

SADHNA BROADCAST LIMITED
CIN NO: L92100DL1994PLC059093
Statement of Change in Equity for the Year ended March 31, 2018

A. Equity Share Capital

For the Year Ended 31st March, 2018

(Rs. 'Lakhs)		
Balance as at 01st April, 2017	Changes in equity	Balance as at 31st March, 2018
1,002.65	-	1,002.65

For the Year Ended 31st March, 2016

(Rs. 'Lakhs)		
Balance as at 01st April, 2016	Changes in equity	Balance as at 31st March, 2016
974.77	27.88	1,002.65

B. Other Equity

(Rs. 'Lakhs)

Statement of Change in Equity for the Year ended March 31, 2018

Particulars	Reserves and Surplus				Other comprehensive	Total
	Securities premium	General reserve	Capital Redemption Reserve	Retained earnings	Actuarial Gain / (Loss)	
Balance at the beginning of April 1, 2017	32.48	-	-	97.04	-	129.52
Premium on shares issued during the year	-	-	-	-	-	-
Share issue costs	-	-	-	-	-	-
ESOP compensation expense	-	-	-	-	-	-
Equity instruments of other entity	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	109.56	-	109.56
Transfer to retained earnings	-	-	-	-	-	-
Redemption of Preference shares-CRR	-	-	-	-	-	-
Proposed Dividend	-	-	-	(30.16)	-	(30.16)
Balance at the end of March 31, 2018	32.48	-	-	176.44	-	208.92

Statement of Change in Equity for the Year ended March 31, 2017

(Rs. 'Lakhs)

Particulars	Reserves and Surplus				Other comprehensive	Total
	Securities premium	General reserve	Capital Redemption Reserve	Retained earnings	Actuarial Gain / (Loss)	
Balance at the beginning of April 1, 2016	32.48	-	-	66.29	-	98.77
Premium on shares issued during the year	-	-	-	-	-	-
Share issue costs	-	-	-	(27.88)	-	(27.88)
ESOP compensation expense	-	-	-	-	-	-
Equity instruments of other entity	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	58.63	-	58.63
Transfer to retained earnings	-	-	-	-	-	-
Redemption of Preference shares-CRR	-	-	-	-	-	-
Balance at the end of March 31, 2017	32.48	-	-	97.04	-	129.52

See accompanying notes forming part of the financial statements

As per our report of even date attached

For MITTAL NIRBHAY & CO.

Firm Regn No: 0130397C

Chartered Accountants

For and on behalf of the Board of Directors

SADHNA BROADCAST LIMITED

SD/-

Kamal Kumar

Partner

Membership No. 502549

Place: New Delhi

Dated: 31/05/2018

SD/-

Tajinder Kaur

Director

DIN: 06799570

SD/-

Arpan Gupta

Director

DIN : 03498884

SADHNA BROADCAST LIMITED
NOTES TO THE FINANCIAL STATEMENTS

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Property, plant and equipment

	As at 31 March, 2018	As at 31 March, 2017
Carrying amounts of :		
Plant and equipments	31.45	13.35
Computers	10.49	5.39
Office and other equipment	2.06	1.71
	44.00	20.45

	Plant and equipment		
	Plant and equipments	Computers	Office and other equipment
Deemed cost			
Balance at 1 April, 2016	-	1.86	2.13
Additions	14.09	5.40	-
Disposals	-	-	-
Balance at 31 March, 2017	14.09	7.26	2.13
Additions	19.54	8.51	0.84
Disposals	-	-	-
Balance at 31 March, 2018	33.63	15.77	2.96
Accumulated depreciation			
Balance at 1 April, 2016	-	-	-
Depreciation expenses	(0.74)	(1.86)	(0.42)
Elimination on disposals of assets	-	-	-
Balance at 31 March, 2017	(0.74)	(1.86)	(0.42)
Depreciation expenses	(1.44)	(3.41)	(0.48)
Eliminated on disposals of assets	-	-	-
Balance at 31 March, 2018	(2.19)	(5.27)	(0.90)
Carrying amount			
Balance at 1 April, 2016	-	1.86	2.13
Additions	14.09	5.40	-
Disposals	-	-	-
Depreciation expenses	(0.74)	(1.86)	(0.42)
Balance at 31 March, 2017	13.35	5.39	1.71
Additions	19.54	8.51	0.84
Disposals	-	-	-
Depreciation expense	(1.44)	(3.41)	(0.48)
Balance at 31 March, 2018	31.45	10.49	2.06

SADHNA BROADCAST LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31.03.2018	As at 31.03.2017
4. Other financial assets		
Considered good		
a. Security deposits	11.10	0.30
	11.10	0.30
5. Other non-current assets		
<u>Other non-financial assets</u>		
a. Advance tax (Net of Provision for Income Tax Previous Year Rs.17,50,000 01.04.2016 Rs. 15,09,213)	78.41	38.32
Other Non- Current Assets		
- Preliminary Expenses	32.70	
	111.11	38.32

SADHNA BROADCAST LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	As at 31.03.2018 (Rs. 'Lakhs)	As at 31.03.2017 (Rs. 'Lakhs)
6. Inventories		
Traded Goods (at lower of Cost and net Realisable value)	64.70	-
	64.70	-
7. Current investments (Carried at FVTPL)		
a. Other investments		
Unquoted Investment in Equity Instruments	85.00	85.00
	85.00	85.00
8. Trade receivables*		
<u>Current</u>		
Trade receivables		
(a) secured, considered good	-	-
(b) unsecured, considered good	1,335.35	1,271.98
(c) Doubtful	-	-
Allowance for doubtful debts (Expected credit loss allowance)	-	-
	1,335.35	1,271.98
Movements in the allowance for doubtful debts		
Opening balance of provision bad and doubtful debts	-	-
Add: Provision for bad and doubtful debts made during the year	-	-
Less: Excess provision written back during the year	-	-
Closing balance of provision for bad and doubtful debts	-	-
9. Loan		
<u>Current</u>		
Loans to Others		
- Unsecured, considered good	755.56	54.31
	755.56	54.31
10. Cash and cash equivalents*		
a. Balance with scheduled banks in current accounts	95.50	1,302.72
b. Cash on hand	9.87	1.21
Cash and cash equivalent	105.37	1,303.93
11. Other financial assets *		
Considered good		
d. Unbilled Revenue		
Other advances		
- Advance Paid to Suppliers	312.48	414.36
- Other Advances	-	-
	312.48	414.36
12. Other current assets		
<u>Other non-financial assets</u>		
a. Prepaid expenses	98.51	186.05
b. Balance with government authorities	10.13	0.41
	108.64	186.46

SADHNA BROADCAST LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 MAR 2018

Particulars	As at 31.03.2018 (Rs. 'Lakhs)	As at 31.03.2017 (Rs. 'Lakhs)	As at 01.04.2016 (Rs. 'Lakhs)
EQUITY SHARE CAPITAL			
AUTHORISED			
10,000,000 Equity Shares of Rs. 10/- each	1,050.00	1,050.00	1,000.00
ISSUED, SUBSCRIBED AND FULLY PAID UP			
Equity Shares of Rs. 10/- each, fully paid up	1,002.65	1,002.65	974.77
	<u>1,002.65</u>	<u>1,002.65</u>	<u>974.77</u>

a) The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2018 and March 31,2017 is set out below:

Particulars	(Rs. 'Lakhs)			
	March 31, 2018		March 31, 2017	
	No of	Amount	No of shares	Amount
Numbers of shares at the Beginning	100.27	1,002.65	97.48	974.77
Add: Shares issued during the year	-	-	2.79	27.88
Numbers of shares at the End	<u>100.27</u>	<u>1,002.65</u>	<u>100.27</u>	<u>1,002.65</u>

b) Number of Shares held by each shareholder having more than 5% shares:

Particulars	March 31, 2018		March 31, 2017	
	No of shares	%	No of shares	% Holding
Gaurav Gupta	701860	7.00%	701860	7.00%
Tajinder Kaur	500863	5.00%	500863	5.00%
Pooja Aggarwal	698623	6.97%	698623	6.97%

d) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. Equity Shareholders are eligible to dividend proposed by the Board of Directors as approved by Shareholders

e) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by

f) Securities Premium Account: This account is created when shares are issued at premium. The Company may issue fully paid-up bonus shares to its members out of the security premium account and company can use this account for buyback of its shares.

SADHNA BROADCAST LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	-	-
	31.03.2018	31.03.2017
	(Rs. 'Lakhs)	(Rs. 'Lakhs)
14. Borrowings		
Short-term borrowings (Unsecured) at amortised Cost		
c. Other Loans	405.64	195.74
	405.64	196.19
15. Trade payables		
Trade payables - Other than acceptances*		
a. total outstanding dues of micro enterprises and small enterprises		-
b. total outstanding dues of creditors other than micro enterprises and small enterprises		
-Payable for goods and services	1,179.70	2,004.39
	1,179.70	2,004.39
		-
* The Company has not received intimation from suppliers regarding the status under Micro Small and Medium Enterprises Development Act, 2006 and based on the information available with the Company there are no dues to		
16. Other financial liabilities		
a. Unpaid Dividends	25.06	
	25.06	-
		-
17. Other current liabilities		
<u>Other non financial liabilities</u>		
a. Statutory remittances	29.85	15.85
c. Other payables		
(i) Security deposits received	45.25	11.20
(ii) Advances from customers	18.94	-
(iii) Salary Payable	7.70	13.14
	101.75	40.19
		-
18. Current tax liabilities (Net)		
Provision for Dividend Tax	5.10	
	5.10	-
		-

SADHNA BROADCAST LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 MAR 2018

Particulars	For the year ended 31.03.2018 (Rs. 'Lakhs)	For the year ended 31.03.2017 (Rs. 'Lakhs)
19. REVENUE FROM OPERATIONS		
a. Operating revenue		
- Sale of Product	156.46	64.37
- Sale of Services	5,366.06	3,548.04
b. Other operating revenue		
i. Miscellaneous income		0.50
	5,522.52	3,612.91
20. OTHER INCOME		
a. Interest income		
ii. on income tax refund	-	3.26
b. Liabilities/ excess provisions written back	-	0.38
	-	3.64
21. PURCHASE OF TRADED GOODS		
- Purchase of Traded Goods	117.60	1.96
	117.60	1.96
22. EMPLOYEE BENEFIT EXPENSE		
a. Salaries and allowances	115.74	185.82
b. Bonus Paid	1.84	1.50
c. Staff welfare expenses	1.58	0.02
	119.16	187.34
23. FINANCE COSTS		
a. Other Interest costs	4.42	0.82
	4.42	0.82
24. OTHER EXPENSES		
a. Operating Expenses (Refer Note 22.1)	4,994.61	3,174.09
b. Commission Expenses	23.30	0.37
c. Electricity Expenses	7.29	13.02
d. Legal & Professional Fee	28.18	16.48
e. Conveyance Expenses	1.45	-
f. Rates & Taxes	3.53	19.95
g. Rent	3.12	15.40
h. Repair & Maintenance Expenses		
- Plant & Equipments	0.58	-
- Other	3.73	-
i. Printing & Stationary	2.49	-
j. Postage & Courier	0.41	-
k. Telephone Expenses	0.27	-
l. Security Guard Expenses	1.41	2.88
m. Travelling Expenses	23.21	8.69
n. Business Promotion	63.95	24.55
o. Audit Fee*	0.50	0.50
p. Miscellenous Expenses	15.56	1.81
	5,173.59	3,277.73

Operating Cost

a. Advertising Contract Expenses	2,114.99	1,881.96
b. Carriage Fees Expenses	1,576.05	997.48
c. Hoarding Expenses	1,303.54	249.40
d. Uplinking & Downloading Expenses		45.00
e. Misc Expenses	0.03	0.25
	<u>4,994.61</u>	<u>3,174.09</u>

* Consultancy, professional and legal charges includes Auditor's remuneration as under :

a. To statutory auditors		
For audit		0.30
For other services		0.20
	<u>-</u>	<u>0.50</u>

SADHNA BROADCAST LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

25 TAX EXPENSE

(a) Income Tax Expense

Particulars	Year ended 31.03.2018 (Rs. 'Lakhs)	Year ended 31.03.2017 (Rs. 'Lakhs)
Current Tax:		
Current Income Tax Charge	-	-
Tax Expenses Earlier Year	55.22	27.69
Deferred Tax		
In respect of current year origination and reversal of temporary differences	2.33	1.87
	57.55	29.56
Total Tax Expense recognised in profit and loss	57.55	29.56

(b) Deferred Tax Assets (Net)

(i) Movement of Deferred Tax for 31.03.2018 (Rs. 'Lakhs)

Particulars	Year ended 31.03.2018		
	Opening Balance	Recognised in profit and Regoqnis	Closing balance
<u>Tax effect of items constituting deferred tax assets</u>			
Property, Plant and Equipment	(2.170180)	(2.328176)	(4.498356)
Employee Benefits	-	-	-
Deferred Tax Asset (Net)	(2.17)	(2.33)	(4.50)

(ii) Movement of Deferred Tax for 31.03.2017 (Rs. 'Lakhs)

Particulars	Year ended 31.03.2017		
	Opening Balance	Recognised in profit and Regoqnis	Closing balance
<u>Tax effect of items constituting deferred tax assets</u>			
Property, Plant and Equipment	(0.30)	(1.87)	(2.17)
Employee Benefits	-	-	-
Other Items	-	-	-
Deferred Tax Asset (Net)	(0.30)	(1.87)	(2.17)

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

In assessing the realizability of deferred income tax assets, management considers that the ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income, and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the company will realize the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced.

(c) Numerical Reconciliation between average effective tax rate and applicable tax rate :

Particulars	As at March 31, 2018		As at March 31, 2017	
	Amount	Tax Rate	Amount	Tax Rate
Profit Before tax from Continuing Operations	167.11	25.00%	88.19	30.90%
Income Tax using the Company's domestic Tax rate #	41.78		27.25	
Tax Effect of :				
- Tax Impact due to permanent difference	0.27		30.13	
- Tax Impact due to Timing difference	2.03		(55.51)	
- Previous Year Tax Provision	13.47		27.69	
Income Tax recognised in Statement of Profit and Loss from Continuing Operations (Effective Tax)	57.55	34.44%	29.56	34%