

General Information

GG Engineering Limited ("the Company") is a company limited by shares having its registered office at Office No. 203, 2nd Floor, Shivam Chambers CS Ltd. S.V. Road, Near Sahara Apartment, Goregaon (West), Mumbai – 400 104. It has factory at Bharuch, Gujrat where it has business of assembling and selling of electrical generator sets and acoustic enclosures. From Ghaziabad, Uttar Pradesh, the company is trading into Iron and Steel Metals. Its equity shares are listed in India on SME platform of Bombay Stock Exchange.

Note 1

Summary of Significant Accounting Policies

a. Basis of Preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7(1) of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

b. Tangible Assets

Tangible Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any, except in case of land which is carried at revalued amount. Cost comprises of the purchase price including import duties and non-refundable taxes, and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management. Subsequent costs related to an item of Property, Plant and Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net carrying amount and net realisable value and are shown separately in the financial statements under the head 'Other current assets'. Any write-down in this regard is recognised immediately in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight-line method over the estimated useful lives of the assets, based on technical evaluation done by management's expert, which are higher than those specified by Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. The depreciation charge for each period is recognised in the Statement of Profit and Loss, unless it is included in the carrying amount of any other asset. The useful life, residual value and the depreciation method are reviewed at least at each financial year end. If the expectations differ from previous estimates, the changes are accounted for prospectively as a change in accounting estimate.

The estimates of useful lives of tangible assets are as follows :

Assets	Useful Life
Factory Building	60 years
Plant & Machinery	15 years
Electrical Installations	15 years
Office Equipments	5 years
Furniture	10 years
Computer	3 years
Motor Car	10 years

c. Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of long-term investments, such reduction being determined and made for each investment individually.

d. Inventories

Inventories are stated at lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises design costs, raw materials, direct labour, other direct costs and related production overheads. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

e. Foreign Currency Translation

Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

f. Revenue Recognition

Sale of goods: Sales are recognised when the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, which coincides with the delivery of goods and are recognised net of trade discounts, rebates, sales taxes and excise duties.

Sale of Services: In contracts involving the rendering of services, revenue is measured using the proportionate completion method when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service and are recognised net of service tax.

g. Other Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend: Dividend income is recognized when the right to receive dividend is established.

h. Current and deferred Tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

i. Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

j. Earning per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

k. Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Further, inter-segment revenue is accounted for based on the transaction price agreed to between segments which is primarily market based. Revenue and expenses is identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, are included under "Unallocated corporate expenses/income".

l. Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

Note 2: Share Capital

Particulars	As at March 31, 2019		As at March 31, 2018	
	Number	Rs.	Number	Rs.
Authorized Share Capital				
Equity Shares of Rs. 10 each	67,00,000	6,70,00,000	67,00,000	6,70,00,000
Issued, Subscribed & Paid up				
Equity Shares of Rs. 10 each	61,86,027	61,86,0270	41,88,300	4,18,83,000
	61,86,027	61,86,0270	41,88,300	4,18,83,000

The reconciliation of the number of shares outstanding and the amount of share capital:

Particulars	As at March 31, 2019		As at March 31, 2018	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	41,88,300	4,18,83,000	3,060,300	30,603,000
Shares Issued during the year	19,97,727	1,99,77,270	1,128,000	11,280,000
Shares outstanding at the end of the year	61,86,027	6,18,60,270	4,188,300	41,883,000

Rights, preferences and restrictions attached to equity shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of Shareholders holdings pattern

Name of Shareholders	As at March 31, 2019		As at March 31, 2018	
	No. of Shares Held	% of holding	No. of Shares held	% of Holding
VinodBeriwal	9,90,000	16.00%	765,000	18.27%
SangeetaBeriwal	9,65,000	15.60%	765,000	18.27%
Kamal Beriwal	9,90,000	16.00%	765,000	18.27%
RashiGupta	9,90,000	16.00%	765,000	18.27%
Hardik Shah	5,00,000	8.08%	-	-
Manisha Shah	3,20,000	5.17%	-	-
	47,55,000	76.87%	30,60,000	73.06%

Fresh Issue of shares

The Company has issued 12,000 equity shares in April, 2017 at Rs. 10 per share.

IPO-Fresh Issue of shares

The Company has completed the initial Public offering of Fresh Issue of 11,16,000 equity shares of Rs. 10 each at issue price of Rs. 20 each. Its equity shares are listed in India on SME platform of Bombay Stock Exchange w.e.f July 17, 2017.

Note 3: Reserve & Surplus Securities Premium Account

Particulars	As at March 31, 2019	As at March 31, 2018
Balance as per Previous Year	11,160,000	-
Add : Shares issued during the year	2,39,72,724	11,160,000
Balance carried forward to next Year	3,51,32,724	11,160,000

Surplus in Statement of Profit and Loss Account

Particulars	As at March 31, 2019	As at March 31, 2018
Balance as per Previous Year	1,22,17,650	2,023,381
Add : Net Profit/(Loss) for the current year	2,26,32,687	10,194,269
Balance carried forward to next Year	3,48,50,337	12,217,650

Note 4: Money received against share warrant

Particulars	As at March 31, 2019	As at March 31, 2018
Balance as per Previous Year	11,357,500	-
Add : Warrants issued during the year*	3,26,04,996	11,357,500
Less: Shares Issued against Warrants during the year (Refer Note 2)	4,39,49,994	
Balance carried forward to next Year	12,502	11,357,500

* The company has issued 20 Lacs convertible warrant at issue price of Rs. 22 per warrant on October 13, 2017. Subsequently, the price was revised to Rs. 37 on February 2, 2018 as per regulation 76(3) of SEBI (ICDR), Regulation, 2009.

The Company has Converted 19,97,727 convertible warrant in to Equity Shares during the Year.

Note 5: Long Term Borrowings

Particulars	As at March 31, 2019	As at March 31, 2018
Secured, Term Loan		
Rupees Loan	87,85,778	-
Secured against personal guarantee of Directors and hypothecation of imported Plant and Machinery, at the rate of interest: PLR+3.25% p.a.		
Installments Payable within one year of Rs. 23.04 Lacs is disclosed as Current Maturities of long term debt in Note No.9.		
Rupees Loan	2,60,563	3,54,664
Secured against Car, repayable within 5 years as per repayment schedule at the rate of interest of 8.49%.		
	90,46,341	3,54,664

Note 6: Deferred tax liabilities (Net)

Particulars	As at March 31, 2019	As at March 31, 2018
Deferred tax liabilities		
Depreciation	32,13,793	1,497,345
Other timing difference	77,526	-
Deferred tax assets		
Other timing difference	-	-
		310,131
	32,91,318	1,187,214

Deferred tax assets and deferred tax liabilities have been offset as they relate to same governing taxation laws.

Note 7 : Short Term Borrowings

Particulars	As at March 31, 2019	As at March 31, 2018
Loan repayable on demand, secured		
From Banks		
Cash Credit Facility		
(Secured against personal guarantee of Directors and Residential Flat of Directors at the rate of interest of 13.5% to 15% p.a.)	2,90,12,130	19,278,150
Loan repayable on demand, Unsecured		
From Director	-	-
	2,90,12,130	19,278,150

Note 8: Trade Payables (Refer Note 18)

Particulars	As at March 31, 2019	As at March 31, 2018
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises:	3,86,06,207	39,300,898
Trade Payable	3,86,06,207	39,300,898

Note 9: Other Current Liabilities

Particulars	As at March 31, 2019	As at March 31, 2018
Current Maturities of long term debt (refer note 5)	23,94,501	86,459
Bank Overdraft	-	70,634
Statutory dues Payable(including TDS and Employee Provident Fund)	29,96,032	364,216
Advance from Trade Debtors	17,88,350	3,105,490
Provision for Expenses	4,04,722	313,652
Income Tax Payable (Net of advance tax : Rs. 2772641.4/- Previous Year: Rs. 9,91,724/-)	53,27,359	2,008,276
	1,29,10,963	5,948,727

Note 11: Non-Current Investments

Particulars	As at March 31, 2019	As at March 31, 2018
Other Investments		
Other non-current investments - Unquoted (2,500 Equity Shares of The Saraswat Co operative Bank Ltd. @Rs. 10/- each at cost)	25,000	25,000
Equity Shares Shashi Beriwal and Company Private Limited (2,41,579 Equity Shares of the company issued at Rs. 95 each having face value of Rs. 10 each)	2,29,50,005	-
Money paid against Equity Shares Shashi Beriwal and Company Private Limited (Money paid for 2,74,737 Equity Shares of the Company issued at Rs.95 each having face value of Rs.10 each allotted on April 2, 2019)	2,60,99,995	-
	4,90,75,000	25,000
Fixed Deposit with Banks		
Aggregate value of Unquote Shares	25,000	25,000

Note 12: Long Term Loans & Advances

Particulars	As at March 31, 2019	As at March 31, 2018
Unsecured, considered good		
Security Deposits	7,96,629	949,829
Other Loans and Advances	-	-
Balances with Government Departments	5,37,597	725,955
	13,34,226	1,675,784

Note 13: Other Non Current Assets

Particulars	As at March 31, 2019	As at March 31, 2018
Fixed Deposit with Banks maturity of more than 12 months	4,50,000	29,50,000
	4,50,000	29,50,000

Note 14: Inventories

Particulars	As at March 31, 2019	As at March 31, 2018
Raw Materials	1,70,12,508	18,361,706
Work in Progress	-	7,122,860
Finished Goods	24,40,481	7,285,432
Total	1,94,52,989	32,769,998

Note 15: Trade Receivables

Particulars	As at March 31, 2019	As at March 31, 2018
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	9,42,76,869	66,262,507
	9,42,76,869	66,262,507
Trade receivables outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	-	1,625,486
	-	1,625,486
Total	9,42,76,869	67,887,993

Note 16: Cash and cash equivalents

Particulars	As at March 31, 2019	As at March 31, 2018
Cash on hand	13,44,401	1,474,236
Balances with Scheduled Banks. In Current Account	1,01,25,609	36,716
	1,14,70,010	1,510,952

Note 17: Short Term Loans and Advances

Particulars	As at March 31, 2019	As at March 31, 2018
Unsecured, considered good		
Advance to Vendors	65,69,393	15,07,094
Advance to Employees	27,500	-
Others		
Shri Siddhivinayak Overseas Private Limited @ 12% p.a payable on demand	59,52,893	-
Kamlesh Kumar Rathi, no interest is charged	20,00,000	-
Total	1,45,49,786	15,07,094

Note 18: Other Current Assets

Particulars	As at March 31, 2019	As at March 31, 2018
Interest accrued but not due		
Statutory Due Receivable	29,758	40,627
Others	-	3,43,788
	7,79,284	30,89,833
Total	8,09,042	34,74,248

Note 19: Capital and Other Commitments

Capital and Other Commitments	As at March 31, 2019	As at March 31, 2018
Capital Commitments	-	-
Other Commitments	-	-

Note 20: The disclosure pursuant to the said Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') are as follows:

Particulars	As at March 31, 2019	As at March 31, 2018
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest due and payable towards suppliers registered under MSMED Act for payments already made.	-	-
Further interest remaining due and payable for earlier years.	-	-

Note 21: Revenue from Operations

Particulars	As at March 31, 2019	As at March 31, 2018
Sale of Products		
Sales of Finished Goods		
Sale of Fabricated Structure and Diesel Generators	10,56,41,932	69,230,107
Less: Excise duty/GST	-	1,631,698
	10,56,41,932	67,598,409
Sale of Traded Goods		
Sale of Iron and Steel Metals	71,07,46,186	150,985,979
Other Operating Revenues		
Commission on Sale of Iron and Steel Metals	41,53,347	3,577,886
Total	82,05,41,465	222,162,274

Note 22: Other Income

Particulars	As at March 31, 2019	As at March 31, 2018
Interest Income (on Non Current Investment)	1,74,281	111,985
Interest Received from Customer	14,75,437	-
Dividend Income (from Others)	-	19,886
Other Non Operative Income		
Miscellaneous	-	50,020
Profit on Sale of Asset	-	1,916,897
	16,49,718	2,098,788

Note 23: Cost of Materials Consumed

Particulars	As at March 31, 2019	As at March 31, 2018
Raw Material Consumed		
Stock of Raw Material at the beginning of the year.	1,83,61,706	9,538,951
Purchases of Raw Materials	5,62,09,108	48,856,139
Less: Stock of Raw Material at the close of the year.	1,70,12,508	18,361,706
Total Raw Material Consumed	5,75,58,306	40,033,384

Note 24: Increase/ decrease in Finished Stocks

Particulars	As at March 31, 2019	As at March 31, 2018
Stock at the beginning of the year	72,85,432	15,544,743
Less: Stock at the end of the year	24,40,481	7,285,432
	48,44,951	8,259,310

Note 24: Increase/ decrease Work in Progress

Particulars	As at March 31, 2019	As at March 31, 2018
Stock at the beginning of the year	71,22,860	-
Less: Stock at the end of the year	-	71,22,860
	71,22,860	(71,22,860)

Note 25: Employee Benefit Expense

Particular	As at March 31, 2019	As at March 31, 2018
Salaries, Wages and Bonus	49,77,868	52,16,028
Contribution to Employee Provident Funds	61,650	-
Staff welfare expenses	1,07,534	1,18,224
	51,47,052	53,34,252

Note 26: Finance Cost

Particular	As at March 31, 2019	As at March 31, 2018
Bank Interest	33,98,079	1,972,663
Other Borrowing Cost	1,21,652	690,991
	35,19,731	2,663,654

Note 27: Other Expenses

Particular	As at March 31, 2019	As at March 31, 2018
Labour Charges	3,07,329	691,226
Directors Remuneration	24,00,000	24,00,000
Repairs & Maintenance - Machinery	49,610	140,116
Repairs & Maintenance - others	3,52,743	6,03,838
Power & Fuel	4,92,844	7,57,205
Advertisement and Sales Promotion Expense	2,17,007	1,021,324
Conveyance & Travelling	7,40,833	821,737
Freight Charges / Transport (Net of Income)	14,47,060	18,11,472
Insurance Charges	2,60,066	105,809
Other Expenses	5,000	361,141
Audit Fees:		
Statutory Audit Fees	55,000	75,000
Professional Charges	6,48,226	1,506,264
Rent Expense	5,08,574	376,000
Rate and Taxes	74,431	6,47,796
Telephone & Internet Charges	40,734	131,873
Printing and Stationery Expenses	1,40,624	247,331
Miscellaneous Expenses	7,37,623	11,55,831
Net Loss on Foreign Currency Transaction and Translation	8,73,829	-
	93,51,531	12,853,961

Note 28: Segment Reporting

The Company has considered the business segment as the primary reporting segment on the basis that the risk and returns of the Company is primarily determined by the nature of products and services.

The business segment have been identified on the basis of the nature of products and services, the risks and returns, internal organization and management structure and the internal performance reporting systems.

The business segment comprises of the following:

Genset Manufacturing: It has factory at were it has business of assembling and selling of electrical generator sets and acoustic enclosures.

Iron and Steel Trading: From Ghaziabad, Uttar Pradesh, the Company is trading into iron and Steel Metals. There are no Geographical segments to be considered, since the entire business is in India.

Primary Segment: Business	F.Y 2018-19			F.Y 2017-18		
	Genset Manufacturing	Iron and Steel Trading	Total	Genset Manufacturing	Iron and Steel Trading	Total
Revenue						
External	10,56,41,932	71,07,46,186	81,63,88,118	67,598,409	150,985,979	218,584,388
Other operating revenue	8,77,888	32,75,459	41,53,347	-	3,577,886	3,577,886
Total	10,65,19,820	71,40,21,645	82,05,41,465	67,598,409	154,563,865	222,162,274
Segment result - segments in profit						
Tax expense	2,07,06,621	1,21,30,168	3,28,36,790	6,851,927	7,529,556	14,381,483
Profit after tax			1,02,04,104			4,187,214
			2,26,32,685			10,194,269
Other information Segment assets	11,51,76,469	10,95,46,323	22,47,22,793	85,584,606	57,103,196	142,687,802
Segment liabilities						
Unallocated corporate liabilities	8,03,34,669	1,25,32,291	9,28,66,960	7,779,242	57,103,196	66,069,652
				-	-	1,187,214
Total liabilities	8,03,34,669	1,25,32,291	9,28,66,960	7,779,242	57,103,196	67,256,867
Capital expenditure	43,32,855	-	43,32,855	14,253,638	-	14,253,638

Depreciation and amortization included in segment expense	19,14,852	-	19,14,852	991,522	-	991,522
Non-cash expenditure other than depreciation and amortization included in segment expense	-	-	-	-	-	-

Note 29: Earnings per Shares

Earnings per Shares	As at March 31, 2019	As at March 31, 2018
Basic EPS		
Profit for the year	2,26,32,687	10,194,269
Weighted number of shares outstanding	61,86,027	3,859,333
Basic and Diluted LPS (Rs.)	3.66	2.64
Diluted EPS		
Profit for the year	2,26,32,687	10,194,269
Weighted number of shares outstanding	61,86,027	5,859,333
Basic and Diluted LPS (Rs.)	3.66	1.74

Note 30: CIF Value of Imports

CIF Value of Imports	As at March 31, 2019	As at March 31, 2018
Capital Goods	-	12,515,250
Total	-	12,515,250

Note 31: Related Party Transaction

Relationship	Name of KMP
Managing Director	Vinod Beriwal
Director	Sangeeta Beriwal
Whole Time Director	Kamal Beriwal
Director	Rashi Gupta

Transactions	For the year ended March 31, 2019	For the year ended March 31, 2018
Directors Remuneration		
Vinod Beriwal	1,200,000	1,200,000
Sangeeta Beriwal	-	-
Rashi Gupta	-	-
Kamal Beriwal	1,200,000	1,200,000
Loan Taken from Director		
Vinod Beriwal	-	-
Rashi Gupta	-	2,000,000
Loan Repaid to Director		
Vinod Beriwal	-	-
Rashi Gupta	-	2,000,000
Investment in Shashi Beriwal & Company Private Limited		
Equity Shares Shashi Beriwal and Company Private Limited	2,29,50,005	-
Money paid against Equity Shares Shashi Beriwal and Company Private Limited	2,60,99,995	-
Balance Outstanding at the end		
Rashi Gupta	-	-
Vinod Beriwal	-	-

Note 32: Previous year figures have been re-grouped and reclassified wherever necessary to conform to this year's classification.

As per our attached report of even date.

For & on behalf of the Board of Directors of
G G Engineering Limited

Goyal&Dedania
Chartered Accountants

FRN 127312

Sd/-

NishantGoyal
Partner
Membership No 111250
Place: Mumbai
Date: 16/05/2019

Sd/-
VinodBeriwal
Managing Director
DIN No.: 01817948

Sd/-
Poonam Gupta
Company Secretary

Sd/-
Kamal Beriwal
Whole Time Director
DIN No.: 00310692

Sd/-
Uttam Kumar
Chief Finance Officer
