



ANG LIFESCIENCES INDIA LIMITED
CIN: L24230PB2006PLC030341

Balance with Schedule Banks

In Current Accounts

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India

3. The previous year's figures have been regrouped where ever necessary.

As per our report attached of even date

For ANG Life Sciences India Limited

**For Ajay K. Khanna & Co.
Chartered Accountants**

Sd/-
(Director)

Rajesh Gupta

Sd/-
(Director & CFO)

Saruchi Gupta

Sd/-
(Company Secretary)

Preeti Goel

Sd/-
(Bhupinder Singh)

(Partner)

M.NO. 513899

F. Regn No. 012303N

Date : 28.05.2019

Place : Amritsar

Notes to the financial statements

Note 1 Corporate Information

The company has been carrying on the business of manufacturing of Pharmaceuticals and Drugs .The company was incorporated as Private Limited company on 14.06.2006.The company was converted into Public limited company on 18.05.2016.The Head office of the company is situated at Amritsar. The main manufacturing units of the company is situated at Baddi, Distt. Nalagarh, Himachal Pradesh. The company has also been running one unit taken on lease during the financial year under audit for manufacturing of tablets.

Note 2

2.1 AS-1 System of Accounting

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards Notified under the Companies (Accounting Standards) Rules,2006 (as amended) and the relevant provisions of the Companies Act,1956.The financial statements have been prepared on going concern and on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and estimates are recognized in the periods in which the results are known/materialize.

2.3 AS-2 Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all the charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.



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2.4 AS-6 Depreciation and Amortization

Depreciation has been charged so as to write off the cost of the assets over the useful lives for the assets and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life as prescribed in Schedule II to the Companies Act, 2013 using Written down Value method except Building, Borewell, Furniture & Fixture, Infrastructure Line and Electric Installation on which the depreciation has been charged using SLM method.

Intangible assets are amortized 'over their estimated useful life'. The estimated useful life of intangible asset and the amortization period are reviewed at end of each financial year and the amortization method is revised to reflect the changed pattern.

Depreciation was being provided in respect of addition to/deletions from fixed assets or pro-rata basis with reference to the date of addition/deletions of assets.

2.5 AS-7,9 Revenue Recognition

Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer which generally coincides with the delivery of goods to customers.

Other Income

Interest income & Job Work is accounted on accrual basis.

2.6 AS-10 Tangible Fixed Assets

"Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets upto the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of respective assets and depreciated over the remaining useful life of the assets."

Fixed assets retired from active use and held for sale and stated at the lower of their net book value and net realizable value and are disclosed separately in the balance sheet.

2.7 AS-11 Foreign currency transactions and translations

Foreign Currency transactions are recorded at the exchange rates prevailing on the date of transaction. Monetary foreign currency assets and liabilities outstanding at the close of the financial year are revalored at the exchange rates prevailing on the Balance Sheet date. Exchange differences arising on account of fluctuation in the rate of exchange is recognized in the statement of profit & loss. However, in respect of long term foreign currency monetary items, the exchange difference relating to acquisition of capital assets, has been adjusted to the capital assets.

2.8 AS 12 Government Grants, subsidies and export incentives

The Company has received Rs. 30 lacs Capital & Investment Subsidy from Govt of India in the year 2014-15. The company has been bifurcating the total receipt of Rs. 5 lacs into 6 years and crediting the same to profit and loss account.

2.9 AS 15 Employees benefits

The company has made provision of employees benefits on the estimated basis. The provision for gratuity of Rs. 1505786=was made by the company.

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Post-employment obligations

The company operates the following post-employment schemes:

- Defined Contribution plans such as provident fund, superannuation, pension, employee state insurance scheme



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- Defined Benefit plans such as provident fund and Gratuity In case of Provident fund, contributions are made to The Regional Provident Fund Office.

Defined Contribution Plans

The Company's contribution to provident fund, pension and employee state insurance scheme are considered as defined contribution plans, as the Company does not carry any further obligations apart from the contributions made on a monthly basis and are charged as an expense based on the amount of contribution required to be made.

Defined Benefit Plan

The company has made an estimated provision of Rs.1505786= on account of gratuity payable as per company's estimates. The company has not followed any recognised method for valuing the liability with regard to gratuity payable.

2.10 AS 16 Borrowing Costs

Borrowing costs include interest, amortization of ancillary costs and exchange differences from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the statement of Profit & Loss over the tenure of the loan.

2.11 AS-22 Taxes on Income

“Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the income tax act 1961.

Minimum alternate tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustments to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefits associated with it will flow to the company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.”

2.12 AS-28 Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting period no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

		Note no. :3		
		Share Capital		
		BS Ref. no. :L1(a)		
Share Capital	As at 31 March 2019		As at 31 March 2018	
<u>Authorized, Issued & Paid up capital</u>	Number	Amount	Number	Amount
<u>Authorised</u>				
Equity Shares of 10 each	5500000	55000000	5500000	55000000
<u>Issued</u>				
Equity Shares of 10 each	5183315	51833150	5183315	51833150
<u>Subscribed & Paid up</u>				
Equity Shares of 10 each fully paid	5183315	51833150	5183315	51833150
Total	5183315	51833150	5183315	51833150



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Reconciliation of Share Capital			Note no. :4	
			Share Capital	
Particulars	Equity Shares 31.03.2019		Equity Shares 31.03.2018	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	5183315	51833150	3682515	36825150
Shares Issued during the year	0	0	1500800	15008000
Shares bought back during the year				
Shares outstanding at the end of the year	5183315	51833150	5183315	51833150

List of Shareholder holding more than 5 % share			Note no. :5	
			Share Capital	
Name of Shareholder	As at 31 March 2019		As at 31 March 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rajesh Gupta	3670515	70.81%	3670515	70.81%
Total	3670515	70.81%	3670515	70.81%

Share Capital Additional Information			Note no. :6	
			Share Capital	
			BS Ref. no. :L1(a)	
	Particular			
a	The company has only one class of equity shares having a par value of Rs.10/= per share. Each holder of equity shares is entitled to one vote per share and rank pari passu. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution shall be in proportion to the number of equity shares held by the shareholders.			
b	There are nil shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts;			
c	Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.			
d	Forfeited shares (amount originally paid up) : Nil			
e	Unpaid Calls			
	By Directors	Nil		
	By Officers	Nil		

Reserves & Surplus			Note no. :7	
			Reserve & Surplus	
			BS Ref. no. :L1(b)	
			As at 31 March 2019	As at 31 March 2018
a. Capital Reserves				
Opening Balance			1000000	1500000
(+) Current Year Transfer			0	0
(-) Written Back in Current Year			500000	500000
Closing Balance			500000	1000000
b. Securities Premium Account				
Opening Balance			105056000	0
Add : Securities premium credited on Share issue			0	105056000
Less : Premium Utilised for various reasons			0	0
Premium on Redemption of Debentures				


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For Issuing Bonus Shares		
Closing Balance	105056000	105056000
c. Surplus		
Opening balance	73794019	36565817
(+) Net Profit/(Net Loss) For the current year	56489861	37240815
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Amount of assets written off	0	12612
(-) Transfer to Reserves		
Closing Balance	130283881	73794019
Total	235839881	179850019

		Note no. :8	
		Long Term Borrowings	
		BS Ref. no. :L2(a)	
Long Term Borrowings		As at 31 March 2019	As at 31 March 2018
Secured			
(a) Term loans			
from banks		4814183	6540973
from others		37870432	51319117
(Refer footnote (i) & (ii) below			
		42684615	57860090
Continuing default as on the balance sheet date in repayment of loans and interest with respect to (a)			
1. Period of default			
2. Amount of Interest in default	0.00		
3. Amount of Installment in default	0.00		
(The default amount is separately shown in Other Current Liabilities. The Interest amount in default is part of interest accrued and due on borrowings)			
Unsecured			
(a) Term Loan from NBFC			
		2799033	2666279
(b) Deposits			
(of the above, _____ is guaranteed by Directors and / or others)		17292792	16306374
(c) Deposits			
		0	0
Total		62776440	76832743

Footnotes : (i) Details of terms of repayment for the long term borrowings and security provided in respect of the secured long term borrowings

Particulars	Security	Terms of repayment	As at 31st March, 2019 Secured	As at 31st March, 2018 Secured
Term Loans from Banks :				
Rupee loan from Punjab National Bank Car Loan Amount : Rs. 50.00 Lacs Date of Sanction : 30/11/2015	-----do-----	84 monthly installments starting from Dec 2015 Instalment of Rs. 59524 ends in Nov 2022	2240953	2931587
Rupee loan from Punjab National Bank Car Loan Amount : Rs. 3.00 Lacs Date of Sanction : 16/10/2018	-----do-----	36 monthly installments starting from Nov 2018 Instalment of Rs. 59524 ends in Oct 2021	187907	0
Rupee loan from Punjab National Bank Car Loan Amount : Rs. 18.50 Lacs Date of Sanction : 03/08/2016	-----do-----	84 monthly installments starting from Sep 2016 Instalment of Rs. 22024 ends in Aug 2023	963032	1206166


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Rupee loan from ICICI Bank Ltd Car Loan Amount : Rs. 29.60 Lacs Date of Sanction : 23.12.2016	----do----	60 monthly installments starting from Jan 2017 Instalment of Rs. 49333 ends in Dec 2021	1196936	1799317
Rupee loan from Kotak Mahindra Bank Ltd Term Loan Amount : 9.90 Lacs Date of Sanction : 30.10.2017	----do----	36 instalments starting from 05.12.2017 instalmnt of RS.34460/- (Including Interest) ends in 05.11.2020	225355	603903
TOTAL			4814183	6540973
<u>Term Loans from Others :</u>				
Rupee loan from DHFL Term Loan Sanctioned Amount : Rs. 63.31 Lacs Term loan Availed Amount 29.74 lacs Date of Santion : 31.07.2016	----do----	60 monthly installments starting from April 2017 ends in March 2022	1502835	2036836
Rupee loan from Tata Capital Term Loan Sanctioned Amount : Rs. 4.03 Lacs Term loan Availed Amount 4.03 lacs Date of Santion : 23.06.2017	----do----	36 monthly installments starting from July 2017 ends in June 2020	20699	180852
Rupee loan from Edelweiss Retail Finance Limited Business Loan Amount : 116.67 Lacs Date of Sanction : 04.07.2017	----do----	60 instalments starting from 05.08.2017 instalmnt of RS.271493/- (Including Interest) ends in 05.07.2022	6453269	8638469
Rupee loan from Tata Capital Financial Services Ltd Term Loan Amount : 475.00 Lacs Date of Sanction : 03.02.2018	----do----	54 instalments starting from 20.08.2018 instalmnt of RS.879630/- ends in 20.01.2023	29893629	40462960
TOTAL			37870432	51319117

Security Details

- (ii) (a) All the above loans are guaranteed by the directors of the company and third party guarantees.
(b) First pari-passu charge over the land and building and the entire plant and machinery of the company.

Particulars	Security	Terms of repayment	As at 31st March, 2019 Secured	As at 31st March, 2018 Secured
<u>Term Loans from NBFC (Unsecured):</u>				
Rupee loan from Fullerton India Business Loan Amount : 20.34 Lacs Date of Sanction : 04.09.2017	----do-----	36 instalments starting from 04.10.2017 instalmnt of RS.73534/- (including interest) ends in 04.09.2020	434921	1153448
Rupee loan from Magma Fincorp Limited Business Loan Amount : 40.00 Lacs Date of Sanction : 31.10.2017	----do-----	24 instalments starting from 07.12.2017 instalmnt of RS.202824/- (Including Interest) ends in 07.11.2019	0	1512831
Rupee loan from Clix Capital Services P. Ltd. Business Loan Amount : 40.00 Lacs Date of Sanction : 12.10.2018	----do-----	36 instalments starting from 02.11.2018 instalmnt of RS.143968/- (including interest) ends in 02.10.2021	2364112	0
TOTAL			2799033	2666279



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Note no. :9		
Other Long Term Liability		
BS Ref. no. :L2(b)		
Other Long Term Liability	As at 31 March 2019	As at 31 March 2018
(a) Trade Payables	25000000	0
(b) Others:-		
Secured	0	0
Unsecured	4007974	14981803
Total	29007974	14981803

Note no. :10		
Long Term Provisions		
BS Ref. no. :L2(d)		
Other Long Term Liability	As at 31 March 2019	As at 31 March 2018
Provision for Employee Benefits		0
Gratuity Payable	1505786	0
Total	1505786	0

Note no. :11		
Short Term Borrowings		
BS Ref. no. :L3(a)		
Short Term Borrowings	As at 31 March 2019	As at 31 March 2018
Secured		
(a) Loans repayable on demand from banks (Cash Credit)	124144703	63989466
Total	124144703	63989466

Nature of Security and Rate of Interest

Working Capital facilities of Rs. 13 crores availed from banks are secured by hypothecation of stock of raw material, WIP, Finished goods and receivables of the company. The rate of Interest is 11.70% which is subject to change from time to time as per Bank/RBI guidelines.

Note no. :12		
Trade Payables		
BS Ref. no. :L3(b)		
Particulars	As at 31 March 2019	As at 31 March 2018
Trade Payables :		
Sundry Creditors :		
a) Micro & Small Enterprises	0	0
b) Trade Payables (Including acceptances)	218146055	223152226
Total	218146055	223152226

As the company has not provided to us any sufficient information related to Micro & Small Enterprises, hence we are unable to identify the outstanding towards Micro & Small Enterprises.

Note no. :13		
Other Current Liabilities		
BS Ref. no. :L3(c)		
Other Current Liabilities *	As at 31 March 2019	As at 31 March 2018
Sundry creditors for capital goods	2087645	1776865
Sundry creditors for Expenses	16631277	11896599
PNB T/L 3533	0	2703834


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PNB T/L 3515	0	8520040
PNB T/L 3603	0	363065
PNB TL 3676	0	4578164
PNB T/L 5188	714288	714288
PNB T/L 5434	264288	264288
PNB T/L 1699	99996	0
Icici Car loan	602381	543877
Neo growth	3192870	3279348
Fullerton India Credit Co. Ltd	733532	612517
DHFL Corp. Ltd	533901	496764
Kotak Mahindra Bank Ltd	345188	297032
Tata Capital Financial Services Limited	171600	139766
Clix Capital Services P. Ltd.	1183411	
Edelweiss Retail Finance Limited	2185200	1901280
Magma Fincorp Limited	1512828	1940947
Jain Sons Finlease Limited	10000000	0
Tata Capital Financial Services Limited	10555560	7037040
Overdue Installments		
(b) Interest accrued and due on borrowings	0	0
(c) Other payables (specify nature)		
Audit Fees Payable	20000	20000
Advance from Customers	2061413	1299509
Electricity Expenses	1225825	2260276
TDS Payable	2275937	2423319
Salary & Reimbursements	1521044	2259036
GST Payable	888469	99740
Vat Payable	0	146138
ESIC	105474	330002
EPF Payable	333091	982660
Total	59245219	56886394

Note no. :14		
Short Term Provisions		
BS Ref. no. :L3(d)		
Short Term Provisions	As at 31 March 2019	As at 31 March 2018
(a) Provision for employee benefits		
(b) Others (Specify nature)		
Telephone Expenses	57428	26627
Travelling Expenses	427827	279395
Overtime	22298	125420
Income Tax	22000000	10000000
Total	22507553	10431442

Note no. : 15(b)		
Depreciation		
P&L (IV)D		
Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Depreciation on Tangible Assets	11237165	11915422
Total	11237165	11915422



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		Note No. 15 (a) Property, Plant and Equipment BS Ref. no. : A1(a)											
		Gross Block					Accumulated Depreciation			Net Block			
1 (a)	Property, Plant and Equipment	Balance as at 1 April 2018	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2019	Balance as at 1 April 2018	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2019	Balance as at 31 March 2018	Balance as at 31 March 2019
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
a	Tangible Assets												
	Building	50842506	4200078			55042584	15710418	1632023	0	0	17342441	35132088	37700143
	Misc Fixed Assets	50809220	496539			51305759	36108783	2071775	0	0	38180558	14700437	13125201
	Plant & Machinery	61454840	591624			62046464	33406925	3944059	0	0	37350984	28047915	24695480
	Air Compressor & Dryer	784970	0			784970	605968	24901	0	0	630869	179002	154101
	Air Conditioner	918647	61172			979819	661113	57129	0	0	718242	257534	261577
	Boiler	782973	0			782973	604426	24838	0	0	629264	178547	153709
	Borewell	236996	0			236996	221128	3968	0	0	225096	15868	11900
	Computers	1728830	488996			2217826	1496143	250580	0	0	1746723	232687	471103
	Electric Installation	3317785	0			3317785	2831835	105400	0	0	2937235	485950	380550
	Furniture & Fixtures	3919433	37000			3956433	1762275	367459	0	0	2129734	2157158	1826699
	Furniture & Fixtures (Amritsar)	124646	45000			169646	6365	36555	0	0	42920	118281	126726
	Tools & Instruments	328554	0			328554	179973	20669	0	0	200642	148381	127912
	Infrastructure Line (Electricity)	913108	0			913108	757254	39977	0	0	797231	155854	115877
	Office Telephone & Security Sys.	576621	16520			593141	415331	26846	0	0	442177	161290	150964
	Vehicle Bus & Car	1503051	0			1503051	1503051	0	0	0	1503051	0	0
	Motor Cycle	100760	0			100760	36969	16514	0	0	53483	63791	47277
	LCD	66120	0			66120	57202	4019	0	0	61221	8918	4899
	IPAD	32691	0			32691	29963	1094	0	0	31057	2728	1634
	Mobile Phone	376625	2458			379082	277257	44935	0	0	322192	99368	56890
	Electric Installation (Asr)	0	14025			14025	0	30	0	30	0	0	13995
	Car	17429643	0			17429643	8239173	2379096	0	0	10618269	9190470	6811374
	Refrigerator	119869	0			119869	15026	47254	0	0	62280	104843	57589
	Activa	58805	0			58805	17417	10714	0	0	28131	41388	30674
	Generator	0	91433			91433	0	15192	0	0	15192	0	76241
	SAP Software	1629563	0			1629563	0	0	0	0	0	1629563	1629563
	Water Cooler	48375	0			48375	18697	13376	0	0	32073	29678	16302
	Commercial Van	580539	0			580539	264342	98762	0	0	363104	316197	217435
	ANG Life Sciences Unit II	102393008	2049101			104442109	0	0	0	0	0	102393008	104442109
	ANG Life Sciences Unit III	9400000	323923			9723923	0	0	0	0	0	9400000	9723923
	Investment in ANG unit 2 Capital WIP	3896267	0			3896267	0	0	0	0	0	3896267	3896267
	Land	1266000	0			1266000	0	0	0	0	0	1266000	1266000
	Total	315640446	8417868	0	0	324058314	105227034	11237165	0	0	116464199	210413412	207594115



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		Note no. :16	
		Other non current assets	
		BS Ref. no. :A1(c)	
	As at 31 March 2019	As at 31 March 2018	
a. Others (specify nature)			
Unsecured, considered good			
Office Rent Security	713000		213000
Electricity Security	879253		879253
Security BSE Ltd	0		1200640
Total	1592253		2292893

		Note no. :17	
		Non current Investments	
		BS Ref. no. :A1(d)	
	As at 31 March 2019	As at 31 March 2018	
a. Non Current Investment			
Investment in Unquoted Equity Shares of Shivalik Solid Waste P. Ltd. 20000 Shares	200000		200000
Total	200000		200000

		Note no. :18			
		Inventories			
		BS Ref. no. :A2(a)			
	As at 31 March 2019		As at 31 March 2018		
Inventories					
Raw Material					
a. Raw Materials and components (Valued at Cost or Market Price whichever is less)	27573982		50084339		
Goods-in transit	0	27573982	0	50084339	
b. Work-in-progress (Valued at Cost or Market Price whichever is less)	0		0		
Goods-in transit	0	0	0	0	
c. Finished Goods (Valued at Cost or Market Price whichever is less)	37799251		27344260		
Goods-in transit	0	37799251	0	27344260	
Total		65373233		77428599	

		Note no. :19	
		Trade Receivables	
		BS Ref. no. :A2(b)	
	As at 31 March 2019	As at 31 March 2018	
Trade Receivables			
Trade receivables outstanding for a period less than six months from the date they are due for payment			
Unsecured, considered good	390362531		298918599
Trade receivables outstanding for a period more than six months from the date they are due for payment			
Unsecured, considered good	27124158		22583880
Total	417486689		321502478


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		Note no. :20	
		Cash and Cash equivalents	
		BS Ref. no. :A2(c)	
Cash and cash equivalents	As at 31 March 2019	As at 31 March 2018	
Cash & Bank Balances	23248007	471497	
FDR with Deewan Housing Finance	326479	322910	
FDR with Tata Capital Finance	5261986	5000000	
FDR with Bank	14878376	9000000	
TOTAL	43714848	14794407	
Notes:- FDR with Bank out of Rs.14878376/=, Rs.11860823/= is standing towards 15% margin of Letter of Credit and Guarantees facility given by PNB.FDR with Deewan Housing Finance and Tata Capital Finance are also against margin money/ security.			

		Note no. :21	
		S.T.L.A	
		BS Ref. no. :A2(d)	
Short-term loans and advances	As at 31 March 2019	As at 31 March 2018	
Others (specify nature)			
Advance to others	4262003	3552472	
Advance to Suppliers	13588227	6356548	
Advance to staff	2047725	2339925	
VAT	831468	831468	
Vat Receivable	1046047	1192185	
GST Receivable	19016752	19183408	
GST Reversed (180 Days)	2251419	0	
Advance Tax	5000000	0	
MEIS (Export Incentive)	143768	0	
Accrued Interest	0	1139680	
Deposit made against disputed tax liability (A Y 2016-17)	412000	0	
TDS Receivable (NBFC)	1336463	590236	
Prepaid Bank Guarantee	1252132	325960	
ILC Charges Prepaid	261124	153519	
Mat Credit Entitlement	0	670286	
Excise Duty Refund	0	94983	
TDS/TCS Receivable	382252	304486	
Cheques in Transit	199414	9570373	
AMC Prepaid	51239	39444	
Earnest Money Tender	18575787	6457863	
BanK Charges Receivable	1298319	1298319	
Duty Draw Back Receivable	71884	0	
Gst Recoverable (MP)	703802	638757	
Prepaid Insurance	283259	280936	
TOTAL	73015084	55020848	

		Note no. : 22	
		Revenue from Operation	
		P&L (I)	
Particulars	As at 31 March 2019	As at 31 March 2018	
Sale of products Domestic (Injections)	1197599121	760447156	
Sale of products Domestic (Tablet)	14111707	0	
Sale of products Export (Injections)	4931520	0	
Other operating revenues	355652	0	



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<u>Less:</u>		
Service Tax	0	0
Total	1216998000	760447156

	Note no. : 23	
	Other income	
	P&L (II)	
Particulars	As at 31 March 2019	As at 31 March 2018
Interest Income	1553515	1313674
Other non-operating income	773831	5558786
Total	2327346	6872460

	Note no. : 24	
	Cost of material and components consumed	
	P&L (IV)A	
Particulars	As at 31 March 2019	As at 31 March 2018
Opening Stock-Raw Material	50084339	34238694
Add : Purchases- Raw Material	866354609	547958510
	916438948	582197204
Less : Closing Stock-Raw Material	27573982	50084339
Cost of Material and components	888864966	532112865

	Note no. : 24A	
	Changes in Inventories	
	P&L (IV)A	
Particulars	As at 31 March 2019	As at 31 March 2018
Opening Stock-	27344260	24169778
Less:- Closing Stock	37799251	27344260
Changes in Inventories	-10454991	-3174482

	Note no. : 25	
	Employees Benefits Expenses	
	P&L (IV)B	
Particulars	As at 31 March 2019	As at 31 March 2018
Wages & salaries	54223387	50938552
Employee Incentives	5545420	3220266
Gratuity	1505786	0
ESI	795530	793294
EPF	1843048	1492931
Total	63913171	56445043

	Note no. : 26	
	Finance Costs	
	P&L (IV)C	
Particulars	As at 31 March 2019	As at 31 March 2018
Interest expense	23427409	15805728
Provision for Interest	0	0
Total	23427409	15805728



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Particulars	Note no. : 27	
	Other Expenses	
	P&L (IV)D	
	As at 31 March 2019	As at 31 March 2018
Advertisement & Publicity	110000	50000
Power & Fuel	26665266	16887475
Consumable Stores	1486796	1424041
Bank Charges	2701046	2252958
Building Repairs	339315	169452
Computer Expenses	357493	175989
Cleaning & Maintenance	620686	586636
Courier Expenses	131096	226233
Consultant Fees	1770751	569344
Documentation Clearing Charges	0	61518
Drug Approval Expenses	222400	126700
Entertainment Expenses	0	4544
Interest on TDS	320311	391246
Interest on GST	0	25963
Directors Sitting fees	75000	175000
Legal Expenses	90000	342956
Medical Expenses	23682	23803
Misc Expenses	222635	245144
Freight & Octroi	15144724	9285019
Rent	1621690	902968
Repair & Placements	5071643	3602790
Travelling Expenses (Domestic)	7614619	10643172
Travelling Expenses (Directors)	720559	0
Travelling Expenses (Foreign)	1686585	0
Sales Promotion	1187621	646144
Packing Labour	25447967	20181319
ILC Discounting Charges	1822465	1962505
Printing & Stationary	923835	599068
Electric Repair	98785	382563
Late Delivery Charges	11429870	2241356
Public Issue Expenses	0	3510400
Telephone Expenses	435350	508330
Overtime	454798	465510
Testing Charges	5764805	1711539
Watch & Ward Expenses (Security Exps)	1676184	1137463
Service Charges	7700	0
Conveyance Exp.	243670	162099
Software Expenses	0	175147
Diwali Expenses	549095	127362
Audit Fees	30000	30000
Amount Written off	13504350	4484117
Insurance	728547	421150
Commission on sale	11521042	4631413
Staff Welfare	1138712	1448011
AMC Charges	92510	85955


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Room Rent	167000	124070
Processing Charges	452620	1865635
Director Remuneration	5100000	0
Cartage	0	9364
Certificate Renewal Charges	33090	0
Donation	17480	9430
Fees & Taxes (Entry Tax)	124524	376433
Loading & Unloading Charges	55500	39114
Crockery Expenses	3640	0
Commission of Bombay Office	125000	0
Registration Charges	1348612	0
Product Approval	45000	0
Car Running Expenses	666915	441332
Bonus	1752924	597822
Petrol Expenses	77322	48042
Loss due to fire/Storm	695955	0
Tender Expenses	229391	183470
EPF/ESI Penalty	269733	0
Late Payment of Electricity Bill	260918	0
Postal Expenses	107884	15977
Claim Reversed	99443	0
Rebate & Discount	2452217	7157337
Fluctuation of Foreign Exchange	2777061	0
Professional Charges	334931	731167
Total	161250759	104683594

Note No.28

The detail of pending litigations filed against the company are as under;

a) The detail of pending litigations filed against the company are as under:

- i. M/s Sagar Rubber Products Private Limited (“Petitioner”) has filed Petition against M/s ANG Lifesciences India Limited bearing C.P no. 115 of 2019 before the National Company Law Tribunal, Chandigarh Bench under Section 7 of the Insolvency and Bankruptcy Code, 2016 claiming Rs. 1,07,24,955/- against the outstanding invoices. The Hon’ble court has fixed a hearing on 06th of June, 2019 to show cause as to why this petition be not admitted.
- ii. M/s Indus Biotech India (“Complainant”) has filed a Complaint bearing No. 295 of 2016 before the court of Jr. Division/JMIC Panipat , Haryana under section 138 of the Negotiable Instruments Act, 1881 alleging dishonor of two cheques (bearing no. 007757 dated 20.08.2015 for a sum of Rs. 361449/- and No. 911153 dated 10.09.2015 for a sum of Rs. 481595/- aggregating to Rs.843044/=) against our company . The Hon’ble Court has issued summons in the said complaint and the matter is currently pending. The outstanding Balance to be paid to the Complainant as on 31.03.2018 is Rs.167620/=

b) The liability against above court cases are already part of creditors.

The litigations for recovery against sundry debtors for Rs. 2,31,13046/- is pending before Courts. There is uncertainty as far as the recovery of this amount is concerned. the Company has shown above amount under the head of Sundry Debtors above 6 months.

Note 29.
29.1 . Earnings Per Share (EPS)

Amount in Rs.

	Year ended 31 st March 2019	Year ended 31 st March 2018
Profit after tax as per Statement of Profit and Loss	5,64,48,961	3,72,40815



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attributable to equity shareholders		
Weighted average number of Equity Shares of H10 each outstanding during the year:		
- Basic & Diluted	5183315	5183315
Earnings Per Share (Basic & Diluted)		
- Basic & Diluted	10.90	7.18
Face Value per equity shares	10	10

29.2 Deferred Tax Liabilities

	In Rs.	
Deferred Tax Liabilities	As at 31 st March ,2019	As at 31 st March 2018
Fixed Assets: Impact of difference between depreciation as per Income Tax and depreciation charged for the financial reporting	39,69,462	48,54,763
Impact of Unabsorbed Expenses (assets)	0	-11,59,368
Net	39,69,462	36,95,395

29.3 Related Party Transactions

List of related parties

G D Foods and Caterers	Partnership firm of director Sh. Rajesh Gupta
Srishiti Interiors	Proprietor Sh. Rajesh Gupta
ANG Healthcare India (P) Ltd	Smt. Sudesh Kumari, Sh. Rajesh Gupta Director
Mrs Madhu Arora	Relative of director

Whole time Directors

Sh. Rajesh Gupta
Smt. Saruchi Gupta

The details of amount due to or due from related parties as at March 31, 2019 and March 31 2018 are as under

Particulars	March 31 2019	March 31 2018
Loans Received		
ANG Healthcare India P. Ltd	-73,76,374/-	-73,76,374/-
Mrs. Madhu Arora	-24,55,000/-	-24,55,000/-
Rajesh Gupta	-14,00,000/-	Nil
Les reins Lifesciences Private Ltd	-7,11,418/-	Nil
Against Purchases outstanding Balance		
ANG Healthcare India P. Ltd	-1,05,71,329/-	-1,15,63,080/-
Against Sales		
ANG Healthcare India P. Ltd	16,51,629/-	Nil
Against Salary		
Saruchi Gupta	3,480/-	Nil

The details of related party transactions entered into by the company for the years ended 31st March ,2019 and 31st March ,2018 are as under ;


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Salaries to whole time directors

	March 31 2019	March 31 2018
Sh. Rajesh Gupta	36,00,000/-	10,50,000/-
Smt. Saruchi Gupta	15,00,000/-	5,70,000/-
Salaries		
Smt. Sudesh Kumari	Nil	5,46,000/-
Sitting Fees		
Smt. Sudesh Kumari	30,000/-	Nil
Sales		
ANG Healthcare India P. Ltd	2,26,35,890/-	Nil
Against Purchases		
ANG Healthcare India P. Ltd.	2,09,84,261/-	1,23,49,687/-
Loans Given		
Saruchi Gupta	Nil	94,518/-
Loans/Advances Recovered		
Srishti Interiors	Nil	2,35,86,169/-
Sudesh Kumari	Nil	4,90,000/-
Saruchi Gupta	Nil	15,00,000/-
Loans Received		
ANG Healthcare India P. Ltd	----	12,00,000/-
Rajesh Gupta	18,00,000/-	47,00,000/-
Les reins Lifesciences Private Ltd	25,31,418/-	----
Loans Repaid		
Rajesh Gupta	4,00,000/-	47,00,000/-
Mrs Madhu Arora	----	9,00,000/-
Les Reins Lifesciences Private Ltd	18,20,000/-	----

29.4 The Company's business activities fall within single primary business segment viz. "Pharmaceuticals", the disclosure requirement of Accounting Standard - 17, "Segment Reporting" issued by The Institute of Chartered Accountants of India are not applicable in respect of primary business segment. However, the geographical segments considered for disclosures on the basis of sales are as under:

(Amount in Rs.)

	Year ended 31 st March 2019	Year ended 31 st March 2018
Sale with in India	1,21,20,66,480	76,04,47,156
Sales Outside India	49,31,520	
Total Sales	121,69,98,000	76,04,47,156

29.5 (i) Foreign Exchange Earnings and Outgo:

(Amount in Rs.)

	Year ended 31 st March 2019	Year ended 31 st March 2018
Earnings in Foreign Currency	44,38,368	---
Expenditure in Foreign Currency	21,58,841	38,88,825



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(ii) Value of imported and indigenous raw materials and components, stores and spare parts consumed and percentage of each to the total consumption:-

	(Amount In Rs)		Percentage	
	Year ended 31 st March 2019	Year ended 31 st March 2018	Year ended 31 st March 2019	Year ended 31 st March 2018
Raw Material				
Indigenous	86,63,54,609	54,79,58,510	100	100
Imported				
Total	86,63,54,609	54,79,58,510	100	100

29.6 The Company has not received any memorandum as required to be filed by the suppliers with the notified authority and Micro, Small and Medium Enterprises Development Act, 2006 for claiming their status as micro small or medium enterprises. Consequently, the amounts paid/payable to such parties as at the year end together with interest paid/payable as required under the said Act have not been provided separately in the Balance Sheet.

29.7 Demands/Claims by various government authorities and others not acknowledged as debts by the Company:

(i) Income Tax Matters Rs. 26.84 lakhs (Previous Year: Rs. 30.33 lakhs)

29.8 Balances and transactions of parties appearing under the head Debtors, Creditors and Advances are subject to confirmations. In opinion of the Management, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet if realised in the ordinary course of business. The provision for depreciation and other known liabilities are adequate and not in excess of the amount reasonably necessary

**For Ajay K Khanna & Co.
Chartered Accountants**

Sd/-
(Bhupinder Singh)
Partner
M. No. 513899
F.R. No. 012303N

Date:- 28.05.2019

Place:- Amritsar