

CHAIRMAN MESSAGE

Dear Shareholders,

It is my privilege to present to you the Annual Report of our Company for FY 2019-20 and share the key highlights and the strategic roadmap going forward. As a Company, we have always strived to better our performance by continually deepening our domain expertise, strengthening capabilities and expanding our product portfolio. It's imperative to recognize that understanding and delivering according to their requirements should be taken utmost seriously.

We have created this Company on the four pillars of hard work, integrity, adaptability and pursuing excellence. Over the past 12 years, AVSL has come a long way in contributing to the plastic industry. Best manufacturing Company is the wholesale distributors of KEI Industries Limited and Sterlite Technologies India Limited.

With large experience in the plastic industry, we had seen all challenges faced by the industry, acute shortage which has raised serious concern among the industry.

So our strategy has shifted gears to focus even more on Clients, their needs and wishes, and delivering our services in ways that best suit them – whether that's on a device of their choice, face to face, a voice on the telephone – or a combination. We aim to do so to the standards of the best in the world.

THE FUTURE

With our feet firmly planted on the ground, we ambitiously look forward to a sky of unexplored opportunities and challenges. With our core values of customers focus and quality to guide us, AVSL Industries is strategically placed with our varied business lines to meet the ever expanding demand of the customers and markets and we are poised to grow along with the growth of our nation and economy.

ACKNOWLEDGEMENT

I would like to extend my sincerest gratitude to our employees, customers, partners, business associates and our stakeholders for their undying faith and support. Each one has been a part of our exciting and enriching journey. We continue to seek value creation for our stakeholders and persevere in building a sustainable business. Here is hoping for a brighter and stronger future together.

**With best wishes,
Sincerely,**

**Sd/-
SANJAY BANSAL
CHAIRMAN AND MANAGING DIRECTOR**

