

Report on Corporate Governance

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company had its philosophy on Corporate Governance and the same shall be followed and implemented by the Company, which is based on timely disclosures, transparent accounting policies, independent Board, right and equitable treatment of shareholders, protecting the interest of stakeholders to preserve their trust by ensuring efficient working and proper conduct of the business of the Company. The Company believes in true implementation of the same to achieve proper governance for the benefit of all stakeholders.

The Company was in full compliance with the provisions regarding Corporate Governance as entailed in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in Chapter IV read with Schedule V of the Listing Regulations and since the Company is in process of making application to the Stock Exchanges for listing of the shares, it shall comply with the relevant

SEBI Regulations that may be applicable to the Company.

BOARD OF DIRECTORS

The Board of Directors of the Company is constituted in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by induction of required number of Independent Directors, who were the Independent Directors of the Company. The Board is entrusted with an ultimate responsibility of the management, directions and performance of the Company. The Board functions either as a full Board and / or through various Committees constituted in terms of the requirements of the Code of Corporate Governance to oversee various operational areas. There are nine members on the Board, out of which six members are Non-Executive Independent, including one Woman Director, two are Executive i.e. the Managing Director and whole-time Director and one is Non-Executive Non-Independent Director.

As per the declarations/disclosures submitted by the Directors, the number of other directorships and positions held by them in other Board Committee are listed below:

Name of the Director	Category of Director	No. of other Directorships* (excluding Techno)	No. of other Committee Positions (excluding Techno)	
			Member	Chairman
Mr. P. P. Gupta DIN: 00055954	Executive, Managing Director	2	-	-
Mr. Ankit Saraiya DIN: 02771647	Executive, Whole-time Director	1	-	-
Mr. K. M. Poddar DIN: 00028012	Independent, Non-Executive Director	1	-	-
Mr. K. Vasudevan DIN: 00018023	Independent, Non-Executive Director	-	-	-
Mr. K. K. Rai DIN: 00629937	Independent, Non-Executive Director	-	-	-
Mr. S. N. Roy DIN: 00408742	Independent, Non-Executive Director	7	3	3
Dr. Rajendra Prasad Singh DIN: 00004812	Independent, Non-Executive Director	4	9	-

Name of the Director	Category of Director	No. of other Directorships* (excluding Techno)	No. of other Committee Positions (excluding Techno)	
			Member	Chairman
Ms. Avantika Gupta DIN: 03149138	Non-Independent, Non-Executive Director	4	3	1
Ms. Dipali Khanna** DIN: 03395440	Additional Director, Woman Director	2	2	-

* This does not include Directorship in Private Limited Companies, Foreign Companies and Section 8 Companies.

** Appointed on 30th September, 2019 as an additional Independent Woman Director.

The number of Committees (Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Share Transfer and Transmission Committee and Risk Management Committee) of public limited companies in which a Director is a member/chairman were within the limits prescribed under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for all the Directors of the Company.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT

Ms. Dipali Khanna, who was appointed as additional Independent Woman Director by the Board on 30th September, 2019 seeking confirmation at the ensuing Annual General Meeting. She is a Non-Executive Independent Woman Director.

Ms. Dipali Khanna, Woman Director (DIN:03395440) aged about 67 years residing at B2/2079 Vasant Kunj, New Delhi-110070 has completed the Leadership Program from Harvard Business School and also obtained Masters Degree in Science (National Security) from National Defence College and Masters Degree in History from Delhi University. She has also obtained the Certificate Course from Cost & Management Accountancy ICWA, Delhi.

Ms. Avantika Gupta, Non-Independent Non-Executive Director is liable to retire by rotation at the ensuing Annual General Meeting

and seeking re-appointment, be re-appointed by the shareholders. A brief profile of Ms. Avantika Gupta is given below:

Ms. Avantika Gupta, aged about 30 years residing at 2B, Hastings Park Road, Block – C, Alipore, Kolkata – 700027 is a Bachelor of Science (Economics & Finance) with Minor in Accountancy and Creative Writing from Bentley University in Waltham, Massachusetts, U.S.A with financial and commercial knowledge and experience of more than five years.

DIRECTOR'S MEETINGS, ANNUAL GENERAL MEETING, ATTENDANCE AND REMUNERATION

The Board of the Company had met at regular intervals to discuss and decide on business strategies/policies and to review the financial performance of the Company and its subsidiary/ies. The notice and detailed agenda along with the relevant notes and other material information was sent in advance to each Director separately.

During the year 2019-20, Five Board Meetings of the Company were held on 30th May, 2019; 13th August, 2019; 30th September, 2019; 13th November, 2019 and 8th February, 2020. The interval between two Meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013 and Regulation 17(2) of the Listing Regulations.

The Annual General Meeting of the Company was held on 28th September, 2019.

The Attendance of the Directors at the Board Meetings and the Annual General Meetings of the Company are given below:

Name of Director	No. of Board Meetings		Fees Paid (₹)	Attendance at AGM held on 28.09.2019
	Held	Attended		
Mr. P.P. Gupta, Managing Director	5	5	-	Yes
Mr. Ankit Saraiya, Whole-time Director	5	5	-	No
Mr. K. M. Poddar, Director	5	3	30000	No
Mr. K. Vasudevan, Director	5	4	40000	Yes
Mr. K. K. Rai, Director*	5	1	10000	No
Mr. S. N. Roy, Director	5	5	50000	No
Dr. Rajendra Prasad Singh, Director	5	2	20000	Yes
Ms. Avantika Gupta, Director	5	5	50000	No
Ms. Dipali Khanna**	5	1	10000	No

* Mr. K. K. Rai who has resigned from the Board due to attaining the age of 75 years was reappointed by the Shareholders in the Annual General meeting held on 28th September, 2019.

** Appointed on 30th September, 2019 as Additional Independent Woman Director of the Company.

The Independent Directors of the Company had held a separate Meeting on 8th February, 2020 to evaluate the performance of Non-Independent Directors and was attended by Mr. S. N. Roy, Mr. K. Vasudevan, Dr. Rajendra Prasad Singh, Mr. K. M. Poddar and Ms. Dipali Khanna. Leave of absence was granted to Mr. K. K. Rai as informed by the Chairman of the meeting. In the meeting, Independent Directors had reviewed the performance of other Non-Executive Directors including the Executive Chairman. The Directors were also paid fees for attending the meeting.

The performance of the Independent Directors was also reviewed by the Non-Executive Directors during the year under review.

DISCLOSURE ON RELATIONSHIP BETWEEN DIRECTORS

The Directors have no relationship between themselves except as Board colleagues. However Mr. P. P. Gupta, Managing Director, Mr. Ankit Saraiya, Whole-time Director and Ms. Avantika Gupta, Non-Executive Director is relative of each other. Apart from above, no other directors have any relation with each other.

INFORMATION PLACED BEFORE THE BOARD

The Company had provided the information as set out in Regulation 17 read with Part A of Schedule II of the Listing Regulations, to the Board and the Board Committees to the extent it is applicable and relevant. Such information is submitted either as part of the agenda papers in advance of the respective meetings or by way of presentations and discussions during the meetings.

The Company had also provided the information to the Board and Board Committees to the extent it is applicable and relevant. Such information was also submitted either as part of the agenda papers in advance of the respective Meetings or by way of presentations and discussions during the meetings.

BOARD SUPPORT

The Company Secretary and Chief Financial Officer attends the board meetings and advises the Board on compliance with applicable laws, regulations and governance.

Shareholding of Directors and Key Managerial Personnel (KMP) of the Company

Name of Director	Designation	No. of Shares
Mr. P. P. Gupta	Managing Director & KMP	6000
Mr. Ankit Saraiya	Whole-time Director & KMP	216000
Ms. Avantika Gupta	Non-Executive Non-Independent Director	72000
Mr. K. K. Rai	Independent Director	1100
Dr. Rajendra Prasad Singh	Independent Director	Nil
Mr. K Vasudevan	Independent Director	Nil
Mr. S. N. Roy	Independent Director	Nil
Mr. K. M. Poddar	Independent Director	Nil
Ms. Dipali Khanna	Independent Director	Nil
Mr. P. K. Lohia	Chief Financial Officer & KMP	Nil
Mr. N. Brahma	Company Secretary & KMP	Nil

CODE OF FAIR DISCLOSURE AND CONDUCT

The Company had followed the code of fair disclosure and conduct and all Board members and senior management personnel of the Company have affirmed compliance with the code. The code of conduct is available at the official website of the Company at www.techno.co.in.

The Company shall also follow the Code of Fair Disclosure and Conduct relating to disclosure of Unpublished Price Sensitive Information (UPSI) as prescribed by SEBI in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended) and the same shall also be available at the website of the Company at www.techno.co.in.

AUDIT COMMITTEE

Composition

The Audit Committee has four Directors as its Members, Mr. K. Vasudevan, Independent Director is the Chairman of the Committee and other Members are Mr. S. N. Roy, Independent Director, Mr. K. K. Rai, Independent Director and Mr. Ankit Saraiya, Whole time Director. Mr. N. Brahma, Company Secretary acts as the secretary to the committee.

Terms of Reference

The Audit Committee acts in accordance with the terms of reference specified in writing by the Board which shall, inter alia, includes -

- i. The recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- ii. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- iii. Examination of the financial statement and the auditors' report thereon;
- iv. Approval or any subsequent modification of transactions of the Company with related parties;
- v. Scrutiny of inter-corporate loans and investments;
- vi. Valuation of undertakings or assets of the Company, wherever it is necessary;
- vii. Evaluation of internal financial controls and risk management systems;
- viii. Monitoring the end use of funds raised through public offers and related matters.

Powers of Audit Committee

The Audit committee shall have the authority -

- i. To call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board.

- ii. To discuss any related issues with the internal and statutory auditors and the management of the Company.
- iii. To investigate into any matter in relation to the items or referred to it by the Board.
- iv. To obtain professional advice from external sources.
- v. To have full access to information contained in the records of the Company

Role of the Audit Committee

The role of the Audit Committee shall be as prescribed under Part C of Schedule II SEBI (Listing obligations and disclosure requirements) regulations, 2015.

Mandatory review by the Audit Committee

The audit committee shall mandatorily review the information as mentioned in under Part C of Schedule II SEBI (Listing obligations and disclosure requirements) regulations, 2015.

Right to be heard

The Auditors of the Company and the Key Managerial Personnel (KMP) shall have a right to be heard at the meetings of the Audit Committee when it considers the Auditor’s Report but they shall not have the right to vote.

Attendance and Remuneration

During the year under review, four meetings of the Audit Committee of the Company were held on 30th May, 2019; 13th August, 2019; 13th November, 2019 and 8th February, 2020.

The attendance of members at the meetings and remuneration paid to them are given below:

Name	No. of Meetings		Fees Paid (₹)
	Held	Attended	
Mr. K. Vasudevan, Independent Director, Chairman	4	4	40000
Mr. S. N. Roy, Independent Director, Member	4	4	40000
Mr. K. K. Rai, Independent Director, Member	4	1	10000
Mr. Ankit Saraiya, Wholetime Director, Member	4	2	-

Mr. P. P. Gupta, Managing Director, Mr. P. K. Lohia, CFO, Mr. N. Brahma, Company Secretary, representatives of the Statutory Auditors and Internal Auditors of the Company also attended the meetings.

Vigil Mechanism

The Company has a Vigil Mechanism in place and implemented the Whistle Blower Policy within the Organisation. The Company has also adopted the said mechanism which provides adequate safeguards against victimisation of employees and directors who avail of the mechanism and provide for direct access to the Chairperson of the Audit Committee. In case of repeated frivolous complaints being filed by a director or an employee, the audit committee may take suitable action against the concerned director or employee.

INTERNAL AUDITOR AND AUDIT

M/s. S. S. Kothari Mehta & Co., Chartered Accountants was appointed as Internal Auditors of the Company for conducting the audit and have submitted their report at regular intervals before the Audit Committee including action taken reports on the findings and discrepancies, if any.

NOMINATION AND REMUNERATION COMMITTEE

Composition

The Company has a Nomination and Remuneration Committee with three Directors as its Members, Mr. S. N. Roy, as the Chairman of the Committee and other Members are Mr. K. M. Poddar and Ms. Avantika Gupta. The Company Secretary acts as the secretary to the committee. The Composition of Remuneration

and Nomination Committee is in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations.

The Key Objectives of the Committee are

- i. To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- ii. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation.
- iii. To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

Role of the Committee

- i. formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board of Directors a policy relating to, the remuneration of the Directors, key managerial personnel and other employees;
- ii. formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors;
- iii. devising a policy on diversity of Board of Directors;
- iv. identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and

recommend to the Board of Directors their appointment and removal.

- v. whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.

Meeting & Attendance:

The Nomination and Remuneration Committee of the Company had met on 30th September, 2019 for recommending appointment of and remuneration payable to Ms. Dipali Khanna (holding DIN: 03395440) as Additional Independent Woman Director of the Company. The committee also fixed the fees payable to the Director for attending the meetings of the Board and its Committees.

Responsibilities

The Committee shall -

- i. Identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down,
- ii. Recommend to the Board their appointment and removal,
- iii. Carry out evaluation of every Director's performance.
- iv. Formulate the criteria for determining qualifications, positive attributes and independence of a Director and
- v. Recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

Details of Remuneration to all the Directors

Total remuneration paid to Mr. P. P. Gupta as Managing Director of the Company and Mr. Ankit Saraiya as Whole Time Director of the Company for the year ended 31st March, 2020 is given below:

Name	(₹ in Lakhs)		
	Salary	Commission	Total
Mr. P. P. Gupta, Managing Director	54.00	-	54.00
Mr. Ankit Saraiya, Whole Time Director	24.00	-	24.00

Total remuneration/sitting fees paid to Non-Executive Directors of the Company for attending meetings of the Board and Committee during the year ended 31st March, 2020 is given below:

Name	Sitting Fees	Commission	Total
Mr. K. M. Poddar, Director	40000	Nil	40000
Mr. K. Vasudevan, Director	90000	Nil	90000
Mr. K. K. Rai, Director	20000	Nil	20000
Mr. S. N. Roy, Director	110000	Nil	110000
Dr. Rajendra Prasad Singh, Director	30000	Nil	30000
Ms. Avantika Gupta, Director	60000	Nil	60000
Ms. Dipali khanna, Director	20000	Nil	20000

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Company has Stakeholders Relationship Committee with three Directors as its Members. Mr. K. Vasudevan, is the Chairman of the Committee and other Members are Mr. Ankit Saraiya and Ms. Avantika Gupta.

Key Objectives

The primary function of the Stakeholders Relationship Committee ("the Committee") is inter-alia to consider and resolve the grievances of Stakeholders of the Company like –

- i. To monitor redressal of stakeholder's complaints/grievances including and relating to non-receipt of allotment / refund, transfer of shares, non-receipt of balance sheet, non-receipt of declared dividends etc.
- ii. To authorise to maintain, preserve and keep in its safe custody all books and documents relating to the issue of share certificates, including the blank forms of share certificates.
- iii. To oversee the performance of the Registrar and Transfer Agents and to recommend measures for overall improvement in the quality of investor services.
- iv. To perform all functions relating to the interests of security holders of the Company and as assigned by the Board, as may be required by the provisions of the Companies Act, 2013 and Rules made thereunder and in Part D of the Schedule II of Securities and Exchange Board of India (Listing Obligations

and Disclosure Requirements) Regulations, 2015 or any other regulatory authority.

The Company Secretary acts as the Secretary to the Committee.

The Company had held four meeting of its stakeholders relationship committee during the year on 30th May, 2019, 13th August, 2019, 13th November, 2019 and 8th February, 2020. The meeting was attended by Mr. K Vasudevan, Mr. Ankit Saraiya, and Ms. Avantika Gupta.

The Company had no complaint pending at the beginning of the year and also no complaint received during the year. However, no complaints were received through SCORES.

RISK MANAGEMENT COMMITTEE

The Company has risk management committee in line with the provisions of Regulation 21 of SEBI Listing Regulations. The Committee has been assigned the job to frame, implement and monitor the risk management plan for the Company. The committee is responsible for reviewing the risk management plan and ensuring its effectiveness.

SHARE TRANSFER AND TRANSMISSION COMMITTEE

The Share Transfer and Transmission Committee have three Directors as its Members. Mr. Ankit Saraiya, as the Chairman of the Committee and other Members are Mr. S. N. Roy and Ms. Avantika Gupta.

The key objectives of the committee are to consider and approve issue of share certificates

(including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.

The Committee meets as and when required.

CORPORATE SOCIAL RESPONSIBILITY (“CSR”) COMMITTEE

The Corporate social responsibility (“CSR”) Committee have three Directors as its Members. Mr. K. M. Poddar, as the Chairman of the Committee and other Members are Mr. S. N. Roy and Ms. Avantika Gupta.

The broad terms of reference CSR committee is as follows:

- i. Formulate and recommend to the Board, a CSR policy indicating the activities to be

undertaken by the Company as specified in Schedule VII of the Act;

- ii. Recommend the amount of expenditure to be incurred on the activities referred to above;
- iii. Monitor the CSR Policy of the Company from time to time;

The Company Secretary acts as the Secretary of the Committee.

One meeting of the Committee was held during the year.

GENERAL BODY MEETINGS

Particulars of general body meetings of the Company for the last three years:

Financial year Ended	Day & date of AGM	Venue	Time	No. of special resolutions passed
31st March, 2017	Monday, 11th September, 2017	Hotel Ginger, 45A, Sector-63, Block-H, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301	11.00 a.m.	4
31st March, 2018	Saturday, 29th September, 2018	Hotel Ginger, 45A, Sector-63, Block-H, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301	12.00 noon	5
31st March, 2019	Saturday, 28th September, 2019	Hotel Ginger, 45A, Sector-63, Block-H, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301	12.00 noon	5

The Company had provided e-voting facility and voting through ballot to Shareholders for all the resolutions that was mentioned in the Notice of Annual General Meeting and the same was carried with requisite majority.

POSTAL BALLOT

During the year, no Resolution was passed / required to be passed by the Company through Postal Ballot.

SUBSIDIARY COMPANIES

The Company doesn't have any material subsidiary company, therefore, no disclosure is required to be made.

DISCLOSURES

- 1. There were no materially significant related party transactions i.e. transactions of material nature, with its promoters, directors or the management or their relatives etc. (except the payment of remuneration to

the Managing Director and sitting fees to relatives of Managing Director and remuneration paid by the Company to its Whole-time Director), during the year, that may have potential conflict with the interest of the Company at large.

2. There was no non-compliance by the Company during the last year on any matter related to the capital markets and no penalties or strictures imposed on the Company by stock exchanges or SEBI or any other statutory authority.
3. No treatment different from the prescribed Accounting Standard have been followed in the preparation of the financial statements.
4. The Risk Management Committee assesses the risks involved in the business of the Company and report to the Board on regular basis. The Board advises the steps and procedures for its minimisation.
5. The Company has not raised any amount through public issues, rights issues, preferential issue etc. during the year.
6. The Non-Executive Directors have not been paid any remuneration other than sitting fees.
7. Management discussion and analysis report forms part of this Annual Report.

MEANS OF COMMUNICATION

The Company has established systems and procedures to enable its stakeholders to have access to the complete information about the Company. Maximum information is available at the website of the Company (www.techno.co.in).

3. Financial Calendar:

Financial Year 2019-2020		
1	First Quarter Results	Within 45 days from June 30
2	Second Quarter and Half-Yearly Results	Within 45 days from September 30
3	Third Quarter Results	Within 45 days from December 31
4	Fourth Quarter and Annual Audited Results	Within 60 days from financial year ending

The investors of the Company were provided with the facility to register their complaints through "SCORES"; a platform provided by SEBI and/or through email to desk.investors@techno.co.in.

All material information which could have bearing on the Company's share price was disseminated to the National Stock Exchange of India Limited (NSE), the BSE Limited (BSE). All official news releases and presentations were posted on the website www.techno.co.in. The Company shall also follow the same process of disseminating the information.

Quarterly and Annual Financial Results of the Company get published in widely circulated national newspapers - "The Hindu Business Line" and "Business Standard" and the local vernacular daily "The Pioneer". The quarterly compliance report on Corporate Governance as prescribed under Regulation 27(2)(a), the shareholding pattern of the Company as prescribed under Regulation 31(1)(b), the Grievance Redressal Mechanism Report under Regulation 13(3), the Reconciliation of Share Capital Audit Report of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Financial Results are also filed through NSE Electronic Application Processing (NEAP) System and BSE Listing Center by the Company.

GENERAL SHAREHOLDER INFORMATION

1. 15th Annual General Meeting is scheduled to be held on or before 30th September, 2020 and the notice convening the same shall be sent to the shareholders within the time prescribed by the Companies Act.
2. Financial Year : April to March

4. Date of Book closure: The Book closure dates be intimated through newspaper and with the notice convening the Annual General Meeting.
5. Dividend payment date: Within 15 days from the date of declaration at the AGM, if declared.
6. Listing on Stock Exchanges:

The shares of the Company were listed with the stock exchanges and the details are given below:

Stock Exchange	Stock Code / Symbol
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	542141
National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.	TECHNOE

Note: Annual Listing Fees for the year 2019-20 have been paid to all the Stock Exchanges as mentioned above.

7. Market Price Data of the Company during the year 2019-20:

Stock Exchange	BSE			NSE		
	High	Low	Volume	High	Low	Volume
Month	(₹)	(₹)	(Nos. in 000's)	(₹)	(₹)	(Nos. in 000's)
April, 2019	271.40	228.10	50.55	273.90	220.30	644.26
May, 2019	253.40	221.60	16.41	253.00	224.00	802.44
June, 2019	275.15	223.00	12.12	279.00	220.00	1,577.63
July, 2019	284.00	242.00	15.53	285.05	240.05	458.37
August, 2019	257.60	242.65	3.40	279.50	232.50	258.52
September, 2019	273.25	240.00	8.17	274.00	245.30	1,744.04
October, 2019	286.00	259.30	39.47	284.05	253.80	426.50
November, 2019	320.70	255.30	77.69	322.00	253.95	508.41
December, 2019	291.00	264.10	29.48	289.00	264.50	431.55
January, 2020	310.00	275.20	14.38	312.00	274.10	486.22
February, 2020	301.10	277.60	6.79	317.00	277.05	151.02
March, 2020	300.90	188.95	58.88	304.80	175.05	329.96

- 8(i) Comparison of Stock Performance of the Company with **BSE Sensex**:

Month	Price at BSE			BSE Sensex		
	Opening	Closing	Change(%)	Opening	Closing	Change(%)
April, 2019	271.40	236.70	-12.79	38858.88	39031.55	0.44
May, 2019	235.00	251.75	7.13	39036.51	39714.2	1.74
June, 2019	250.00	269.50	7.80	39806.86	39394.64	-1.04
July, 2019	262.00	253.60	-3.21	39543.73	37481.12	-5.22
August, 2019	255.00	253.35	-0.65	37387.18	37332.79	-0.15
September, 2019	251.40	264.65	5.27	37181.76	38667.33	4.00
October, 2019	265.00	269.10	1.55	38813.48	40129.05	3.39
November, 2019	262.00	269.60	2.90	40196.07	40793.81	1.49
December, 2019	272.70	283.55	3.98	41072.94	41253.74	0.44
January, 2020	282.00	298.50	5.85	41349.36	40723.49	-1.51
February, 2020	301.10	297.55	-1.18	40753.18	38297.29	-6.03
March, 2020	297.15	235.20	-20.85	38910.95	29468.49	-24.27

(ii) Comparison of Stock Performance of the Company with **NSE Nifty**:

Month	Price at NSE			Nifty		
	Opening	Closing	Change(%)	Opening	Closing	Change(%)
April, 2019	273.90	236.95	-13.49	11665.20	11748.15	0.71
May, 2019	236.05	249.40	5.66	11725.55	11922.80	1.68
June, 2019	249.40	269.10	7.90	11953.75	11788.85	-1.38
July, 2019	263.70	254.15	-3.62	11839.90	11118.00	-6.10
August, 2019	242.00	252.35	4.28	11060.20	11023.25	-0.33
September, 2019	252.40	265.00	4.99	10960.95	11474.45	0.00
October, 2019	264.95	269.60	1.76	11515.40	11877.45	0.00
November, 2019	267.70	268.95	0.47	11886.60	12056.05	0.00
December, 2019	270.80	282.30	4.25	12137.05	12168.45	0.26
January, 2020	282.90	299.55	5.89	12202.15	11962.10	-1.97
February, 2020	298.00	298.40	0.13	11939.00	11201.75	-6.18
March, 2020	304.80	238.00	-21.92	11387.35	8597.75	-24.50

9. Registrar and Transfer Agents: Niche Technologies Pvt. Limited
3A, Auckland Place, 7th Floor, Room No. 7A & 7B,
Kolkata - 700 017.
Tel: (033) 2280 6616/17/18
Fax: (033) 2280 6619
Email: nichetechpl@nichetechpl.com

10. Share Transfer & Transmission System:

The share transfers / transmissions in physical form are normally processed within 15 days from the date of receipt of the valid documents complete in all respect. The Company had not received transfer and transmission requests during the year ended 31st March, 2020.

11(i) Distribution of Shareholding of the Company as on 31st March, 2020:

Slab	No. of Shareholders		No. of Shares	
	Number	Percentage (%)	Number	Percentage (%)
1 - 500	5459	86.954	473790	0.431
501 - 1000	301	4.795	237215	0.216
1001 - 5000	367	5.846	831018	0.755
5001 - 10000	70	1.115	504303	0.458
10001 - 50000	43	0.685	834957	0.759
50001 - 100000	8	0.127	587927	0.534
100001 & Above	30	0.478	106530790	96.846
	6278	100.00	110000000	100.00

12. The Shares of the Company were compulsorily tradable in dematerialised form with both the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) under the **ISIN-INE285K01026**.

Details of dematerialisation of shares of the Company as on 31st March, 2020 are given below:

Name of the Depository	No. of Shares	% of Total Share Capital
National Securities Depository Limited	108936811	99.03
Central Depository Services (India) Limited	886640	0.81
Physical	176549	0.16
Total	110000000	100.00

13. The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments during the financial year.

14. Company Details:

Address for Correspondence : Techno Electric & Engineering Company Ltd.
 1B, Park Plaza, South Block,
 71, Park Street, Kolkata – 700016.
 Tel : (033) 40513000, Fax: (033) 40513326
 E-mail : desk.investors@techno.co.in
 Website : <http://www.techno.co.in>

Corporate Identity Number : L40108UP2005PLC094368

