0
Total	316,790	245,181
Notes to Accounts		
"7"		
(e) Other Assets		
Sundry Deposits	276,552	276,552
		276,552
Notes to Accounts		
"8"		
(a) Inventories		
(As per inventory taken, valued and certified by the Director)		
Stock of Fabrics	2,005,314	2,003,611
	2,005,314	2,003,611
Notes to Accounts		
"9"		
(ii) Trade Receivable		
Unsecured, Considered Good Debts Exceeding Six Months	6,215,299	8,430,919
	6,215,299	8,430,919
Others	2,632,719	3,337,799
	8,848,018	11,768,718
Notes to Accounts		
"10"		
(iii) Cash and Cash Equivalents		
Balance with Scheduled Banks In Current Accounts	210,693	186,505
Cash on Hand	3,967,752	2,595,317
	4,178,445	2,781,822
Notes to Accounts		
"11"		

(iv) Loans

(Unsecured, considered good)

Advances Recoverable in Cash or in Kind or for

Value to Be Received

311,401	4,350
311,401	4,350

Notes to Accounts "12"

(c) Other Assets

Prepaid Expenses

35,713	33,261
35,713	33,261

Notes to Accounts "13"

EQUITY AND LIABILITIES

(a) Share Capital

AUTHORISED

50,00,000 (P.Y.50,00,000) Equity Shares of Rs.10.00 each	50,000,000	50,000,000
	50,000,000	50,000,000

ISSUED, SUBSCRIBED AND PAID UP:

42,40,500 (P.Y.42,40,500) Equity Shares of Rs.10.00 each	42,405,000	42,405,000
Less Calls in arrears	1,911,192	1,911,192
	40,493,808	40,493,808

a) Reconciliation of the number of equity shares and Preferential shares outstanding at the beginning and at the end of the year :

Equity Shares of Rs.10/- each fully Paid-up

Shares Outstanding at the beginning of the year

Addition: During the Year

Shares Outstanding at the end of the year

AS AT		AS AT	
31st March,2018		31st March,2017	
No.	Amount	No.	Amount
4,240,500	42,405,000	4,240,500	42,405,000
0	0	0	0
4,240,500	42,405,000	4,240,500	42,405,000

b) Terms / rights attached to equity shares :

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the equity share holders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Detail of Shareholders holding more than 5% shares:

<u>Name of Shareholders</u>	As at 31st March,2018		As at 31st March,2017	
	No. of Shares	%	No. of Shares	%
1) Subhash Mehra	633,500	15	633,500	15
2) Excellent Holdings Pvt Ltd	490,900	12	490,900	12
3) Nameeta Mehra	477,000	11	477,000	11
4) Taranga Holdings Pvt Ltd	411,800	10	411,800	10
5) Dhiraj Mehra	280,500	7	280,500	7
6) Ved Prakash Mehra HUF	244,400	6	244,400	6
7) Sumeet Subhash Mehra	235,900	6	235,900	6

Notes to Accounts "14"

(b) Other Equity

Share Premium

Per last Balance Sheet	55,220,000	55,220,000
Less Calls in Arrears	9,238,000	9,238,000

Balance at the Close of the Year		45,982,000		45,982,000
Balance in Profit and Loss Statement				
As per Last Balance Sheet	11,221,579		11,662,622	
Add : Profit for the Year	(820,088)	10,401,491	(441,043)	11,221,579
Add: Other Comprehensive Income				
Balance at the Close of the Year		56,383,491		57,203,579

Notes to Accounts "15"

Non-Current Liabilities

(a) Financial Liabilities

(i) Long - term Borrowings

Unsecured

From Directors		5,079,192		3,268,522
From Others		7,189,895		0
Total		12,269,087		3,268,522

Notes to Accounts "16"

(b) Long Term Liabilities

Sundry Deposits		40,159,381		39,107,077
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CURRENT LIABILITIES

Notes to Accounts "17"

Trade Payable

Trade Payable for Goods		25,963		25,963
Others		4,416,030		3,700,783
		4,441,993		3,726,746

Note: There are no delays in payment to Micro and Small enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006, This information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Javerchand Motichand Rs.25,963/-

Notes to Accounts "18"

(b) Other Liabilities

Statutory Liabilities		434,984		63,172
Advance from Customer		3,492,072		0
		3,927,056		63,172

#Against Hypothecation of Car , Vehicles Loan Repayment of Term Loans are:-on EMI Basis

Notes to Accounts "19"

Current Liabilities

(c) Current Income Tax Liabilities

Provision for Income Tax		0		32,855,000
Advance Tax including TDS		0		18,778,501
		0		14,076,499

Notes to Accounts "20"

Revenue From Operations

Sale of Garments		589,865		122,210
TOTAL		589,865		122,210

Notes to Accounts "21"

Other Income

Warehousing Charges		17,595,351		16,936,806
Interest Received		90,661		0
Profit on Sale of Car		145,378		0
Other Income		0		200
TOTAL		17,831,390		16,937,006

Notes to Accounts "22"

(a) Cost of Materials Consumed

Imported	0	0
Indigenous- Fabrics	146,940	273,661
MATERIAL CONSUMED	146,940	273,661

Notes to Accounts "23"

(b) Changes in Inventories of Finished Goods

Work-in-progress

Closing Stock of Finished Goods	2,005,314	2,003,611
Less : Opening Stock of Finished Goods	2,003,611	1,734,672
TOTAL	(1,703)	(268,939)

Notes to Accounts "24"

(c) Employee Benefits Expense

Salaries, Wages, Bonus & Commission	1,822,725	1,828,015
Staff Welfare Expenses	48,150	66,270
TOTAL	1,870,875	1,894,285

Notes to Accounts "25"

(d) Finance Costs

Interest on Loans	570,820	0
Other Charges	77,085	13,366
TOTAL	647,905	13,366

Notes to Accounts "26"

(e) Depreciation and Amortization Exp

I) Tangible Assets	5,648,283	5,720,153
	5,648,283	5,720,153

Notes to Accounts "27"

(f) Other Expenses

1) MANUFACTURING AND OTHER DIRECT EXP

Packing Charges	5,363	2,659
Labour Charges	25,861	32,700
Other Manufacturing Expenses	184,765	105,334
Coolie, Cartage, Transportation	12,984	0
	228,973	140,693

2) ADMINISTRATION AND SELLING EXP

Rates and Taxes	2,375,574	1,554,806
Traveling and Conveyance	132,487	119,658
Advertisement	30,802	56,473
Security Charges	626,027	499,500
Auditor Remuneration	150,000	200,000
Directors Remuneration	2,400,000	2,400,000
General Expenses	259,070	245,657
Insurance Charges	56,941	50,446
Legal and Professional Expenses	766,131	337,820
Sundry Balance W/off	5,911	119,010
Repairs and Maintenance Charges	47,295	23,772
Repairs and Maintenance Building	1,500,725	1,698,807
Commission Paid	48,464	0
Entertainment Exp	37,809	0
Postage, Telephone and Telex	104,382	134,309
Printing and Stationery	62,123	73,812
Electricity Charges	61,080	21,781
Charity and Donations	71,502	58,001

Motor Vehicle Expenses	1,092,156	1,328,015
	9,828,478	8,921,867
TOTAL	10,057,451	9,062,560

NOTES “28”
CONTINGENT LIABILITIES: Nil

NOTES “29”
Estimated amount of contract remaining to be executed on capital account and not provided for is Nil (Previous year Nil).

NOTES “30”
AUDITORS REMUNERATION

	As on 31/03/18	As on 31/03/17
Audit fees	1,50,000	1,50,000
Other Matters	0.00	50,000
Service Tax & GST	27,000	30,000
Total	1,77,000	2,30,000

NOTES “31”
MANAGERIAL REMUNERATION

	As on 31/03/18	As on 31/03/17
Salary and Commission	24,00,000	24,00,000
Total	24,00,000	24,00,000

NOTES “32”
EXPENDITURE IN FOREIGN CURRENCY

Travelling expense	NIL	NIL
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NOTES “33”
Earning in foreign Currency:

	NIL	NIL
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NOTES “34”
Since the company is operating in one segment wise reporting is not applicable.

NOTES “35”

Name and Nature of Transaction with related parties: 2017-2018

Name of Related Parties & Nature of Transaction Value of Transaction

1. Subhash Knitting Industries)	Enterprises over which Key Managerial Personnel are able To exercise significant influence
2. Aquabrane Water Technolo-) -gies Pvt Ltd)	
3. Sparkle Clean Tech P Ltd)	
4. Sparkleclean Tech Systems) Pvt Ltd)	
4. Dhiraj Mehra)	Key Managerial Personnel
5. Sumeet Mehra)	
6. Nandini Dhowan)	Relative of Key Managerial Personnel

(i) Information about related party transactions Rs. In Lakhs

Nature of Transaction	Key Man Per.	Other	Total
Net Loans and Advances taken (Returned)	70.26	-	70.26

	P.Y	(16.15)	-	(16.15)
Warehousing Income		-	56.21	56.21
	P.Y	-	56.21	56.21
Salaries Paid		24.00	4.80	28.80
	P.Y	24.00	4.80	28.80
Balance as on 31/03/18				
Loans Taken		50.79	0.00	50.79
	P.Y	32.68	0.00	32.68
Deposits taken		-	27.20	27.20
	P.Y	-	27.20	27.20

NOTES "36" EARNING PER SHARE

Basic earning per share has been calculated by dividend profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The company has not issued any potential equity shares and accordingly, the basic earning per share and diluted earning per share are the same. Earning per share has been calculated as under:

	As on 31/03/18	As on 31/03/17
Profit after taxation before extra ordinary items	(-)820,088	(-)441,043
Weighted average no. of shares	42,40,500	42,40,500
Earning per share Basic and Diluted (After extra in Rs. Ordinary items)	(-)0.19	(-)0.10
Earning per share before extra ordinary items Basic and Diluted	(-)0.19	(-)0.10

NOTES "37"

Sundry Debtors and Creditors & advance are subjected to confirmation by the respective parties. Necessary Adjustments in account will be made in the year in which discrepancy, if any, may be noticed.

NOTES "38"

Sundry Loan & Advances and other assets are, in the opinion of management stated at the amount realizable in the ordinary course of business and provision for all known and determined liabilities are adequate and not in excess of the amounts reasonably required.

NOTES "39"

Figures have been rounded off to the nearest rupee.

NOTES "40"

Previous year figures have been regrouped / reclassified wherever necessary.

For Govind Prasad and Co.

Chartered Accountants

Sd/-

Govind Prasad

Proprietor

Membership No.047948

Firm Reg. No. 114360W

Place: Mumbai

Dated: 29th May, 2018

For and on behalf of the Board

Sd/-

Sumeet Mehra

Chairman and

Director

DIN 00342934

SD/-

Priyanka Mankame

CFO

Place: Mumbai

Dated: 29th May, 2018

Sd/-

Dhiraj Mehra

Managing

Director & CCO

DIN 01409010

Sd/-

Paridhi Somani

Company Secretary

COMMUNICATION TO SHAREHOLDERS

Dear Shareholder(s),

This is to inform you that the Company is in process of updation of records of the shareholders in order to reduce the physical documentation as far as possible.

With new BSE listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., phone no. and e-mail id in our records. We would also like to update your current signature records in our system. To achieve this we solicit your co-operation in providing the following details to us:

1. If you are holding the shares in dematerialized form you may update all your records with your Depository Participant (DP).
2. If you are holding shares in physical form, you may provide the following :

Folio No. :
Pan No. :
E-mail ID :
Telephone No. :
Name and Signatures: i.
ii.
iii.

Thanking you,
For, Subhash Silk Mills Ltd.

Sd/-
Dhiraj Mehra
Managing Director & CCO
DIN: 01409010