

Chairman's Message



Dear Shareholders,

We are pleased to present you the details of events that have occurred in the financial year 2019-20 through our Annual Report for the year. Challenges are a way of life. Coping with them and proving your resilience in face of adversity is what makes you stand apart. We believe that we now stand in the position of achieving what we had set out to do. Your company has world class manufacturing facilities which are now fully commissioned. As a fully certified food grade facility we have built in capabilities which very few in the world have.

The unprecedented disruptions and challenges posed by the COVID-19 have aggravated the global community's hardship. The nation-wide lockdown was effective from the midnight of 24th March, 2020. However, the company resumed its operations partially within few days after getting requisite permission from concern authorities and is now fully operational with all measures necessary for safety and welfare of the employees have been taken. Your Company, as an exporter, had a negative effect. Your Company has spent Rs. 26,53,222/- towards its CSR liability during the COVID-19 crisis.

*Due to global brand image of **TIRUPATI**, your Company's has high export order demand leading us to believe that your company is far better placed to serve its Global customers now. In order to expand its export market in new geographical areas, your company is planning to increase its production capacity by way of expanding its plant located at Pithampur, District Dhar, (MP). Further your company has also incorporated its wholly owned subsidiary in the name and style of "**STB International Private Limited**" which will enhance the working capacity of the company.*

I would like to thank our Board of Directors and the whole team of TIRUPATI for their commitment and service during these tough times. Most importantly, I would like to acknowledge the overwhelming trust and support of statutory authorities like NSE, SEBI, NSDL, CDSL, RTA and our clients, Business associates, suppliers and all other stakeholders who are providing value-added services to the company. I hereby extend my gratitude towards all our shareholders for their faith and confidence in the company. We look forward to create more milestones going ahead.

Regards

Binod Kumar Agarwal
Chairman & Managing Director