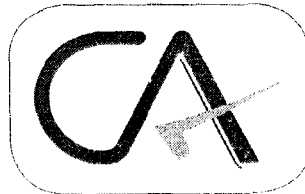


**RATAN GLITTER INDUSTRIES LTD.**

**AUDITOR'S REPORT & FINANCIAL STATEMENTS FOR THE**

**ACCOUNTING YEAR : 31<sup>ST</sup> MARCH,2012**

**ASSESSMENT YEAR : 2012 - 2013**



---

***JAYESH SHETH & CO.***

**CHARTERED ACCOUNTANTS**

**Regd. Office:**7B/43,11<sup>th</sup> Floor, Navjivan Society,Lamington Road,Mumbai – 400 008.

Tele: 2301 3531 Tele.Fax:2306 6156 (M) 98922 45997

E-mail : [jayeshethca@gmail.com](mailto:jayeshethca@gmail.com)



# **RATAN Glitter Industries Ltd.**

## **NOTICE**

Notice is hereby given that TWENTY SEVENTH ANNUAL GENERAL MEETING of RATAN GLITTER INDUSTRIES LTD, will be held on 29<sup>th</sup> September 2012 at the Office of the Company at Gala Wood Work Compound, Opp. BDD Chawl No.114, Worli, Mumbai – 400 013 at 3.00 P.M. to transact the following business.

1. To receive, consider and adopt the Balance Sheet as at 31<sup>st</sup> March 2012 and the Profit & Loss Account for the financial year ended on that date and Report of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mrs. Hema N. Shah, who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint auditors to hold the office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.



By Order of the Board of Directors  
Ratan Glitter Industries Ltd.

(CHAIRMAN)

Note:-

1. A member entitled to attend and vote, is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company. The proxy in order to be valid and effective must be delivered at the Registered Office of the company not less than Forty-eight hours before the commencement of the meeting.

Members/Proxies should bring the enclosed Attendance Slip duly filled in for attending the meeting.



# **RATAN Glitter Industries Ltd.**

2. Individual Shareholders can avail of the facility of nomination. The nominee shall be the person in whom all rights of transfer and/or amount payable in respect of the shares shall vest in the event of the death of the share holder(s). A minor can be a nominee provided the name of the guardian is given in the Nomination Form. The facility of nomination is not available to non-individual shareholders such as Bodies Corporate, Kartas of Hindu Undivided Families, Partnership Firms, Societies, Trusts and holders of Power of Attorney. For further details, please contact the Company's corporate office.
3. Members are requested to:
  - (a) Intimate to the Company's corporate office, changes, if any, in their respective addresses along with Pin Code Number at an early date:
  - (b) Quote Folio Numbers in all their correspondence:
  - (c) Consolidate holdings in to one folio in case of multiplicity of Folios with names in identical orders.
4. Queries on accounts and operations of the Company, if any, may please be sent to the Company at least seven days in advance of the meeting so that the answers may be made readily available at the Meeting.
5. The Register of Members and the Share Transfer Books of the Company will remain closed from 24<sup>th</sup> September, 2012 to 29<sup>th</sup> September, 2012 (both days inclusive).

PLACE :- MUMBAI

DATE :- 07.09.2012



# **RATAN Glitter Industries Ltd.**

## **DIRECTORS REPORT**

To,

The Shareholders  
M/s. Ratan Glitter Industries Ltd.  
Mumbai.

Your Directors have pleasure in placing before you their Twenty Seventh Annual Report of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March 2012.

### **FINANCIAL RESULTS**

(Amt Rs)

Particulars	Current Year 2011-2012 (Rs)	Previous Year 2010-2011 (Rs)
Sales / Turnover	7,29,91,518	4,05,78,609
Profit before interest & depreciation & taxation	3,02,14,981	92,20,285
Interest	16,58,421	68,83,511
Profit before depreciation & taxation	2,85,56,560	23,36,774
Depreciation	2,79,25,944	2,43,21,296
Profit before provision for taxation	6,30,616	(2,19,84,522)
Provision for taxation	1,01,000	NIL
Net Profit/ Loss carried over to General Reserve	5,29,616	(2,19,84,522)

### **WORKING RESULTS**



During the year under report, the turnover of the Company has substantially increased from Rs. 4.06 Crores in the previous year to Rs. 7.30 Crores, resulting in Net Profit of Rs. 5.29 Lacs as against loss of Rs. 2.20 Crores. The company has not made any provision for Interest payable on the outstanding loan amount of Bank of Baroda as the account has been declared as Non Performing Assets. Bank of Baroda has also initiated recovery proceedings against the company in the Debts Recovery Tribunal, Mumbai. However the Company hopes to tide over the financial difficulties by raising funds through other sources to pay off the liabilities of BOB and has already drawn up an aggressive Marketing strategy to increase sales and turnover and expects improved performance in the period ahead. The Company's products continue to be well received in the market. The Company is also planning to export its products and Directors have also undertaken export promotional visits to various overseas Countries.

### **DIVIDEND**

In order to conserve resources your Directors do not recommend any dividend for the year 2011-2012.

### **EMPLOYEES**

The statement giving the requisite particulars of Employees pursuant to Sec. 217 (2A) of the Companies Act, 1956 is not applicable as there is no employee to whom this provision apply.



# **RATAN Glitter Industries Ltd.**

The Annual Listing fees for the Year 2011-2012 has been paid to Bombay Stock Exchange.

## **DIRECTORS:**

All the Directors of the company continue to serve on the Board of the Company.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUT GO.**

The particulars as prescribed under Sub-Section (1) (e) of Section 217 of the Companies Act, 1956 read with Companies (Disclosure of particulars in the Report of Board of Directors) Rules 1988 are given in Annexure A.

## **DIRECTORS RESPONSIBILITY STATEMENT: -**

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors confirm that: -

- i) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures; if any,
- ii) They have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March 2012 and of the profit of the Company for the year ended on that date;
- iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) They have prepared the annual accounts on a going concern basis

## **COMPLIANCE CERTIFICATE**

Pursuant to Section 383A as amended of the Companies Act, 1956 compliance certificate is attached to this report.



# **RATAN Glitter Industries Ltd.**

## **AUDITORS**

JAYESH SHETH & CO., Chartered Accountant, the Retiring Auditor is eligible for reappointment, offer himself for reappointment. You are requested to appoint an Auditor and to fix his remuneration for the coming year.

## **ACKNOWLEDGEMENT**

Your Directors wish to place on record their appreciation for the devoted services rendered by the members of the staff.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

PLACE : MUMBAI.  
DATE : 07-09-2012

  
CHAIRMAN



## ANNEXURE-A

### Conservation of energy

The company has taken adequate steps to conserve electrical energy from time to time.

### TECHNOLOGY ABSORPTION

Research & Development:-

- 1) Specific areas in which R& D was: NIL  
Carried out by the company
- 2) Benefits derived as a result of the: Does not arise  
Above
- 3) Future plan of action : Not yet decided
- 4) Expenditure on R& D : NIL
  - a) Capital
  - b) Recurring
  - c) Total
  - d) Total R& D expenditure as a

**Technology absorption, adaptation and innovation:-**

- 1) Efforts in brief, made towards technology absorption, adaptation and innovation: The company is not engaged in manufacturing process where technologies involved.
- 2) Benefit derived as a result of the above efforts, e.g. product improvement, cost reduction, product development, import substitution etc:- Does not arise.
- 3) In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year) following information may be furnished :-
  - a) Technology imported : NIL
  - b) Year of import : Not applicable
  - c) Has technology been fully absorbed : Not applicable
  - d) If not fully absorbed, areas where this has : Not applicable  
not taken place, reasons therefore and the  
plan of action

### FOREIGN EXCHANGE EARNING AND OUTGO

Total Foreign Exchange used	Rs. 24, 59,208
Total Foreign Exchange earned	NIL

STATEMENT PURSUANT TO SECTION 217(2A) OF THE COMPANIES ACT, 1956 AND THE COMPANIES ( PARTICULARS OF EMPLOYEES ) RULES 1975.

N.A



**Jayesh Sheth**

B.Com., F.C.A.

**Jayesh Sheth & Co.**

Chartered Accountants

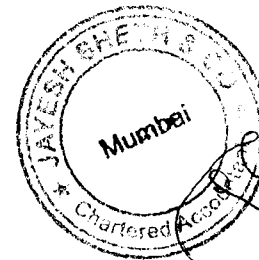
Office : 7B/43 , 11th Floor, Navjivan Society Ltd., Lamington Road, Grant Road (E), Mumbai – 400008.  
Tel.: +91-22-2301 3531. Telefax : +91-22-2306 6156. Mob.: +91 98922 45997. E-mail : jayeshethca@gmail.com

## REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF

### RATAN GLITTER INDUSTRIES LIMITED

I have audited the attached Balance Sheet of **RATAN GLITTER INDUSTRIES LTD.** Mumbai, as at 31<sup>st</sup> March 2012 and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit report.

- 1) We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2) As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- 3) Further to our comments in the Annexure referred to in paragraph 2 above, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
  - (iii) The Balance Sheet, the Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - (iv) In our opinion, the Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;



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Jayesh Sheth

B.Com., F.C.A.

Jayesh Sheth & Co

Chartered Accountant

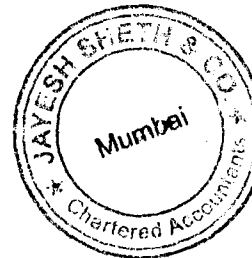
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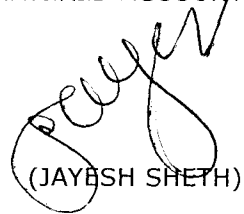
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- (v) On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March 2012, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- a) in the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012;
- b) in the case of Profit and Loss Account, of the **PROFIT** for the year ended on that date; and
- c) in the case of Cash Flow Statement, of the cash flow for the year ended on that date.

Place: - Mumbai  
Date: - 7<sup>TH</sup> September, 2012

FOR JAYESH SHETH & CO.  
CHARTERED ACCOUNTANTS.



  
(JAYESH SHETH)  
PROPRIETOR



**Jayesh Sheth**

B.Com., F.C.A.

**Jayesh Sheth & Co.**

**Chartered Accountants**

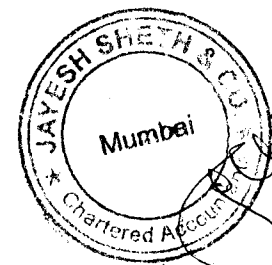
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**ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE**

4. As required by the Companies' (Auditors Report) Order, 2003 and according to the information and explanations given to us during the course of the audit and on the basis of such checks as were considered appropriate, we report that;

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;
  - (b) As explained to us, the assets have been physically verified by the management in accordance with a phased programme of verification, which in our opinion is reasonable, considering the size and the nature of its business. The frequency of verification is reasonable and no material discrepancies have been noticed on such Physical verification.
  - (c) During the year the Company has not disposed off a substantial part of its fixed assets.
- ii)
  - a) The inventories have been physically verified by the management during the year at reasonable intervals.
  - b) The procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
  - c) The Company has maintained proper records of inventories and discrepancies noticed on Physical verification of inventories as compared to book records was not material;
- iii)
  - a) The Company has not granted any loans to companies, firms or other parties covered in the register maintained section 301 of the Companies Act, 1956;
  - b) Since the company has not granted any loans as referred to in clause 4 (ii) (a) above, the requirement of this clause regarding interest rates etc is not applicable;
  - c) Since the company has not granted any loans as referred to in clause 4 (iii) (a) above, the requirement of this clause regarding payment of principal and interest etc is not applicable;
  - d) Since the company has not granted any loans as referred to in clause 4 (iii) (a) above, the requirement of this clause regarding recovery of overdue amount etc is not applicable;
  - e) The Company has taken loans in the earlier years and also during the year from the parties covered in the register maintained under section 301 of the Act. During the year it has taken additional loans from two such parties. In all including the past loans, there are four loans from such parties having aggregate balance of Rs.19,39,07,021/- as at the year end.

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**Jayesh Sheth**

B.Com., F.C.A.

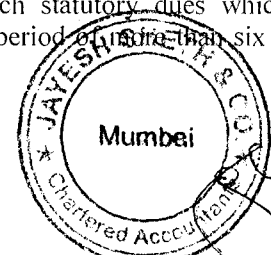
**Jayesh Sheth & Co.**

**Chartered Accountants**

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... 2 ...

- f) The rate of interest or other terms and conditions in respect of unsecured loans taken by the Company, are in our opinion, prima facie not prejudicial to the interest of the Company.
- g) In respect of such loans taken by the Company, where stipulation have been made, they have generally repaid the principal amounts as stipulated and have been regular in payment of interest, where applicable;
- iv) There are adequate internal control systems commensurate with size of the Company and the nature of its business with regard to purchase of inventories, fixed assets and for the sale of goods and services. During the course of audit, no continuing failure to correct major weakness has been noticed in these internal controls.
- v)
  - a) The transactions made in pursuance of contracts or arrangements, that need to be entered in the register maintained section 301 of the Companies Act, 1956 have been recorded in the register;
  - b) In our opinion and according to the information and explanation given to us, the transactions so entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to the prevailing market price at the relevant time;
- vi) As informed to us, the Company has not accepted deposits within the meaning of the provisions of Sections 58A and 58AA of the Companies (Acceptance of Deposits) Rules, 1975 excepting the unsecured loans taken from the shareholders of the Company as well as from others, in respect of which the relevant provisions of section 58A of the Companies Act 1956 or RBI directives, have not been complied with;
- vii) There are adequate internal control systems commensurate with size of the Company and the nature of its business with regard to purchase of inventories, fixed assets and for the sale of goods. During the course of audit, no continuing failure to correct major weakness has been noticed in these internal controls;
- viii) We have been informed that the Company has not been prescribed by the Central Government for maintenance of cost records under section 209(1)(d) of the Companies Act, 1956;
- ix)
  - a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Service Tax and other applicable statutory dues with the appropriate authorities. However there are no dues on account of Provident fund, Employees State Insurance Fund, Investor Education and Protection Fund, Wealth Tax, Customs and Excise Duty and Cess for the year under review. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31<sup>st</sup> March, 2012 for a period of more than six months from the date they became payable;





Jayesh Sheth

B.Com., F.C.A.

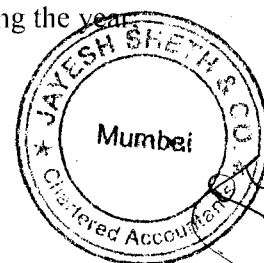
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... 3 ...

- b) There are no disputed Sales Tax, or Income Tax dues or service tax dues with the Company. There are no dues on account of Custom/ Wealth Tax/ Excise Duty & Cess Duty;
- x) The Company has accumulated losses but has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xi) The Company has defaulted in repayment of its dues to bank of baroda on its term loan and they have declared the company as NPA as per the information given by the management and there are no dues to any financial institution or debenture holders;
- xii) The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or other securities;
- xiii) The provisions of any Special Statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/ Societies are not applicable to the Company;
- xiv) The Company is not dealing or trading in shares, securities, debentures or other investments and hence the requirements of Para 4(xiv) are not applicable to the company;
- xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks and financial institutions;
- xvi) According to the information and explanations to us, the term loans have been applied for the purpose for which they were raised;
- xvii) On the basis of our examination of the Cash Flow statement, the funds raised on short term basis have not been used for long-term investments and vice versa.
- xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956 during the year;
- xix) The Company has not issued any debenture during the year.





**Jayesh Sheth**

B.Com., F.C.A.

**Jayesh Sheth & Co.**

**Chartered Accountants**

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... 4 ...

- xx) The Company has not raised any money by way of public issues during the year;
- xxi) On the basis of our examination and according to the information and explanations given to us, no fraud, on or by the Company, has been noticed or reported during the year.

Place: Mumbai

Date: 7th September, 2012

FOR JAYESH SHETH & CO.  
CHARTERED ACCOUNTANTS



  
(JAYESH SHETH)  
PROPRIETOR

# RATAN GLITTER INDUSTRIES LTD.

B - BLOCK, WANKHEDE STADIUM, D. ROAD, CHURCHGATE, MUMBAI - 400 020  
BALANCE SHEET AS AT 31ST MARCH , 2012

Particulars	Sch. No.	Figures as at the end of 31.03.2012	Figures as at the end of 31.03.2011
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	2,475,000	2,475,000
(b) Reserves and Surplus	2	48,939,469	47,992,837
<b>(2) Non-Current Liabilities</b>			
(a) Secured Loans	3	124,923,136	174,958,479
(a) Unsecured Loans	4	235,501,769	190,426,045
<b>(3) Current Liabilities</b>			
(a) Trade Payables	5	30,599,192	32,541,821
(b) Provisions	6	2,189,054	712,804
(c) Other Current Liabilities	7	888,369	1,181,004
<b>Total Equity &amp; Liabilities</b>		<b>347,637,051</b>	<b>354,302,315</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	8	288,933,345	285,684,038
(ii) Depreciation		87,130,324	59,206,995
(iii) Net Block		201,803,020	226,477,043
<b>(2) Current Assets</b>			
(a) Inventories	9	98,933,635	72,600,842
(b) Trade receivables	10	16,040,661	11,589,047
(c) Cash and cash equivalents	11	6,744,103	2,944,440
(d) Other Current Assets	12	24,115,632	40,690,943
<b>Total Assets</b>		<b>347,637,051</b>	<b>354,302,315</b>

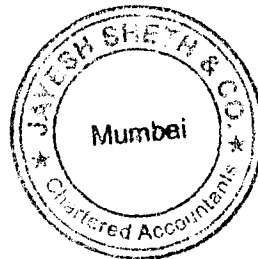
## NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet. This is the Balance Sheet referred to in our Report of even date.

FOR JAYESH SHETH & CO  
CHARTERED ACCOUNTANTS

FOR RATAN GLITTER INDUSTRIES LTD.

(CA. JAYESH SHETH)  
PROPRIETOR



DIRECTOR

(DIRECTOR)

(DIRECTOR)

Membership No. : 107076  
Firm Reg. No.: 119586W

PLACE: MUMBAI  
DATED: 7TH SEPTEMBER, 2012

# RATAN GLITTER INDUSTRIES LTD.

B - BLOCK, WANKHEDE STADIUM, D. ROAD, CHURCHGATE, MUMBAI - 400 020  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH , 2012**

Sr. No	Particulars	Sch. No.	Figures as at the end of 31.03.2012	Figures as at the end of 31.03.2011
			₹	₹
I	<b><u>Income:</u></b>			
	Sales	13	72,991,518	40,578,609
	Other Income	14	2,108,459	3,696,717
	<b>Total Revenue (I)</b>		<b>75,099,978</b>	<b>44,275,327</b>
II	<b><u>Expenses:</u></b>			
	Cost of Material Consumed	15	60,742,044	30,554,312
	Changes in Inventories of Stock In Trade	16	(26,332,793)	(5,990,530)
	Employee Benefit Expense	17	4,040,534	4,111,762
	Financial Costs	18	1,976,379	7,224,402
	Depreciation	19	27,923,329	24,321,295
	Other Administrative Expenses	20	5,886,775	5,127,106
	Selling Expenses	21	334,092	911,501
	<b>Total Expenses (II)</b>		<b>74,570,360</b>	<b>66,259,848</b>
III	<b>PROFIT BEFORE TAXATION ( I - II )</b>	(I - II)	<b>529,618</b>	<b>21,984,522</b>
	Less : Provisions For Taxation		101,000	-
	Less : Provisions For Defferred Taxation		1,375,250	-
	Profit After Taxation		946,632	21,984,522
	Balance Bought Forward		47,994,837	26,010,315
	<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>48,941,469</b>	<b>47,994,837</b>

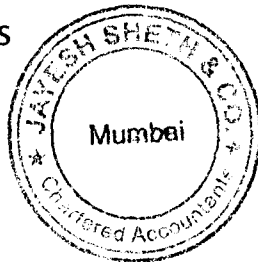
*Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement. This is the Profit & Loss Statement referred to in our Report of even date.*

FOR JAYESH SHETH & CO.  
 CHARTERED ACCOUNTANTS

FOR RATAN GLITTER INDUSTRIES LTD.

(CA. JAYESH SHETH )  
 PROPRIETOR

Membership No. : 107076  
 Firm Reg. No.: 119586W



*[Signature]*  
 DIRECTOR

*[Signature]*  
 (DIRECTOR)

*[Signature]*  
 (DIRECTOR)

PLACE: MUMBAI

DATED: 7TH SEPTEMBER, 2012



**RATAN GLITTER INDUSTRIES LIMITED**

**SCHEDULE-A**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS AS ON 31.03.2012**

**A) SIGNIFICANT ACCOUNTING POLICIES**

**1) BASIS OF ACCOUNTING**

The accompanying financial statements have been prepared in accordance with the historical cost convention and on accrual basis. These have been prepared in accordance with the applicable accounting standards issued by the institute of Chartered Account

**2) REVENUE RECOGNITION**

Sales are recognized on despatch of goods to customers and are recorded net of trade discounts, rebates, etc. Revenue from service rendered is recognized as the service is performed

**3) FIXED ASSETS**

Fixed Assets are stated at cost less accumulated depreciation. The company capitalises all direct cost relating to the acquisition and installation of fixed assets.

Interest on borrowed funds ,if any , used to finance the acquisition of fixed assets, is capitalised upto the date the assets are ready for commercial use.

**4) DEPRECIATION**

Depreciation on Fixed Assets has been provided by written down value method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

Depreciation on fixed assets added/ disposed off during the year ,is provided on prorata basis for the period these have been put to use.

**5) INVENTORIES**

Stock of goods for trading, Raw Materials and Packing Materials are Valued at Cost determined on FIFO basis.

**6) BORROWING COST**

Borrowing Cost , which are directly attributable to the acquisition / construction of fixed assets, till the time such assets are ready for intended use, are capitalized as part of the cost of the assets. Other borrowing costs are recognised as an expense in the year in which these are incurred.

**7) INVESTMENTS**

Long Term Investments are stated at Cost. Earning from Investments is accounted for on receipt basis

**8) FOREIGN CURRENCY TRANSACTIONS**

Foreign currency transaction are being accounted for at the rates of exchange prevailing at the date of transaction and subsequent gains or losses are being accounted for in the Profit & Loss Account at the year end except in cases where they relate to the acquisition of fixed assets acquired from outside India, in which case they are adjusted in the cost of the corresponding assets.

**9) PROVISION FOR CURRENT & DEFERRED TAX**

Provision for current Income Tax is made on taxable income under Income Tax Act, 1961. Deferred Tax arising on account of "timing difference" and which are capable of reversal in one or more subsequent period is recognized using the tax rates and tax laws that are enacted or substantially enacted. Deferred Tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence



# RATAN GLITTER INDUSTRIES LTD.

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2012

## Schedule : 1 Share Capital

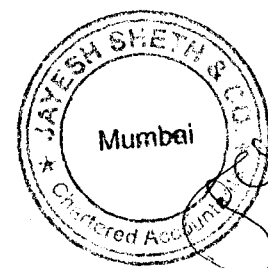
		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	<b>AUTHORIZED CAPITAL</b> 10,000,000 Equity Shares of Rs. 10/- each.	100,000,000	100,000,000
		<b>100,000,000</b>	<b>100,000,000</b>
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> <i>To the Subscribers of the Memorandum</i> 2,47,500 Equity Shares of RS. 10/- each fully Paid up	2,475,000	2,475,000
	<b>Total in ₹</b>	<b>2,475,000</b>	<b>2,475,000</b>

## Schedule : 2 Reserve & Surplus

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Balance as per last Balance sheet	2,000	2,000
2	Profit & Loss Account	- 48,941,469	- 47,994,837
	<b>Total in ₹</b>	<b>- 48,939,469</b>	<b>- 47,992,837</b>

## Schedule : 3 Secured Loans - Long Term Borrowings

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Kotak Mahindra Bank (Secured Against hypothecation of Car)	44,399	209,410
2	Bank of Baroda (Secured Against hypothecation of Property )	35,248,857	35,013,661
3	Bank of Baroda (Against hypothecation of Plant & Machinery and Equitable Mortgage of Land and Building bearing survey no 48, Plots no 105, 115, 99, 100 and 101 at Village Isambe, Taluka Khalapur, Distt Khalapur (Patalganga Ind Estate) alongwith personal guarantee of Directors)	89,424,529	139,430,392
4	TATA Capital Limited (Secured Against Hypothecation of Car)	205,351	305,016
	<b>Total in ₹</b>	<b>124,923,136</b>	<b>174,958,479</b>



# RATAN GLITTER INDUSTRIES LTD.

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2012*

**Schedule : 4 Unsecured Loan**

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Loans from Directors	159,438,521	114,234,175
2	Loans from Shareholders	34,468,500	30,227,500
3	Loans from Others	41,594,748	45,964,370
	<b>Total in ₹</b>	<b>235,501,769</b>	<b>190,426,045</b>

**Schedule : 5 Trades Payable**

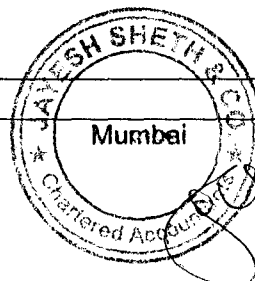
		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditors - For Goods & Services	29,737,764	31,553,224
2	For Advances	780,171	907,339
3	For Trade Deposit	81,257	81,257
	<b>Total in ₹</b>	<b>30,599,192</b>	<b>32,541,821</b>

**Schedule : 6 Provisions**

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Provision for Income Tax 2005-2006	66,000	66,000
2	Provision for Income Tax 2006-2007	48,661	48,661
3	Provision for Income Tax 2007-2008	220,032	220,032
4	Provision for Income Tax 2008-2009	125,316	125,316
5	Provision for Income Tax 2009-2010	187,195	187,195
6	Provision for Income Tax 2012-2013	101,000	-
7	Deferred Tax Liability	1,440,850	65,600
	<b>Total in ₹</b>	<b>2,189,054</b>	<b>712,804</b>

**Schedule : 7 Other Current Liabilities**

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Service Tax Payable	1,994	192,283
2	TDS on Contract Payable	1,585	7,463
3	TDS on Brokerage Payable	8,983	23,929
4	TDS on Interest Payable	17,157	306,166
5	TDS on Labour Charges Payable	-	7,116
6	TDS on Professional Fees Payable	-	5,942
7	TDS on Rent Payable	52,500	-
8	TDS on Advertising Payable	-	532
9	Director Sitting Fees Payable	163,400	148,400
10	Audit Fees Payable	29,869	29,869
11	Profession Tax - Employees	4,950	13,150
12	Provident Fund Payable	325,458	304,236
13	Salary Payable	282,473	141,918
	<b>Total in ₹</b>	<b>888,369</b>	<b>1,181,004</b>

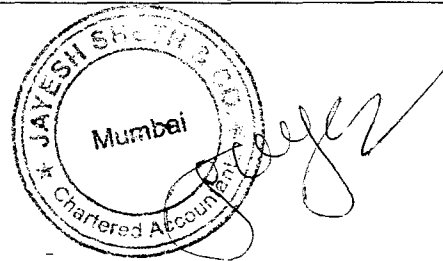


## RATAN GLITTER INDUSTRIES LTD.

Schedules Forming Integral Part of the Balance Sheet as at 31st March , 2012

### Schedule : 8 Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation			Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	during the year	Value at the end	WDV as on 31.03.2012	WDV as on 31.03.2011
<b>A</b>	<b>PLANT &amp; MACHINERY</b>	13.91%									
1	MACHINERY		3,435,640	58,480	-	3,494,120	1,948,486	214,998	2,163,484	1,330,636	1,487,154
2	EQUIPMENT		242,756	-	-	242,756	81,338	22,453	103,791	138,965	161,418
3	GO KART		1,379,305		200,000	1,179,305	957,520	30,850	988,370	190,935	421,785
4	AIR CONDITIONER		531,644			531,644	260,057	37,778	297,835	233,809	271,587
5	BALL MACHINE		245,265			245,265	110,540	18,740	129,280	115,985	134,725
6	MACHINERY		177,319,121	3,121,982	571,200	179,869,903	38,153,844	19,712,704	57,866,548	122,003,355	139,165,277
<b>B</b>	<b>COMPUTER</b>	40%	578,268	96,261		674,529	453,930	88,240	542,170	132,359	124,338
<b>C</b>	<b>VEHICLES</b>	25.89%									
1	MOTOR CAR		2,858,319		90,000	2,768,319	1,999,908	198,942	2,198,850	569,469	858,411
2	MOTOR BIKE		96,064			96,064	85,370	2,769	88,139	7,925	10,694
<b>D</b>	<b>FURNITURE &amp; FIXTURES</b>	18.10%	871,608	19,500		891,108	576,388	56,964	633,352	257,756	295,220
<b>E</b>	<b>BLDG. AT ESAMBE</b>	10%	89,159,328	772,185		89,931,513	14,579,614	7,535,190	22,114,804	67,816,709	74,579,714
<b>F</b>	<b>LAND AT PANVEL</b>	-	8,966,720	-	-	8,966,720	-	-	-	8,966,720	8,966,720
<b>G</b>	<b>T.V.</b>	13.91%	-	34,599	-	34,599	-	2,321	2,321	32,278	-
<b>H</b>	<b>PRINTER</b>	40%	-	7,500	-	7,500	-	1,381	1,381	6,119	-
	<b>Total ₹ (Current Year)</b>		<b>285,684,038</b>	<b>4,110,507</b>	<b>861,200</b>	<b>288,933,345</b>	<b>59,206,995</b>	<b>27,923,329</b>	<b>87,130,324</b>	<b>201,803,020</b>	<b>226,477,043</b>
	<b>(Previous Year)</b>		<b>296,711,954</b>	<b>7,139,603</b>	<b>18,167,519</b>	<b>285,684,038</b>	<b>34,885,700</b>	<b>24,321,295</b>	<b>59,206,995</b>	<b>226,477,043</b>	<b>261,826,254</b>



# RATAN GLITTER INDUSTRIES LTD.

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2012

## Schedule : 9 Inventories

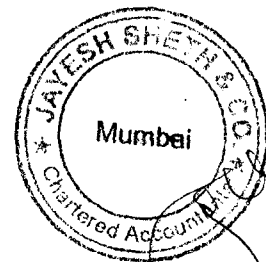
		₹	₹
Sr. No	Particulars	Current Year	Previous Year
	As Valued and certified by the management		
1	Raw Material (At Cost)	52,794,604	32,182,322
2	Packing Material (At Cost)	33,573,780	5,078,772
3	Goods For Trading (At Cost)	12,565,251	35,339,747
	<b>Total in ₹</b>	<b>98,933,635</b>	<b>72,600,842</b>

## Schedule : 10 Trade Recievables

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Outstanding for more than six months Secured, Considered good	10,677,800	4,550,724
2	Others Secured, Considered good	5,362,861	7,038,323
	<b>Total in ₹</b>	<b>16,040,661</b>	<b>11,589,047</b>

## Schedule : 11 Cash & Cash Equivalent

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	<u>Cash-in-Hand</u> Cash Balance	3,687,550	82,009
	<b>Sub Total (A)</b>	<b>3,687,550</b>	<b>82,009</b>
2	<u>Bank Balance</u> Schedule Bank - Current Account	288,796	94,675
	Bank Of Baroda - Fixed Deposit	2,767,756	2,767,756
	<b>Sub Total (B)</b>	<b>3,056,552</b>	<b>2,862,431</b>
	<b>Total in ₹ [A + B]</b>	<b>6,744,103</b>	<b>2,944,440</b>



# RATAN GLITTER INDUSTRIES LTD.

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2012

Schedule : 12 Other Current Assets

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	<b>Deposits</b>		
	Security Deposit	3,055,869	2,372,299
2	<b>Loans &amp; Advances</b>		
	Advance to Staff	91,916	52,416
	Merino Investment & trading Co. Ltd.	2,250,000	2,250,000
	Other Loans & Advances	15,144,724	33,222,180
3	<b>Other Current Assets</b>		
	Central Excise Duty Paid	435,000	435,000
	Vat & CST Receivable	123,312	123,312
	Vat Receivable 08-09	227,026	227,026
	Vat Receivable 09-10	1,259,159	1,259,159
	Vat Receivable 11-12	636,694	-
	Income Tax Deducted	652,227	652,227
	TDS A.Y.2011-2012	97,324	97,324
	TDS A.Y.2012-2013	142,380	-
	<b>Total in ₹</b>	<b>24,115,632</b>	<b>40,690,943</b>

 Value  
Research



# RATAN GLITTER INDUSTRIES LTD.

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2012

## Schedule : 13 Revenue from Operations

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Sales	72,991,518	40,578,609
	<b>Total in ₹</b>	<b>72,991,518</b>	<b>40,578,609</b>

## Schedule : 14 Other Income

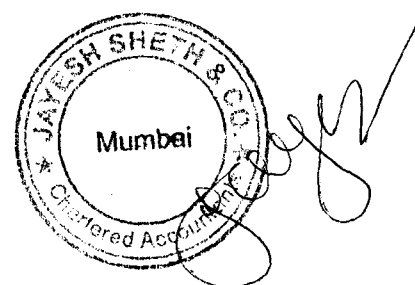
		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Interest On Bank F.D. & Others	144,309	165,143
2	Metallising Charges	207,330	2,033,947
3	Miscellaneous Income	84,675	12,327
4	Hiring Charges	1,200,000	1,485,300
5	MVAT Refund	472,145	-
	<b>Total in ₹</b>	<b>2,108,459</b>	<b>3,696,717</b>

## Schedule : 15 Cost of Material Consumed

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Purchases	54,487,936	22,393,094
2	Freight, Octroi & Transport	1,106,348	873,464
3	Power & Fuel	3,352,101	5,849,640
4	Factory Expenses	765,426	1,230,199
5	Rent, Licence Fees & Service Charges	1,030,233	207,915
	<b>Total in ₹</b>	<b>60,742,044</b>	<b>30,554,312</b>

## Schedule : 16 Change in Inventories

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Opening Stock	72,600,842	66,610,312
2	Closing Stock	98,933,635	72,600,842
	<b>Total in ₹</b>	<b>(26,332,793)</b>	<b>(5,990,530)</b>



# RATAN GLITTER INDUSTRIES LTD.

*Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2012*

**Schedule : 17 Employment Benefit Expenses**

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Salaries, Bonus, PF & ESIC	3,574,825	3,650,746
2	Staff Welfare Expenses	465,709	461,016
	<b>Total in ₹</b>	<b>4,040,534</b>	<b>4,111,762</b>

**Schedule : 18 Financial Cost**

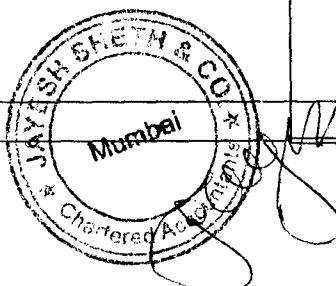
		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Bank Charges	113,041	116,859
2	Interest Paid	1,658,421	6,883,511
3	Brokerage Paid	204,917	224,032
	<b>Total in ₹</b>	<b>1,976,379</b>	<b>7,224,402</b>

**Schedule : 19 Depreciation & Amortised Cost**

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	27,923,329	24,321,295
	<b>Total in ₹</b>	<b>27,923,329</b>	<b>24,321,295</b>

**Schedule : 20 Other Administrative Expenses**

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Telephone & Internet Expenses	345,703	309,927
2	Electricity Expenses	685,089	479,547
3	Travelling Expenses	631,076	324,339
4	Repair & Maintenance Building	773,595	873,593
5	General Expenses	818,273	702,539
6	Donation	59,501	-
7	Insurance Expenses	263,461	470,146
8	Rent Paid	-	215,576
9	Legal & Professional Fees	242,059	234,153
10	Membership & Subscription Charges	109,071	-
11	Postage & Courier Expenses	100,822	115,661
12	Printing & Stationery Expenses	169,356	196,338
13	Vehicle Expenses	921,008	732,038
14	Audit Fees	51,708	86,016
15	Security Charges	418,075	372,232
16	Director Sitting Fees	15,000	15,000
17	MVAT Paid	282,978	-
	<b>Total in ₹</b>	<b>5,886,775</b>	<b>5,127,106</b>

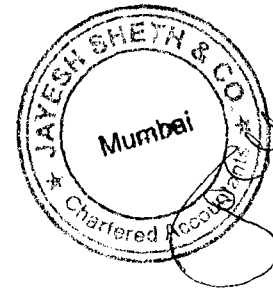


# RATAN GLITTER INDUSTRIES LTD.

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2012

## Schedule : 21 Selling Expenses

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	Export Charges	-	358,095
2	Advertisement Expenses	33,254	37,149
3	Commission Paid	246,869	65,331
4	Sales Promotion Expenses	12,379	360,010
5	Bills Discounting Expenses	41,591	90,916
	<b>Total in ₹</b>	<b>334,092</b>	<b>911,501</b>



 Value  
Research



RATAN GLITTER INDUSTRIES LIMITED

ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI  
TO THE COMPANIES ACT, 1956.

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

<b>I. <u>REGISTRATION DETAILS:</u></b>	
Registration No.	L50100MH1985PLC36520
State Code	11
Balance sheet Date	31st March, 2012
<b>II. <u>CAPITAL RAISED DURING THE YEAR:</u></b>	
	(Amount in ₹)
Public Issue	NIL
Right Issue	NIL
Bonus Issue	NIL
Private Placement	NIL
<b>III. <u>POSITION OF MOBILISATION AND DEPRECIATION OF FUNDS:</u></b>	
	(Amount in ₹)
Total Liabilities	347,637,051.00
Total Assets	347,637,051.00
<b>a) <u>Sources Of Funds:</u></b>	
Paid up Capital	2,475,000.00
Share Application Money	NIL
Reserves & Surplus	2,000.00
Secured Loans	124,923,136.00
Unsecured Loans	235,501,769.00
<b>b) <u>Application Of Funds:</u></b>	
Net Fixed Assets	201,803,020.00
Investments	NIL
Net Current Assets	112,157,416.00
Misc. Expenditure	NIL
Accumulated Losses	48,941,469.00
<b>IV. <u>PERFORMANCE OF COMPANY</u></b>	
	(Amount in Rs.)
Total Turnover	75,099,978.00
Total Expenditure	74,570,360.00
Profit / (Loss) Before Tax	529,618.00
Profit / (Loss) After Tax	-946,632.00
Earnings per Share (₹)	N.A.
Dividend Rate %	N.A.
<b>V. <u>GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY</u></b>	
(AS PER MONETORY TERMS)	NOT APPLICABLE

FOR RATAN GLITTER INDUSTRIES  
LIMITED

  
DIRECTOR

  
DIRECTOR

  
DIRECTOR

# RATAN GLITTER INDUSTRIES LTD.

Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2012

## A Trade Payables: For Goods & Services

Sr. No	Particulars	Current Year
1	ACTIVE SERVICES	26,630
2	AIRCROSS COURIER & CARGO (EXPORT DEPTT)	1,194
3	AIR TEL.NO. 1024196646/986727778	676
4	ALUFAST HITECH INDUSTRIES	11,306
5	AMBARAM J MAKWANA & SONS	12,298
6	AMBICA CARGO FORWARDERS P.LT.D	87,758
7	AMBICA TEXTILES (SURAT)	12,500
8	AMBIKA VISION	2,550
9	APC LOGISTICS	39,894
10	AQUA PLUS ENTERPRISES (INDIA) PVT LTD.	4,500
11	ARIHANT ELECTRIC & HARDWARE	3,504
12	ARIHANT TRADERS	87,413
13	ARKAY PLEATS PVT LTD	780
14	ATHARVA PACKAGING	18,743
15	BALAJI ENGINEERING WORKS	4,000
16	BEST CONSUMER NO.383-163-037*2	259
17	BHAIRAV AUTOMOBILES	2,386
18	BHATIA BROTHERS	9,180
19	BNSL C.NO. 142320090822618/276029	65
20	CAPITAL INSULATION	3,000
21	CHAMUNDA STEEL INDUSTRIES	47,734
22	CHAMUNDA TEXTILES (SURAT)	12,500
23	CHHAGAN MITHA	1,873
24	CHHAYA ENTERPRISES	15,000
25	CITI BK - PSS - 4304 6300 0503 8004	292,612
26	CSAV GROUP AGENCIES (INDIA) PRIVATE LTD	10,391
27	DEEP INDUSTRIES	1,200
28	DEVANSHI ELECTRONICS PVT. LTD	3,000
29	DHIRUBHAI BHAGHUBHAI PATEL	5,670
30	DHL EXPRESS (INDIA) PVT LTD	1,115
31	DINESH CEMENT SUPPLY CO.	130,400
32	DIPTI FIRE ENGINEERS	2,925
33	DOSHI TRADING CO.	3,643
34	ENVIRO ANALYSTS & ENG. PVT. LTD	42,978
35	FRIGO AIRCONDITIONING	1,615
36	HEENA ENTERPRISES	51,125
37	HERMES TRAVEL & CARGO PVT.LTD.	37,412
38	INDIABULLS HOUSING FINANCE LTD	5,515
39	INFINITY	3,486
40	JAI VIR FASHION	12,500
41	JAYSHREE TRANSPORT	38,600
42	JUHU VILE PARLE GYM CLUB	66
43	KAMDAR BATTERY & AUTO ELECTRIC SERVICE	5,240

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44	KAMLESH M.PAREKH & CO.	19,854
45	KAMLESH TRAMBAKALAL DESAI	14,174
46	KESHAV ISPAT PVT.LTD.	108,175
47	KRISHNA PAINTING WORKS	4,500
48	KIRTI L. CHHEDA	15,000
49	K.T. DESAI CLEARING & FORWARDING LTD	12,353
50	LAXMI DISTRIBUTORS	259,600
51	LENOARD CORPORATE SOLUTIONS PVT. LTD	20,000
52	MAHAVIR SYS-POWER PVT LTD.	87,275
53	MAN ENTERPRISES	67,418
54	MAYUR ELECTRIC & HARDWARE STORES	9,070
55	MICRO -NIC SYSTEMS	7,000
56	MSED CO. LTD, PEN CIRCLE	459,780
57	MTNL MUMBAI DOLPHINE -100356497/ 9869050618	30
58	NANHE MIYAN ABDUL RASHID	18,466
59	NEW COMPLETE AUTO GARAGE	30,000
60	NIDHI ENTERPRISES	100,200
61	NIPPON EXPRESS (I)PVT.LTD	158,672
62	OCEAN ENTERPRISES	2,000
63	OMEGA ENTERPRISES	13,300
64	OM ENGINEERING WORKS	3,650
65	OM SUNTRONICS CONVERTING EQUIPMENT	5,500
66	PAL TYRES	7,400
67	PANJWANI FOAM CENTRE & ELECTRIC STORES	4,756
68	PANKAJ AUTOMOBILES	111
69	PATEL MANJULABDEN NARSHINBHAI	15,750
70	PATEL NARSINBAHI VIRJIBHAI	21,750
71	PRITI ENTERPRISES	16,950
72	PUNEET ADVISORY SERVICES P.LTD	180,600
73	PURAVI TRANSPORTS PVT LTD	9,000
74	PATEL STATIONERY & XEROX	2,069
75	PRASHANT ELECTRICAL	1,500
76	RAMESH HALARI	17,011
77	RCIL A/C. RIS282040834/9323933572	2,210
78	RICOH INDIA LTD	2,406
79	RIDDHI SIDDHI FIRE SERVICES	2,700
80	RISHABH ENTERPRISES	18,971
81	SADHANA STEEL CORPORATION	633,905
82	SAI KRUPA OCROI SERVICES	4,500
83	SAI SAGAR BOREWELLS & PLUMBING WORKS	8,140
84	SAI TEX - (SURAT)	12,500
85	SATYAM ENTERPRISES (PUR)	192,561
86	SCB - PSS - 4129-0586-9700-4915	61
87	SHARAD KAMBLE	1,724
88	SHASHIKANT PINGLE	4,400
89	SOLANA FINANCE CO.	12,300
90	S.S. SERVICE	103,187
91	STAR LOGISTICS	16,402
92	TEXTILES COMMITTEE MUMBAI	750
93	TEXTILES WORLD	7,700
94	THE B'BAY MKT ART-SILK CO-OP (SHOPS & WAREHOUSE)	1,425

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95	THE BOMBAY STOCK EXCHANGE	16,845
96	THE INDIAN HOTELS COMPANY LIMITED	10,755
97	THE SYNTHETIC & RAYON TEX. EX. PR. COUNCIL	9,398
98	TRIMURTI REFRIGERATION	3,250
99	TTML A/C. NO. 602230582/9223243681	110
100	TTML A/C. NO. 65143294/980238213	1,252
101	ULTIMATE ELECTRICALS	2,277
102	UTTAM TRANSPORT ( ISAMBE )	78,437
103	VADOFONE NO. 9978979924	295
104	VADOFONE NO. 9978979926	502
105	VADOFONE NO. 9978979927	453
106	VODAFONE NO. 9978979928	829
107	VODAFONE NO. 9978979929	439
108	VODAFONE NO. 9978979930	249
109	YASHODA STONE SUPPLIERS	94,952
110	ZAVERI BROTHER	64,346
111	AADITYA COMPUTERS	91,864
112	BALAJEE INDUSTRIES	256,751
113	B.G. INDUSTRIES	6,600
114	CHETAN ELECTRICALS & ELECTRONICS	8,074
115	DAE HA ENG.CO.LTD.	301,234
116	DATTAGURU ENGINEERING WORKS	1,375
117	GAYATRI RUB TECH	50,450
118	GODAVARI PAINTS	44,890
119	KRISHNA ENGINEERS	50,600
120	KWALITY TEX MACHINERY. P.LTD	141,025
121	LALIT SALES	40,682
122	LESON COMPUTERIZED EMBROIDERY MACHINE FITTING	199,334
123	MAC ENGINEERING.	40,000
124	NIKHIL ENTERPRISES - ANDHERI	74,583
125	PAL ALUMINIUM	128,977
126	P.B.TRADERS	718,750
127	PRINZ ENGINEERS	26,287
128	RAMJI BHANJI THAKKAR	21,948
129	REGAL CRANE WORKS	147,246
130	RESHMA AGRO FOODS PVT.LTD.	350,000
131	RONAK TEXTILE ENGINEERING CO	400,800
132	SANMACH MACHINERY PVT.LTD.	1,456,725
133	SENTRONICS POWERCONTROLS	92,840
134	SHILP GRAVURES LIMITED	38,651
135	SHINE MOULDS	402,749
136	SINGH GEAR INDUSTRIES	12,480
137	S.J. METALLURGICAL ENGINEERS & CONSULTANTS	626,250
138	SUPER CHILLERS PVT.LTD	31,016
139	SUPER GRAVURE	78,188
140	THAKKAR POPATLAL VELJI SALES LTD.	150,600
141	VSR ELECT.& INSTRUMENTS CO.	1,378,097
142	PROSTER INC - JAPAN (RM)	310,703
143	SANDA KING INDUSTRIES LTD.	8,103,641
144	SEO HEUNG INDUSTRIAL CO.LTD.	16,170
145	SHIN SUNG MACHINE CO.	50,840

146	AKSHAR LAWS	34,350
147	CORPORATE SECURITY SERVICES	4,788
148	FCA COMMUNICATIONS	25,063
149	HOBBY ELECTRICALS	81,113
150	INSITE ADVERTISING SERVICES	238,747
151	JAYESH SHETH & CO.	14,854
152	JAYSHREE A. LALPURIA & CO.	31,368
153	MASUREKAR CONSULTANCY SERVICES	3,000
154	M.J.SHETH & CO.	22,800
155	SHARDA INTERIOR WORKS	102,602
156	SPASA RUBBER PRODUCTS PVT LTD.	2,206
157	TECOYA INFOTECH	79,416
158	AIR EXIM (RM)	16,640
159	AISHWARYA TRADING CORPORATION (RM)	9,180
160	ALIF INDUSTRIES ( RM)	28,111
161	AMAGIC HOLOGRAPHICS INDIA PVT.LTD. (RM)	417,973
162	AMAR METAL CORPORATION	18,455
163	AVITA POLYFILM PVT.LTD.(RM)	30,266
164	BALAJI PAPER PRODUCT	10,527
165	BHARAT KISHOR PATWA	1,752
166	BROWN BOX (RM)	386,330
167	C.D.SHAH & SONS (RM)	2,100
168	CHEVLI FABRICS (CR)	175,384
169	FEDERAL EXPRESS (I) PVT LTD	2,216
170	GAURAV ENGINEERING	1,876
171	GIRIRAJ INDUSTRIES	1,090,435
172	HALAN PAPER CONVERTORS (I) PVT. LTD. (RM)	11,488
173	HARESH JEWELLERS	464,998
174	HIMSON INDL CERAMIC PVT LTD ( RM)	30,803
175	INDUSTRIAL BOX COMPANY ( RM )	5,023
176	JAINEEKAT ENTERPRISES	4,253
177	JOY TEXTILE INDUSTRIES ( RM )	13,001
178	KARNI PAPERS	7,166
179	LASER EXPORT PVT. LTD.	3,927
180	LIBERTY POLYMERS (RM)	69,756
181	MARSHAL ENTERPRISES ( RM )	1,339
182	MEENAKSHI TEXTILES	7,151
183	MEGA TRADING CORPORATION	55,325
184	MLP TRADING CO,	22,347
185	MPIL STEEL STRUCTURES LTD.	149,020
186	NATIONAL COLOURCHEM CORP.( RM )	34,650
187	NAYAN TEXTILES (CR)	45,171
188	NEETA ENTERPRISES (RM)	2,812
189	NIRAJ PLASTICS (RM)	18,573
190	OM TEX CHEM PVT LTD.	290
191	PANCHSHEEL INTERMEDIATES	105,237
192	P.H.ENTERPRISES (RM)	536,010
193	PRAMUKH ENTERPRISE (RM)	52,715
194	RAINBOW JARIWALA	3,175
195	RAJ IMPEX	4,087
196	RAMESHCHANDRA LIMITED (RM)	6,385

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197	ROYAL ENTERPRISES (RM)	32,101
198	RUSHABH TWISTERS	8,908
199	SAFEX FIRE SERVICES LTD. (RM)	42,120
200	SAISA HANDLOOM	20,625
201	SAISON MECH-CHEM INDUSTRIES	2,237,660
202	SAJID TRADING CO. (RM)	20,344
203	SAMARTH TOOLS & COMPONENTS	36,620
204	SAMPARK INDUSTRIES LTD.	347,879
205	SHAH AGENCIES	926,921
206	SHARON CONTROLS INDIA PVT LTD	50,775
207	SHILP GRAVURES LTD.	2,053
208	SHREEJI COMMERCIAL CORPORATION (RM)	258,440
209	SHREE KRUPA ENTERP.-RM	271,574
210	SIDHARTH TEXTILES TRADERS	34,200
211	STAR SCRAP (RM)	10,000
212	STARTEX CORPORATION (CR)	35,700
213	SUNTEX ENTERPRISE	1,720
214	TECH COAT (NASIK) PVT. LTD. (RM)	33,171
215	UFLEX LIMITED (RM)	75,576
216	URJA ENTERPRISE-RM	841,072
217	VEENA TRADING CORPORATION (RM)	5,040
218	VENUS SALES CORPORATION (RM)	24,336
219	VIKAS PACK - PLAST	25,876
<b>Total in ₹</b>		<b>29,737,764</b>

**B Trade Payables: Advances**

Sr. No	Particulars	Current Year
1	ULVAC TECHNO LTD	167,784
2	ABU JANI SANDEEP KHOSLA	1,000
3	AMBICA TEXTILES	4,702
4	SILVER RAIN EXPORT CO. LTD. ( THAILAND )	15,099
5	BRIGHTLON INDUSTRIES	37,440
6	SUNRISE POLYPACK PVT LTD	487,623
7	GUJRAT HIFLOW YARN LIMITED	66,522
<b>Total in ₹</b>		<b>780,171</b>

**C Trade Receivables:**

Sr. No	Particulars	Current Year
<b>DEBTORS ( LESS THAN 6 MONTHS)</b>		
1	<b>DEBTORS LOCAL MAHARASHTRA</b>	
2	A-ONE TEXTILES	102,005
3	BHAVIN EMBROIDERY (DR)	69,802

4	COMMIT INDUSTRIES (P) LTD.	891,375
5	DEEPALI TRADERS	40,849
6	D.J. & COMPANY	149,026
7	D. K. ENTERPRISES	1,363,036
8	EVEREST FABRICS	406,679
9	HORDIK DYE-CHEM INDUSTRIES	115,500
10	KISM TEXTILES P. LTD.	73,343
11	MAC. SYNTHETIC	106,566
12	MODERN TEXTILES RAYON & SILK PVT LTD.	6,563
13	NEW WAVE CO.	5,250
14	SAI ENTERPRISES	537,864
15	SHREENATH FABRIC	17,325
16	S.R.P TEXTILE	420,130
17	SUDHA RAYON WORKS	8,000
	<b>DEBTORS GUJRAT</b>	
1	KRISHNA ENTERPRISES ( GUJRAT NEW)	371,740
2	NAYAN TEXTILES	612,074
	<b>DEBTORS PUNJAB</b>	
1	A. P. TRADERS	20,619
	<b>DEBTORS TAMILNADU</b>	
1	SHRI VEKATESA TRADERS	43,032
2	SAGAR MELTON PVT. LTD.	2,084
		<b>5,362,861</b>
	<b>DEBTORS ( MORE THAN 6 MONTHS)</b>	
	<b>DEBTORS EXPORTS</b>	
1	AMTEK COMPUTERISED EMBROIDERY WORKS	102,863
2	BANDFABRIK BREITENBACH AG	11,718
3	CALIFORNIA FLORAL & HOME	10,581
4	CALIFORNIA FLORAL IMPORTS, INC	85,432
5	CRAIG BACHMAN IMPORTS	34,008
6	FARRISILK INC US	518,320
7	KHALED AL KABBANI (SYRIA)	2,253,625
8	MANAR JALLAD / MYTEX SYRIA	53,112
9	N. TOLARAM COMPANY LIMITED	10,250
10	RAZ IMPORTS, INC./ DIS INTERNATIONAL	1,917
11	REGENCY INTERNATIONAL BUSINESS COPN	5,427
12	SHEIKHO CO.	401,659
13	WINWARD SILKS	35,882
	<b>DEBTORS LOCAL MAHARASHTRA</b>	
1	APOORVA	159,135
2	APSARA ART	11,232
3	BALUBHAI JARIWALA	101,000
4	DEEPAK ART	7,590
5	FASHION THREAD	37,320
6	HARSHIKA EXIM	45,195
7	KAMLESH MODI	15,600

8	NATIONAL COLOURCHEM CORP.( Dr )	99,809
9	NIKHIL TRADING COMPANY	49,020
10	ORIGINAL ARTS	39,039
11	RAMESH TRADERS	6,339
12	RIVA ENTERPRISE	54,266
13	R. N. TRADING	57,422
14	SHREE CREATION	19,923
15	SHREE EMBROIDERY MART	15,662
16	SHREE SAI APPARELS	12,030
17	SINGAPUR FASHION	24,295
18	STARTEX CORPORATION	94,920
19	SUMAN SILK	17,912
20	SUMAN YARN	77,502
	<b>DEBTORS GUJARAT</b>	
1	ALOK IND. LTD. EMBROIDERY DIVISION	300,000
2	ASHOK DYE WORKS	64,125
3	BIG BOSS JARI INDUSTRIES	142,500
4	CHEVLI FABRICS	242,649
5	DEV JARILON	775,995
6	HARIOM JARILON PVT LTD.	846,030
7	KAMLABHAI CHAPADIYA	29,970
8	KRISHNA JARI	1,031,421
9	LABDHI INDUSTRIES	135,375
10	MEERA JARI	136,300
11	M LON METALIC PVT LTD.	280,000
12	NAVRANG JARI	74,200
13	NAVRANG METALIC	442,500
14	NEHA ENTERPRISES	3,336
15	OM SATYA	26,760
16	P.D.LACE C/O. DINESH BHAI	33,000
17	PRACHI JARI ENTERPRISES	586,388
18	RAJ TEXTILES	98,638
19	SHAHJANAND TEXTILE	58,229
20	SHREE MAHALAXMI TRADERS	2,012
21	SWASTIK ENTERPRISES	7,267
22	UNITEX TEXTILE INDUSTRIES	46,800
23	VASANTLAL NAGINDDAS JARIWALA	648,425
	<b>DEBTORS PUNJAB</b>	
1	AMRIT TRADING CO.	20,500
2	GANPATI TRADERS	56,850
3	MARUTI FASHIONS (P) LTD.	9,666
4	RATAN CHAND DINESH KUMAR	27,840
5	ROHINI ENTERPRISES	14,280
6	SARSWATI TRADERS	53,420
7	SHRI BALAJI TRADING CO	13,320
		<b>10,677,800</b>
	<b>Total in ₹</b>	<b>16,040,661</b>

**D Loans & Advances**



Sr. No	Particulars	Current Year
1	<b>STAFF LOANS</b>	
	STAFF LOAN	44,500
	DEEPAK THAKURI	1,700
	K. P. CHNDRA SHEKHAR	7,216
	DUSHASAN SAHOO	9,000
	J.R.DUBEY	1,500
	SANJAY PATIL	5,000
	SANJAY YADAV	3,000
	SUDHIR JARIWALA	10,000
	BHARAT TAILOR	10,000
		<b>91,916</b>
2	<b>LOANS &amp; ADVANCES</b>	
	MERINO INVESTMENT & TRADING CO. LTD.	2,250,000
		<b>2,250,000</b>
3	<b>ADVANCE FOR MACHINERY - ESAMBE</b>	
	INDUSTRIAL ELECTRICALS	471,922
	KAINYA STEEL CORPORATION	5,000,000
	MICRO CORPORATION KOREA	232,600
	SANTOSH CONVERTING MACHINERY	13,896
4	<b>ADVANCE TO OTHERS</b>	
	KANJI MONEY CHANGERS PVT. LTD	500,000
	PARAMOUNT BUILDWELL PVT. LTD	400,000
5	<b>ADVANCE TO MATERIALS (IMPORT)</b>	
	BEIJING GREAT WLL CO. LTD	510,553
6	<b>ADVANCE TO PANVEL FACTORY CONST.</b>	
	ARNOLD ROOFING	852,714
	BHAGATRAM MAHESHWARI	15,650
	GULAM RASUL M GOTAGUNKI	2,198,150
	LAXMI CONSTRUCTION CO.	565,444
	MOHAN HARI PARAB	8,000
	RAHUL R.SASHTTE	15,000
	RAJU (FSD)	21,350
	RAVI YADAV	6,504
	SUNIL V.SURYAVANSHI	170,000
	YASHODA TRANSPORT	73,352
		<b>11,055,135</b>
7	<b>ADVANCE TO SUPPLIERS</b>	
	AMITAV GIRI	16,000
	CHOWK HIGHWAY SERVICE CENTRE	412
	FOCUS ON TRENDS	15,000
	GANESH STEEL	50,000
	GRADEWELL CASTING PVT LTD	22,500

	HIGHNESS MOULD	185,000
	JOHNSON PLASTOSONIC PVT LTD	2,500
	KANJIBHAI DWARKADAS PATEL	61,965
	KANJI FOREX PVT LTD.	69,975
	KAPIL R. GONAWALA	40,000
	KIRAN TRIMBAK SARAF	50,000
	KISHOR MAHADEV KALAMKAR	55,000
	MAULI KRUPA TRANSPORT	44,000
	MOVERS INTERNATIONAL PVT LTD	4,268
	M.R.B. ENGINEERING WORKS	22,200
	RAJLON (KISANKAKA)	10,000
	RAJU GONAWAL	20,000
	SHREENATH ENTERPRISES	24,000
	SUSANNA ENGINEERING SERVICE	5,000
	GOEL POWER ENGINEERS	1,262,380
	HAN SUNG ELECTRONIC CO( KR)	18,556
	RIDDHI ENGINEERING	4,288
	SHUBHAM PLASTICS & DIE MAKERS	10,000
	SIDDHESH GRAVURE	9,675
	STANDARD EQUIPMENT	30,000
	STOVEC INDUSTRIES LTD.	28,331
	DALIAN JINGTAI INDUSTRY TRADE CO. DTD	11,450
	FENGJIN INDUSTRIAL CO. LTD	194,293
	IL HWA CO. LTD.	50,233
	INNER MONGOLIA XINGHE-JAPAN	39,912
	JEICHEM CO.	1,197,875
	ZHUJI DAYS FOREIGN TRADE CO. LTD.	65,338
	S.G.S. INDIA PVT. LTD	11,306
	AD SILVER	91,663
	AMEE INDUSTRIES	70,000
	BASANT ELECTRONIC	125,000
	CAPARO FINANCIAL SOLUTIONS LTD	100,000
	DASARI PRASAD NARAYAN	4,800
	DIC INDIA LTD. (RM)	7,086
	HENKEL C.A.C. PVT.LTD. (RM)	4,801
	LUCKY ENTERPRISES (CR)	9,951
	NAV DURGA TRADING CO.	1,200
	SAI META PLAST	28,632
	SHREE KRISHNA METAL	15,000
		<b>4,089,589</b>
8	<b>SECURITY DEPOSIT (A)</b>	
	ADVANCE FOR ROOM	5,000
	DEP- DRIVE INDIA. COM LTD.	89,999
	DEP-HJ INTERNATIONAL (CYLINDER)	1,500
	DEP- MODERN SALES & EQUIPMENTS (CYLINDER)	10,000
	DEP - MSEB (ISAMBE)	6,000
	DEP- M.T.N.L.	10,110
	DEPOSIT ELECTRICITY -ISAMBE	2,025,000
	DEPOSIT-ROOM	42,000
	DEP - RELIANCE MOBILE	2,000
	DEP- T.T.M. L.	101,000

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	DEP- T.T.M.L.(LANDLINE)	1,500
	DEP- VICHARE COURIER	800
	DEP WITH CHETAN FOR ROOM	15,000
	DEP-WITH INOX AIR PRODUCTS	8,500
	DEP WITH SHOBHA MANE FOR ROOM	5,000
	GOKAL RATHWA	15,000
	MSED CO LTD S.M. PATEL (SECURITY DEP.)	960
	S.D.FOR SURAT -PATEL DASHRATH	50,000
	SHOBHA BHIKUCHAND MANE	5,000
9	<b>SECURITY DEPOSIT (B)</b>	
	DEP-AMBICA TEXTILES (SURAT)	125,000
	DEP- CHAMUNDA TEXTILES (SURAT)	125,000
	DEP- PATEL DHARMENDRA NARSINBAHI (SURAT)	90,000
	DEP- PATEL MANJULABEN NARSHINBAHI (SURAT)	90,000
	DEP- PATEL NARSHINBAHI VIRJIBHAI (SURAT)	90,000
	DEP- PATEL SURESHBAHI NARSHINBHAI (SURAT)	90,000
	DEP- SAI TEX (SURAT)	50,000
	TATA PHOTON INTERNET (DEPOSIT)	1,500
		<b>3,055,869</b>
	<b>Total in ₹</b>	<b>20,542,509</b>

