



## Subhash Agrawal

Chairman & Managing Director

## CHAIRMAN MESSAGE



Dear Shareholders,

It is my pleasure to welcome you all to the 8<sup>th</sup> Annual General Meeting of the Company and I am extremely delighted to share with you, your Company's performance for the financial year 2017-18. Over the years, we have created a legacy of trust; and during the year we continued to build on it. The year saw us achieve the exceptional collections and deliveries of projects.

Globe International Carriers Limited is one of the pioneers in transportation and logistics business in India. GICL is the First Logistics Company from Rajasthan to be listed on the National Stock Exchange SME Platform. Our journey in the last three decades has been a story of innovation, excellence and strategic evolution as we expanded our footprint across India. We diversified our services portfolio while achieving significant growth throughout these years.

At GICL, we believe in meeting the needs and expectations of our esteemed customers. We shall achieve this with the help of a motivated and proactive family of employees committed towards innovation and continual improvement. The one reason why we have endured is, in our business, the customer came first. We did not just offer services to the customer in the expectation of generating an income; we provided services that would take the customer's business ahead – and that made all the difference. We want our clients to benefit from the solutions we offer, our employees to be satisfied with the growth and the opportunities within the organization and our business partners, specially our vendors, to be part of our growth. We want our investors to be satisfied that their investment is in a sound company that adheres to the highest levels of financial and corporate governance and delivers a reasonable rate of return on capital employed. The Board remains focused on robust risk management and endeavors to improve on existing customer service levels. We also believe that quality Corporate Governance is critical to achieve our organizational goals and set higher benchmarks in our services. The Board members of the

Company are eminent individuals with diverse expertise and enough experience to lead the organization. The Board and management of the Company have developed an ethical work environment and established good internal practices and procedures which enable the Company to operate in a compliant manner.

We strive to enchantment our customers, our partners with our business ethics and moral responsibility in delivering their valuable cargo as per their needs. We are ranked amongst the most respected and reputed transport operators in the country. A reputation that has come with persistent and focused hard work over the decades to gain the trust of our customers and watch them smile. Our company has remarkable and continuous growth by achieving a consolidated turnover of around Rs. 115.03 Crores in FY 2017-18. Overall, there are many positive signs within these numbers, and I believe this is an indication that our strategy to achieve large scale growth is the right one. Our company is also simplifying and improving the processes to become a highly connected, agile and innovative organization, where accountability and empowerment go hand in hand. This works together to boost customer trust and brand loyalty. I believe we are far ahead of others in this space. As the country's logistics sector enters a new sectoral era, I am optimistic that GICL is attractively placed to climb into a new orbit.

I complement each and every member of the GICL family for their valuable contribution at all levels during the year. I also take this opportunity to thank all the stakeholders – employees, bankers, investors, customers, suppliers, government authorities, regulators and the management team of the Company for their association with the Company and I look forward to a positive interaction with all in the days to come.

Thanks and Best of Luck!!

**SUBHASH AGRAWAL**  
(Chairman & Managing Director)