

**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
**Notes to the Financial Statements**

**1. Corporate Information**

Consecutive Investments & Trading Co. Limited ("the Company") is a listed entity incorporated in India, having its registered office and principal place of business at 23, Ganesh Chandra Avenue, Kolkata-700020.

**2. Basis of preparation, measurement and significant accounting policies**

**i) Basis of Accounting**

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the "Ind AS") as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting standards) Rules, 2015.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II Ind AS Schedule III to the Companies Act, 2013. The company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**ii) Basis of Measurement**

These financial statements are prepared under the historical cost convention unless otherwise indicated.

**iii) Use of Estimates**

The preparation of the financial statements require the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

**iv) Property, Plant and Equipment**

**(A) Property, Plant and Equipment**

Property, Plant and Equipments are stated at acquisition cost net of accumulated depreciation/ amortisation, if any. Subsequent costs for bringing the assets to its working condition for its intended use, are included in the assets carrying amount.

**(B) Depreciation**

a) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 ;

b) Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition.

**v) Impairment**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**vi) Investments**

Long Term Investments are stated at cost of acquisition. Provision for diminution is made to recognize a decline, other than temporary, in the value of investments. Current Investments are carried at lower of cost and fair value.

**vii) Inventories :**

Inventories are valued at lower of cost and net realisable value.

**viii) Recognition of Income & Expenditure**

Items of income and expenditure are recognised on accrual and prudent basis.

**ix) Taxation**

a) Current Income Tax is provided by applying the provisions of the Income Tax Act, 1961 on the profit for the current year.

b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / virtual liability can be realized.

**x) Provisions, Contingent Liabilities and Contingent Assets.**

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

**xi) Prior Period Items**

Prior Period Items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.



**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
SCHEDULES TO ACCOUNTS

**Note : 3**  
**Property, Plant and Equipment**

| Nature of Assets | GROSS BLOCK AT COST |           |            |                     | DEPRECIATION        |                 |            |                     | NET BLOCK           |                     |
|------------------|---------------------|-----------|------------|---------------------|---------------------|-----------------|------------|---------------------|---------------------|---------------------|
|                  | As at<br>01.04.2019 | Additions | Deductions | As at<br>31.03.2020 | As at<br>01.04.2019 | For the Year    | Deductions | As at<br>31.03.2020 | As at<br>31.03.2020 | As at<br>31.03.2019 |
| Fax              | 13,598.00           | -         | -          | 13598.00            | 12918.00            | -               | -          | 12918.00            | 680.00              | 680.00              |
| Computer         | 1,36,500.00         | -         | -          | 136500.00           | 1,21,476.00         | 8199.00         | -          | 129675.00           | 6825.00             | 15024.00            |
| Vehicle          | 62,200.00           | -         | -          | 62200.00            | 41,663.00           | 7755.00         | -          | 49418.00            | 12782.00            | 20537.00            |
| <b>TOTAL</b>     | <b>212298.00</b>    | <b>-</b>  | <b>-</b>   | <b>212298.00</b>    | <b>1,76,057.00</b>  | <b>15954.00</b> | <b>-</b>   | <b>192011.00</b>    | <b>20287.00</b>     | <b>36241.00</b>     |
| Previous Year    | 2,12,298.00         | -         | -          | 2,12,298.00         | 1,59,241.00         | 16,616.00       | -          | 1,76,057.00         | 36,241.00           |                     |



Value Research



**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
Notes to the Financial Statements

**4 Non-current investments**

|  | As at 31st March, 2020 |                    | As at 31st March, 2019 |                    |
|--|------------------------|--------------------|------------------------|--------------------|
|  | No. of Shares          | Amounts            | No. of Shares          | Amounts            |
| <b>Non-trade investments (valued at cost)</b>                                  |                        |                    |                        |                    |
| <b>(i) Unquoted equity instruments</b>   |                        |                    |                        |                    |
| <b>In Equity Shares of Associate Companies -</b>                               |                        |                    |                        |                    |
| Equity shares of Rs. 10 each fully paid-up in Mod Mind Consultancy (P) Limited | 100000                 | 230000.00          | 100000                 | 230000.00          |
| <b>(ii) In a Partnership Firm :</b>  |                        |                    |                        |                    |
| M/s Big Shop , Ranchi  |                        | 43322970.37        |                        | 34847224.00        |
|  |                        | <u>43552970.37</u> |                        | <u>35077224.00</u> |
| Aggregate amount of unquoted investments                                       |                        | 230000.00          |                        | 230000.00          |

**5 Income Tax Assets(net)**

|  | Non-current       |                   | Current          |                  |
|--|-------------------|-------------------|------------------|------------------|
|  | 31-Mar-20         | 31-Mar-19         | 31-Mar-20        | 31-Mar-19        |
|  | Rs.               | Rs.               | Rs.              | Rs.              |
| Advance Tax and Tax deducted at source | 39852.13          | 39852.13          | 24810.00         | 178986.00        |
| Income Tax Refundable                  | 24627.00          | 24627.00          | -                | -                |
| MAT credit entitlement A/c             | 2066824.00        | 2066824.00        | -                | -                |
| <b>Total</b>                           | <u>2131303.13</u> | <u>2131303.13</u> | <u>24,810.00</u> | <u>178986.00</u> |

**6 Other Assets**

|  | Non-current |           | Current   |                 |
|--|-------------|-----------|-----------|-----------------|
|  | 31-Mar-20   | 31-Mar-19 | 31-Mar-20 | 31-Mar-19       |
|  | Rs.         | Rs.       | Rs.       | Rs.             |
| Unsecured, considered good Unamortised Expenditure Preliminary Expenses Other advances | -           | -         | -         | 10158.00        |
| <b>Total</b>   | <u>-</u>    | <u>-</u>  | <u>-</u>  | <u>10158.00</u> |

**7 Cash and cash equivalents**

|                      | 31-Mar-20        | Current          |
|----------------------|------------------|------------------|
|                      | Rs.              | 31-Mar-19        |
|                      | Rs.              | Rs.              |
| Cash on hand         | 66135.12         | 122135.12        |
| Balances with banks: |                  |                  |
| On current accounts  | 103816.69        | 200282.68        |
|                      | <u>169951.81</u> | <u>322417.81</u> |

**8 Loans**

|   | 31-Mar-20        | Current           |
|---|------------------|-------------------|
|   | Rs.              | 31-Mar-19         |
|   | Rs.              | Rs.               |
| Other loans and advances                            |                  |                   |
| Unsecured, considered good Inter corporate deposits | 933221.00        | 7909925.00        |
| <b>Total</b>  | <u>933221.00</u> | <u>7909925.00</u> |

**9 Equity Share Capital**

| Equity Shares :                             | As at 31st March, 2020 |                    | As at 31st March, 2019 |                    |
|---|------------------------|--------------------|------------------------|--------------------|
|   | No. of Shares          | Amounts            | No. of Shares          | Amounts            |
| Equity Shares of Rs. 10 each                | 5000000                | 50000000.00        | 5000000                | 50000000.00        |
| <b>Total</b>                                |                        | <u>50000000.00</u> |                        | <u>50000000.00</u> |
| Issued, subscribed and fully paid up shares |                        |                    |                        |                    |
| Equity Shares of Rs. 10 each fully paid up  | 3007500                | 30075000.00        | 3007500                | 30075000.00        |
| <b>Total</b>                                |                        | <u>30075000.00</u> |                        | <u>30075000.00</u> |

**a) Reconciliation of the number of shares**

| Equity Shares :                            | As at 31st March, 2020 |                    | As at 31st March, 2019 |                    |
|--|------------------------|--------------------|------------------------|--------------------|
|  | No. of Shares          | Amounts            | No. of Shares          | Amounts            |
| Balance as at the Beginning of the year    | 3007500                | 30075000.00        | 3007500                | 30075000.00        |
| Add : Equity Shares issued during the year | -                      | -                  | -                      | -                  |
| <b>Balance as at the end of the year</b>   | <u>3007500</u>         | <u>30075000.00</u> | <u>3007500</u>         | <u>30075000.00</u> |



**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
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**b) Terms/rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c) Details of shareholders holding more than 5% shares in the company**

|   | 31-Mar-20 |                        | 31-Mar-19 |                        |
|---|-----------|------------------------|-----------|------------------------|
|   | No.       | % holding in the class | No.       | % holding in the class |
| <b>Equity shares of Rs. 10 each fully paid up</b> |           |                        |           |                        |
| Kiran Devi Jain                                   | 189240    | 6.29                   | 189240    | 6.29                   |
| Vijay Kumar Jain                                  | 184675    | 6.14                   | 184675    | 6.14                   |
| Santosh Kumar Jain (HUF)                          | 150900    | 5.02                   | 150900    | 5.02                   |
| Lifestyle Barter (P) Ltd.                         | 750000    | 24.94                  | 750000    | 24.94                  |
| Rockwell Merchants (P) Ltd.                       | 700000    | 23.28                  | 700000    | 23.28                  |
| Rocstar Commodore (P) Ltd.                        | 700000    | 23.28                  | 700000    | 23.28                  |

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**10 Other Equity**

**a) Nature and purpose of Reserves**

**Retained Earnings :** Retained Earnings are the profits / (losses) that the Company has earned / incurred till date, less any dividends or other distributions paid to investors.

|   | 31-Mar-20<br>Rs. | 31-Mar-19<br>Rs. |
|---|------------------|------------------|
| <b>b) Retained Earnings</b>             |                  |                  |
| Balance at the beginning of the year    | 15527217.54      | 14227289.44      |
| Profit/(Loss) for the year              | 1145304.37       | 1299928.10       |
| Other Comprehensive Income for the year |                  |                  |
| Balance at the end of the year          | 16672521.91      | 15527217.54      |

**11 Deferred tax liability (net)**

|  | 31-Mar-20<br>Rs. | 31-Mar-19<br>Rs. |
|--|------------------|------------------|
| <b>Deferred tax liability</b>  |                  |                  |
| Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting | 6306.00          | 6306.00          |
| <b>Deferred tax liability</b>  | 6306.00          | 6306.00          |
| <b>Deferred tax assets</b>   |                  |                  |
| Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting | -                | -                |
| <b>Gross deferred tax assets</b>   | -                | -                |
| <b>Net deferred tax liability</b>  | 6306.00          | 6306.00          |

**12 Trade payables**

|                             | 31-Mar-20<br>Rs. | 31-Mar-19<br>Rs. |
|-----------------------------|------------------|------------------|
| Micro and Small Enterprises |                  |                  |
| Due to others               |                  |                  |
| Trade payables              | 62965.40         | 38731.40         |
| <b>Total</b>                | 62965.40         | 38731.40         |

**13 Other current liabilities**

|                | 31-Mar-20<br>Rs. | 31-Mar-19<br>Rs. |
|----------------|------------------|------------------|
| Salary payable | 12000.00         | 19,000.00        |
| Statutory dues |                  |                  |
| TDS Payable    | 3,750.00         | -                |
| <b>Total</b>   | 15750.00         | 19000.00         |

**14 Revenue from operations**

|                         | 31-Mar-20<br>Rs. | 31-Mar-19<br>Rs. |
|-------------------------|------------------|------------------|
| Other operating revenue |                  |                  |
| Interest income         | 248106.00        | 748425.00        |
|                         | 248106.00        | 748425.00        |

**15 Other Income**

|                                     | 31-Mar-20<br>Rs. | 31-Mar-19<br>Rs. |
|-------------------------------------|------------------|------------------|
| Interest on Income Tax              | 10,654.00        | -                |
| Share in profit of partnership firm | 1750746.37       | 1681545.00       |
|                                     | 17,61,400.37     | 1681545.00       |





**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
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|                                     | 31-Mar-20        | 31-Mar-19        |
|-------------------------------------|------------------|------------------|
|                                     | Rs.              | Rs.              |
| <b>16 Employee benefit expenses</b> |                  |                  |
| Salaries and bonus                  | 192000.00        | 253000.00        |
| Staff Welfare                       | -                | 16647.00         |
|                                     | <u>192000.00</u> | <u>269647.00</u> |
| <b>17 Finance costs</b>             |                  |                  |
| Bank charges                        | 1222.00          | 428.00           |
|                                     | <u>1222.00</u>   | <u>428.00</u>    |
| <b>18 Depreciation</b>              |                  |                  |
| Depreciation of tangible assets     | 15954.00         | 16816.00         |
|                                     | <u>15954.00</u>  | <u>16816.00</u>  |
| <b>19 Other expenses</b>            |                  |                  |
| Listing Fees                        | 340000.00        | 295000.00        |
| Filing Fees                         | 4800.00          | 4300.00          |
| General Expenses                    | 500.00           | 23648.00         |
| Auditors Remuneration               | 44250.00         | 44250.00         |
| Internal Audit Fees                 | 1080.00          | 18000.00         |
| Trade License                       | 2400.00          | 2155.90          |
| Professional Fees                   | 54970.00         | 88301.00         |
| Advertisement                       | 19514.00         | 26758.00         |
| Annual Issuer Charges               | 10620.00         | 10620.00         |
| Insurance                           | 1,532.00         | 1500.00          |
| E- Voting Charges                   | 10,030.00        | 11800.00         |
| E- Voting Arrangement Charges       | -                | 7080.00          |
| Consultancy Charges                 | -                | 42000.00         |
| Preliminary Expenses W/o            | -                | 61000.00         |
| Uploading Charges                   | -                | 900.00           |
| Website Maintenance Charges         | 5900.00          | 8260.00          |
| Monitoring FDI Charges (CDSL)       | 11,800.00        | 11800.00         |
| Annual Custody Fees                 | 10620.00         | 10620.00         |
| Annual Listing Fees                 | 20650.00         | 20650.00         |
| Books & Periodicals                 | -                | 4910.00          |
| Interest on TDS                     | 1,192.00         | 1892.00          |
| Postage                             | 6752.00          | 20626.00         |
| Printing & Stationery               | -                | 5833.00          |
| Professional Tax                    | 2500.00          | 2500.00          |
| Reimbursement of Expenses           | 77126.00         | 69799.00         |
| Telephone Expenses                  | -                | 24217.00         |
| Travelling & Conveyance             | -                | 24730.00         |
| <b>TOTAL</b>                        | <u>634238.00</u> | <u>843150.90</u> |
| <b>Payment to auditor</b>           |                  |                  |
| <b>As auditor:</b>                  |                  |                  |
| Audit fee                           | 20650.00         | 20650.00         |
| Limited Review                      | 23600.00         | 23600.00         |
|                                     | <u>44250.00</u>  | <u>44250.00</u>  |
| <b>20 Tax Expenses</b>              |                  |                  |
| Tax for the year                    | -                | -                |
| Tax of earlier years                | 20,788.00        | -                |
| MAT Credit                          | -                | -                |
| Deferred tax liability/(credit)     | -                | -                |
|                                     | <u>20,788.00</u> | <u>-</u>         |

21 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

**22 Taxation**

**Current Tax:**

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act.

**Deferred Tax:**

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

23 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).



**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED****Notes to the Financial Statements**

|  | 2019-2020  | 2018-2019  |
|--|------------|------------|
| 24 Earnings Per Share (As - 20)                |            |            |
| Profit as per Profit & Loss Account (Rs.) - A  | 1145304.37 | 1299928.10 |
| Basic / Weighted average No. of Equity         | 3007500    | 3007500    |
| Nominal value of Equity Share (Rs.)            | 10         | 10         |
| Basic / Diluted Earnings per Share (Rs.) - A/B | 0.38       | 0.43       |

- 25 There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.
- 26 There are no derivative instruments either for hedging or for speculation outstanding as at **31st March 2020**.
- 27 There are no long term contracts as on **31st March, 2020** for which there are any material foreseeable losses.
- 28 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.
- 29 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.
- 30 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.
- 31 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on **31<sup>st</sup> March 2020** on account of impairment.
- 32 **Investment in Partnership Firms**  
The Company is a partner in M/s Big Shop. The names of partners, their capital contributions and their respective profit/loss sharing ratios are as under:-

| Name of the Partners                             | 31st March 2020       |                 | 31st March 2019       |                 |
|--|-----------------------|-----------------|-----------------------|-----------------|
|  | Share of each Partner | Total Capital   | Share of each Partner | Total Capital   |
|  | (%)                   | Amount in (Rs.) | (%)                   | Amount in (Rs.) |
| Santosh Kumar Jain                               | 45                    | 18773195.22     | 45                    | 18773195.22     |
| Vijay Kumar Jain                                 | 40                    | 10462284.48     | 40                    | 10462284.48     |
| Consecutive Investment & Trading Company Limited | 5                     | 34847224.00     | 5                     | 34847224.00     |
| Inter Globe Cart Air Ltd.                        | 10                    | 148739627.03    | 10                    | 148739627.03    |

**33 Related Party Disclosures****A. List of Related Parties (As identified by the Management)****(i) Key Management Personnel:**

|                         |                         |
|-------------------------|-------------------------|
| Mr. Vijay Kumar Jain    | Managing Director       |
| Mr. Nabin Kumar Semanta | Company Secretary       |
| Mr. Vijay Vasieth       | Chief Financial Officer |

**(ii) Relatives of Key Management Personnel:**

Mrs. Kiran Devi Jain  
Mrs. Shradha Jain  
Santosh Kumar Jain (HUF)  
Mr. Santosh Kumar Jain  
Vijay Kumar Jain (HUF)

Mrs. Smita Murarka

**(iii) Entities over which control is exercised by KMP/Relatives of KMP:**

Dhanlaxmi Resources (P) Ltd  
M.Nirmal Kumar (P) Ltd  
P.S. Synthetics (P) Ltd  
Jain Holdings (P) Ltd  
Mod Mind Consultancy (P) Ltd  
Saraogi Holdings (P) Ltd  
Trident India Ltd

**(iv) Investor Companies for which the Company is an Associate**

Lifestyle Barter (P) Ltd.  
Rockwell Merchants (P) Ltd.  
Rocstar Comtrade (P) Ltd.

**(v) Associates :**

Mod Mind Consultancy (P) Limited

**(vi) Jointly Controlled Entities**

Big Shop, Partnership Firm

**Note:-** Related parties have been identified by the Management.





**CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**  
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|   | 31-Mar-20<br>Rs. | 31-Mar-19<br>Rs. |
|---|------------------|------------------|
| <b>B. Transactions with Related Parties:</b>  |                  |                  |
| <b>Contribution</b>                           |                  |                  |
| Big Shop                                      | 6800000.00       | -                |
| <b>Withdrawal</b>                             |                  |                  |
| Big Shop                                      | 75000.00         | 1035190.00       |
| <b>Share in profit of partnership firm</b>    |                  |                  |
| Big Shop                                      | 1750746.37       | 1681545.00       |
| <b>Reimbursement of Expenses</b>              |                  |                  |
| P.S. Synthetics (P) Ltd                       | 77128.00         | 69799.00         |
| <b>Remuneration to KMP</b>                    |                  |                  |
| Nabin Kumar Samanta                           | 144000.00        | 132000.00        |
| <b>C. Balance outstanding at the year end</b> |                  |                  |
| <b>Investment in equity shares</b>            |                  |                  |
| Mod Mind Consultancy (P) Ltd                  | 230000.00        | 230000.00        |
| <b>Investments in Partnership firm</b>        |                  |                  |
| Big Shop                                      | 43322970.37      | 34847224.00      |
| <b>Trade Payable</b>                          |                  |                  |
| P.S. Synthetics (P) Ltd                       | 36087.50         | 18,959.50        |

**34 Capital / Other Commitments :**

There are no contracts remaining to be executed on capital / other account and not provided for as at **March 31, 2020**

**35 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.**

**36 Impact of Covid-19 on Going concern assumption**

The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on **March 11, 2020** which posed significant disruption to business operations and adversely impacting most of the industries which has resulted in global slowdown.

**37 Impact of Covid-19 on Financial statements**

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended **March 31, 2020** and has concluded that no there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

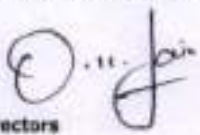
**38 Events occurring after the reporting date**

No adjusting or significant non-adjusting events have occurred between **31 March 2020** and the date of authorization of these financial statements.

**39 Prior year comparatives**

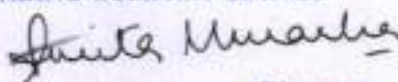
Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors

  
Directors

Date: 06.08.2020

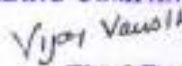
For CONSECUTIVE INVESTMENTS  
& TRADING COMPANY LIMITED

  
Director

For CONSECUTIVE INVESTMENTS  
& TRADING COMPANY LIMITED

  
Company Secretary

For CONSECUTIVE INVESTMENTS  
& TRADING COMPANY LIMITED

  
Chief Financial Officer

