

## STATEMENT OF CHANGES IN EQUITY

CREATIVE MERCHANTS LIMITED

Statement of Changes in Equity for the year ended 31st March, 2018

(Amount in Rs.)

## A. Equity Share Capital

Equity Share Capital	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting period	5,000,000	50,000,000	5,000,000	50,000,000	5,000,000	50,000,000
Changes in equity share capital during the year	-	-	-	-	-	-
Balance at the end of the reporting period	5,000,000	50,000,000	5,000,000	50,000,000	5,000,000	50,000,000

## B. Other Equity

Particulars	Equity component of compound financial instruments	Reserves and Surplus						Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
		Capital Reserve	Debenture Redemption reserve	Preference Share Redemption Reserve	Securities Premium Reserve	General Reserve	Retained Earnings							
Balance at 1st April, 2016	-	-	-	-	-	-	1,305,928	-	-	-	-	-	-	1,305,928
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	1,305,928	-	-	-	-	-	-	1,305,928
Total Comprehensive Income for the year	-	-	-	-	-	-	79,265	-	-	-	-	-	-	79,265
Balance at 31st March, 2017	-	-	-	-	-	-	1,385,193	-	-	-	-	-	-	1,385,193
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	1,385,193	-	-	-	-	-	-	1,385,193
Total Comprehensive Income for the year	-	-	-	-	-	-	66,747	-	-	-	-	-	-	66,747
Balance at 31st March, 2018	-	-	-	-	-	-	1,451,940	-	-	-	-	-	-	1,451,940

<b>2</b>	<b>OTHER</b>			
<b>Particulars</b>	<b>31<sup>st</sup> March, 2018</b>	<b>31<sup>st</sup> March, 2017</b>	<b>1<sup>st</sup> April, 2016</b>	
Unsecured Considered Good	39,932,205	28,807,727	36,889,503	
<b>Total</b>	<b>39,932,205</b>	<b>28,807,727</b>	<b>36,889,503</b>	
<b>3</b>	<b>INVENTORIES</b>			
<b>Particulars</b>	<b>31<sup>st</sup> March, 2018</b>	<b>31<sup>st</sup> March, 2017</b>	<b>1<sup>st</sup> April, 2016</b>	
Raw Material & Fuel				
Finished Goods	13,237,252	35,251,071	94,140,856	
Stock in Process & Semi Finished Goods				
Packing Material				
<b>Total</b>	<b>13,237,252</b>	<b>35,251,071</b>	<b>94,140,856</b>	
<b>4</b>	<b>TRADE RECEIVABLES</b>			
<b>Particulars</b>	<b>31<sup>st</sup> March, 2018</b>	<b>31<sup>st</sup> March, 2017</b>	<b>1<sup>st</sup> April, 2016</b>	
(Secured and Considered good)				
Exceeding Six months from Due Date				
Others				
(Unsecured and Considered good)				
Exceeding Six months from Due Date				
Others	6,924,920	10,143,468	75,938,877	
	6,924,920	10,143,468	75,938,877	
Less : Provision for Doubtful Debts				
<b>Total</b>	<b>6,924,920</b>	<b>10,143,468</b>	<b>75,938,877</b>	
<b>5</b>	<b>CASH AND CASH EQUIVALENTS</b>			
<b>Particulars</b>	<b>31<sup>st</sup> March, 2018</b>	<b>31<sup>st</sup> March, 2017</b>	<b>1<sup>st</sup> April, 2016</b>	
Balance with Banks in Current Accounts	181,231	136,734	121,886	
Cash on Hand	467,957	477,822	814,722	
<b>Total</b>	<b>649,188</b>	<b>614,556</b>	<b>936,608</b>	
<b>6</b>	<b>LOANS</b>			
<b>Particulars</b>	<b>31<sup>st</sup> March, 2018</b>	<b>31<sup>st</sup> March, 2017</b>	<b>1<sup>st</sup> April, 2016</b>	
Unsecured and Considered Good				
Loan to Subsidiary Companies				
Loan to Others	16,545	16,545	25,602	
<b>Total</b>	<b>16,545</b>	<b>16,545</b>	<b>25,602</b>	

7 OTHER CURRENT FINANCIAL ASSETS (Unsecured and Considered Good)						
Particulars		31 <sup>st</sup> March, 2018		31 <sup>st</sup> March, 2017		1 <sup>st</sup> April, 2016
Export Benefit Receivable						
Advances to Employees						
Others		4,800,000		8,800,000		2,500,000
<b>Total</b>		<b>4,800,000</b>		<b>8,800,000</b>		<b>2,500,000</b>
8 SHARE CAPITAL						
Particulars		31 <sup>st</sup> March, 2018		31 <sup>st</sup> March, 2017		1 <sup>st</sup> April, 2016
<b>AUTHORISED</b>						
50,00,000 Equity Share (P.Y. 50,00,000 Equity Shares) of par value of Rs. 10 each		50,000,000		50,000,000		50,000,000
		50,000,000		50,000,000		50,000,000
<b>Issued, Subscribed &amp; Paid-up Capital</b>						
50,00,000 Equity Share (P.Y. 50,00,000 Equity Shares) of par value of Rs. 10 each		50,000,000		50,000,000		50,000,000
<b>Total</b>		<b>50,000,000</b>		<b>50,000,000</b>		<b>50,000,000</b>
The reconciliation of the number of Equity Shares outstanding as at 31.03.2018 and 31.03.2017 is set out below:						
Particulars	31 <sup>st</sup> March, 2018		31 <sup>st</sup> March, 2017		1 <sup>st</sup> April, 2016	
	No of Shares	Share Value	No. of Shares	Share Value	No. of Shares	Share Value
Number of shares at the beginning of the year	5,000,000	50,000,000	5,000,000	50,000,000	5,000,000	50,000,000
Add: Shares issued during the year	-	-	-	-	-	-
Number of shares at the end of the year	5,000,000	50,000,000	5,000,000	50,000,000	5,000,000	50,000,000
The details of shareholder holding more than 5% Equity Shares:						
Name of the shareholder	31 <sup>st</sup> March, 2018		31 <sup>st</sup> March, 2017		1 <sup>st</sup> April, 2016	
	No. of	Amount	No. of	Amount	No. of shares	Amount
	-	-	-	-	-	-

9 OTHER EQUITY			
Particulars	31 <sup>st</sup> March, 2018	31 <sup>st</sup> March, 2017	1 <sup>st</sup> April, 2016
<b>Retained Earnings</b>			
As per Last year accouts	1,385,193	1,305,928	1,162,931
Add : Surplus during the year	<u>66,747</u>	<u>79,265</u>	<u>142,997</u>
	1,451,940	1,385,193	1,305,928
Less : Redemption Reserve for Non Convertible			-
As per Last year accouts	<u>1,451,940</u>	<u>1,385,193</u>	<u>1,305,928</u>
<b>Total</b>	<b>1,451,940</b>	<b>1,385,193</b>	<b>1,305,928</b>
10 BORROWINGS - NON CURRENT			
Particulars	31 <sup>st</sup> March, 2018	31 <sup>st</sup> March, 2017	1 <sup>st</sup> April, 2016
<b>UNSECURED</b>			
Inter Corporate Deposits	607,326	92,900	87,000
<b>Total</b>	<b>607,326</b>	<b>92,900</b>	<b>87,000</b>
11 TRADE PAYABLES			
Particulars	31 <sup>st</sup> March, 2018	31 <sup>st</sup> March, 2017	1 <sup>st</sup> April, 2016
Trade Payables	13,470,844	32,248,056	159,204,622
<b>Total</b>	<b>13,470,844</b>	<b>32,248,056</b>	<b>159,204,622</b>
<b>Notes :</b>			
i.	Balances of Creditors are subject to confirmation and reconciliation, if any and they are stated in the Balance Sheet if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.		
ii	The company has not received information from the suppliers regarding their status under The Micro, Small & Medium Enterprises Development Act, 2006. Hence, disclosures, if any relating to amounts unpaid as at the balance sheet date together with interest paid or payable as per the requirement under the said Act, have not been made.		
12 CURRENT TAX LIABILITIES			
Particulars	31 <sup>st</sup> March, 2018	31 <sup>st</sup> March, 2017	1 <sup>st</sup> April, 2016
Current Tax Payable	30,000	35,446	90,352
Wealth Tax Provision			
<b>Total</b>	<b>30,000</b>	<b>35,446</b>	<b>90,352</b>

PARTICULARS	2017-18 Rs.	2016-17 Rs.
<b>13 : REVENUE FROM OPERATION</b>		
Sales	20,955,000	235,921,128
<b>TOTAL</b>	<b>20,955,000</b>	<b>235,921,128</b>
PARTICULARS	2017-18 Rs.	2016-17 Rs.
<b>14 : OTHER INCOME</b>		
<b>OTHER OPERATING INCOME</b>		
Other Income	-	38,098
Interest Income	1,970,419	535,004
<b>TOTAL</b>	<b>1,970,419</b>	<b>573,102</b>
PARTICULARS	2017-18 Rs.	2016-17 Rs.
<b>15 : PURCHASE OF STOCK-IN-TRADE</b>		
Purchases	-	175,231,990
<b>TOTAL</b>	<b>-</b>	<b>175,231,990</b>
PARTICULARS	2017-18 Rs.	2016-17 Rs.
<b>16: CHANGES IN INVENTORIES OF STOCK-IN-TRADE</b>		
Closing Stock of Finished Goods	13,237,252	35,251,071
Less : Opening Stock Of Finished Goods	35,251,071	94,140,856
<b>TOTAL</b>	<b>(22,013,819)</b>	<b>(58,889,785)</b>
PARTICULARS	2017-18 Rs.	2016-17 Rs.
<b>17: EMPLOYEE BENEFITS EXPENSE</b>		
Salary Expense	-	202,000
<b>TOTAL</b>	<b>-</b>	<b>202,000</b>

PARTICULARS	2017-18 Rs.	2016-17 Rs.
<b>18 : FINANCE COSTS</b>		
Bank Charges	25,302	8,969
<b>TOTAL</b>	<b>25,302</b>	<b>8,969</b>
PARTICULARS	2017-18 Rs.	2016-17 Rs.
<b>19: DEPRECIATION &amp; AMORTIZATION EXPENSE</b>		
Preliminary Expense Written Off	-	128,228
<b>TOTAL</b>	<b>-</b>	<b>128,228</b>
PARTICULARS	2017-18 Rs.	2016-17 Rs.
<b>20: ADMINISTRATION &amp; OTHERS EXPENSES</b>		
Advertisement Expenses	-	27,812
Audit Fees	15,000	15,000
Consultancy Fees	25,000	25,000
Depository Fees	16,360	32,060
Discount	63	-
Freight Expenses	-	17,410
Income Tax	17,464	-
Interest Expenses	8,140	5,900
Labour Charges	-	10,150
Listing Fees	287,500	229,000
Office Expenses	28,500	15,340
Penalty Expenses	96	-
Professional Fees	50,000	-
Printing Cost	9,000	11,000
Publication Expenses	26,300	17,000
Registrar and Share Transfer Fees	38,600	62,485
Rent Expenses	90,000	135,000
ROC Fees	28,400	7,800
E Voting Charges	5,900	5,750
LC Discounting Charges	-	1,242,917
Misc. Exp	128,228	923
Postage Exp	15,000	4,520
Sales Expense	-	53,480
<b>TOTAL</b>	<b>789,551</b>	<b>1,918,547</b>

## 21 : OTHER NOTES

### NOTES TO ACCOUNTS

#### 1 SALARY

PARTICULARS	31.03.18	31.03.17
Salary	-	202,000

#### 2 AUDITOR'S REMUNERATION

PARTICULARS	31.03.18	31.03.17
Company Audit Fees	10,000	10,000
Tax Audit Fees	5,000	5,000

#### 3 DUES TO SMALL, MICRO & MEDIUM ENTERPRISES #

PARTICULARS	31.03.18	31.03.17
1. Principal amount due and remaining unpaid	-	-
2. Interest due on (1) above and the unpaid interest	-	-
3. Interest paid on all delayed payments under MSMED Act	-	-
4. Payment made beyond the appointed date during the year	-	-
5. Interest due and payable for the period of delay other than (3) above	-	-
6. Interest accrued and remaining unpaid	-	-
7. Amount of further interest remaining due and payable in succeeding years	-	-

# The details of amounts outstanding to Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per available information with the Company

# The assessee has explained that relevant details of registration under MSMED Act 2006 are not furnished by the vendor and hence not reported

4 Balances of certain debtors, creditors, loans and advances are subject to confirmation.

5 In the opinion of the Management current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except where indicated otherwise.

#### 6 RELATED PARTY DISCLOSURES

In accordance with the Accounting Standards (AS-18) on Related Party Disclosures, where control exists and where key management personnel are able to exercise significant influence and, where transactions have taken place during the year, alongwith description of relationship as identified, are given below:-

##### A) Relationships

##### 1) Key Management Personnel

Name	Designation	Designation
Naman Bhanubhai Shah	Director	Director

2) Associates / Enterprises over which key management personnel are able to exercise significant influence

Name	Designation	Designation
Nil		

B) The following transactions were carried out with related parties in the ordinary course of business

Related Party Transactions	Name	Key Management Personnel & Relatives	Key Management Personnel & Relatives
Nil			

7 EARNINGS PER SHARE (EPS) - The numerators and denominators used to calculate Basic and Diluted Earning per share:

PARTICULARS	31.03.18	31.03.17
Profit / (Loss) attributable to the Equity Shareholders - (A) (Rs.)	66,747	79,265
Basic/ Weighted average number of Equity Shares outstanding during the year (B)	5,000,000	5,000,000
Nominal value of Equity Shares (Rs)	10	10
Basic/Diluted Earnings per share (Rs) - (A)/(B)	0.01	0.02
Calculation of profit attributable to Shareholders		
Profit / (Loss) Before Tax	96,747	114,711
Less : Income Tax/Wealth Tax Adjustment	-	-
Less : Income Tax Provision	30,000	35,446
Less : Deferred Tax Provision	-	-
Profit / (Loss) attributable to Shareholders	66,747	79,265

Signature to the Schedule 1 to 21

In terms of our report of even date annexed

**For, V. D. Shukla & Co.**

Chartered Accountants

FRN : 110240W

For and on behalf of the Board

CREATIVE MERCHANTS LIMITED

Vimal D. Shukla

Proprietor

M.No. 036416

Place : Ahmedabad

Date : 30.05.2018

Naman B Shah

Director

DIN: 02037734

Place : Ahmedabad

Date : 30.05.2018

Kala Sharma

Director

DIN: 07220554