

1) **SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES**

(A) **Significant Accounting Policies**

(i) **Compliance with Indian Accounting Standards (Ind AS)**

The financial statements are prepared on accrual basis of accounting and comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and relevant accounting standards rules..

Basis for preparation

The financial statements up to and including the year ended 31st March 2017 were prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India, the accounting standards notified under Companies (Accounting Standard) Rules thereof.

First -time adoption of Ind AS

These financial statements, for the ended March 31, 2018, are the first time the Company has prepared in accordance with Ind AS. For periods up to and including the year ended March, 31, 2017, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together and relevant amendment rules issued thereafter.

Accordingly, the Company has prepared separate financial statements which comply with Ind AS applicable for periods ending on 31st March , 2018, together with the comparative period data as at and for the year ended 31st March , 2017, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at 1st April, 2016, the Company's data of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its Indian GAAP financial statements, including the balance sheet as at 1st April, 2016 and the financial statements as at and for the year ended 31st March, 2017.

(ii) **Significant accounting estimates and assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities and the disclosures of contingencies at the end of the each reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates, could result in outcomes that requiring a material adjustment to the carrying amounts of assets or liabilities affected in future periods.

The key assumptions concerning the future and other key sources of estimation of uncertainty at the reporting date, they have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The assumptions and estimates made by the company based on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market change or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

2 **Current Vs Non-current classifications:**

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is treated as current when it satisfies below criteria:

- i Expected to be realised or intended to be sold or consumed in normal operating cycle;
- ii Held primarily for the purpose of trading;
- iii Expected to be realised within twelve months after the reporting period, or,
- iv. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current assets.

A liability is classified as current when it satisfies below criteria:

- i Expected to settle the liability in normal operating cycle;

- ii Held primarily for the purpose of trading;
- iii Due to be settled within twelve months after the reporting period, or
- iv. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

3 Property, Plant and Equipment

Transition to Ind AS

Investment property upto 31st March, 2016 were carried in the Balance Sheet in accordance with Indian GAAP. The Company has elected to avail the exemption granted by Ind AS 101 "First time adoption of Ind AS" to regard those amounts as deemed cost at the date of transition to Ind AS.

Useful Life

The estimated useful life of property, plant and equipment is based on a number of factors including the effects of obsolescence, demand, completion and other economic factors (such as the stability of the industry and known technological advancement) and the level of maintenance expenditure required to maintain.

Recoverable amount of property, plant and equipment

The recoverable amount of property, plant and equipment is based on estimates and assumptions. Any changes in these assumptions may have a material impact on the measurement of the recoverable amount resulting in impairment.

Investment Properties

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable. All other repairs and maintenance costs are charged to Profit & Loss Account when incurred.

4 Stock-in-Trade:

Stock-in-Trade are stated at the lower of cost and net realizable value. Net realisable value represents the estimated selling price of inventories less estimated costs of completion and costs necessary to make the sale. Cost is determined on First in and First out.

5 Foreign Currency Transactions

The Company's financial statements are presented in INR, which is also the Company's functional currency.

Transactions and balances

Transaction in foreign currencies are initially recorded by the Company at their respective functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss.

6 Borrowings Costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Other borrowing costs are expensed in the period in which they are incurred.

7 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days or such further time as decided at the time of transaction. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value/transaction value .

8 Revenue recognition and Other Income:**i. Revenue from operations:**

Revenue is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity. Revenue from operations includes sale of goods and services, net of Goods and Service Tax (GST) and trade discounts, cash discounts and other discounts.

ii. Interest / dividend:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend income is recognised when the right to receive payment is established by the balance sheet date.

9 Employee Benefits**(a) Short Term Obligations**

Liabilities for salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' service up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Balance Sheet.

(b) Long Term Obligations

The Company pay the Gratuity at the time of retirement / death of employees based on the basis of policy framed by the Company. No provision is made in accounts. The same is recognised in the year of payment and charged in Revenue account.

10 Income Tax and Deferred Tax :

Management judgement is required for the calculation of provision for income taxes and deferred tax assets / liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets / liabilities. The factors used in estimates may differ from actual outcome which could lead to significant adjustment to the amounts reported in the financial statements.

11 Provisions and contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has been made on the basis of best judgement by management regarding probable outflow of economic resources. Such estimation can change due to unforeseeable developments.

12 Cash and cash equivalents:

Cash and cash equivalents includes cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash as are subject to an insignificant risk of changes in value and are held for meeting short-term cash commitments.

For the Statement of Cash Flows, cash and cash equivalents consists of short term deposits, as defined above, net of outstanding bank overdraft (if any) as they being considered as integral part of the company's cash management.

13 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

Identification of segments:

The Company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

Segment accounting policies:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

14 Estimated useful lives and residual value

Depreciation is calculated using the written down value method to allocate their cost, net of their residual values on the basis of useful lives prescribed in Schedule II to the Companies Act, 2013.

15 Trade receivables

Trade receivables are recognised initially at transaction price and subsequently provision is made in account when they became finally irrecoverable.

16 Claim Provision and Contingent liabilities and Contingent Assets

Contingent liabilities are possible obligations that arise from past events and whose existence will be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company, such obligation is disclosed as contingent liability.

Contingent Assets are possible assets that arise from past events and whose existence will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are disclosed in financial statements when in flow of economic benefits is probable on the basis of judgement of management.

17 Earnings per share**Basic Earnings per share**

Basic earnings per share is calculated by dividing the profit / loss attributable to owners of the Company by weighted average number of equity shares outstanding during the financial year.

(B) NOTES ON ACCOUNTS

- (i) Schedule III of the Companies Act, 2013 was amended by Ministry of Corporate Affairs vide Notification G. S. R. 308(E) dated 30th March, 2017. The said amendment requires the Company to disclose the details of Specified Bank Notes held and transacted during the period from 8th November, 2016 to 30th December, 2016. For the purpose of this clause, the term 'Specific Bank Notes' shall have the same meaning provided in the notification of the Government of India in the Ministry of Finance, Department of Economic Affairs number S. O. 3407 (E), dated the 8th November, 2016.

Details of Specified Bank Notes held and transacted during the period from 8th November, 2016 to 30th December, 2016 were as follows :

	Specified Bank Notes (SBNs)	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	300,000	443,150	743,150
(+) Permitted receipts	—	240,000	240,000
(-) Permitted payments	—	35,529	35,529
(-) Amount deposited in Banks	300,000	—	300,000
Closing cash in hand as on 30.12.2016	—	647,621	647,621

- (ii) No Provision has been made in these accounts in respect of Sundry Debtors amount to Rs. 2,66,22,251/- outstanding from earlier year as in the opinion of the management, the matter is sub-judice.
- (iii) No provision has been made in these accounts of Subdry Debtors amount Rs. 1,14,63,147/- outstanding for the period of more than six month but is considered doubtful, in the opinion of the Management the amount is considered good.
- (iv) No provision has been made in these accounts of Gratuity Liability of Rs. 8,96,192/- (P.Y. 8,80,962/-) payable to employees who is entitled for such payment as the company intends to account for the same in the year of payment.
- (v) Fixed Deposit Certificates are not available for auditor's verification as the same is pledged to Canara Bank against the Overdraft facility and Inland / Foreign letter of credit facility taken from the said Bank.
- (vi) In the opinion of the Board of Directors the Currnt Assets, Loans and Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.
- (vii) The Company has no amounts due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) as at 31.03.2018.

(vii) Segment Reporting	31.03.2018		31.03.2017	
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
A. Segment Revenue				
Coal Trading and service/ commission		164316595		61386398
Finance & Investment		6882555		5797250
Unallocated		939940		1319745
		172,139,090		68,503,393
B. Segment Results				
Coal Trading and service/ commission		15138092		17722992
Finance & Investment		6882555		5797250
Unallocated Income		939940		1319745
		22,960,587		24,839,987
Less: Unallocated Expenses (Net)	3,143,660		2,707,510	
Finance Cost Interest	7,565,682	10,709,342	10,490,307	13,197,817
Profit Before Tax		12,251,245		11,642,170
C. Segment Assets				
Coal Trading and service/ commission	184,233,139		173,158,915	
Finance & Investment	16,565,746		16,176,496	
Unallocated	29,381,470	230,180,355	15,394,671	204,730,082
D. Segment Liabilities				
Coal Trading and service/ commission	111,788,491		97,739,230	
Finance & Investment	—		—	
Unallocated	5,025,553	116,814,044	2,932,659	100,671,889
E. Segment wise Capital Employed				
Coal Trading and service/ commission	72,444,648		75,419,685	
Finance & Investment	16,565,746		16,176,496	
Unallocated	24,355,917	113,366,311	12,462,012	104,058,193

Notes on Segment Reporting

The Company's primary segment is its Business Segment which consists of Coal Trading and Commission/ Service charges and Finance & Investment. Since entire business is conducted within India there are no separate geographical segments.

(ix) **Related Party Information in accordance with AS-18**(i) **Associated**

Rajesh Manish Associates Pvt. Ltd.
Jagdamba Coal House

(i) **Key Managerial Persons (Where transaction exists)**

Sri Rajesh Kumar Kabra - Mg. Director
Sri Ramawtar Kabra - Executive Director
Sri Om Prakash Agarwal - Chief Financial Officer

Details of transactions with related parties that have taken place during the year.

Particulars	Nature of Transaction	31.03.2018		31.03.2017	
		Volume of Transaction	Balance Outstanding	Volume of Transaction	Balance Outstanding
		Rs.	Rs.	Rs.	Rs.
Payments to Key Managerial Personnel					
Sri Om Prakash Agarwal	Remuneration	823880	—	715214	—
Where Key Managerial Personnel Exercise Significant Influence					
Jagdamba Coal House	Electricity & Water Chages	24032	78077 Cr.	49075	54045 Cr.
Rajesh Manish Associates Pvt. Ltd.	Computer Service Charges & Insurance Charges	301673	1673 Cr.	301630	75130 Cr.

(x) Figures of the previous year's have been recasted, rearranged and reclassified wherever found necessary.

(xi) Figures of the previous year and current year have been rounded of to the nearest rupee.

2) PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
	As at 1.4.2017	Additions	As at 31.3.2018	Upto 31.3.2017	For the Year	TOTAL	As at 31.3.2018	As at 31.3.2017	As at 1.4.2016
Tangible Assets									
Land	16,000	—	16,000	—	—	—	16,000	16,000	16,000
Office Building	11,835,939	—	11,835,939	5,239,552	549,690	5,789,242	6,046,697	6,596,387	7,196,404
Vehicles	503,275	—	503,275	272,753	82,986	355,739	147,536	230,522	360,431
Furniture, Fixture & Office Equipments	1,710,976	172,563	1,883,539	1,573,175	113,711	1,686,886	196,652	137,801	129,636
Computers	256,751	—	256,751	255,780	—	255,780	971	971	971
TOTAL	14,322,941	172,563	14,495,504	7,341,260	746,387	8,087,647	6,407,856	6,981,681	7,703,442
Previous Year	14,272,941	50,000	14,322,941	6,569,499	771,761	7,341,260	6,981,681	7,703,442	—

NOTE

(i) The Company had revalued its office premises at Jaipur and Dhanbad on the basis of reports of the valuer dt.14.2.2007 and dt. 8.2.2007, valuing the said office premises at Rs. 63,60,000/- and Rs. 45,09,450/- respectively and accordingly the said buildings of company have been revalued on 31.03.2008. the net increase of Rs.10500000/- on revaluation was transferred to Revaluation Reserve.

	31.03.2018	31.03.2017
(ii) Detail of Depreciation		
Charged to Profit & Loss Account	213,991	190,030
Adjusted with Revaluation Reserve (Refer Note No. A (iii) in Schedule 1)	532,396	581,631
Depreciation for the year	746,387	771,661

3) NON—CURRENT INVESTMENTS

PARTICULARS	Face	31.03.2018		31.03.2017		01.04.2016	
	Value	Nos	Rupees	Nos	Rupees	Nos	Rupees
Long term—other than trade Equity Shares (At cost)							
(A) QUOTED							
ACC Ltd	10	8200	2869909	8200	2869909	8200	2869909
Arihant Avenue & Credit Ltd.	10	200000	100000	200000	100000	200000	100000
Arvind Infrastructure Ltd.	10	100	—	100	—	100	—
Bharat NRE Coke Ltd.	10	3857	500000	3857	500000	3857	500000
Birla Corporation Ltd.	10	100	13489	100	13489	100	13489
Corporation Bank	2	5000	241160	5000	241160	5000	241160
Eicher Motors Ltd.	10	50	598425	50	598425	50	598425
Essar Steel India Ltd	10	6000	399098	6000	399098	6000	399098
Future Market Networks Ltd.	10	350	—	350	—	350	—
Gloria Chemicals Ltd (*)	10	1000	1750	1000	1750	1000	1750
Hanil Era Textiles Ltd (*)	10	100	762	100	762	100	762
Hindusthan Engg. & Industries Ltd.	10	194	114770	194	114770	194	114770
ITC Ltd.	1	7500	—	7500	—	5000	—
Jaiprakash Associates Ltd.	2	10000	—	10000	—	10000	—
Kabra Agro Industries Ltd(*)	10	200	1100	200	1100	200	1100
Kabra Marble Udyog Ltd (*)	10	5000	15500	5000	15500	5000	15500
Kabra Steel Products Ltd(*)	10	15000	47250	15000	47250	15000	47250
Kesoram Textiles Mills Ltd.	2	5700	—	5700	—	5700	—
Lexus Granito (I) Ltd.	10	3000	135000	—	—	—	—
Mangalam Cement Ltd.	10	5754	890937	26904	2590087	39726	3210820
Montari Industries Ltd.	10	500	3625	500	3625	500	3625
Montari Leather Ltd (*)	10	2800	9240	2800	9240	2800	9240
Nagarjuna Fertilisers & Chemicals Ltd.	1	7700	110725	7700	110725	7700	110725
Next Gen Animation Media Ltd.	10	2600	26000	2600	26000	2600	26000
Padmini Technology Ltd.	10	1000	50025	1000	50025	1000	50025
Rama Newsprint & Papers Ltd.(*)	10	125	—	125	—	125	—
Silverline Technologies Ltd.	10	6500	1008167	6500	1008167	6500	1008167
Tata Global Beverages Ltd.	1	33300	837822	33300	837822	33300	837822
Tata Steel Ltd	10	7283	2034431	6183	1473431	10183	2192650
Tata Steel Ltd (Partly paid)	10	600	92400	—	—	—	—
Tech Mahindra Ltd.	5	5408	1216240	5408	1216240	5408	1216240
Thomas Scott (I) Ltd.	10	2	—	2	—	2	—
Uniworth Textiles Ltd.	10	25	455	25	455	25	455
TOTAL			11318280		12229030		13568982

PARTICULARS	Face Value	31.03.2018		31.03.2017		01.04.2016	
	Rupees	Nos	Rupees	Nos	Rupees	Nos	Rupees
(B) UNQUOTED							
Manushri Properties Ltd	10	2000	20000	2000	20000	2000	20000
Maya Texturisers Pvt Ltd	10	30000	225000	30000	225000	30000	225000
TOTAL			245000		245000		245000
(C) MUTUAL FUND							
UTI-Master Share Unit Scheme -Dividend Plan	10	13000	202466	13000	202466		202466
Canara Robeco Capital Protection Oriented Fund	10	100000	1000000	—	—	—	—
TOTAL			1202466		202466		202466
TOTAL(A+B+C)			12765746		12676496		14016448

Note :

- (1) Market value of Quoted shares Rs. 35,868,991/- (Previous Year Rs. 37,517,969/-)
- (2) Market value of quoted Mutual Fund Rs. 14,65,220/- (Previous Year Rs. 4,20,030/-)
- (3) (*)Market value of these shares are not available, hence taken at cost.

4) OTHER NON-CURRENT FINANCIAL ASSETS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
(Unsecured, considered good)			
Other Deposits	164,444	164,444	164,444
TOTAL	164,444	164,444	164,444

5) TRADE RECEIVABLES

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
Unsecured			
Outstanding for a period exceeding six months Considered good (See Note No. B(iii) in Schedule 1)	4,636,682	10,177,026	11,023,991
Considered doubtful (See Note No. B (ii) in Schedule 1)	38,085,398	26,622,251	26,622,251
Other Debts			
Considered good	4,448,849	5,596,449	—
TOTAL	47,170,929	42,395,726	37,646,242

6) CASH AND CASH EQUIVALENTS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
Bank Balances in Schedule Bank Current Accounts	16,134,608	3,606,087	164,884
Cheque—on—hand	—	383,363	—
Cash in hand	861,803	686,984	747,362
TOTAL	16,996,411	4,676,434	912,246

7) BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
Term Deposit pledged with Bank held as security against margin money, Overdraft and letter of credit facility	130,278,397	104,835,606	110,195,991
TOTAL	130,278,397	104,835,606	110,195,991

8) CURRENT LOANS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
Unsecured, considered good			
<u>Current</u>			
Loans to corporate body	3,800,000	3,500,000	6,000,000
TOTAL	3,800,000	3,500,000	6,000,000

9) OTHER FINANCIAL ASSETS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
<u>Current</u>			
Interest Receivable on Term Deposits	5,558,610	24,324,367	25,913,800
TOTAL	5,558,610	24,324,367	25,913,800

10) OTHER CURRENT ASSETS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
<u>Current</u>			
Advances recoverable in cash or in kind or for value to be received, pending adjustments	1,225,203	1,603,216	2,369,261
Deposit with revenue authorities	5,812,759	3,572,112	7,305,528
TOTAL	7,037,962	5,175,328	9,674,789

11) EQUITY SHARE CAPITAL

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
(a) AUTHORISED 72,50,000 Equity Shares of Rs.10/- each	72,500,000	72,500,000	72,500,000
ISSUED, SUBSCRIBED AND PAID-UP 29,40,000 Equity Shares of Rs.10/- each fully paid up in cash	29,400,000	29,400,000	29,400,000

(b) Reconciliation of number of equity shares of each class outstanding at the beginning and at the end of the Reporting year

PARTICULARS	31.03.2018 Number	31.03.2017 Number	01.04.2016 Number
At the beginning of the Reporting year	2,940,000	2,940,000	2,940,000
At the end of the Reporting year	2,940,000	2,940,000	2,940,000

(c) Details of shares held by each shareholder holding more than 5% of Share Capital

Name of Shareholder	31.03.2018		31.03.2017		01.04.2016	
	No. of share held	% of share capital	No. of share held	% of share capital	No. of share held	% of share capital
Mr. Rajesh Kumar Kabra	713,425	24.27	713,425	24.27	713,425	24.27
Mr. Ramawtar Kabra	191,900	6.53	191,900	6.53	191,900	6.53
Ramawtar Badrinarayan Kabra HUF	218,200	7.42	218,200	7.42	218,200	7.42

(d) Rights, preference and restrictions attached to shares

The company has only one class of equity shares having at par value of Rs.10/- per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

(e) There was no allotment of shares for consideration other than cash, allotment of bonus shares and bought back during the period of last five years.**12) OTHER EQUITY (RESERVES AND SURPLUS)**

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
Capital Reserve			
Revaluation Reserve			
As per last Accounts	6,277,745	6,859,476	6,859,476
Less : Adjusted during the year (Refer note in Schedule '7')	532,396	581,731	—
At the end of the year	5,745,349	6,277,745	6,859,476
Balance in Statement of Profit & Loss			
Balance as at the beginning of the year	68,380,448	59,419,642	59,419,642
Add : Surplus for the year	9,840,514	8,960,806	—
At the end of the year	78,220,962	68,380,448	59,419,642
TOTAL (a) + (b)	83,966,311	74,658,193	66,279,118

13) DEFERRED TAX LIABILITIES

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
As per last Accounts	146,831	(18,800)	(18,800)
Less /Add : Deferred Tax Liability for the year	(1,769)	165,631	—
TOTAL	145,062	146,831	(18,800)

14) CURRENT BORROWINGS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
Secured, considered good Working Capital Loan from Canara Bank, repayable on demand Overdraft facility (Secured against the pledge / lien of Fixed Deposit of the said bank, hypothecation of Book debts, Equitable mortgage of office premises at Dhanbad and Jaipur and personal guarantee of directors namely Sri R.A. Kabra, Sri R.K. Kabra, Sri C.P. Kabra and Smt. R. Kabra)	106,846,184	97,739,230	75,746,992
TOTAL	106,846,184	97,739,230	75,746,992

15) TRADE PAYABLES

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
Unsecured, considered good Creditors for goods and services	4,942,307	—	40,370,497
TOTAL	4,942,307	—	40,370,497

16) OTHER CURRENT LIABILITIES

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
Statutory Dues	129,640	105,304	268,800
Others Payables	107,651	449,824	31,095
Security Deposit on Rent	100,000	100,000	100,000
TOTAL	337,291	655,128	399,895

17) PROVISIONS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees	01.04.2016 Rupees
For Income Tax	4,543,200	2,130,700	49,700
TOTAL	4,543,200	2,130,700	49,700

18) REVENUE FROM OPERATIONS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees
High Sea Sale	70,725,000	18,031,400
Other Operating Income Commission Received	—	3,864,181
Transportation Charges Received	76,107,072	28,078,196
Clearing & Forwarding Charges	8,213,030	—
TOTAL	155,045,102	49,973,777

19) OTHER INCOME

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees
Income from Non Current Assets		
Dividend	420,373	460,398
Rent and Service Charges	657,474	609,176
Profit on sale of Investments	6,067,298	4,862,236
Sundry Balance W/o (Net)	—	53
Income from Current Assets		
Interest from Banks	9,271,493	11,412,621
Interest from Others	394,884	474,616
Interest on I.T. Refund	9,966	710,516
Sales Tax Refund	272,500	—
TOTAL	17,093,988	18,529,616

20) PURCHASE OF STOCK-IN-TRADE

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees
Purchase—Coal	68,908,125	17,586,400
TOTAL	68,908,125	17,586,400

21) EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees
Salaries and Allowances	1,103,099	1,174,839
Employee Welfare Expenses	9,874	186
TOTAL	1,112,973	1,175,025

22) FINANCE COSTS

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees
Credit Rating Charges	34,500	34,350
Bank Interest	6,524,793	8,738,858
Interest to Other	939	4
Bill Discounting Charges	—	759,572
L.C.Charges	560,968	565,084
Bank Limit Processing Charges	444,482	392,439
TOTAL	7,565,682	10,490,307

23) OTHER EXPENSES

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees
Clearing & Forwarding Charges	6,117,787	—
Transportation Charges	74,152,591	26,077,006
Rent, Rates & Taxes	79,379	64,366
Postage & Telegram	3,702	3,773
Insurance Charges	28,337	25,808
Travelling & Conveyance	13,247	5,365
Telecommunication Expenses	20,076	20,910
Advertisement & Publicity	46,433	44,860
Printing & Stationary	23,178	27,881
Membership Subscription	5,283	5,283
Bank Charges	76,972	23,349
Vehicle Expenses	63,072	98,051
Auditors Remuneration		
For Statutory Audit	25,000	28,750
For Tax Audit	5,750	5,750
For Company Law & Tax Matters	10,546	10,341
For Certification & Others	9,410	13,494
Repairs & Maintenance	64,799	70,860
Miscellaneous Expenses	33,800	47,951
Computer Service Charges	300,000	300,000
Sales Promotion Expenses	47,205	33,760
Legal & Professional Fees	105,266	89,016
Listing Fees	316,250	257,625
Power & Fuel	78,315	102,813
Custodian and Depository Charges	63,851	62,119
Loss on Sale of Investments	—	330
Difference in Foreign Exchange Fluctuation	396,825	—
TOTAL	82,087,074	27,419,461

24) EARNINGS PER SHARE

PARTICULARS	31.03.2018 Rupees	31.03.2017 Rupees
(a) Net Profit after Tax	9,840,514	8,960,806
(b) No. of Equity Shares	2,940,000	2,940,000
(c) Earning per share (Basic & diluted) of Rs.10/- each	3.35	3.05

Signature to Notes '1 to 24'

As per our Report of even date
For **S. C. SONI & CO.**
Chartered Accountants
Firm Regn No. 326770E

Rajesh Kumar Kabra
Managing Director
(DIN : 00331305)

Ramawtar Kabra
Director
(DIN : 00341280)

Kolkata
30th May, 2018

(S. C. Soni)
Proprietor
M.No.50515

Om Prakash Agarwal
Chief Financial Officer