



## NOTES forming part of the Standalone Financial Statements for the year ended March 31, 2019

### NOTE 1 COMPANY OVERVIEW

Rajdarshan Industries Limited (the Company) is a public limited Company and listed on Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). The Company operates its machineries in mining of raw materials at various cement units in Rajasthan through contract execution.

### NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Basis of preparation

The accounts have been prepared in accordance with the provisions of Companies Act 2013 and Indian Accounting Standards (Ind AS) and Disclosures thereon comply with requirements of Ind AS, stipulations contained in Schedule- III (revised) as applicable under Section 133 of the Companies Act, 2013 read with, Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, MSMED Act, 2006, other pronouncement of ICAI, provisions of the Companies Act and Rules and guidelines issued by SEBI as applicable.

“The Ministry of Corporate Affairs (MCA) has notified the Companies (Accounting Standards) Amendment Rules, 2016 vide its notification dated 30 March 2016. The said notification read with Rule 3(2) of the Companies Accounting Standards) Rules, 2006 is applicable to accounting period commencing on or after the date of notification i.e.1 April 2016”

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be 12 months for the purpose of current – non-current classification of assets and liabilities.

#### 2.2 System of accounting

- 1) The Company follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties.
- 2) Financial Statements are prepared under the Historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.
- 3) Estimates and Assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

#### 2.3 Use of Estimates

The Ind AS enjoins management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which the results are known/materialize.

#### 2.4 Property, Plants and Equipments, Depreciation/Amortization

##### A. Property, Plants and Equipments

The Property, Plants and Equipments are held for use in production, supply of goods or services or for administrative purposes. They are stated at their original cost net of tax/duty, credits availed, if any, including incidental expenditure related



to acquisition and installation less accumulated depreciation. Cost represents all expenses directly attributable to bringing the asset to its working condition capable of operating in the manner intended and includes borrowing cost capitalized in accordance with the Company's Accounting Policy.

## **B. Depreciation**

Depreciation is provided on straight line method other than on freehold land and properties under construction less their residual values over their useful lives specified in Schedule II to the Companies Act 2013. The estimated useful life and residual values are also reviewed at each financial year end and the effect of any change in the estimates of useful life/residual value is accounted on prospective basis. There is no deviation in useful life as specified in Schedule II to the Companies Act 2013.

Depreciation on fixed assets has been calculated on pro-rata basis with reference to the month in which the assets are put to use.

## **2.5 Investment property**

Properties, including those under construction, held to earn rentals and/or capital appreciation are classified as investment property and measured and reported at cost, including transaction costs.

## **2.6 Financial instruments**

Financial assets and liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

### **Cash and cash equivalents**

The Group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

### **Financial assets at amortised cost**

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

### **Financial assets at fair value through other comprehensive income**

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

### **Financial assets at fair value through profit or loss**

Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.



## **Financial liabilities**

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss.

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

## **Equity instruments**

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Equity instruments recognised by the Group are recognised at the proceeds received net of direct issue cost.

## **2.7 Cash and Bank Balances**

Cash and bank balances also include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which are unrestricted for withdrawal and usage. Short term and liquid investments being subject to more than insignificant risk of change in value, are not included as part of cash and cash equivalents.

## **2.8 Revenue Recognition**

### **a) Sales**

- i) Sales of goods are recognized on dispatch and in accordance with the terms and conditions of the sale. Sale includes indirect taxes. Domestic sales are accounted for on dispatch from the point of sale corresponding to transfer of significant risks and rewards of ownership to the buyer.
- ii) Contract & Machinery Hire Charges are recognized on accrual basis.

### **b) Other Income**

The Company recognizes income on accrual basis. However, where the ultimate collection of the same lacks reasonable certainty, revenue recognition is postponed to the extent of uncertainty.

## **2.9 Impairment of Assets**

At the end of each accounting year the carrying amount of property, plant and equipment intangible assets and financial assets is reviewed for impairment. Impairment, if any, is recognized where the carrying amount exceeds the recoverable amounts being the higher of net realizable price and value in use. An impairment loss is charged to Statement of Profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

## **2.10 Taxes on Income**

Income tax expense for the year comprises of current tax and deferred tax. Current tax provision has been determined on the basis of relief, deductions etc. available under the Income Tax Act 1961 and Deferred tax is provided using balance sheet approach on temporary differences at the reporting date as difference between the tax base and the carrying amount of assets and liabilities. Deferred tax is recognized subject to the probability that taxable profit will be available against which the temporary differences can be reversed.



## 2.11 Foreign Currency Transactions

- 1) Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction.
- 2) Monetary items denominated in foreign currencies (such as cash, receivables, payables etc.) outstanding at the year end, are translated at exchange rates applicable on year end date.
- 3) Any gains or losses arising due to exchange differences arising on translation or settlement are accounted for in the Statement of Profit and Loss.

## 2.12 Provision, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a present obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

## 2.13 Employee Benefits

- (a) Short term Employee benefits:

All employee benefits falling due wholly within two months of rendering the services are classified as short-term employee benefits. The benefits like salaries, wages, and short term compensated absences etc. and the expected cost of bonus; ex-gratia is recognized in the period in which the employee renders the related service.

- (b) Post employment benefits:

- (i) Defined Contribution Plan

The Company has Defined Contribution plan for post employment benefit namely Provident Fund, which is recognised by the income tax authorities and administered through appropriate authorities.

The Company contributes to a Government administered Provident Fund and has no further obligation beyond making its contribution.

- (ii) Defined Benefit Plans

- (i) Leave encashment

Based on the leave rules of the company, employees are not permitted to accumulate leave.

- (ii) Termination benefits are recognized as an expense as and when incurred.



## **2.14 Earnings Per Share**

The earnings considered in ascertaining the Company's Earnings per share ('EPS') comprise the Total Comprehensive Income. The number of shares used in computing the Basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as Basic EPS.

## **2.15 Discontinued Operations**

Assets and Liabilities of discontinued operations are assessed at each Balance Sheet date. Impacts of any impairments and write backs are dealt with in the Statement of Profit and Loss.

Impacts of discontinued operations are distinguished from the ongoing operations of the Company, so that their impact on the Statement of Profit and Loss for the year can be perceived.



## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

### 3.A. Property, Plant and Equipment

A.1	Plant and equipment	Furniture and fixtures	Vehicles	Office equipment	Total
<b>Cost as at April 01, 2018</b>	70,603.96	544.28	6,153.63	378.85	77,680.72
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>Cost as at March 31, 2019</b>	<b>70,603.96</b>	<b>544.28</b>	<b>6,153.63</b>	<b>378.85</b>	<b>77,680.72</b>
<b>Accumulated Depreciation as at April 1, 2018</b>	67,073.76	475.94	4,577.66	232.13	72,359.49
Additions	-	7.37	556.30	24.00	587.67
Disposals	-	-	-	-	-
<b>Accumulated Depreciation as at March 31, 2019</b>	<b>67,073.76</b>	<b>483.31</b>	<b>5,133.96</b>	<b>256.13</b>	<b>72,947.16</b>
<b>Net Carrying amount</b>					
as at April 1, 2018	3,530.20	68.34	1,575.97	146.72	5,321.23
as at March 31, 2019	<b>3,530.20</b>	<b>60.97</b>	<b>1019.67</b>	<b>122.72</b>	<b>4,733.56</b>

A-2	Plant and equipment	Furniture and fixtures	Vehicles	Office equipment	Total
<b>Cost as at April 1, 2017</b>	<b>79,393.83</b>	<b>544.28</b>	<b>6,153.63</b>	<b>378.85</b>	<b>86,470.59</b>
Additions	-	-	-	-	-
Disposals	8,789.87	-	-	-	8,789.87
<b>Cost as at March 31, 2018</b>	<b>70,603.96</b>	<b>544.28</b>	<b>6,153.63</b>	<b>378.85</b>	<b>77,680.72</b>
<b>Accumulated Depreciation as at April 1, 2017</b>	<b>74,866.10</b>	<b>468.57</b>	<b>3,954.69</b>	<b>208.14</b>	<b>79,497.50</b>
Additions	558.03	7.37	622.97	23.99	1,212.36
Disposals	8,350.37	-	-	-	8,350.37
<b>Accumulated Depreciation as at March 31, 2018</b>	<b>67,073.76</b>	<b>475.94</b>	<b>4,577.66</b>	<b>232.13</b>	<b>72,359.49</b>
<b>Net Carrying amount</b>					
Net carrying as at April 1, 2017	4,527.72	75.71	2,198.94	170.72	6,973.09
<b>Net carrying as at March 31, 2018</b>	<b>3,530.20</b>	<b>68.34</b>	<b>1,575.97</b>	<b>146.72</b>	<b>5,321.23</b>



# RAJDARSHAN INDUSTRIES LIMITED

## Notes forming part of the Standalone Financial Statements

( ₹ in thousands )

### 3.B. Investment Property

Carrying amount as at March 31, 2018	1,622.06
Additions	-
Disposals	-
<b>Carrying amount as at March 31, 2019</b>	<b>1,622.06</b>

### 4. Investments

NAME OF THE COMPANY	As at 31/03/2019	As at 31/03/2018
<b>Investments-Non- current</b>		
<b>(A) Investments carried at fair value through Other comprehensive Income</b>		
<b>(a) Equity Shares (Quoted)</b>		
Asia Pack Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>14000</b> , as on 31.03.2018- <b>14000</b> )	315.00	252.70
Pacific Industries Ltd (Face Value 10/-) (Shares as on 31.03.2019 - <b>150</b> , as on 31.03.2018- <b>150</b> )	18.37	21.47
Gem Spinners Ltd (Face Value 5/-) (Shares as on 31.03.2019 - <b>54300</b> , as on 31.03.2018- <b>54300</b> )	138.47	749.51
Kanel Oil & Export Ind. Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>2000</b> , as on 31.03.2018- <b>2000</b> )	4.20	137.70
Nexus Software Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>1000</b> , as on 31.03.2018- <b>1000</b> )	0.25	20.50
Ambica Agarbatti Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>5640</b> , as on 31.03.2018- <b>5460</b> )	22.56	76.88
PC Cosma Soap Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>1800</b> , as on 31.03.2018- <b>1800</b> )	176.40	278.82
Shah Alloy Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>12000</b> , as on 31.03.2018- <b>12000</b> )	194.16	501.00
Super Sales Agencies Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>1000</b> , as on 31.03.2018- <b>1000</b> )	411.80	637.20
Saboo Sodium Chloro Ltd (Face Value 10/-) (Shares as on 31.03.2019 - <b>5000</b> , as on 31.03.2018- <b>5000</b> )	38.95	65.00
TPI Industries Ltd. (Face Value 1/-) (Shares as on 31.03.2019 - <b>5900</b> , as on 31.03.2018- <b>5900</b> )	23.90	36.65
TVS Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>1000</b> , as on 31.03.2018- <b>1000</b> )	192.40	338.90



# RAJDARSHAN INDUSTRIES LIMITED

## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

VIP Industries Ltd. (Face Value 2/-) (Shares as on 31.03.2019 - <b>2000</b> , as on 31.03.2018- <b>2000</b> )	972.20	633.60
Videocon International Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>1410</b> , as on 31.03.2018- <b>1410</b> )	4.07	18.43
TCI Ltd (Face Value 2/-) (Shares as on 31.03.2019 - <b>30250</b> , as on 31.03.2018- <b>30250</b> )	9,767.72	8,054.06
TCI Express Ltd (Face Value 2/-) (Shares as on 31.03.2019 - <b>15125</b> , as on 31.03.2018- <b>15125</b> )	11,105.52	7,055.81
Aro Granites Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>14175</b> , as on 31.03.2018- <b>9450</b> )	697.41	777.50
Hindustan Flyoro Carbons Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>8500</b> , as on 31.03.2018- <b>8500</b> )	130.48	90.26
Madhav Marbles & Granites Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>460162</b> , as on 31.03.2018- <b>460162</b> )	19,326.80	22,732.00
<b>Total (a)</b>	<b>43,540.66</b>	<b>42,477.99</b>

### (b) Equity Shares (Unquoted)

NAME OF THE COMPANY	Face value per unit	No. of Units	As at 31/03/2019	As at 31/03/2018
Mumal Marble Pvt Ltd (Face Value 100/-) (Shares as on 31.03.2019 - <b>2000</b> , as on 31.03.2019- <b>2000</b> )	100	2000	200.00	200.00
Mewar Industrial Corp. Ltd. (Face Value 100/-) (Shares as on 31.03.2019 - <b>3000</b> , as on 31.03.2019- <b>3000</b> )	100	3000	305.00	305.00
Rajdarshan Hotels Pvt Ltd (Face Value 100/-) (Shares as on 31.03.2019 - <b>3410</b> , as on 31.03.2019- <b>3410</b> )	100	3410	773.00	773.00
The Udaipur Urban Co-Op. Bank Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>1510</b> , as on 31.03.2019- <b>1510</b> )	10	1510	38.83	38.83
Emerald Bulders Pvt. Ltd. (Face Value 100/-) (Shares as on 31.03.2019 - <b>90</b> , as on 31.03.2019- <b>90</b> )	100	90	9.00	9.00
Mewar Leasing Ltd (Face Value 10/-) (Shares as on 31.03.2019 - <b>5200</b> , as on 31.03.2019- <b>5200</b> )	10	5200	52.00	52.00
Haring Crank Shaft Ltd. (Face Value 1/-) (Shares as on 31.03.2019 - <b>19500</b> , as on 31.03.2019- <b>19500</b> )	1	1500	19.50	19.50
Bhuvan Tripura India Ltd (Face Value 1/-) (Shares as on 31.03.2019 - <b>1000</b> , as on 31.03.2019- <b>1000</b> )	1	1000	22.50	22.50
Jalan Ispat Casting Ltd. (Face Value 10/-) (Shares as on 31.03.2019 - <b>3600</b> , as on 31.03.2019- <b>3600</b> )	10	3600	80.87	80.87
<b>Total (b)</b>			<b>1,500.70</b>	<b>1,500.70</b>
<b>Total (A) = (a) + (b)</b>			<b>45,041.36</b>	<b>43,978.69</b>





## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

### (B) Investments carried at fair value through Profit and loss

#### (a) Mutual funds (quoted)

NAME OF THE MUTUAL FUND	As at 31/03/2019	As at 31/03/2018
Frankling India Smaller Com M.F. (Units as on 31.03.2019 - <b>50132</b> , as on 31.03.2018- <b>43907</b> )	2,759.04	2,584.82
MIRAE Emerging Blue Chip M.F. (Units as on 31.03.2019 - <b>28122</b> , as on 31.03.2018- <b>22380</b> )	1,196.77	1,096.62
Principle Emerging Blue Chip M.F. (Units as on 31.03.2019 - <b>29473</b> , as on 31.03.2018- <b>25989</b> )	3,078.82	2,824.48
Sunderam Select Midcap M.F. (Units as on 31.03.2019 - <b>4759</b> , as on 31.03.2018- <b>3923</b> )	2,245.02	1,948.52
DSP Small and Mid Cap Fund (Units as on 31.03.2019 - <b>22757</b> , as on 31.03.2018- <b>15973</b> )	1,247.81	872.32
<b>Total (a)</b>	<b>10,527.46</b>	<b>9,326.76</b>

#### (b) Govt/Trusted securities (Unquoted)

	As at 31/03/2019	As at 31/03/2018
Investment in N.S.C.	15.00	15.00
<b>Total (b)</b>	<b>15.00</b>	<b>15.00</b>
<b>Total (B) = (a) + (b)</b>	<b>10,542.46</b>	<b>9,341.76</b>

#### (C) Investments in Associate Concern

Investments carried at cost In associates (Unquoted)

	As at 31/03/2019	As at 31/03/2018
Rupal Holding Pvt Ltd Share (Face Value 1000/-) (Shares as on 31.03.2019 - 4900, as on 31.03.2018- 4900)	4,900.00	4,900.00
<b>Total (C)</b>	<b>4,900.00</b>	<b>4,900.00</b>
<b>Total (A+B+C)</b>	<b>60,483.82</b>	<b>58,220.45</b>

## 5. Trade Receivables

### (i) Trade receivables- Non- current

Unsecured	As at 31/03/2019	As at 31/03/2018
Considered good	40,602.43	39,670.59
Less: Provision for bad and doubtful debts	(639.24)	(639.24)
<b>Total (i)</b>	<b>39,963.19</b>	<b>39,031.35</b>



# RAJDARSHAN INDUSTRIES LIMITED

## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

### (ii) Trade receivables- Current

Unsecured	As at 31/03/2019	As at 31/03/2018
Considered good	12,422.87	3,860.83
<b>Total (ii)</b>	<b>12,422.87</b>	<b>3,860.83</b>
<b>Total (i) + (ii)</b>	<b>52,386.06</b>	<b>42,892.18</b>

### 6. Loans (Unsecured, Considered Good Unless Otherwise Stated):

(i) Non- current	As at 31/03/2019	As at 31/03/2018
(a) Security deposits	10.00	10.00
(b) Loans to related parties	-	-
(c) Others	-	-
<b>Total (i)</b>	<b>10.00</b>	<b>10.00</b>

### (ii) Current

(a) Security deposits	0.00	0.00
(b) Loans to related parties	0.00	0.00
(c) Others	43,682.70	41,269.44
<b>Less: Provision on doubtful loans/ advances</b>	<b>(354.54)</b>	<b>(354.54)</b>
<b>Total (ii)</b>	<b>43,328.16</b>	<b>40,914.90</b>
<b>Total (i) + (ii)</b>	<b>43,338.16</b>	<b>40,924.90</b>

### 7. Other financial assets

(i) Non- current	As at 31/03/2019	As at 31/03/2018
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#### Balances with banks:

#### Other Bank balances

Fixed deposits having maturity more than 12 months	8,014.58	20,785.62
Interest accrued on fixed deposit/ Interest receivable	974.51	202.71
<b>Total (i)</b>	<b>8,989.09</b>	<b>20,988.33</b>

### (ii) Current

Interest accrued on fixed deposit/ Interest receivable	473.71	1,522.34
Others	0.00	0.00
<b>Total (ii)</b>	<b>473.71</b>	<b>1,522.34</b>
<b>Total (i) + (ii)</b>	<b>9,462.80</b>	<b>22,510.67</b>



## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

**8. Other Assets**

<b>(i) Non- current</b>	<b>As at 31/03/2019</b>	<b>As at 31/03/2018</b>
Advance to suppliers	-	-
Project advances	41,724.50	41,724.50
<b>Total (i)</b>	<b>41,724.50</b>	<b>41,724.50</b>
<b>(ii) Current</b>		
Advance to suppliers	1,692.48	1,692.48
Prepaid Expenses	69.32	58.00
Balances with government authorities	0.00	0.00
<b>Less: Provision for Doubtful Advances</b>	<b>(1083.00)</b>	<b>(1083.00)</b>
<b>Total (ii)</b>	<b>678.80</b>	<b>667.48</b>
<b>Total (i) + (ii)</b>	<b>42,403.30</b>	<b>42,391.98</b>

**9. Cash and cash equivalents**

	<b>As at 31/03/2019</b>	<b>As at 31/03/2018</b>
Cash in hand	52.48	49.55
<b>Balances with banks :</b>		
In Current Accounts	5,025.89	7,908.24
In Fixed Deposit	10,753.55	0.00
<b>Total</b>	<b>15,831.92</b>	<b>7,957.79</b>

**10. Current tax assets/ (Liabilities)**

	<b>As at 31/03/2019</b>	<b>As at 31/03/2018</b>
Advance tax	1,799.38	2,722.14
Less: current tax payable	(1,990.26)	(1,923.26)
<b>Total</b>	<b>(190.88)</b>	<b>798.88</b>



## 11. Equity Share Capital

	As at 31/03/2019	As at 31/03/2018
<b>(a) Authorised :</b>		
39,00,000 (Previous Year 39,00,000) Equity Shares of Rs.10/- each	39,000.00	39,000.00
	<b>39,000.00</b>	<b>39,000.00</b>
<b>(b) Issued, Subscribed and Paid Up:</b>		
31,08,300 (Previous Year 31,08,300) Equity Shares of Rs.10/- each fully paid up	31,083.00	31,083.00
	<b>31,083.00</b>	<b>31,083.00</b>
<b>(c) Reconciliation of number of Shares outstanding at the beginning and end of the year :</b>		
Equity Shares :		
Outstanding at the beginning of the year	31,083.00	31,083.00
Issued during the year	0.00	0.00
Outstanding at the end of the year	<b>31,083.00</b>	<b>31,083.00</b>

**(d) Rights, Preferences and restrictions attached to Equity Shares :**

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to shareholder approval in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to the number of equity shares held by the shareholders.

**(e) Shares in the Company held by each shareholder holding more than 5% Shares:-**

Name of Shareholder	As at 31.03.2019		As at 31.03.2018	
	No. of Shares held in the company	% of shares Held	No. of Shares held in the company	% of shares Held
Mrs. Aruna Doshi	1167937	37.57	333794	10.74
Ashok Doshi (now deceased)	-	-	830458	26.57
Mr. Madhav Doshi	288585	9.28	288585	9.28
Mumal Marketing (P) Ltd. (formerly known as Mumal Finance (P) Ltd.)	183900	5.92	183900	5.92



# RAJDARSHAN INDUSTRIES LIMITED

## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

### 12. Other equity

	As at 31/03/2019	As at 31/03/2018
Other equity consists of following		
<b>(a) General reserve</b>		
(i) Opening balance	27,759.47	27,759.47
(ii) Transfer from retained earnings	-	-
	<u>27,759.47</u>	<u>27,759.47</u>
<b>(b) Securities premium reserve</b>		
Opening balance	50,166.00	50,166.00
Add: Additions	-	-
Less: Deletions	-	-
	<u>50,166.00</u>	<u>50,166.00</u>
<b>(c) Retained earnings</b>		
(i) Opening balance	113,701.45	110,780.88
Total comprehensive income	6,850.70	2,920.57
	-	-
(ii) Less: Appropriations	-	-
Dividend On Equity Shares	-	-
Transfer To General Reserve	-	-
	<u>120,552.15</u>	<u>113,701.45</u>
<b>Total</b>	<u>198,477.62</u>	<u>191,626.92</u>

### 13. Trade payables

	As at 31/03/2019	As at 31/03/2018
<b>Current</b>		
Due to Micro and Small Enterprises *	-	-
Other than dues to Micro and Small Enterprises #	414.78	330.56
Acceptances	-	-
<b>Total</b>	<u>414.78</u>	<u>330.56</u>

\* Considering the Company has been extended credit period up to 45 days by its vendors and payments being released on a timely basis, there is no liability towards interest on delayed payments under "The Micro, Small and Medium Enterprises Development Act, 2006" during the year. There is also no amount of outstanding interest in this regard, brought forward from previous years. The above information is on basis of intimation received, on request made by the Company, with regards to vendors registration under the said act.



# RAJDARSHAN INDUSTRIES LIMITED

## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

<b>14. Provisions</b>	<b>As at 31/03/2019</b>	<b>As at 31/03/2018</b>
<b>Current</b>		
<b>Provisions for employee benefits</b>		
Provision for Bonus	341.35	341.02
<b>Total</b>	<b>341.35</b>	<b>341.02</b>
<b>15. Other liabilities</b>	<b>As at 31/03/2019</b>	<b>As at 31/03/2018</b>
<b>Other Current liabilities</b>		
(i) Advance from customers	-	-
(ii) Employees Benefit expenses payable	-	-
(iii) Others		
(a) Statutory dues including PF and TDS	235.12	252.58
(b) Balances from other branches\ divisions	-	-
(c) others	357.32	60.00
<b>Total</b>	<b>592.44</b>	<b>312.58</b>
<b>16. Deferred tax assets/ (liabilities)</b>	<b>As at 31/03/2019</b>	<b>As at 31/03/2018</b>
<b>Other Current liabilities</b>		
<b>Deferred Tax Liabilities</b>		
On account of timing difference in:		
Depreciation	-	-
Others	124.14	0.00
Gross deferred Tax Liability	<b>124.14</b>	<b>0.00</b>
<b>Deferred Tax Asset</b>		
On account of timing difference in:		
Depreciation	868.32	1,053.94
Others	94.21	-
Gross deferred Tax Assets	<b>962.53</b>	<b>1,053.94</b>
<b>Net Deferred Tax Assets / (Liabilities)</b>	<b>838.39</b>	<b>1,053.94</b>



# RAJDARSHAN INDUSTRIES LIMITED

## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

<b>17. Revenue from operations</b>	<b>For the period ending 31/03/2019</b>	<b>For the period ending 31/03/2018</b>
(a) <b>Sale of Products (including excise duty)</b>	-	1,231.21
Less:- Inter divisional transfers	-	-
	<u>-</u>	<u>1,231.21</u>
(b) <b>Other operating revenues</b>	16,132.64	15,452.49
<b>Total revenue from operations</b>	<u>16,132.64</u>	<u>16,683.70</u>

  

<b>18. Other income &amp; other gains\ (losses)</b>	<b>For the period ending 31/03/2019</b>	<b>For the period ending 31/03/2018</b>
(a) <b>Other income</b>		
Interest income	4,454.21	5,079.96
Other non-operating income	218.00	612.90
	<u>4,672.21</u>	<u>5,692.86</u>
(b) <b>Other gains\ (losses)</b>		
Net gain on investment carried at fair value through profit and loss	(349.30)	622.93
	<u>(349.30)</u>	<u>622.93</u>
<b>Total</b>	<u>4,322.91</u>	<u>6,315.79</u>

  

<b>19. Changes In Inventories Of Finished Goods, Work In Progress And Stock In Trade:</b>		
<b><u>Opening balances</u></b>		
Finished Goods	-	1,171.97
<b>Total Opening balances</b>	<u>0.00</u>	<u>1,171.97</u>
<b><u>Closing balances</u></b>		
Finished Goods	-	-
Total Closing balances	-	-
<b>Total changes in inventories of finished goods, WIP, Stock-in-trade</b>	<u>-</u>	<u>1,171.97</u>



## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

### 20. Employee benefit Expenses

<u>Opening balances</u>		
Salary, Wages & Allowances	4,832.61	4,585.51
Welfare expenses	151.35	121.73
Contribution to Provident and other fund	286.08	354.93
<b>Total</b>	<b>5,270.04</b>	<b>5,062.17</b>

### 21. Finance costs

Interest expenses	0.00	47.15
Other financial charges	4.93	4.44
<b>Total</b>	<b>4.93</b>	<b>51.59</b>

### 22. Other expenses

Stores & Spares Consumed	438.51	664.88
Power & Fuel	3,484.28	3,472.43
Repairs & Maintenance		
- Plant & Machinery	859.09	1,202.08
- Others	93.86	71.34
Printing & Stationary	109.85	57.97
Postage, telegram, telephone	232.51	69.25
Site expenses	0	34.46
Travelling	13.14	39.90
Legal, Professional & Consultancy	45.63	42.14
Insurance Expenses	51.97	71.76
Selling expenses	7.18	20.53
Rent, Rates and taxes	7.50	4.00
Electricity Expenses	1.69	13.38
Security expenses	337.48	420.00
Office expenses	6.25	15.05
Sundry Balance written off	20.00	323.15
Payment to auditors	70.00	60.00
Listing and Secretariate Charges.	819.11	661.51
Miscellaneous expenses	1.04	0.19
<b>Total</b>	<b>6,599.09</b>	<b>7,244.02</b>





# RAJDARSHAN INDUSTRIES LIMITED

## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

### 23. Income Tax expenses

<b>(i) Current tax</b>		
Tax on the profits of current year	1,990.26	1,890.00
Adjustments for tax of prior period	-	-
Less: MAT credit entitlement	-	-
	<u>1,990.26</u>	<u>1,890.00</u>
<b>(ii) Deferred tax</b>		
Decrease\ (Increase) in deferred tax asset	91.41	(679.70)
(Decrease)\ Increase in deferred tax liability	124.14	-
<b>Total</b>	<u>215.55</u>	<u>(679.70)</u>

<b>24. Contingent liabilities not provided for in respect of</b>	<b>For the Year Ended 31/03/2019</b>	<b>For the Year Ended 31/03/2018</b>
Income Tax Liability (including penalty) that may arise in respect of matters which are pending in appeal	86.10	86.10
	<u>86.10</u>	<u>86.10</u>

<b>25. Payment to Auditors :</b>	<b>For the Year Ended 31/03/2019</b>	<b>For the Year Ended 31/03/2018</b>
As Auditor- Statutory Audit	25.00	20.00
For Tax Audit	17.50	15.00
For Taxation matters	17.50	15.00
Other matters/ certification	10.00	10.00
<b>Total</b>	<u>70.00</u>	<u>60.00</u>

<b>26. Earning per Share:</b>	<b>For the Year Ended 31/03/2019</b>	<b>For the Year Ended 31/03/2018</b>
Total Comprehensive Income (Rs.)	6,850.69	2,920.57
Weighted average number of equity shares outstanding	3,108.30	3,108.30
Nominal value of the shares (Rs.)	10.00	10.00
Basic & Diluted Earning per share (Rs.)	<u>2.20</u>	<u>0.94</u>



## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

### 27 Related party disclosures:

Related party disclosures, as required by IND AS - 24 "Related Party Disclosures" are given below:

The Company has identified all the related parties having transactions during the year, as per details given below:

- (i) List of related parties  
Individual exercising control or significant influence.

#### Directors

Mr. M.P. Dhruv  
Ms. Surbhi yadav  
Mr. Prakash Kumar Verdia  
Mr. Roshan Lal Nagar  
Mr. Madhav Doshi

#### Managing Director and relatives

Mr. Devendra Sharma

#### Whole Time Director

Mrs. Aruna Doshi

- (ii) In respect of the outstanding balance recoverable as at 31st March 2019, no provision for doubtful debts is required to be made.

During the year, there were no amounts written off or written back from such related parties.

### (iii) Transactions, etc. with Related Parties

Name of the transacting related party	Nature of Relationship	Nature of Transaction	Volume of Transaction	Amount outstanding as on 31.03.2019
Emerald Construction Co. Pvt. Ltd	Mrs. Aruna Doshi	Loans & Advance	-	13,147.50
	Whole Time Director			(13,147.50)
Mumal Mining Company	Mrs. Aruna Doshi	Business Transactions	-	21,739.16
	Proprietor			(21,739.16)
Ashok Drilling Company	Mrs. Aruna Doshi	Business Transactions	-	5,054.32
	Proprietor			(5,054.32)
Mumal Enterprises	Mr. Madhav Doshi	Business Transactions	-	12,102.61
	Karta – HUF			(12,102.61)
Mumal Enterprises	Mrs. Aruna Doshi	Loans & Advance	-	13,000.00
	Partner			(13,000.00)

Note : Previous year figures are given in brackets.

28. Sales :	For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
(A) Machine Operation Charges	16,132.64	15,452.486
(B) Goods Traded In:		
Marble Block & Others	-	329.00
Segment Tools	-	902.22
<b>Total</b>	<b>16,132.64</b>	<b>16,683.70</b>



# RAJDARSHAN INDUSTRIES LIMITED

## Notes forming part of the Standalone Financial Statements

(₹ in thousands)

### 29. Value of Imported / Indigenous Materials Consumed:

Particulars	For the Year Ended 31.03.2019		For the Year Ended 31.03.2018	
	%	Amount	%	Amount
Stores & spares -Imported	69.68%	305.56	93.02%	618.45
-Indigenous	30.32%	132.94	6.98%	46.42
	100.00%	438.50	100.00%	664.87

### 30. Value of import on CIF basis:

	For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Raw material	-	-
Stores & spares	305.56	618.45
Capital goods	-	-
<b>Total</b>	<b>305.56</b>	<b>618.45</b>

### 31 Financial Instruments - Accounting classifications and fair value measurements

Particulars	Carrying amount As at 31-03-2019	Fair value		
		Level 1	Level 2	Level 3
<b>Financial Assets at fair value through profit or loss</b>				
Investments in Mutual Funds	10527.46	10527.46	-	-
<b>Financial Assets at fair value through other comprehensive income</b>				
Investments in Equity Instruments ( Quoted)	43540.66	43540.66	-	-

## Notes forming part of the Standalone Financial Statements

- 32 The company is operating under segment of mining business only. Hence, provisions of Ind AS-108, Segment reporting are not applicable.
- 33 There are no amounts due and outstanding to be credited to investor Education and Protection Fund.
- 34 Previous year figures have been regrouped wherever necessary.
- 35 Figures have been rounded off to nearest Rupees.

In terms of our Audit Report attached

For and on behalf of the Board of Directors

**For NYATI AND ASSOCIATES**  
Chartered Accountants  
ICAI Firm Registration No. 002327C

Devendra Sharma  
**Managing Director**  
DIN - 00921174

**Suresh Nyati**  
Partner  
Membership No. 070742

Aruna Doshi  
**Whole Time Director**  
DIN - 00949220

Udaipur, May 30, 2019

Karan Mal Murdia  
**Chief Financial Officer**

Kalp Shri Vaya  
**Company Secretary**