

# NOTES

## to the Standalone Financial Statements

### 1. Significant Accounting Policies

#### 1.1 Corporate Information

GTPL Hathway Limited ("the Company" or "the group") is a Public Company Limited by shares. The Company is engaged in distribution of television channels through analog and digital cable distribution network.

The Company is a public limited company incorporated and domiciled in India and incorporated under the Companies act, 1956. The address of Corporate office is GTPL House, Shree one building, Opp Armieda, Sindhu Bhavan Road, Near Pakwan Cross Road, Bodakdev, Ahmedabad 380059.

#### 1.2 Basis of preparation and presentation

These standalone financial statements (hereinafter referred to as "financial statements" in the standalone financial statements) are prepared in accordance with the Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013 ("the Act"), other relevant provisions of the Act and guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

##### 1.2.1 Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) measured at fair value;
- Defined benefit plans – plan assets measured at fair value as per actuarial valuation

##### 1.2.2 Functional and presentation currency

The Company's Standalone financial statements are prepared in Indian Rupees, which is also the Company's functional and presentation currency.

##### 1.2.3 Classification of Assets and Liabilities into Current/Non-Current

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company and as per the guidance as set out in Schedule III to the Companies Act, 2013.

#### 1.3 Significant Management judgements, estimates & assumptions

While preparing financial statements in conformity with Ind AS, management make certain estimates and assumptions that require subjective and complex judgments. These judgments affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, disclosure of contingent liabilities at the statement of financial position date and the reported amount of income and expenses for the reporting period. Financial reporting results rely on our estimate of the effect of certain matters that are inherently uncertain. Future events rarely develop exactly as forecast and the best estimates require adjustments, as actual results may differ from these estimates under different assumptions or conditions. We continually evaluate these estimates and assumptions based on the most recently available information.

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Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect:

**a. Recognition of deferred tax assets:**

The extent to which deferred tax assets can be recognised is based on the assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilised.

**b. Useful lives of property, plant & equipment:**

The Company uses its technical expertise along with historical and industry trends for determining the economic life of an asset/component of an asset. The useful lives are reviewed by management periodically and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the remaining useful life of the assets.

**c. Fair value measurement of financial instruments:**

In estimating the fair value of an asset or liability, the Company uses market-observable data to the extent it is available. Where level 1 inputs are not available, the Company engages third party qualified valuers to perform the valuation. The management works closely with qualified external valuers to establish the appropriate valuation techniques and inputs to the model.

**d. Defined benefit obligations:**

The cost of the defined benefit gratuity plan, provident fund and other post-employment medical benefits and the present value of the gratuity and provident fund obligation are determined using actuarial valuations. An actuarial valuation involves making key assumption of life expectancies, salary increases and withdrawal rates. Variation in these assumptions may impact the defined benefit obligation amount and the annual defined benefit expense.

**e. Contingencies:**

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies, claim, litigations etc against the Company as it is not possible to predict the outcome of pending matters with accuracy.

#### 1.4 Revenue recognition

##### 1.4.1 Revenue from Operations

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

- a. Subscription income includes subscription from Subscribers / Cable Operators relating to cable TV. Revenue from Operations in DAS notified area is recognized on accrual basis based on underlying subscription plan or agreements with the concerned subscribers / Cable Operators. Whereas, Subscription Income from Cable TV Operators in Non-DAS area, is accrued monthly based on number of connections declared by the said operators to the Company. In cases where revision of number of connections and / or rate is under negotiations at the time of recognition of revenue, the Company recognizes revenue as per invoice raised. Adjustments for the year, if any, arising on settlement is adjusted against the Revenue. Other cases are reviewed by the management periodically.
- b. Activation fee, which in substance is an advance payment for future services or the ongoing services being provided are essential to the subscribers receiving the expected benefit of

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the upfront payment of activation fee. Accordingly, revenue from activation fees shall be amortized over expected customer retention period i.e. 5 years.

- c. Carriage / Placement income is recognized on accrual basis based on agreements with the concerned broadcasters.
- d. Advertisement income is recognised when relevant advertisements get telecasted.

The Company collects service tax/Goods and Service Tax (GST) and entertainment tax on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

### 1.4.2 Other Operating Revenues

#### From Services

Other Operating Income comprises of fees received for Lease & Rent of Equipment and consultancy services. Income from such services is recognized as per the terms of underlying agreements/arrangements with the concerned parties, and no significant uncertainties exist regarding the amount of consideration that will be derived.

#### From Sales of goods

Other Operating Income comprises of profit received on sale of Set Top Boxes. Income from profit from set top box is arrived at by netting off the cost of purchases of set top boxes with its sale. Income from such sale of goods is recognized when no significant uncertainties exist regarding the amount of consideration that will be derived and risk and rewards of ownership of the goods transferred.

### 1.4.3 Interest Income

Interest income from debt instruments is recognized using the effective interest rate method on time proportionate basis. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset.

### 1.4.4 Share of profit/loss from Partnership Firms

Share of Profit / Loss from Partnership Firms is accounted in respect of the financial year of the firm, ending on or before the balance sheet date on the basis of their audited accounts.

## 1.5 Income tax

Income Tax expenses comprise current tax and deferred tax charge or credit.

### 1.5.1 Current Tax

Tax on income for the current period is determined on the basis on estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

### 1.5.2 Deferred tax

Deferred taxes are computed for all temporary differences between the accounting base and the tax base of assets and liabilities.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

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- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

#### 1.6 Leases

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date, whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

##### 1.6.1 As a lessee

###### Finance Lease

Leases of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

###### Operating Lease

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

##### 1.6.2 As a lessor

Lease income from operating leases where the company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

#### 1.7 Business combinations

Business combinations are accounted for using the acquisition method. At the acquisition date, the identifiable assets acquired and the liabilities assumed are recognised at their acquisition date fair values.

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Business combinations involving entities or businesses under common control shall be accounted for using the pooling of interest method. Under pooling of interest method, the assets and liabilities of the combining entities are reflected at their carrying amounts, the only adjustments that are made are to harmonise accounting policies.

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Company re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in OCI and accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the entity recognises the gain directly in equity as capital reserve, without routing the same through OCI.

#### 1.8 Impairment of Non- Financial Assets

At the end of each reporting period, the Company reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

When an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognized immediately in the Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank, cash / cheques in hand, demand deposits with banks and other short-term investments with an original maturity of three months or less. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

#### 1.10 Non-current assets held for sale and discontinued operations

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

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An impairment loss is recognised for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset is recognised at the date of de-recognition.

Non-current assets are not depreciated or amortised while they are classified as held for sale. Non-current assets classified as held for sale are presented separately from the other assets in the balance sheet.

A discontinued operation is a component of the entity that has been disposed of or is classified as held for sale and that represents a separate major line of business or geographical area of operations, is part of a single co-ordinated plan to dispose of such a line of business or area of operations, or is a subsidiary acquired exclusively with a view to resale. The results of discontinued operations are presented separately in the statement of profit and loss.

### 1.11 Investment in subsidiaries, joint ventures and associates

Subsidiaries are entities over which the company has control. The company controls an entity when the company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity.

A joint venture is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint venture. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control.

An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The Company's investments in its subsidiaries, joint ventures and associates are accounted at cost and reviewed for impairment at each reporting date.

### 1.12 Financial Assets

#### 1.12.1 Classification of Financial Assets

The company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

#### 1.12.2 Initial Recognition of Financial Assets

At initial recognition, the company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

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#### 1.12.3 Debt instruments at Amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss. This category generally applies to trade and other receivables.

Debt instruments included within the fair value through profit and loss (FVTPL) category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

#### 1.12.4 Equity instruments

The company subsequently measures all equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/ (losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

##### (i) Impairment of financial assets

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk since inception.

For trade receivables only, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company calculates the expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience.

##### (ii) De-recognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- the rights to receive cash flows from the asset have expired, or
- the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
  - a) the Company has transferred substantially all the risks and rewards of the asset, or
  - b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

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#### 1.13 Financial Liabilities:

##### 1.13.1 Financial liabilities

###### (i) Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, financial guarantee contracts or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

###### (ii) Subsequent measurement

All financial liabilities are subsequently measured at amortised cost using effective interest method or at FVTPL. The subsequent measurement of financial liabilities depends on their classification, as described below:

###### Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships and effective as defined by Ind-AS 109. Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities can be designated upon initial recognition at fair value through profit or only if such election so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch') as stated in Ind-AS 109. For non – held for trading liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI, unless such recognition in OCI would create or enlarge an accounting mismatch in profit or loss, in which case these effects in credit risk are recognised in P &L. These gains/ loss are not subsequently transferred to P&L. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The company has not designated any financial liability as at fair value through profit and loss.

###### Financial guarantee contracts

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind-AS 109 and the amount recognised less cumulative amortisation.

###### (iii) De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are



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substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

#### 1.14 Foreign Currency Transaction:

##### Monetary items

Foreign currency transactions are recorded at the exchange rate prevailing at the date of transactions. Exchange difference arising on settlement of transactions is recognized as income or expense in the year in which they arise.

Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are restated at the year-end rate and difference in translations and unrealised gains / (losses) on foreign currency transactions are recognised in the statement of profit & loss.

##### Non – Monetary items:

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

##### Foreign exchange gains and losses

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in Other Income.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in profit or loss.

#### 1.15 Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

#### 1.16 Property, plant and equipment

Property, plant and equipment is stated at cost, less accumulated depreciation and accumulated impairment losses. The initial cost of an asset comprises its purchase price, any costs directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended by management, the initial estimate of any decommissioning obligation, if any. The purchase price is the aggregate amount paid and the fair value of any other consideration given to acquire the asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Set Top Boxes (STBs) on hand at the year-end are included in Capital Work in Progress. On installation, such devices are capitalized or treated as sale, as the case may be.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal

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or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Stores & Spares which meet the definition of property plant and equipment and satisfy the recognition criteria of Ind AS 16 are capitalized as property, plant and equipment.

#### 1.16.1 Depreciation on Property, plant and equipment

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on a straight-line basis over the useful lives as prescribed in Schedule II to the Act or as per technical assessment.

Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company, or the number of production or similar units expected to be obtained from the asset by the Company.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

In case of Set Top Boxes (STBs) Company uses different useful lives than those prescribed in Schedule II to the Act. The useful lives have been assessed based on technical advice, taking into account the nature of the PPE and the estimated usage of the asset on the basis of management's best estimation of obtaining economic benefits from those classes of assets.

**Such classes of assets and their estimated useful lives are as under:**

No.	Nature	Useful Life
1	Set Top Boxes (STBs)	8 Years

Depreciation on additions is provided on a pro-rata basis from the month of installation or acquisition and in case of Projects from the date of commencement of commercial production. Depreciation on deductions/disposals is provided on a pro-rata basis up to the month preceding the month of deduction/disposal.

The estimated useful lives, residual values and depreciation method reviewed at the end of each reporting period, with regards to any changes in the accounting estimates on prospective basis.

#### 1.17 Intangible Assets

##### 1.17.1 Intangible Assets acquired separately

Intangible assets comprises of Cable Television Franchise, Non-Compete Franchise, Movie & Serial Rights, Goodwill and Software. Cable Television and Non- Compete Franchisee represents purchase consideration of a network that mainly attributable to acquisition of subscribers and other rights, permission etc. attached to a network.

The Intangible Assets with finite useful lives are carried at cost less accumulated amortization and impairment if any, and are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

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#### 1.17.2 Amortisation of intangible assets

The intangible assets are amortized on a straight line basis over their estimated useful lives as follows:

No.	Nature	Useful Life
1	Cable Television Franchisee and Non-Compete Franchisee	5-20 Years
2	Software	1-5 Years

The estimated useful lives, residual values, amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

#### 1.17.3 De-recognition of intangible assets

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognised.

#### 1.18 Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

#### 1.19 Provisions, Contingent liabilities and Contingent Assets

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions for restructuring are recognised by the company when it has developed a detailed formal plan for restructuring and has raised a valid expectation in those affected that the company will carry out the restructuring by starting to implement the plan or announcing its main features to those affected by it.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

#### 1.20 Retirement and other Employee benefits

##### 1.20.1 Short-term obligations

Short term employee benefits are recognised as an expense at an undiscounted amount in the Statement of profit & loss of the year in which the related services are rendered.

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#### a) Post-employment obligations

The Company operates the following post-employment schemes:

- defined benefit plans such as gratuity; and
- defined contribution plans such as provident fund.

#### Defined Benefit Plans

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

#### Defined Contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions for provident fund as per the provisions of the Provident Fund Act, 1952 to the government. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The company's obligation is limited to the amounts contributed by it.

#### 1.20.2 Other long-term employee benefit obligations – Compensated Absences

The liabilities for leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

#### 1.21 Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends, if any, and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

#### 1.22 Rounding of amounts

All amounts disclosed in the financial statement and notes have been rounded off to the nearest millions, except where otherwise indicated.

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### NOTE 2 : SUMMARY STATEMENT OF PROPERTY PLANT AND EQUIPMENT

(₹ in Million)

Particulars	Tangible Assets							Total		
	Office Building	Plant & Machinery	Furniture & Fixtures	Cables	Vehicle - Four Wheeler	Office Equipments	Computer Electrification fittings		Assets taken on Finance lease (Refer Note 38)	
<b>Gross Block (At Cost)</b>										
<b>As at April 01, 2016</b>	160.75	3,874.77	29.45	520.17	20.70	29.09	26.62	8.83	2,339.68	7,010.06
Additions	8.80	1,410.19	13.75	10.16	17.18	17.39	9.23	8.33		1,495.03
Disposals					2.50					2.50
<b>As at March 31, 2017</b>	169.55	5,284.96	43.20	530.33	35.38	46.48	35.85	17.16	2,339.68	8,502.59
Additions	5.15	929.37	6.48	19.87	1.36	7.24	7.62	2.34		979.43
Disposals		59.63			0.91					60.54
<b>As at March 31, 2018</b>	174.70	6,154.70	49.68	550.20	35.83	53.72	43.47	19.50	2,339.68	9,421.48
<b>Accumulated Depreciation</b>										
<b>As at April 01, 2016</b>	15.36	895.24	15.66	133.35	10.09	20.05	21.65	5.08	927.92	2,044.39
Charge for the year	2.63	608.08	4.28	28.33	3.68	4.14	2.67	1.28	202.71	857.80
Disposals					1.20					1.20
<b>As at March 31, 2017</b>	17.99	1,503.32	19.94	161.68	12.57	24.19	24.32	6.36	1,130.63	2,900.99
Charge for the year	2.74	765.30	4.34	29.25	4.93	5.82	4.68	1.59	202.64	1,021.30
Disposals		59.63			0.87					60.50
<b>As at March 31, 2018</b>	20.73	2,209.00	24.28	190.93	16.63	30.01	29.00	7.95	1,333.27	3,861.79
<b>NET BLOCK</b>										
<b>As at March 31, 2017</b>	151.57	3,781.64	23.26	368.65	22.81	22.29	11.53	10.81	1,209.05	5,601.61
<b>As at March 31, 2018</b>	153.97	3,945.70	25.40	359.27	19.20	23.71	14.47	11.55	1,006.41	5,559.69

Charges created against tangible assets amounting to Rs 4520.44 Million as security against borrowings (Refer Note No. 14a & 17a)

## NOTES

### to the Standalone Financial Statements

#### NOTE 2A : SUMMARY STATEMENT OF GOODWILL AND OTHER INTANGIBLE ASSETS

(₹ in Million)

Particulars	Goodwill	Intangible Assets			Total
		Software	CATV franchise	Non-Compete	
<b>Gross Block (At Cost)</b>					
<b>As at April 01, 2016</b>	-	110.71	613.78	113.53	838.02
Additions	1.10	15.57	21.57	18.94	56.08
Disposals	-	-	-	-	-
<b>As at March 31, 2017</b>	1.10	126.28	635.35	132.47	894.10
Additions	-	34.25	151.91	80.74	266.90
Disposals	-	-	-	-	-
<b>As at March 31, 2018</b>	1.10	160.53	787.26	213.21	1,161.00
<b>Accumulated Depreciation</b>					
<b>As at April 01, 2016</b>	-	39.33	217.24	27.00	283.57
Charge for the year	-	23.08	34.43	17.88	75.40
Disposals	-	-	-	-	-
Deduction for Slump Sale	-	-	-	-	-
<b>As at March 31, 2017</b>	-	62.41	251.67	44.88	358.97
Charge for the year	-	20.81	36.19	16.28	73.28
Disposals	-	-	-	-	-
Deduction for Slump Sale	-	-	-	-	-
<b>As at March 31, 2018</b>	-	83.22	287.86	61.17	432.25
<b>NET BLOCK</b>					
<b>As at March 31, 2017</b>	1.10	63.87	383.68	87.58	535.13
<b>As at March 31, 2018</b>	1.10	77.31	499.40	152.04	728.75

## NOTES to the Standalone Financial Statements

### NOTE 3 : INVESTMENTS

(₹ in Million)

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Amount	No. of Shares	Amount
<b>Investments measured at Cost, Unquoted</b>				
<b>(A) Investment in Equity Instruments - Subsidiary Companies</b>				
<b>Fully Paid -up</b>				
1 GTPL Anjali Cable Network Private Limited (Face Value of ₹ 10/- each)	20,410	41.30	20,410	41.30
2 GTPL Blue Bell Network Private Limited (Face Value of ₹ 10/- each)	10,000	0.10	9,200	0.09
3 GTPL City Channel Private Limited (Face Value of ₹ 10/- each)	5,100	28.10	5,100	28.10
4 GTPL Broadband Private Limited (Formerly known as GTPL Kutch Network Private Limited) (Face Value of ₹ 10/- each) *	20,310,000	233.13	20,310,000	204.00
5 GTPL Link Network Private Limited (Face Value of ₹ 10/- each)	102,000	22.44	102,000	22.44
6 GTPL Shiv Shakti Network Private Limited (Face Value of ₹ 10/- each)	5,100	0.05	5,100	0.05
7 GTPL SK Network Private Limited (Face Value of ₹ 10/- each)	10,200	5.10	10,200	5.10
8 GTPL SMC Network Private Limited (Face Value of ₹ 10/- each)	5,100	4.43	5,100	4.43
9 GTPL Solanki Cable Network Private Limited (Face Value of ₹ 10/- each)	33,150	21.81	33,150	21.81
10 GTPL Space City Private Limited (Face Value of ₹ 10/- each)	12,300	11.58	12,300	11.58
11 GTPL Surat Telelink Private Limited (Face Value of ₹ 10/- each)	10,000	0.10	5,100	0.05
12 GTPL Vidarbha Telelink Private Limited (Face Value of ₹ 10/- each)	19,511	7.59	10,500	7.50
13 GTPL Video Badshah Private Limited (Face Value of ₹ 10/- each)	5,100	15.61	5,100	15.61
14 GTPL VVC Network Private Limited (Face Value of ₹ 10/- each)	102,000	12.65	102,000	12.65
15 GTPL Insight Channel Network Private Limited (Face Value of ₹ 10/- each)	30,000	5.60	30,000	5.60
16 GTPL Vision Services Private Limited (Face Value of ₹ 10/- each)	104,082	178.29	104,082	178.29

## NOTES

### to the Standalone Financial Statements

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Amount	No. of Shares	Amount
17 GTPPL Narmada Cyberzone Private Limited (Face Value of ₹ 10/- each)	799,870	41.52	799,870	41.52
18 GTPPL Parshwa Cable Network Private Limited (Face Value of ₹ 10/- each)	5,732	29.33	5,732	29.33
19 GTPPL Sorath Telelink Private Limited (Face Value of ₹ 10/- each)	75,573	18.67	75,573	18.67
20 GTPPL Kolkata Cable & Broadband Pariseva Limited (Face Value of ₹ 10/- each) *	425,700	229.32	425,700	228.94
21 GTPPL Dahod Television Network Private Limited (Face Value of ₹ 10/- each)	10,200	7.70	10,200	7.70
22 GTPPL Shiv Network Private Limited (Face Value of ₹ 10/- each)	10,200	3.90	10,200	3.90
23 GTPPL Jay Santoshima Network Private Limited (Face Value of ₹ 10/- each)	51,000	13.57	51,000	13.57
24 Gujarat Telelink East Africa Limited (KSH 100 each) - ceases to be subsidiary w.e.f 01-01-18	-	-	510	0.03
25 GTPPL Ahmedabad Cable Network Private Limited (Face Value of ₹ 10/- each)	14,900	9.01	10,200	7.06
26 GTPPL Sharda Cable Network Private Limited (Face Value of ₹ 10/- each)	5,100	0.05	5,100	0.05
27 DL GTPPL Cabnet Private Limited (Face Value of ₹ 10/- each)	31,200	49.80	31,200	49.80
28 GTPPL V&S Cable Private Limited (Face Value of ₹ 10/- each)	28,250	12.00	28,250	12.00
29 GTPPL Bansidhar Telelink Private Limited (Face Value of ₹ 10/- each)	10,200	15.30	10,200	15.30
30 GTPPL DCPL Private Limited (Face Value of ₹ 10/- each)	31,255,000	305.67	4,255,000	35.67
31 GTPPL Video Vision Private Limited (Face Value of ₹ 10/- each)	5,100	0.05	5,100	0.05
32 GTPPL Abhilash Communication Private Limited (Face Value of ₹ 10/- each)	1,275,000	12.75	1,275,000	12.75
33 GTPPL Chelikam Networks (India) Private Limited (Face Value of ₹ 10/- each)	-	-	1,608,000	16.08
34 GTPPL Junagadh Network Private Limited (Face Value of ₹ 10/- each)	5,100	3.57	5,100	3.57
35 Vizianagar Citi Communications Private Limited (Face Value of ₹ 100/- each)	51,000	13.23	51,000	13.23



## NOTES to the Standalone Financial Statements

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Amount	No. of Shares	Amount
36 GTPL Kaizen Infonet Private Limited (Face Value of ₹ 10/- each)	10,000	29.03	10,000	29.03
37 GTPL Deesha Cable Net Private Limited (Face Value of ₹ 10/- each)	8,010,000	80.35	5,100	0.05
38 GTPL Meghana Distributors Private Limited (Face Value of ₹ 10/- each)	10,000	0.10	10,000	0.10
39 GTPL TV Tiger Pvt Ltd (Face Value of ₹ 10/- each)	8,007,550	80.08	5,100	0.05
40 GTPL Zigma Vision Private Limited (Face Value of ₹ 10/- each)	31,317	23.27	31,317	23.27
<b>Less : Provision for Impairment in Value of Investment</b>		(5.29)		-
		<b>17.98</b>		<b>23.27</b>
41 Vaji Communications Private Limited (Face Value of ₹ 10/- each)	3,296,010	32.96	3,296,010	32.96
<b>Less : Provision for Impairment in Value of Investment</b>		(17.62)		-
		<b>15.34</b>		<b>32.96</b>
<b>Unquoted, Partly Paid -up of Rs 5/- Each</b>				
1 GTPL Broadband Private Limited (Formerly known as GTPL Kutch Network Private Limited) (Face Value of ₹ 10/- each)	4,347,826	21.74	-	-
<b>Investment in Partnership Firms, Unquoted (Investments measured at Cost)</b>				
1 GTPL A. J. Enterprise (dissolved w.e.f 30-11-17)	-	-	-	9.53
2 GTPL Atul Cable Network (dissolved w.e.f 30-09-17)	-	-	-	0.51
3 GTPL Bariya Television Network	-	0.54	-	0.54
4 GTPL Bawa Cable	-	0.51	-	0.51
5 GTPL Hamidali Cable (dissolved w.e.f 30-11-17)	-	-	-	12.00
6 GTPL Jaydeep Cable	-	0.52	-	0.52
7 GTPL Kal Cable Network (dissolved w.e.f 01-10-17)	-	-	-	4.54
8 GTPL Khambhat Cable Network	-	2.64	-	2.64
9 GTPL Ma Bhagwati Entertainment Services	-	0.40	-	0.40
10 GTPL Narmada Cable Service	-	1.45	-	1.45
11 GTPL Renuka Cable Networks (dissolved w.e.f 30-09-17)	-	-	-	0.52
12 GTPL Shiv Cable	-	0.40	-	0.40
13 GTPL Shiv Cable Vision	-	2.36	-	2.36
14 GTPL Shree Shani Cable	-	0.63	-	0.63

## NOTES

### to the Standalone Financial Statements

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Amount	No. of Shares	Amount
15 GTPH Vraj Cable	-	6.78	-	6.78
16 GTPH World View Cable	-	1.48	-	1.48
17 GTPH World Vision	-	2.38	-	2.38
18 GTPH Star Line Cable Network (dissolved w.e.f 30-11-17)	-	-	-	2.55
19 GTPH Leo Vision	-	2.68	-	2.68
20 GTPH Jyoti Cable	-	4.47	-	4.47
21 GTPH Sai Vision	-	0.94	-	0.94
22 GTPH Buldhana City Cable Network (dissolved w.e.f 30-11-17)	-	-	-	2.22
23 GTPH Hariom World Vision	-	0.89	-	0.89
24 GTPH Henish Cable Vision	-	1.45	-	1.45
25 GTPH Khushboo Video Channel	-	0.77	-	0.77
26 GTPH Sanjiv Cable Vision	-	1.44	-	1.44
27 GTPH Shiv Cable	-	1.08	-	1.08
28 GTPH Lucky World Video	-	2.40	-	2.40
29 GTPH Chaudhari Vision	-	2.47	-	2.47
30 GTPH Shrinathji Communication	-	2.70	-	2.70
31 GTPH Crazy Network	-	13.75	-	13.75
32 GTPH Sai World Channel	-	14.28	-	14.28
33 GTPH Swastik Communication	-	5.90	-	5.90
34 GTPH Tridev Cable Network	-	4.50	-	4.50
35 GTPH Wireless Cable Network (dissolved w.e.f 31-07-17)	-	-	-	1.90
36 GTPH Parth World Vision	-	2.89	-	2.89
37 GTPH Shiv Cable Network	-	8.25	-	8.25
38 GTPH Media Entertainment	-	0.73	-	0.73
39 GTPH SK Vision	-	2.45	-	-
<b>Total Investment In Subsidiaries</b>		<b>1,692.09</b>		<b>1,278.76</b>
<b>(B) Investment in Equity Instruments - Associate Companies (Measured at Cost)</b>				
<b>Unquoted, fully paid up</b>				
1 GTPH Rajwadi Network Private Limited (Face Value of ₹ 10/- each)	5,000	3.15	5,000	3.15
2 Gujarat Television Private Limited (Face Value of ₹ 10/- each) *	800,000	54.25	800,000	54.09
<b>Total Equity Instrument Investments in Associates</b>		<b>57.40</b>		<b>57.24</b>

## NOTES to the Standalone Financial Statements

Particulars	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	Amount	No. of Shares	Amount
<b>(C) Investment in Equity Instruments - Others (Measured at Fair Value through Profit &amp; Loss)</b>				
1 GTPL Jay Mataji Network Private Limited (Face Value of ₹ 10/- each)	10,000	9.25	10,000	9.25
<b>Less : Provision for Impairment in Value of Investment</b>		(9.25)		(9.25)
<b>Total Investment in Equity Instruments- Others</b>		-		-
<b>(D) Investment in Preference Instruments - Subsidiaries (Measured at Cost)</b>				
<b>Unquoted, Fully Paid- up</b>				
1 14% Cumulative Redeemable Preference Shares				
GTPL DCPL Private Limited (Face Value of ₹ 10/- each)		-		-
1 10% Cumulative Convertible Preference Shares				
GTPL Abhilash Communication Private Limited (Face Value of ₹ 10/- each)	1,706,245	17.06	-	-
Vaji Communications Private Limited (Face Value of ₹ 10/- each)	6,150,000	61.50	-	-
2 12% Cumulative Convertible Preference Shares				
GTPL V&S Cable Private Limited (Face Value of ₹ 10/- each)	4,050,200	40.50	4,050,200	40.50
3 14% Cumulative Convertible Preference Shares				
GTPL DCPL Private Limited (Face Value of ₹ 10/- each)	-	-	12,000,000	120.00
<b>Total Preference Instrument Investments in Subsidiaries</b>		<b>119.06</b>		<b>160.50</b>
<b>(E) Investments in Government Securities - Unquoted (Measured at Amortised Cost)</b>				
1 National Savings Certificate (Govt Securities) (Lodged with Government Authorities)	-	0.05	-	0.06
<b>Total Investment in Government Securities</b>	-	<b>0.05</b>	-	<b>0.06</b>
* Increase in cost of investment during the period includes recognition of notional commission on fair valuation of financial guarantee provided for loan taken by subsidiaries and associate				

## NOTES

### to the Standalone Financial Statements

(₹ in Million)

Particulars	As at March 31 2018	As at March 31 2017
<b>(F) Investment in Partnership Firms - Joint Ventures - Investments measured at Cost</b>		
<b>Unquoted</b>		
1 Airlink Communication	4.66	4.66
2 GTPL Anil Cable Services	0.69	0.69
3 GTPL Ashok Cable Services	0.67	0.67
4 GTPL Gujarat Television Network	0.61	0.61
5 GTPL H K Cable	0.29	0.29
6 GTPL Krishna Cable Network	1.50	1.50
7 GTPL Krishna Cable Service	0.70	0.70
8 GTPL M Channel	0.60	0.60
9 GTPL Pearl Communication Network	25.10	25.10
10 GTPL Pooja Cable Services	8.16	8.16
11 GTPL Rainbow Multi Channel	0.33	0.33
12 GTPL Rainbow Video Vision	0.53	0.53
13 GTPL Raj world Vision	2.04	2.04
14 GTPL Sab Network	0.52	0.52
15 GTPL Sagar Cable Service	0.34	0.34
16 GTPL Sai Cable	0.46	0.46
17 GTPL Shree Sai Cable Network	4.76	4.76
18 GTPL Sky World Vision	1.47	1.45
19 GTPL SP Enterprise	6.48	2.80
20 GTPL Valsad Network	4.80	4.80
21 GTPL Yak Network	0.52	0.52
22 GTPL Sainath World Vision (dissolved w.e.f 14-07-17)	-	2.69
23 GTPL Space	4.99	4.99
24 Sri Raghav G GTPL (dissolved w.e.f 30-09-17)	-	21.50
25 GTPL So Lucky Cable Network	11.10	11.10
26 GTPL City Channel	0.05	0.05
27 GTPL SLC Cable Network	3.00	-
28 GTPL Sky	0.74	0.74
29 GTPL Sky Cable	0.74	0.74
30 GTPL Universal Cable Network	-	0.62

## NOTES to the Standalone Financial Statements

Particulars	As at March 31 2018	As at March 31 2017
31 GTPL Antriksh Cable Services	-	6.50
<b>Investment in Equity Instrument - Joint Venture (Unquoted Fully Paid-up) -Measured at Cost</b>		
1 GTPL Riddhi Digital Private Limited (Face Value of ₹ 10/- each) - (No. Of Shares C.Y 5,000 & P.Y. 5,000)	0.05	0.05
<b>Investment in Limited Liability Partnership Firm (Unquoted, Measured at Cost)</b>		
1 GTPL Om Sai Network LLP	3.06	-
<b>Total Investments In Joint Venture</b>	<b>88.94</b>	<b>110.51</b>
<b>(G) Investment in Partnership Firms - Others Unquoted (Measured at Fair Value through Profit &amp; Loss)</b>		
1 GTPL Ganesh Communication	-	-
2 GTPL G P Marketing	-	-
3 GTPL Kim Cable Entertainment	-	-
4 GTPL Lucky World Vision	-	-
5 GTPL Zubi Video Vision	-	-
6 GTPL Siddhi Digital Services	-	-
7 GTPL Akash Cable Vision	-	-
8 GTPL Shiv Network (dissolved w.e.f 31-07-17)	-	0.13
9 GTPL Nawaz Network (dissolved w.e.f 31-07-17)	-	-
10 GTPL Universal Cable Network	0.62	-
11 GTPL Antriksh Cable Services	6.50	-
<b>Total Investments In Partnership Firms- Others</b>	<b>7.12</b>	<b>0.13</b>
Less : Share of Loss from Partnership (Net)	(37.49)	(54.68)
<b>Total Investments</b>	<b>1,927.18</b>	<b>1,552.52</b>
Aggregate amount of unquoted investments	1,927.18	1,552.52
Aggregate amount of quoted investments	-	-
Aggregate amount of provision for impairment in investments	(32.16)	(9.25)

### NOTE - 4 : LOANS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
<b>Unsecured, Considered Good</b>		
Security Deposits	64.51	33.52
<b>Total</b>	<b>64.51</b>	<b>33.52</b>

## NOTES to the Standalone Financial Statements

### NOTE - 5 : OTHER NON-CURRENT ASSETS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
Capital Advances	45.16	108.67
Advances for Network Acquisition	60.59	60.82
<b>Total</b>	<b>105.75</b>	<b>169.49</b>
<b>Others</b>		
Balance with Government Authorities	108.42	105.04
Prepaid Expenses	1.92	0.70
	<b>110.34</b>	<b>105.74</b>
<b>Total</b>	<b>216.09</b>	<b>275.23</b>

### NOTE - 6 : INVESTMENTS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
<b>Investments Measured at Fair Value Through P&amp;L (FVTPL)</b>		
<b>Investment in Equity Instruments (Unquoted, Fully Paid Up of Rs 10/- Each)</b>		
GTPPL Chelikam Networks (India) Private Limited ( No. of Shares C.Y. 16,05,480)	16.08	-
<b>Investment in Preference instruments (Unquoted, fully paid up of Rs 10/- each)</b>		
<b>10% Cumulative Convertible Preference Shares</b>		
GTPPL Chelikam Networks (India) Private Limited ( No. Of Shares C.Y. 11,80,840)	11.81	-
<b>Total</b>	<b>27.89</b>	<b>-</b>

### NOTE - 7 : TRADE RECEIVABLES

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
Unsecured, Considered Good	3,247.19	3,013.09
Unsecured, Considered Doubtful	357.56	422.42
Less: Allowances for Credit Losses	(357.56)	(422.42)
<b>Total</b>	<b>3,247.19</b>	<b>3,013.09</b>

## NOTES to the Standalone Financial Statements

### NOTE - 8 : CASH AND CASH EQUIVALENTS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
<b>Balances With Banks</b>		
Cheques on Hand	351.66	228.49
Balances with Banks (Current Account)	220.10	135.78
Cash on Hand	19.12	30.31
<b>Other Bank Balances</b>		
Fixed Deposit with Banks	31.87	34.61
<b>Total</b>	<b>622.75</b>	<b>429.19</b>

### NOTE - 9 : BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
Fixed Deposit with Banks*	462.83	418.85
Earmarked Balances with Banks (Unpaid - Dividend)	0.05	-
<b>Total</b>	<b>462.88</b>	<b>418.85</b>

\*Held as a margin money with banks for borrowings and bank guarantees

### NOTE - 10 : LOANS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
<b>Unsecured, Considered Good</b>		
Advances to Related Parties (Refer Note No: 34)	31.12	101.75
<b>Less : Allowances for Credit Losses</b>	<b>(7.20)</b>	<b>(7.20)</b>
	<b>23.92</b>	<b>94.55</b>
Loans to Subsidiaries	285.76	-
Loans to Employees	11.33	2.32
Advances to Others	0.72	0.24
<b>Total</b>	<b>321.73</b>	<b>97.11</b>

### NOTE - 11 : OTHER CURRENT ASSETS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
Advance To Suppliers	61.16	126.64
Prepaid Expenses	25.86	9.31
Others	135.34	244.36
<b>Total</b>	<b>222.36</b>	<b>380.31</b>

## NOTES to the Standalone Financial Statements

### NOTE - 12 : EQUITY CAPITAL

(₹ in Million)

Particulars	As at Mar 31, 2018		As at Mar 31, 2017	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity Shares of ₹10/- Each	130,000,000.00	1,300.00	130,000,000.00	1,300.00
<b>Issued</b>				
Equity Shares of ₹10/- Each	112,463,038.00	1,124.63	98,345,388.00	983.45
<b>Subscribed &amp; Fully Paid up</b>				
Equity Shares of ₹10/- Each	112,463,038.00	1,124.63	98,345,388.00	983.45
<b>Total</b>	<b>112,463,038.00</b>	<b>1,124.63</b>	<b>98,345,388.00</b>	<b>983.45</b>

#### Note - 12.1 :- Reconciliation of The Number of Shares Outstanding at the Beginning and at the End of the Reporting Period

(₹ in Million)

Particulars	As at Mar 31, 2018		As at Mar 31, 2017	
	Number	Amount	Number	Amount
Shares Outstanding at the Beginning of the Year	98,345,388	983.45	98,345,388	983.45
Shares Issued During the Year	14,117,650	141.18		
Shares Outstanding at the End of the Year	112,463,038	1,124.63	98,345,388	983.45

#### Note - 12.2 :- Shares in the Company Held By Each Shareholder Holding More Than 5 Percent Shares

Name of Shareholder	As at Mar 31, 2018		As at Mar 31, 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Hathway Cable & Datacom Ltd.	41,972,694	37.32%	49,172,694	50.00%
Gujarat Digicom Pvt. Ltd.	23,151,694	20.59%	28,631,694	29.11%
Anirudhsinh Jadeja	13,244,650	11.78%	14,380,650	14.62%
Kanaksinh Rana	4,685,000	4.17%	5,125,000	5.21%

**Note - 12.3 :** During the year the Company has allotted 14,117,650 fully paid equity shares of face value of ₹10 each as fresh shares through IPO (share premium of ₹ 160/- for each share). The Equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange with effect from July 04, 2017.

Utilisation of IPO Proceeds : Net Proceeds - ₹ 2,320.02 Million.

(Amount : ₹ In Million)

Particulars	Planned as per Prospectus	Utilisation upto March 31, 2018
	Towards repayment Term Loans/Over Draft Facility	2,294.37
Towards General Corporate Purpose	25.65	25.65
<b>Total</b>	<b>2,320.02</b>	<b>2,320.02</b>



## NOTES to the Standalone Financial Statements

**Note - 12.4 :- Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Bonus shares issued (Nos.)	-	95,946,720	-	-	-
Share issued for consideration other than cash	-	-	-	-	-
Shares bought back	-	-	-	-	-

**Note - 12.5 :-** As at March 31, 2018, the Company does not have any holding Company.

**Note - 12.6 :-** The Company has only one class of shares referred to as equity shares having a par value of ₹ 10. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

### NOTE - 13 : OTHER EQUITY

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
<b>a. Securities Premium Reserve</b>		
Opening Balance	1,279.14	1,279.14
Add : Securities Premium on Share Issue in Initial Public Offer	2,258.82	-
Less : Initial Public Offer Expenses	(140.54)	-
<b>Closing Balance</b>	<b>3,397.42</b>	<b>1,279.14</b>
<b>b. Retained Earnings</b>		
Opening Balance	1,654.73	1,259.63
Add : Net Profit For the Year	590.68	400.87
Less : Appropriations		
Dividend	(112.46)	(4.80)
Dividend Distribution Tax	(22.90)	(0.97)
<b>Closing Balance</b>	<b>2,110.05</b>	<b>1,654.73</b>
<b>c. Other Comprehensive Income</b>		
Opening Balance	(2.61)	-
Add : Remeasurement Loss on Defined Benefit Obligation (Net of Tax)	(2.81)	(2.61)
(-) Written Back in Current Year	-	-
<b>Closing Balance</b>	<b>(5.42)</b>	<b>(2.61)</b>
<b>Grand Total</b>	<b>5,502.05</b>	<b>2,931.26</b>

## NOTES to the Standalone Financial Statements

### NOTE - 14 : BORROWINGS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
<b>Secured</b>		
Term loans - [Refer Note No: 14 (a)]		
From Banks - Term Loans	344.35	683.13
From Banks - Vehicle Loans	7.37	9.60
From Financial Institutions	-	1,186.16
Finance Lease Obligations	-	5.14
<b>Total (A)</b>	<b>351.72</b>	<b>1,884.03</b>
<b>Unsecured</b>		
Loans from Related Parties (Refer Note No: 34)	221.00	129.57
<b>Total (B)</b>	<b>221.00</b>	<b>129.57</b>
<b>Total (A+B)</b>	<b>572.72</b>	<b>2,013.60</b>

### Note 14 (a) : STATEMENT OF PRINCIPAL TERMS OF LONG TERM SECURED LOANS OUTSTANDING AS AT MARCH 31, 2018

Sr. No.	Name of Banks/FI	Facility Type	Effective Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
1	HDFC Bank Limited		12.00%	0.53	-	Repayable in 36 monthly installments	Secured by hypothecation of vehicle purchased utilising the loan.
2	Kotak Mahindra Prime Limited		9.51%	4.10	5.07	Repayable in 60 monthly installments	Secured by hypothecation of vehicle purchased utilising the loan.
3	BMW India Financial Services Private Limited	Vehicle Loan	9.75%	1.75	2.11	Repayable in 60 monthly installments	Secured by hypothecation of vehicle purchased utilising the loan.
4	BMW India Financial Services Private Limited		9.50%	3.86	4.83	Repayable in 60 monthly installments	Secured by hypothecation of vehicle purchased utilising the loan.
5	RBL Bank Limited	Term Loan	11.59%	282.16	348.72	16 quarterly instalments starting after 12 months moratorium from the date of first disbursement. i.e. (15/6/2016). Interest is payable monthly.	First pari passu charge on entire movable fixed assets of the Company. (excluding leased assets and assets exclusive charge to banks/FI)  Second pari passu charge on entire current assets of the company.  Irrevocable & unconditional personal guarantee of Mr. Anirudhsinh Jadeja and Mr. Kanaksinh Rana.  Irrevocable & unconditional Corporate Guarantee of Hathway Cable and Datacom Limited

## NOTES

### to the Standalone Financial Statements

Sr. No.	Name of Banks/Fl	Facility Type	Effective Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
6	RBL Bank Limited	Term Loan II	9.80%	63.24	182.35	15 quarterly instalments starting from 14/06/18. Interest is payable monthly (60 Months Tenure)	<p>First pari passu charge on entire movable fixed assets of the Company (excluding leased assets and assets exclusive charge to bank)</p> <p>Second pari passu charge over the entire current assets of the Company</p> <p>Irrevocable &amp; unconditional personal guarantee of Mr. Anirudhsinh Jadeja and Mr. Kanaksinh Rana.</p> <p>Letter of comfort from Hathway Cable and Datacom Limited along with BR</p>
7	Yes Bank Limited	Term Loan IX	10.52%	61.64	-	18 equal quarterly installments after moratorium of 6 months from date of first disbursement	<p>First pari passu charge on movable fixed assets of the Company</p> <p>Second pari passu charge on the current assets of the Company</p> <p>Extension of charge over the security in form of pledge of equity share of GTPL to the extend of 2.50% of its total shareholding</p>
8	Yes Bank Limited	Term Loan VIII	11.33%	48.81	-	18 equal quarterly installments after moratorium of 6 months from date of first disbursement	<p>First pari passu charge on movable fixed assets of the Company</p> <p>Second pari passu charge on the current assets of the Company</p> <p>Extension of charge over the security in form of pledge of equity share of Company to the extend of 2.50% of its total shareholding</p> <p>Personal guarantee of Mr. Anirudhsinh Jadeja</p>

## NOTES

### to the Standalone Financial Statements

Sr. No.	Name of Banks/Fl	Facility Type	Effective Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
9	Yes Bank Limited	Term Loan VII	10.60%	11.00	-	18 equal quarterly installments after moratorium of 6 months from date of first disbursement	<p>First pari passu charge on movable fixed assets of the Company</p> <p>Second pari passu charge on the current assets of the Company</p> <p>Extension of charge over the security in form of pledge of equity share of Company to the extend of 2.50% of its total shareholding</p> <p>Letter of comfort from Hathway Cable &amp; Datacom Ltd. Backed by Board Resolution</p> <p>Undertaking from borrower and security provider that the bank shall retain the title documents of the immovable property located at 8/A, Kamal Colony, Navrangpura, Ahmedabad</p> <p>Personal guarantee of Mr. Anirudhsinh Jadeja</p>
10	CISCO Systems Capital (India) Private Limited	Finance Lease Obligation	9.50%	4.54	83.71	Principal with Interest is payable in quarterly instalments over the period of 5 years	Secured against Set Top Boxes & Head-end purchased under lease by the Company and Corporate guarantee of Hathway Cable and Datacom Limited
11	IDBI Bank Limited	Term Loan	12.75%	23.77	42.65	Principal repayment with interest on completion of 360 days with roll over period of 3 years for ₹ 100.00 Million loan for balance against 100% margin.	<p>Paripasu first charge on entire movable Fixed Assets of the Company. (Including assets created out of Term Loan availed from various Banks)</p> <p>Second paripasu charge on entire Current Assets of Company.</p> <p>Extension on charge on Office no 202 A to E, 211, 212 and 213 and 903, Sahajanand Complex, Shahibaug, Ahmedabad.</p> <p>Exclusive charge of Shop no. 301 &amp; 317, Devraj mall, 3rd Floor, Thakkarbapanagar, Cross Road, Bapunagar Ahmedabad.</p> <p>Lien over fixed deposit of ₹ 2.80 Million</p> <p>Personal guarantee of Mr. Anirudhsinh Jadeja, and Mr. Kanaksinh Rana. and Corporate Guarantee of Gujarat Digicom Private Limited &amp; Hathway Cable &amp; Datacom Limited</p> <p>Exclusive charge on commercial office No: 401, 4th Floor, Century Terrace, Nr. Nirman Complex, Mill Para Road, Rajkot</p>

## NOTES to the Standalone Financial Statements

Sr. No.	Name of Banks/Fl	Facility Type	Effective Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
12	Axis Bank Limited (Buyers Credit) (Refer Note No:17 (a) Point No. 8	Tele System Communications Pte. Ltd \$ 2710000	0.90%	100.00	9.35	With six months renewal	(Refer Note No:17 (a) Point No. 8
13	Indostar Capital Finance Limited	Term Loan	13.30%	-	688.95	Principal Repayable in 24 monthly with 1st installment commencing from September 30, 2018. Interest is payable on Monthly basis.	Secured by way of first charge on minimum 40% Paid up share of the company on a fully diluted basis  Subservient charge on all present and future movable and immovable fixed asset and current assets of the company  Subservient charge on insurance policies in relation to all assets over which security interest is created.  Demand promissory note from Company for outstanding amount  Personal guarantee of Anirudhsinh Jadeja as Manging Director; Mr. Amit Shah as Director and Mr. Kanaksinh Rana as Director.  Corporate guarantee of Gujarat Digicom ₹ 1200 Millions  Letter of Comfort from Hathway Cable and Datacom Limited
14	Indostar Capital Finance Limited	Term Loan	13.30%	-	492.31	Principal Repayable in 24 monthly with 1st installment commencing from November, 2018. Interest is payable on Monthly basis.	For details of the security please refer to Entry No. 13 above.
15	Tata Capital Financial Services Limited	Term Loan	13.00%	-	16.08	Principal Repayable in 30 monthly with 1st installment Start from July 15, 2015. Interest and Principal is payable on Monthly basis.	Secured by hypothication of machinery purchased out of the said fund. Personal guarantee of Mr. Anirudhsinh Jadeja.

## NOTES

### to the Standalone Financial Statements

Sr. No.	Name of Banks/Fl	Facility Type	Effective Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
16	Yes Bank Limited	Term Loan	11.00%	-	148.30	Principal repayment in 18 equal quarterly installments after moratorium period of 6 months from date of first disbursement. Interest is payable on montly basis	<p>First pari pasu charge on movable Fixed Assets of the Company.</p> <p>Second Paripasu charge on Current Assets of the Company.</p> <p>Extension of charge over security in form of pledge of equity share of the Company to extent of 2.5% of its total shareholdings</p> <p>Letter of Comfort from Hathway Cable and Datacom Limited</p> <p>Personal Guarantee of Anirudhsinh Jadeja.</p> <p>Yes Bank Limited will take undertaking from Company that it shall retain the title documents of property owned by Anirudhsinh Jadeja located at 8/A Kamal Colony ,Navrangpura, Ahmedabad till the facility is paid off</p>
17	IDBI Bank Limited	Term Loan	12.25%	-	349.10	16 quarterly instalments starting after 12 months from the date of first disbursement. Interest is payable monthly	<p>Pari passu first charge on entire movable fixed assets of the company</p> <p>Second pari passu charge on entire current assets of the company</p> <p>Personal Guarantee of Mr. Anirudhsinh Jadeja</p> <p>Personal Guarantee of Mr. Kanaksinh Rana</p> <p>Corporate Guarantee of Hathway Cable and Datacom Limited</p> <p>(Exclusive charge on office 202-A,202-B,202-C,202-D,202-E,211,212,213 and 903 of Shahjanand Complex. Exclusive charge on shop 301 &amp; 317 of Devraj Mall. Exclusive charge on 401,4th floor, century terrace, Rajkot.) (Lien on FD of ₹ 2.8 million)</p>
<b>Total</b>				<b>605.39</b>	<b>2,373.53</b>		
Less: Current Maturities of Long Term Debts*				253.67	489.50		
<b>Secured Long Term Borrowings</b>				<b>351.72</b>	<b>1,884.03</b>		

\* Its contains amount included in Other Financial Liabilities (Current maturities of long-term debt and Current maturities of finance lease obligations).

**All the Buyers Credit facilities are availed in USD**

## NOTES to the Standalone Financial Statements

### NOTE - 15 : PROVISIONS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
<b>Provision for Employee Benefits</b>		
Gratuity	10.46	10.97
Compensated Absences	36.26	31.27
<b>Total</b>	<b>46.72</b>	<b>42.24</b>

### NOTE - 16 : OTHER NON CURRENT LIABILITIES

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
Deferred Revenue	1,198.22	1,408.02
<b>Total</b>	<b>1,198.22</b>	<b>1,408.02</b>

### NOTE - 17 : BORROWINGS

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
<b>Secured - [Refer Note No: 17 (a)]</b>		
<b>Loans Repayable on Demand</b>		
From Banks - Cash Credit / Overdraft/WCDL	478.60	711.83
From Banks - Buyer's Credit	1,137.31	1,213.14
From Banks - Factoring Facility	88.60	193.33
<b>Total (A)</b>	<b>1,704.51</b>	<b>2,118.30</b>
<b>Unsecured</b>		
<b>Loans and Advances Repayable on demand</b>		
From other parties	-	0.01
<b>Total (B)</b>	<b>-</b>	<b>0.01</b>
<b>Total (A+B)</b>	<b>1,704.51</b>	<b>2,118.31</b>

## NOTES

### to the Standalone Financial Statements

#### Note 17 (a) : STATEMENT OF PRINCIPAL TERMS OF SHORT TERM SECURED LOANS OUTSTANDING AS AT MARCH 31, 2018

Sr. No.	Name of Banks/Fl	Facility Type	Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
1	Axis Bank Limited	Cash Credit/OD	9.30%	169.83	206.91	With yearly renewal	<p>Pari passu first charge by way of hypothecation of entire Current Assets the Company (present &amp; future)</p> <p>Second pari passu charge on the entire movable fixed assets of the company (present &amp; future)</p> <p>Extension of first charge on the specific immovable properties of the company of Market Value ₹ 205.00 Millions already charged to existing facilities. (Note 1)</p> <p>First charge on immovable property located at office no. 801 to 812, 6th Floor, Sadodaya Plaza, Opp. Mayo Hospital, Nr. Ram Mandir, Central Avenue, CA Road, Nagpur of approx. market value of ₹ 40.00 million charged to existing facilities.</p> <p>Second charge on fixed deposit of ₹ 10.8 million already charged to existing facilities .</p> <p>Personal guarantee of Mr. Anirudhsinh Jadeja, Managing Director of the Company and Corporate Guarantee of Hathway Cable and Datacom Limited.</p>
2	RBL Bank Limited	Cash Credit/OD	10.50%	108.77	100.00	With yearly renewal	<p>First pari passu charge on entire current assets of the Company</p> <p>Second pari passu charge on the entire movable fixed assets of the Company (excluding leased assets and assets exclusively charged to Bank's &amp; Fl's)</p> <p>Exclusive charge on property owned by borrower located at 701 to 712, 7th Floor, C Wing, Manubhai Towers, Sayajigunj, Baroda</p>



## NOTES to the Standalone Financial Statements

Sr. No.	Name of Banks/Fl	Facility Type	Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
3	RBL Bank Limited	WCDL	9.75%	200.00	260.00	With quarterly renewal	<p>First pari passu charge on entire current assets of the Company</p> <p>Second pari passu charge on the entire movable fixed assets of the Company (excluding leased assets and assets exclusively charged to Bank's &amp; Fl's)</p> <p>Exclusive charge on property owned by borrower located at 701 to 712, 7th Floor, C Wing, Manubhai Towers, Sayajigunj, Baroda</p>
4	IDBI Bank Limited	Cash Credit/OD	12.75%	-	144.91	With yearly renewal	Pari passu first charge on the entire movable fixed assets (both present and future of the Company)
5	Axis Bank Limited	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	-	24.00	With six months or yearly renewal	Refer serial no. 8 for security
6	Yes Bank Limited	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	-	7.82	With six months or yearly renewal	Refer serial no. 10 for security
7	IDBI Bank Limited	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	-	181.52		Refer serial no. 11 of Note 14(a) for security
8	Axis Bank Limited	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	133.63	245.67	With six months or yearly renewal	<p>Pari passu second charge by way of hypothecation of entire current assets of the company (both present and future)</p> <p>Extension of first charge on the specific immovable properties of the Company of market value of ₹ 205.00 Millions (Note 1)</p> <p>Personal guarantee of Mr. Anirudhsinh Jadeja</p> <p>Letter of comfort (backed by Board Resolution) from Hathway Cable &amp; Datacom Ltd.</p>

## NOTES

### to the Standalone Financial Statements

Sr. No.	Name of Banks/Fl	Facility Type	Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
9	Axis Bank Limited	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	145.27	114.23	With six months or yearly renewal	<p>First pari passu charge on entire movable fixed assets of the Company</p> <p>Second pari passu charge by way of hypothecation of entire current assets (present &amp; future) belonging to the Company</p> <p>Extension of first charge on the specific immovable properties of the company of market value of ₹ 205 million (Please refer to note 1 for details of the immovable properties comprising the security)</p> <p>Personal guarantee of Mr. Anirudhsinh Jadeja</p> <p>Letter of comfort (backed by Board Resolution) from Hathway Cable &amp; Datacom Ltd.</p>
10	Yes Bank Limited	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	293.74	307.46	With six months or yearly renewal	<p>First pari passu charge on movable fixed assets of the company</p> <p>Second pari passu charge on current assets of the company</p> <p>Letter of comfort (backed by Board Resolution) from Hathway Cable &amp; Datacom Ltd.</p> <p>Personal guarantee of Mr. Anirudhsinh Jadeja</p> <p>Extension of charge on by way of mortgage of property situated in Ahmedabad located at 8/A Kamal Colony, Navrangpura, Ahmedabad owned by Mr. Anirudhsinh Jadeja</p>

## NOTES

### to the Standalone Financial Statements

Sr. No.	Name of Banks/Fl	Facility Type	Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
11	Yes Bank Limited	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	107.68	150.08	With six months or yearly renewal	<p>First Pari passu charge on movable fixed assets of the Company</p> <p>Second pari passu charge on Current assets of the Company</p> <p>Extension of charge over security in form of pledge of equity shares of GTPL to the extend of 2.50% of its total shareholding</p> <p>Letter of comfort (backed by Board Resolution) from Hathway Cable &amp; Datacom Ltd.</p> <p>Personal guarantee of Mr. Anirudhsinh Jadeja</p> <p>Extension of charge on by way of mortgage of property situated in Ahmedabad located at 8/A Kamal Colony, Navrangpura, Ahmedabad owned by Mr. Anirudhsinh Jadeja</p>
12	Yes Bank Limited	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	234.64	-	With six months or yearly renewal	<p>First pari passu charge on movable fixed assets of the company</p> <p>Second pari passu charge on Current assets of the company</p> <p>Extension of charge over security in form of pledge of equity shares of Company to the extend of 2.50% of its total shareholding</p> <p>Personal guarantee of Mr. Anirudhsinh Jadeja</p>
13	Yes Bank Limited	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	46.90	-	With six months or yearly renewal	<p>First pari passu charge on movable fixed assets of the company</p> <p>Second pari passu charge on current assets of the company</p> <p>Extension of charge over security in form of pledge of equity shares of Company to the extend of 2.50% of its total shareholding</p>

## NOTES

### to the Standalone Financial Statements

Sr. No.	Name of Banks/Fl	Facility Type	Rate of Interest	Outstanding as on Mar 31, 2018 Rs in Million	Outstanding as on Mar 31, 2017 Rs in Million	Repayment terms	Security as per Loan agreement
14	RBL Bank Limited (Buyers Credit)	Buyers Credit Facility	With rate of interest varying from 1% to 2.5%	175.45	182.35	With six months or yearly renewal	First pari passu charge on entire movable fixed assets of the Company (excluding leased assets and assets exclusive charge to banks/Fl) Second pari passu charge over the entire current assets of the company Irrevocable & unconditional personal guarantee of Mr. Anirudhsinh Jadeja and Mr. Kanaksinh Rana. Letter of comfort from Hathway Cable and Datacom Limited along with Board Resolution
15	Axis Bank Limited	Factoring Facility	10.15%	88.60	193.33	As per relevant factor due date	Secured by domestic receivable. The sanction limit is ₹ 2,00.00 Millions
<b>Total</b>				<b>1,704.51</b>	<b>2,118.30</b>		

#### Note - 1 : Axis Bank Limited – (Buyers Credit)

- Office No. 601 to 608, 6th Floor, Monalisa Complex, Sayajigunj, Vadodara
- Sailila Building, Office No. 6/228/289, Kolsawad, Manchhapura, B/h Amisha Hotel, Delhi gate, Suarat
- Unit No. 203 (old No. 205, 206), 204, 2nd floor, Sahajanand complex, Near. Swaminarayan temple, Shahibaug, Ahmedabad
- 2nd and 3rd Floor, Om Shanti Complex, Patel colony, Vikasgruh road, Jamnagar
- Office No. 203, Second floor, Sahajanand complex, opposite Swaminarayan temple, Sahibaugh, Ahmedabad
- Terrace at office no. 203, on second floor, Sahajanand complex, opposite, Swaminarayan mandir, Sahibaugh, Ahmedabad
- Office No. 202 on Second Floor, Sahjanand complex, opposite Swaminrayan mandir, Sahibagh, Ahmedabad
- Flat No. A 201, 2nd Floor, Block A, Ratnam Royals at Chandkheda, Ahmedabad
- Flat No. A 202 2nd Floor, Block A, Ratnam Royals at Chandkheda, Ahmedabad
- Bungalow no. 1, Siti Ratna, Opp. Swagat Mahal, B/h Gandhinagar Engineering College, New CG Road at Chandkheda, Ahmedabad
- NA Land located at Survey No. 514/P at Village. Bhagdavada, District: Valsad, Gujarat
- Office No. 801 to 812, 6th Floor, Sadodaya Plaza, opposite Mayo Hospital, Near Ram mandir, Central Avenue, CA Road, Nagpur

#### Note - 2 : All the Buyers Credit facilities are availed in USD

#### NOTE - 18 : TRADE PAYABLES

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
<b>Trade Payables (Refer Note No. 39)</b>		
- Other than Micro and Small Enterprises	1,489.67	730.32
- Due to Micro and Small Enterprises	-	-
<b>Total</b>	<b>1,489.67</b>	<b>730.32</b>

## NOTES to the Standalone Financial Statements

### NOTE - 19 : OTHER FINANCIAL LIABILITIES

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
Salary & Reimbursements	42.09	40.71
Current Maturities of Long-Term Debt -[Refer Note No: 14 (a)]	249.13	410.89
Current Maturities of Deferred Payment Liabilities	-	12.52
Current Maturities of Finance Lease Obligations -[Refer Note No: 14 (a)]	4.54	78.61
Interest Accrued But Not Due on Borrowings	5.78	29.71
Payables for Capital Expenditure	440.08	607.37
Other Payables (Refer Note No : 39)	22.16	3.00
Unpaid Dividend	0.05	-
<b>Total</b>	<b>763.83</b>	<b>1,182.81</b>

### NOTE - 20 : OTHER CURRENT LIABILITIES

(₹ in Million)

Particulars	As at Mar 31, 2018	As at Mar 31, 2017
Income Received in Advance	17.24	87.17
Advances from Customers	155.77	208.72
Deposits	-	3.39
Statutory Liabilities	196.54	317.83
Deferred Revenue	865.37	644.99
Others	135.04	62.51
<b>Total</b>	<b>1,369.96</b>	<b>1,324.61</b>

### NOTE - 21 : PROVISIONS

(₹ in Million)

	As at Mar 31, 2018	As at Mar 31, 2017
Provision for Employee Benefits	1.42	5.59
<b>Total</b>	<b>1.42</b>	<b>5.59</b>

## NOTES

### to the Standalone Financial Statements

#### NOTE - 22 : REVENUE FROM OPERATIONS

(₹ in Million)

Particulars	Year Ended Mar 31, 2018	Year Ended Mar 31, 2017
<b>Sale of Services</b>		
Subscription Income	4,019.98	3,179.98
Placement / Carriage Income	2,351.08	2,113.75
Activation Charges	709.01	594.51
<b>Other Operating Revenues</b>		
Consultancy Income	63.27	58.65
Equipment Lease & Rent Income	93.44	20.93
Profit On Sale Of Set-Top Boxes	62.80	76.79
Other Operational Income	89.88	82.94
<b>Total</b>	<b>7,389.46</b>	<b>6,127.55</b>

#### NOTE - 23 : OTHER INCOME

(₹ in Million)

Particulars	Year Ended Mar 31, 2018	Year Ended Mar 31, 2017
<b>Interest Income</b>	-	-
- On Fixed Deposits with Banks	34.67	26.86
- On Loans to Subsidiary & Joint Venture	14.75	3.22
- Others	0.19	25.08
Gain On Sale Of Investments	-	6.58
Miscellaneous Income	98.80	191.12
Foreign Exchange Gain (Net)	19.59	-
<b>Total</b>	<b>168.00</b>	<b>252.86</b>

#### NOTE - 24 : OPERATING EXPENSES

(₹ in Million)

Particulars	Year Ended Mar 31, 2018	Year Ended Mar 31, 2017
Pay Channel Expenses	3,258.82	2,783.15
Movie Rights Expenses	34.10	-
Cabling Expenses	23.96	17.67
Lease Charges Of Equipments	87.18	65.99
Bandwidth Expenses	137.84	99.59
Programming Expenses	16.87	18.48
Placement Expenses	281.15	292.75
<b>Total</b>	<b>3,839.92</b>	<b>3,277.63</b>

## NOTES to the Standalone Financial Statements

### NOTE - 25 : EMPLOYEES' BENEFITS EXPENSES

(₹ in Million)

Particulars	Year Ended Mar 31, 2018	Year Ended Mar 31, 2017
Salaries and Incentives	469.88	404.35
Contributions to Provident and other Funds	30.43	32.59
Staff Welfare Expenses	8.66	8.22
<b>Total</b>	<b>508.97</b>	<b>445.16</b>

### NOTE - 26 : FINANCE COSTS

(₹ in Million)

Particulars	Year Ended Mar 31, 2018	Year Ended Mar 31, 2017
Interest Expense	196.31	398.63
Processing & Bank Charges	68.05	103.70
Others	49.04	18.87
<b>Total</b>	<b>313.40</b>	<b>521.20</b>

## NOTES

### to the Standalone Financial Statements

#### NOTE - 27 : OTHER EXPENSES

(₹ in Million)

Particulars	Year Ended Mar 31, 2018	Year Ended Mar 31, 2017
Electricity Expenses	30.52	25.82
Rent	47.66	36.04
<b>Repairs :-</b>		
- Plant & Machinery	38.62	10.31
- Buildings	2.13	3.17
- Others	16.41	9.39
Insurance	5.25	4.93
Rates And Taxes	15.86	30.75
Charity And Donations	0.84	0.14
Corporate Social Responsibility Expenses (Refer Note No: 28)	12.16	7.01
Security Expenses	7.33	6.87
Printing And Stationery	4.91	3.65
Conveyance, Travelling And Vehicle Expenses	28.96	36.62
Business Promotion Expenses	14.98	11.29
Bad Debts Write-off	170.83	6.52
Provision For Bad & Doubtful Debts	53.00	180.59
Provision In Diminution Of Investment	22.91	3.88
Communication Expenses	9.17	9.01
Legal & Professional Expenses	71.77	68.38
Commission Expenses	215.04	100.09
Interest On Taxes	22.69	35.33
Office Expenses	18.82	15.38
Loss on Sale of Assets	-	0.71
Selling & Distribution Expenses	4.85	7.34
<b>Auditor's Remuneration</b>		
a. Audit Fees (Including Quaterly Review)	4.50	4.30
b. Reimbursement of Expenses	0.12	-
Miscellaneous Expenses	0.86	1.12
Share of Loss From Partnership Firms (Net)	43.34	22.03
<b>Total</b>	<b>863.53</b>	<b>640.67</b>

#### NOTE 28: CORPORATE SOCIAL RESPONSIBILITY (CSR) EXPENDITURE

(₹ in Million)

Particulars	Year Ended Mar 31, 2018	Year Ended Mar 31, 2017
Gross amount required to be spent by the Company	12.82	12.73
Amount spent during the year	12.16	7.01



## NOTES to the Standalone Financial Statements

### NOTE 29: SPECIFIED BANK NOTES

Pursuant to the gaeette notification G.S.R 308 (E ) dated 30th March, 2017 issued by the Ministry of Corporate Affairs, details of the Sepcified Bank Notes (SBN) held and transacted during the period 08th Nov,2016 to 31st Dec,2016 are related to Financials year ended 31st March 2017, hence same is is not applicable for FY 2017-18

### NOTE 30: CLASSIFICATION OF FINANCIAL ASSETS AND LIABILITIES (IND AS 107)

(₹ in Million)

Particulars	As at Mar 31, 2018		As at Mar 31, 2017	
	Carrying Value	Fair Value	Carrying Value	Fair Value
<b>Financial Assets at Amortised Cost</b>				
Investments (Non-Current)	0.05	0.05	0.06	0.06
Loans	386.24	386.24	130.63	130.63
Trade Receivables	3,247.19	3,247.19	3,013.09	3,013.09
Cash and Cash Equivalents	622.75	622.75	429.19	429.19
Bank Balances other than Cash and Cash Equivalents	462.88	462.88	418.85	418.85
Others	-	-	0.47	0.47
<b>Financial Assets at Fair Value through Profit &amp; Loss (FVTPL)</b>				
Investments (Non-Current)	7.12	7.12	0.13	0.13
Investments (Current)	27.89	27.89	-	-
<b>Total Financial Assets</b>	<b>4,754.13</b>	<b>4,754.13</b>	<b>3,992.42</b>	<b>3,992.29</b>
<b>Financial Liabilities at Amortised Cost</b>				
Long - Term Borrowings	572.72	572.72	2,013.60	2,013.60
Short-term Borrowings	1,704.51	1,704.51	2,118.31	2,118.31
Trade Payables	1,489.67	1,489.67	730.32	730.32
Other Financial Liability	763.83	763.83	1,182.81	1,182.81
<b>Total Financial Liabilities</b>	<b>4,530.73</b>	<b>4,530.73</b>	<b>6,045.04</b>	<b>6,045.04</b>

As per Ind AS 27, investment in subsidiaries, joint venture and associates are carried at cost

### NOTE 30 (A): FAIR VALUE MEASUREMENT (IND AS 113)

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The Company has established the following fair value hierarchy that categorises the values into 3 levels. The inputs to valuation techniques used to measure fair value of financial instruments are:-

Level 1 : This hierarchy uses quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2 : The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on company specific estimates. If all significant inputs required for fair value and instruments are observable, then the instruments are included in Level-2

Level 3 : If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

## NOTES

### to the Standalone Financial Statements

(₹ in Million)

Fair Value Measurement Hierarchy Particulars	Fair Value	
	Year Ended Mar 31, 2018	Year Ended Mar 31, 2017
<b>At Fair Value through Profit &amp; Loss (FVTPL)</b>		
Non-Current Investments - Level 3	7.12	0.13
Current Investments - Level 3	27.89	-

Trade Receivable, cash and cash equivalents, other bank balances, loans, trade payables and other financial liabilities have fair value approximate to their carrying amount due to their short term maturities.

#### Valuation processes:

The Company has entered into Memorandum of Understanding (MOU) for divestment of its stake in its subsidiary. Based on the MOU, Company will receive all its receivable (including amount of investment in equity shares and convertible preference shares). Accordingly consideration receivable against divestment of its stake is considered as fair value of current investment.

#### NOTE 31: FINANCIAL RISK MANAGEMENT (IND AS 107)

The Company's principal financial liabilities comprises of borrowings, trade and other payable. The main purpose of these financial liabilities is to finance the company's operations. The Company's principal financial assets includes trade and other receivables, investments, cash and cash equivalents that derives directly from operations.

The Company's activities exposes it to market risk, liquidity risk and credit risk. Company's overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the company

#### The sources of risks which the company is exposed to and their management is given below:

Risk	Exposure Arising from	Measurement
<b>(A) Market Risk :</b>		
(a) Interest rate risk	Long term & short term borrowings at variable rates	Sensitivity analysis, Interest rate movements
(b) Foreign Exchange Risk	Various assets and liabilities which are denominated in currencies other than INR	Sensitivity analysis, cash flow analysis
<b>(B) Credit risk</b>	Trade Receivables, Investments, Loans	Ageing analysis
<b>(C) Liquidity Risk</b>	Borrowings and other liabilities and liquid investments	Cash flow forecast

#### (A) Market Risk

##### (a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company constantly monitors the credit markets and rebalances its financing strategies to achieve optimal maturity profile and financing cost.

The company's main interest rate risk arises from borrowings with variable rates, which expose the company to future cash outflow. The company's borrowings at variable rate were mainly denominated in INR & USD.

## NOTES to the Standalone Financial Statements

### Interest rate risk exposure (₹ in Million)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
Floating rate borrowings	2,295.12	4,398.48
Fixed rate borrowings	132.55	93.35
<b>Total Borrowings</b>	<b>2,427.68</b>	<b>4,491.83</b>

### At the end of reporting period the Company had the following floating rate borrowings (₹ in Million)

	As at Mar 31, 2018		As at Mar 31, 2017	
	Average Interest Rate	Floating Rate Borrowings	Average Interest Rate	Floating Rate Borrowings
Borrowings	7.97%	2,295.12	8.70%	4,398.48

### Interest rate sensitivity analysis unhedged exposure Floating Rate Borrowings (₹ in Million)

Particulars	Impact on Profit before tax	
	As at	As at
	March 31, 2018	March 31, 2017
Interest Rate – increase by 100 basis points	(9.56)	(28.02)
Interest Rate – decrease by 100 basis points	9.56	28.02

Interest rate sensitivity has been calculated assuming the borrowings outstanding at the reporting date have been outstanding for the entire reporting period. Further the calculations for the unhedged floating rate borrowing have been done on the notional value of the foreign currency (excluding the valuation)

### (b) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company has obtained foreign currency loans and trade payables and is therefore exposed to foreign exchange risk. Based on the market scenario management normally decides to hedge the risk, management follows hedging policy depending on market scenario

### (₹ in Million)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
	USD	USD
Investment	-	0.00
Loans	0.02	0.09
Borrowings	19.00	18.25
Other Non Current Assets (Capital Advances)	0.22	1.08
Other Current Assets (Capital Advances)	0.01	0.34
Other Financial Liabilities (Capital Goods Creditors)	5.39	8.54
Other Current Liabilities	0.10	0.01
<b>Gross Exposure</b>	<b>24.74</b>	<b>28.30</b>

## NOTES

### to the Standalone Financial Statements

#### Foreign currency sensitivity

The following tables demonstrate the sensitivity to a reasonable possible change in USD rate to the functional currency of respective entity, with all the other variables remain constant

(₹ in Million)

Change in USD rate	Impact on Profit Before Tax	
	As at March 31, 2018	As at March 31, 2017
Interest Rate – increase by 100 basis points	(15.93)	(17.38)
Interest Rate – decrease by 100 basis points	15.93	17.38

#### (B) Credit Risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, foreign exchange transactions and other financial instruments.

##### Trade Receivables

Customer credit risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. Trade receivable are non-interest bearing. Outstanding customers receivables are regularly monitored. The company has no concentration of credit risk as the customer base is widely distributed both economically and geographically

As per IND AS 109, Company follow simplified approach, the Company makes the provision of expected credit losses on trade receivables using provision matrix to mitigate the risk of defaults of payments. Provision matrix is prepared based on historic data and the same is adjusted considering forward looking estimates. The provision matrix at the end of the year is as follows:-

Particulars	0-90 days	91-180 days	181-365 days	> 1 Yrs
Trade Receivables other than Carraige	0.50%	3.00%	20.00%	50.00%
Trade Receivables - Carraige	-	-	10.00%	15.00%

In case of receivables from group entities, the Company makes impairment assessment for an overall exposure to those entities and accordingly provision is being made. (Refer Note No. - 40)

#### Information about Major Customers

No customers individually accounted for more than 10% of the revenues in the years ended March 31, 2018 and March 31, 2017

#### Movement in expected credit loss allowance on trade receivables

(₹ in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
Opening Balance	422.42	349.90
Add: Provision made during the Year	53.00	180.59
Less: Provision utilization during the Year	(117.87)	(108.07)
<b>Closing Balance</b>	<b>357.55</b>	<b>422.42</b>

#### (C) Liquidity Risk

Liquidity Risk is the risk that company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to maintain optimum level of

## NOTES to the Standalone Financial Statements

liquidity to meet its cash and collateral requirements. The Company closely monitors its liquid position and deploys robust cash management system. It maintains adequate sources of financing at an optimised cost

The table below summarises the maturity profile of the Company's financial liabilities:- (₹ in Million)

Year ended March 31,2018	payable within 0-12 months	more than 12 months	Total
Borrowings	1,958.18	572.72	2,530.90
Trade Payable	1,489.67		1,489.67
Other Financial Liability	510.16		510.16
<b>Year ended March 31,2017</b>			
Borrowings	2,607.81	2,013.60	4,621.41
Trade Payable	730.32		730.32
Other Financial Liability	693.31		693.31

### NOTE 32: CAPITAL MANAGEMENT

The company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the company monitors capital on the basis of the following gearing ratio:

Net debt (total borrowings net of cash and cash equivalents) divided by Total 'equity' (as shown in the balance sheet).

Particulars	(₹ in Million)	
	As at March 31, 2018	As at March 31, 2017
Net Debt	1,445.27	3,773.37
Total Equity	6,626.68	3,914.71
Net Debt Equity Ratio	0.22	0.96

### NOTE 33: INCOME TAXES

Income Tax Expenses consists of current and deferred income tax. Income tax expenses are recognized in net profit in Statement of Profit & Loss. Current income tax for current and prior period is recognized at the amount expected to be paid from the tax authorities, using the tax rates. Deferred Income tax assets and liabilities are recognized for all temporarily differences arising from tax base of assets and liabilities and their carrying amount in the financial statements

Particulars	(₹ in Million)	
	As at March 31, 2018	As at March 31, 2017
Current Tax	296.20	98.06
Deferred Tax Expenses/(Deferred Tax Income)	(225.03)	62.94
Previous year tax adjustment#	232.80	
<b>Total Income Tax Expenses</b>	<b>303.97</b>	<b>161.00</b>

#Previous year tax adjustment represents incremental tax on activation fees received during FY 16-17, which was earlier considered to offer for tax over the period of five years. As a result corresponding deferred tax liability created in previous years stands to be reversed.

## NOTES

### to the Standalone Financial Statements

#### Reconciliation Of Effective Tax Rate:

(₹ in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Profit before tax</b>	894.65	561.87
<b>Applicable tax rate<sup>^</sup></b>	<b>34.61%</b>	<b>21.34%</b>
Computed tax expenses at Normal Rates	309.62	
Computed tax expenses at Book Profit		119.91
Tax effect of:		
Allowances for tax purpose	(642.39)	
Disallowance for tax purpose	628.97	8.60
Previous tax adjustment		(30.45)
<b>Current tax provision (A)</b>	<b>296.20</b>	<b>98.06</b>
Incremental deferred tax liability	(547.55)	217.45
Incremental deferred tax assets	(322.52)	154.50
<b>Deferred tax provision (B)</b>	<b>(225.04)</b>	<b>62.95</b>
<b>Previous year tax (C)</b>	<b>232.80</b>	<b>0.00</b>
<b>Tax expenses recognized in Statement of Profit &amp; Loss (A+B+C)</b>	<b>303.96</b>	<b>161.01</b>
Effective tax rate	33.98%	28.66%

<sup>^</sup>In the previous year the applicable tax rate was made as per MAT

The tax effect of significant temporarily differences that resulted in deferred income tax assets and liabilities are as follows:

(₹ in Million)

Particulars	As at March 31,	
	2018	2017
<b>Deferred Income tax assets</b>		
Provision for Bad Debts & Doubtful advances	126.71	148.68
Provision for Employee Benefits	16.82	15.01
Provision for Diminution Investment	20.56	-
MAT credit Entitlement	-	58.08
Deferred Income (STB)	488.31	725.08
Others	(17.18)	10.88
<b>Total Deferred Income tax assets</b>	<b>635.22</b>	<b>957.74</b>
<b>Deferred Income Tax Liabilities</b>		
Difference of Depreciation as per I. Tax & Companies Act	194.41	741.96
<b>Total Deferred Income Tax Liabilities</b>	<b>194.41</b>	<b>741.96</b>
<b>Deferred Income Tax Assets after set-off</b>	<b>440.82</b>	<b>215.78</b>

Deferred tax assets and deferred tax liabilities have been offset where the company has legally enforceable right to set off the current tax assets against current tax liabilities

## NOTES

### to the Standalone Financial Statements

In assessing the reliability of deferred income tax assets, the Management considers whether some portion or all the deferred income tax assets will not be realized. The ultimate realization of deferred tax income tax assets is based on generation of future taxable income during the periods in which temporarily differences become deductible. The management considers the schedule reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making this assessment

#### NOTE 34: RELATED PARTY DISCLOSURE

SN	Company Name
1	(A) Subsidiary Companies
	GTPL Anjali Cable Network Private Limited
	GTPL Blue Bell Network Private Limited
	GTPL City Channel Private Limited
	GTPL Broadband Private Limited (Formerly known as GTPL Kutch Network Private Limited)
	GTPL Link Network Private Limited
	GTPL Shiv Shakti Network Private Limited
	GTPL SK Network Private Limited
	GTPL SMC Network Private Limited
	GTPL Solanki Cable Network Private Limited
	GTPL Space City Private Limited
	GTPL Surat Telelink Private Limited
	GTPL Vidarbha Telelink Private Limited
	GTPL Video Badshah Private Limited
	GTPL VVC Network Private Limited
	GTPL Zigma Vision Private Limited
	GTPL Insight Channel Network Private Limited
	GTPL Vision Services Private Limited
	GTPL Narmada Cyberzone Private Limited
	GTPL Parshwa Cable Network Private Limited
	GTPL Sorath Telelink Private Limited
	GTPL Kolkata Cable & Broadband Pariseva Limited
	GTPL Dahod Television Network Private Limited
	GTPL Shiv Network Private Limited
	GTPL Jay Santoshima Network Private Limited
	GTPL Ahmedabad Cable Network Private Limited
	GTPL Sharda Cable Network Private Limited
	DL GTPL Cabnet Private Limited
	GTPL V&S Cable Private Limited

## NOTES

### to the Standalone Financial Statements

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**SN Company Name**

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Vaji Communications Private Limited

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GTPL Bansidhar Telelink Private Limited

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GTPL DCPL Private Limited

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GTPL Video Vision Private Limited

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GTPL Abhilash Communication Private Limited

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GTPL Junagadh Network Private Limited

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Vizianagar Citi Communications Private Limited

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GTPL Kaizen Infonet Private Limited

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GTPL Deesha Cable Net Private Limited

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GTPL Meghana Distributors Private Limited

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GTPL TV Tiger Private Limited

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GTPL Bariya Television Network

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GTPL Bawa Cable

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GTPL Jaydeep Cable

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GTPL Khambhat Cable Network

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GTPL Ma Bhagwati Entertainment Services

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GTPL Narmada Cable Service

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GTPL Shiv Cable

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GTPI Shiv Cable Vision

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GTPL Shree Shani Cable

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GTPL Vraj Cable

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GTPL World View Cable

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GTPL World Vision

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GTPL Leo Vision

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GTPL Jyoti Cable

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GTPL Sai Vision

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GTPL Hariom World Vision

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GTPI Henish Cable Vision

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GTPL Khushboo Video Channel

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GTPI Sanjiv Cable Vision

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GTPL Shiv Cable

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GTPL Lucky World Video

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GTPL Chaudhari Vision

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GTPL Shrinathji Communication

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## NOTES

### to the Standalone Financial Statements

#### SN Company Name

GTPL Crazy Network

GTPL Sai World Channel

GTPL Swastik Communication

GTPL Tridev Cable Network

GTPL Parth World Vision

GTPL Shiv Cable Network

GTPL Media Entertainment

GTPL SK Vision

#### 2 (B) Joint Ventures

Airlink Communication

GTPL Anil Cable Services

GTPL Ashok Cable Services

GTPL Gujarat Television Network

GTPL H K Cable

GTPL Krishna Cable Network

GTPL Krishna Cable Service

GTPL M Channel

GTPL Pearl Communication Network

GTPL Pooja Cable Services

GTPL Rainbow Multi Channel

GTPL Rainbow Video Vision

GTPL Raj world Vision

GTPL Sab Network

GTPL Sagar Cable Service

GTPL Sai Cable

GTPL Shree Sai Cable Network

GTPL Sky World Vision

GTPL SP Enterprise

GTPL Valsad Network

GTPL Yak Network

GTPL Space

GTPL So Lucky Cable Network

GTPL City Channel

GTPL SLC Cable Network

## NOTES

### to the Standalone Financial Statements

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#### SN Company Name

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GTPL Sky

GTPL Sky Cable

GTPL Riddhi Digital Private Limited

GTPL Om Sai Network LLP

#### 3 (C) Associate Companies

GTPL Rajwadi Network Private Limited

Gujarat Television Private Limited

#### 4 (D) Key Managerial Personnel

Mr. Anirudhsinh Jadeja

Mr. Amit Shah

Mr. Rajan Gupta

Mr. Ajay Singh

Mr. Jayanta Pani

Mr. Tarun Kumar

Mr. Bharat Chovatia

Mr. Falgun Shah

Ms. Parul Oza

Mr. Kunal Chandra

#### 5 (E) Relative of Key Managerial Personnel

Mrs. Sejal Shah

#### Relative of Person having Significant Influence

Mr. Dalpatsinh Rana

#### 6 (F) Promoter Company

Hathway Cable and Datacom Limited

#### 7 (G) Entities where Key Management Personnel (KMP) / Relatives of Key Management Personnel (RKMP)/ Promoter exercise significant influence

Gujarat Digicom Private Limited

AMPM Security Services Private Limited

Hathway Digital Private Limited

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Note - 1 :Above mentioned related parties are identified by the Management and the same has been relied upon by the auditors

## NOTES to the Standalone Financial Statements

The following transactions were carried out with the Related parties in the ordinary course of business (₹ in Million)

Particulars	Entity in which Promoter is having substantial Interest		Promoter Entity		Subsidiaries		Associate		Joint Venture		Key Managerial Personnel Compensation		KMP having Significant influence		Relatives of KMP	
	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
Revenue from operation (Note 1)	-	-	-	962.22	630.97	62.93	53.08	62.05	72.97	-	-	-	-	-	-	-
Consultancy Income (Note 1)	-	-	-	58.31	55.35	2.40	1.20	4.54	2.10	-	-	-	-	-	-	-
Equipment Lease & Rent Income (Note 1)	0.97	-	-	78.54	45.34	1.26	1.26	0.40	2.13	-	-	-	-	-	-	-
Commission Income	-	-	-	8.72	9.14	-	-	-	-	-	-	-	-	-	-	-
Commission Exp (Note 1)	-	-	-	5.68	8.61	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	34.71	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid IPO Consultancy Income	54.56	-	71.69	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	14.45	2.62	-	-	0.30	0.60	-	-	-	-	-	-	-
Interest Exps	8.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salary	-	-	-	-	-	-	-	-	-	31.90	24.03	-	-	1.60	1.80	-
Services Rendered (including Sitting Fees paid to Directors)	-	-	-	-	-	-	-	-	-	15.50	0.70	-	-	-	-	-
Purchase of STB and other purchase	0.36	1.31	-	16.78	26.49	-	-	-	-	-	-	-	-	-	-	-
Sale of STB (Note 1)	-	-	-	241.30	471.30	0.01	-	-	-	-	-	-	-	-	-	-
Sale of goods	-	-	-	-	1.23	-	0.47	-	-	-	-	-	-	-	-	-
Placement charges	-	-	-	264.70	269.50	15.50	15.50	-	3.00	-	-	-	-	-	-	-
Reimbursement of expenses (Note 1)	-	-	-	24.48	113.26	-	-	0.39	1.26	-	-	-	-	-	-	-
Movie Rights expenses	-	-	-	-	-	6.29	-	-	-	-	-	-	-	-	-	-
Loans/Advances taken	120.00	5.08	-	153.43	91.52	51.54	-	0.71	0.02	-	-	-	-	-	-	-
Loans/Advances Given	10.00	5.40	-	389.82	91.97	35.07	22.57	0.66	-	-	-	-	-	-	-	-
Security Expenses	4.31	5.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Million)

Particulars	Entity in which Promoter is having substantial Interest		Promoter Entity		Subsidiaries		Associate		Joint Venture		Key Managerial Personnel Compensation		KMP having Significant influence		Relatives of KMP	
	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	
Trade Receivable	-	-	7.77	-	1,077.29	1,079.93	67.14	24.61	44.94	173.67	-	-	-	-	-	
Trade Payable	(31.14)	(0.50)	-	(56.89)	(6.78)	19.56	(1.50)	-	-	-	-	-	-	-	-	
Provision for Doubtful Debts	-	-	-	-	1.19	-	-	-	2.55	-	-	-	-	-	-	
Unsecured Loans Receivable	-	-	-	-	285.76	-	-	-	-	-	-	-	-	-	-	
Borrowings	(117.77)	-	(103.22)	(66.86)	-	-	-	-	-	-	-	-	-	-	-	
Loans/ Advances	-	-	-	-	31.12	77.45	-	24.17	-	0.13	-	-	-	-	-	
Creditors for Interest	-	-	-	14.56	-	-	-	-	0.90	0.60	-	-	-	-	-	
Creditors for Network Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

**Note - 1 :** The company has made provision towards gratuity for all the employees of the company including the directors. No portion of gratuity or deemed value of perquisite is included in the aforementioned disclosure.

**Note - 2 :** Based on the recommendation of the Nomination and Remuneration Committee, all the decision relating to the remuneration of Directors are taken by the Board of Directors of the Company in accordance with the shareholder's approval, wherever necessary

## NOTES to the Standalone Financial Statements

**Note 3** Above Related Party Transactions include, following Subsidiaries and Joint ventures which are dissolved or there is disinvestment during the year

(₹ in Million)

Sr No	Party Name	Date of Disinvestment/ Dissolution	Status	Revenue from Operation	Commission Exps	Bandwidth Income	Reimbursement (excl. ST)	Consultancy Income (excl. ST)	STB Sales
1	GTPL Antriksh Cable Services	30-Mar-18	Joint Venture	0.47	-	-	-	-	-
2	GTPL Chelikam Networks Private Limited	30-Mar-18	Subsidiary	-	-	3.96	1.87	-	4.87
3	GTPL A.J Enterprise	30-Nov-17	Subsidiary	1.14	-	-	-	0.23	-
4	GTPL Kal Cable Network	01-Oct-17	Subsidiary	1.74	-	-	-	-	-
5	GTPL Atul Cable Network	01-Oct-17	Subsidiary	0.42	-	-	-	-	-
6	GTPL Renuka Cable Network	01-Oct-17	Subsidiary	0.37	-	-	-	-	-
7	GTPL Hamidali Cable	30-Nov-17	Subsidiary	0.01	-	-	-	-	-
8	GTPL Sainath World Vision	01-Oct-17	Joint Venture	0.89	-	-	-	-	-
9	GTPL Star Line Cable Network	30-Nov-17	Subsidiary	50.15	-	-	-	-	-
10	GTPL Buldana City Cable Network	30-Nov-17	Subsidiary	0.93	-	-	-	0.15	-
11	Sri Raghv G GTPL	30-Sep-17	Joint Venture	19.15	-	0.40	0.39	-	-
12	GTPL Wireless Cable Network	15-May-17	Subsidiary	0.15	-	-	-	-	-

### Other Commitments:-

GTPL Broadband Private Limited (Formerly known as GTPL Kutch Network Private Limited) in which party paid up shares of ₹ 5-/ each for 43,47,826 shares will be subscribed by the Company

### NOTE 35: CONTINGENT LIABILITIES

#### (A) Claims against the Company not acknowledged as debt:

(₹ in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
Income Tax Matters	35.64	21.11
Sales-Tax/VAT Matters	40.63	22.75
Entertainment Tax Matters	41.36	41.36

Cash outflows for the above are determinable only on the receipt of judgements pending at various forums/ authorities.

## NOTES to the Standalone Financial Statements

### (B) Corporate and Bank Guarantees :

(₹ in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
Corporate guarantees have been issued to CISCO Systems Capital (India) Private Limited for finance lease on behalf of subsidiary company "GTPL Kolkata Cable & Broadband Pariseva Limited". Outstanding finance lease in books of subsidiary is :	-	143.91
Corporate guarantees have been issued to IDBI Bank Limited for borrowing facility on behalf of Associate company "Gujarat Television Private Limited"	13.00	13.00
Corporate guarantees have been issued to RBL Bank Limited for borrowing facility on behalf of Subsidiary company "GTPL Broadband Private Limited"	475.00	40.00
Bank Guarantees issued to Department of Telecommunication for ISP license	21.00	21.00
Bank Guarantees issued to Custom Authority for custom duty matters	18.51	12.40
Bank Guarantees issued to Deputy Commissioner of Commercial Taxes, Patna for safeguarding of revenue and payment of taxes by the Company	0.50	-
Bank Guarantees issued to Governor of Gujarat as security for laying optical fiber cable	0.10	-
Bank Guarantees issued to Ministry of Communication for MSO license	2.10	-
Bank Guarantees issued to Home Department, Gujarat Government for Government Projects	19.28	-
Bank Guarantees issued to National Stock Exchange Limited for maintenance of security deposit of 1% of amount of securities offered to public/shareholders by issuer companies with the designated stock exchange	24.24	-

### (C) Commitments

#### (a) Capital Commitments

Capital expenditure contracted for at the end of the reporting period but not recognised at liabilities is as follows:-

(₹ in Million)

Particulars	Mar' 18	Mar' 17
Capital Commitments	749.89	54.84

### (D) Foreseeable Losses

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law/ applicable accounting standards for material foreseeable losses on such long term contracts has been made in the books of account.

### (E) Note on pending litigations

The Company has reviewed its pending litigations and proceedings and has adequately provided for where Provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial

## NOTES to the Standalone Financial Statements

results. In respect of litigations, where the management assessment of a financial outflow is probable, the Company has made adequate provision in the financial statements and appropriate disclosure for contingent liabilities.

### NOTE 36: EARNINGS PER SHARE (EPS) - (IND AS 33)

(₹ in Million)

Particulars	For the year ended	For the year ended
	March 31, 2018	March 31, 2017
Net Profit after Tax as per Profit and Loss Statement attributable to Equity Shareholders	590.68	398.25
Weighted Average Number of Equity Shares	108,981,974	98,345,388
<b>Basic and Diluted Earning per share (₹)</b>	<b>5.42</b>	<b>4.05</b>
Face Value per Equity Share (₹)	10.00	10.00

### NOTE 37: SEGMENT REPORTING (IND AS 108)

The Company has presented segment information in the consolidated financial statements which are presented in the same financial report. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented in this standalone financial statements.

### NOTE 38: STATEMENT OF LEASE

#### (a) Financial Lease

The Company has taken Set Top Box and Head-end on finance lease which are recognised as assets of the Company. The corresponding liability of the lessor is included in the Balance Sheet as finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve constant rate of interest on the remaining balance of liability. Following is the summary of future minimum lease rental payments under finance lease arrangement:

(₹ in Million)

Particulars	Minimum Lease Payments (MLPs)	
	As at March 31, 2018	As at March 31, 2017
Not later than 1 year	4.59	83.21
Later than 1 year & not later than 5 years	-	4.59
Later than 5 years	-	-
Less : Finance charges	0.05	4.65
<b>Total</b>	<b>4.54</b>	<b>83.15</b>

(₹ in Million)

Lease Obligations	Present Value of Minimum Lease Payments (MLPs)	
	As at March 31, 2018	As at March 31, 2017
Not later than 1 year	4.54	78.61
Later than 1 year & not later than 5 years	-	4.54
Later than 5 years	-	-
<b>Total</b>	<b>4.54</b>	<b>83.15</b>

## NOTES to the Standalone Financial Statements

### (b) Operating Lease

#### A. Asset given on operating lease

The Company has given Head-end & Office Building to GTPPL Kolkatta Cable & Broaband Pariseva Limited on operating lease

(₹ in Million)

Particulars	Minimum Lease Payments (MLPs)	
	As at March 31, 2018	As at March 31, 2017
Not later than 1 year	-	-
Later than 1 year & not later than 5 years	-	-
Later than 5 years	-	-
Less : Finance charges	-	-

The Company has not entered into any non-cancellable lease arrangements

#### B. Asset taken on operating lease

The Company has taken certain assets such as Office Premises, dark fibers bandwidth and vehicles on operating lease. The lease rentals are payable by the Company on a monthly or quarterly basis

Further minimum lease rentals payable under non-cancellable lease agreements are as under:

(₹ in Million)

Particulars	Minimum Lease Payments (MLPs)	
	As at March 31, 2018	As at March 31, 2017
Not later than 1 year	-	-
Later than 1 year & not later than 5 years	-	-
Later than 5 years	-	-
Less : Finance charges	-	-

Lease payment recognised in the Statement of Profit & Loss for the year is ₹ 272.68 Million (Previous Year ₹ 201.62 Million).



## NOTES to the Standalone Financial Statements

### NOTE 39: DETAILS UNDER MSMED ACT, 2006 FOR DUE TO MICRO & SMALL, MEDIUM ENTERPRISE

The details of amount outstanding to Micro & Small Enterprises under the Micro and Small Enterprises Development Act, 2006 (MSMED Act), based on the available information with the Company and relied upon by the auditors are as under:

(₹ in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
The principal amount not due and remaining unpaid	0.32	-
The principal amount and interest due thereon remaining unpaid to any suppliers as at the end of the accounting year	2.37	2.03
The amount of interest paid by the Company under MSMED Act, 2006 along with the amounts of payments made to suppliers beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period	-	-
The amount of interest accrued and remaining unpaid at the end of accounting period	0.31	-

No due is payable with respect to Trade Payables. The above due is payable with respect to the enterprises disclosed under the Financial Liabilities (Refer Note no. 19).

### NOTE 40: IMPAIRMENT PROVISION ON EXPOSURE TO SUBSIDIARIES

Of the total investments, the Company has equity investment aggregating ₹ 1,358 Million in certain subsidiary companies whose corresponding net-worth is lower than the Company's equity investment in said subsidiaries. Based on the valuation done by an independent valuer and the assessment carried out by the Company having regard to the long-term investments and other strategic plans, a provision of ₹ 49 Million is made towards impairment in investment and other receivables exposure in said subsidiaries, which in view of the management is adequate and no further provision is considered necessary.

Further, of the above subsidiaries, the Company is in the process of merging 12 Subsidiaries, in which, the Company is having equity investments aggregating ₹572 Million and other receivables of ₹443 Million.

### NOTE 41: (A) DISCLOSURE AS PER REGULATION 53(F) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS

Loans and Advances in the nature of loans given to subsidiaries, associates and others and investment in shares of the Company by such parties

(₹ in Million)

Name of the Party	Relationship	Amt. outstanding as at March 31, 2018	Amt. outstanding as at March 31, 2017	Maximum balance outstanding during the year March'18	Maximum balance outstanding during the year March'17
GTPL Broadband Private Limited (Formerly known as GTPL Kutch Network Private Limited)	Subsidiary	285.76	-	289.46	-
GTPL Vidarbha Telelink Private Limited	Subsidiary	27.85	27.85	27.85	27.85
GTPL V&S Cable Private Limited	Subsidiary	3.27	3.28	3.28	3.28

The above loans and advances is given to subsidiaries for its business activities

## NOTES

### to the Standalone Financial Statements

#### NOTE 41: (B) DISCLOSURE AS PER SECTION 186 OF THE COMPANIES ACT, 2013

The details of loans, guarantees and investment under Section 186 of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 are as follows:

- (i) Details of Investment made are given in Note 3 and Note 6
- (ii) The loans is given to GTPPL Broadband Private Limited (Formerly known as GTPPL Kutch Network Private Limited), which is wholly owned subsidiary. The Guarantee issued in accordance with section 186 of the Companies Act, 2013 read with rules issued thereunder are given in Note 35 (B)

#### NOTE: 42 EMPLOYEE BENEFITS

##### Defined Contribution Plan

- (a) **Provident Fund** : A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions for provident fund as per the provisions of the Provident Fund Act, 1952 to the government. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The company's obligation is limited to the amounts contributed by it.

##### Contribution by Employer

(₹ in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
Employer's Contribution towards Provident Fund	22.86	21.03

##### Defined Benefits Plan

- (a) **Gratuity**: The Company has a defined benefit gratuity plan. The scheme is funded with an insurance company in the form of a qualifying insurance policy. Every employee who has completed five or more years of service is eligible for gratuity as per the provisions of the Gratuity Act, 1972.

##### Assumptions

Particulars	As at March 31, 2018	As at March 31, 2017
Approach used	Projected Units Credit Method	Projected Units Credit Method
Salary escalation rate	7.50%	7.50%
Discount rate	7.80%	7.45%
<b>Attrition rate</b>		
Upto 30 yrs	5.00%	5.00%
31-44 yrs	3.00%	3.00%
Above 44 yrs	1.00%	1.00%
Retirement age	58 Yrs	58 Yrs
Mortality rate (% of IALM 06-08)	100.00%	100.00%

## NOTES to the Standalone Financial Statements

(b) The amounts disclosed in the standalone balance sheet and the movements in the defined benefit obligation over the period:

(₹ in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
Liability at the beginning of the period	32.12	27.74
Acquisition adjustment	-	(5.61)
Interest Costs	2.39	1.77
Current service costs	8.85	7.06
Benefits paid	(0.58)	(2.60)
<b>Actuarial (Gain)/Loss on obligations due to change in</b>		
- Demography	-	-
- Financials	(1.78)	2.27
- Experience	(2.76)	1.50
<b>Liability at the end of the period</b>	<b>38.23</b>	<b>32.12</b>

(c) Movements in the fair value of plan assets

(₹ in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
Fair value of plan assets at the beginning of the period	21.15	21.90
Interest income	1.57	1.75
Expected return on plan assets	(0.29)	(0.24)
Employers contributions	5.92	-
Benefits paid	(0.58)	(2.27)
<b>Fair value of plan assets at the end of the period</b>	<b>27.77</b>	<b>21.15</b>

(d) Net Assets/(liability) recognized in the Balance Sheet

(₹ in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
Fair value of plan assets at the end of the period	27.77	21.15
Liability as at the end of the period	38.23	32.12
<b>Net (Liability)/Asset</b>	<b>(10.46)</b>	<b>(10.97)</b>

(e) Expenses recognised in the Standalone Profit & Loss

(₹ in Million)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Net interest cost	0.82	0.47
Current service cost	8.85	7.06
<b>Expenses recognised in the Standalone Profit &amp; Loss</b>	<b>9.66</b>	<b>7.53</b>

## NOTES to the Standalone Financial Statements

### (f) Other Comprehensive Income

(₹ in Million)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>Actuarial (Gain)/Loss</b>		
change in demographic assumption		
change in financial assumption	(1.78)	2.27
experience variance (Actual experience vs assumptions)	(2.76)	1.50
<b>others</b>		
Return on plan assets, excluding amount recognised in net interest expense	0.29	0.24
Re-measurement (or Actuarial)(gain)/loss arising because of change in effect of asset ceiling	-	-
<b>Components of defined benefit cost recognized in other comprehensive income</b>	<b>(4.26)</b>	<b>4.01</b>

### (g) Sensitivity Analysis

(₹ in Million)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Defined benefit obligation (base)	38.23	32.12

(₹ in Million)

Particulars	As at March 31,2018		As at March 31,2017	
	Decrease	Increase	Decrease	Increase
Discount rate (-/+ 1 %)	43.64	33.71	36.89	28.16
% change compare to base due to sensitivity	14.20%	-11.18%	14.90%	-12.30%
Salary growth rate (-/+1%)	33.66	43.60	28.12	36.84
% change compare to base due to sensitivity	-11.90%	14.10%	-12.40%	14.70%
Attrition rate (-/+ 50% of attrition rates)	38.37	38.07	32.45	31.81
% change compare to base due to sensitivity	0.40%	-0.40%	1.00%	-1.00%
Mortality rate (-/+ 10% of mortality rate)	38.23	38.23	32.12	32.12
% change compare to base due to sensitivity	0.0%	0.0%	0.0%	0.0%

#### Basis used to determine expected rate of return on plan assets

It is the interest, dividends and other than tax included in the actuarial assumptions used to measure the present value of defined benefit obligation.

#### Salary Escalation Rate

The rate at which salaries are expected to escalate in future. It is used to determine the benefit based on salary at the date of separation

## NOTES to the Standalone Financial Statements

### NOTE 43: BUSINESS COMBINATIONS

Persuant to the Business Transfer Agreement entered by the Company with Crystal View Private Limited and Brahmaputra Digital Cable Network, the business of the said entities have been transferred to the Company. The details of the assets acquired and consideration paid are given below:

(₹ in Million)

Name of Transferor	Crystal View Private Limited	Brahmaputra Digital Cable Network
Date of Acquisition	1st March'2018	1st March'2018
<b>Fair Value of Assets</b>		
Furniture	0.04	0.50
STBs	14.12	12.14
Computers	0.40	0.15
Trade Receivable	7.94	4.03
Plant & Machinery	4.00	4.30
Cable	-	1.43
Electrical Fittings	-	0.02
Office Equipments	-	0.21
Building	-	0.08
Vehicles	-	0.09
<b>Fair Value of Liabilities</b>		
Trade Payable	(21.47)	(18.95)
<b>Total Fair Value of Net Assets</b>	<b>5.03</b>	<b>4.00</b>
Less: Fair Value of the Consideration paid	(5.03)	(4.00)
<b>Goodwill/Bargain Purchase Gain</b>	<b>-</b>	<b>-</b>

The Company runs an integrated operation for existing business as well as acquired business. Therefore, separate sales information for the acquired business is not exactly available and accordingly disclosures for revenue and profit / loss of the acquired business since acquisition date have not been made.

### NOTE 44 : REVENUE FROM CONTRACTS WITH CUSTOMERS (IND AS 115 )

In March 2018, the Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) Amendment Rules, 2018, notifying Ind AS 115 'Revenue from Contracts with Customers', which replaces Ind AS 18 'Revenue'. Based on the preliminary assessment carried out by the management, except for the disclosure requirements, the application of new standard may not have any significant impact the Company's financial statements. The amendment will come into force from April 01, 2018.

### NOTE 45 :EVENTS AFTER REPORTING DATE

The Board of Directors have recommended dividend of ₹ 1/- per fully paid up equity share of ₹ 10/- each, aggregating ₹ 135.58 Millions which includes dividend distribution tax of ₹ 23.12 Millions for the financial year 2017-18, which is based on relevant share capital as on March 2018

**NOTE 46:** Exceptional items represents amount paid as a one time settlement to one of the Content Aggregators.

## NOTES

### to the Standalone Financial Statements

**NOTE 47:** Previous year's figures have been regrouped, reclassified wherever necessary to correspond with the current year classification / disclosure.

Notes to the financial statements are an integral part of the financial statements.

As per our attached report of even date.  
For **KHIMJI KUNVERJI & CO**  
**Chartered Accountants**  
Firm Reg. No. - 105146W

**Gautam V Shah**  
**Partner**  
Mem. No.: F-117348

Place : Ahmedabad  
Date : May 25, 2018

For and on behalf of Board of Directors of  
**GTPL HATHWAY LIMITED**  
(Formerly Known As GTPL Hathway Private Limited)

**RAJAN GUPTA**  
**Chairman**  
DIN:07603128

**JAYANTA KUMAR PANI**  
**Chief Financial Officer**  
Place : Ahmedabad  
Date : May 25, 2018

**ANIRUDHSINH JADEJA**  
**Managing Director**  
DIN:00461390

**TARUN KUMAR**  
**Company Secretary**