

M/s NOBLE POLYMERS LIMITED.

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE
YEAR
ENDED 31ST MARCH, 2017

GENERAL NOTES

Notes to Balance sheet and Profit & Loss Account

1. Significant Accounting Policies-

i) Basis of Accounting:

Financial Statement are prepared under historical cost convention on a accrual basis in accordance with the requirements of the Companies Act. 2013.

ii) Fixed Assets and Depreciation

a) There are no Fixed assets at the end of the year.

b) Depreciation:

(i) There are no Fixed Assets, hence Not Applicable.

(ii) INVENTORIES

There are no Inventories, hence not applicable.

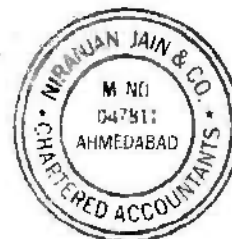
iii) MISCELLANEOUS EXPENSES

The Preliminary Expenditure at the yearend Balance is Nil.

iv) CONTINGENT LIABILITIES

No provision is made for liabilities, which are contingent in nature but, if material the same is disclosed by way of notes to the accounts.

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2. Deferred Tax

No Deferred Tax is calculated as per AS - 22.

Deferred Tax Assets

On account of Depreciation on Fixed Assets Rs. 0/-

3. None of the employees of the Company has crossed the Limits Prescribed u/s. 217 (2A) of the Companies (Particulars of Employees) Amendment Rules, 1988 during the year.

4. (a) Value of Import calculates on CIF basis

	Current year	Previous year
1. Raw Material	N.A.	(N.A.)
2. Components & Spare Parts	N.A.	(N.A.)
3. Capital Goods	N.A.	(N.A.)

(b) Expenditure in Foreign Currency Nil Nil

(c) Amount remitted in foreign currency Nil Nil
on account of dividend to Non Resident

5. Auditors Remuneration

	As at 2016-2017	As at 2015-2016
a) Audit Fees*	25,000.00	25,000.00

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6. In the opinion of the Board, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business and are subject to confirmation.
7. Additional Information under Schedule III of the Companies Act, 2013: Nil
8. Previous Year's figure have been re-grouped / rearranged wherever essential.
9. Cash on hand at the year end certified by the management. Moreover we are not physically verified the Cash Balance as on 31-03-2017.

For, Niranjan Jain & Co.
Chartered Accountants

For & on behalf of the Board

(Niranjan Jain)

for/Net

Firm No. 113913W

Membership No : 47811

[Handwritten Signature]



Place: Ahmedabad
Date: 30th May, 2017



S. P. Desai

Director

B. B. Shah

Director

Place: Ahmedabad
Date: 30th May, 2017