



## CHAIRPERSON SPEECH

***“For every problem there is an answer. Empty your thoughts and allow the solution to visit you.”***

We are going through unprecedented times. Dear Members, the new normal dictates us to connect virtually. Your support and confidence in us, even in uncertain times like these, drive us to look for more ways to do more, and create greater value.

Servotech is leading manufacturer of **LED lights and Solar Products** and has supplied products to our prestigious clients in India such as IOCL, BPCL and several District State Agencies, managed by MNRE. During the current Covid-19 pandemic situation, Servotech took the initiative and launched various **UVC products**, which are used for sanitization of homes, office, hotels, restaurants and industries to support entire human community in carrying out its economic activity in a safe manner.

Servotech is now introducing the UVC technology, which can help us to fight against the virus and save many lives during the current pandemic situation. UVC technology has a long proven history of killing viruses, bacteria and pathogens present in the environment by destroying their DNA within seconds, without addition of chemicals and harmful side effects. By this we not only aim to introduce a complete sanitization solution to our people but also at the same time to contribute towards the objective of “Make in India” movement by boycotting Chinese products. Further, our Indian manufactured UVC products are capable of competing in international market, making us self-reliant and helping us to become the main stream Indian disinfectant manufacturer

This application of using far UV-C light for disinfection provides an important measure to prevent the rapid spread of Covid-19 infection by thorough disinfection in India. The method is already being used widely in European countries in hospitals and other public places. The far UV-C sanitization concept is new in India to be used for large scale sanitization. Hence the objective of this project is to manufacture, create awareness and offer capacity building that will have a high positive impact in the current situation.

In our continuous endeavor to contribute to the society we are immensely focusing on the UVC products. Your Company has recently joined hands with the German Government to promote Vocal for Local. The project aims at combating COVID 19 virus through improved disinfection measures using Far-UVC technology. The proposed partnership project, costing approx. 1 Million Euros.

Not only this, your Company has launched variety of UVC products that have different utilities to cater the immediate needs of domestic Indian market. The UV-Disinfection products are capable of sterilizing every surface with powerful UVC light & kills up to 99% of surface germs and bacteria, including the Coronavirus strain (COVID-19). This inexpensive, highly efficient and absolutely reliable technology has been used for years by hospitals, airports, offices etc. to keep their surroundings disinfected.

Your Company over the years had been manufacturing wide range of environment friendly products namely LED tube light, street light, flood light, canopy light, panel lights, bay lights, yard lights and solar products such as home lights, solar street lights, solar power plant/panel, solar pumping system and lithium batteries. Further, keeping in view the need of the hour, the Company is now introducing UV-C Disinfectant Lamps.

Through our determination, we seized every opportunity and it helped us steer in an ever-changing landscape. This has made us resilient and responsive to the ever-changing market dynamics. I am glad to share that today we have become reliable and one of the leading manufacturers of LED and UVC products.

Your support and confidence in us, even in uncertain times like these, drive us to look for more ways to do more, and create greater value.

We are blessed to work with a talented pool of people across all the departments. Their commitment and dedication through the thick and thin of the organizational journey is appreciation worthy. We have consistently worked on improving their skills through regular training and workshops. Besides, we have also worked on the leadership building and overall motivational levels of all our employees.

In the closing note, I would like to acknowledge the role of our Board Members and the Management team for consistently delivering, mentoring the team and demonstrating resilience. I also thank all our employees, bankers, communities, business partners, suppliers and, above all, our loyal shareholders, for their unwavering trust. I am confident that by working closely together, we will continue to deliver a solid performance and reliable growth for Servotech in your to come.

Thanking you,  
With Warm Regards,

Raman Bhatia  
Managing Director