

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****Industrial Structure and Development:**

The Company has been established with the objective of investing in shares, properties ,bonds and other securities and financing industrial enterprises in India looking the vast potential of industrial development in the country, their exists very good opportunity for good and productive Investment in the country. Apart from this, the Company is also engaged in the business of trading in fabrics and yarn. The vision of the company is to achieve a steady growth by adapting the changing environment.

**Outlook:**

The Company is confident in spite of the possible recessionary conditions in the industry it will perform better in view better of the strong fundamental of the Indian Companies and hope to improve its financial situation

**Internal Control System and their adequacy:**

The Company has adequate internal control system to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The Internal Control system is supported by Internal audit process, The Internal auditor reviews ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit Reports and the adequacy and effectiveness of Internal Controls.

**Human Resources:**

The relationship with employees continues to be cordial. The company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The company put emphasis on attracting and retaining the right talent. The Company places emphasis on training and development of employees at all levels and has introduced method and practices for Human Resources Development.

**Cautionary Statement:**

Statement in this Management Discussion Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

**For and Behalf of the Board of Directors**

Sd/-

**Vijay Kumar Jain  
(Director)**

Place: Kolkata

Date: 06/08/2020