

1. Significant Accounting Policies**a) Basis of Accounting**

These financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013. ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 1956, to the extent applicable.

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of the contingent liabilities as at the date of the financial statements and the amount of income and expenses during the period reported under the financial statement. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

c) Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

- (i) Sale of products are recognized on transfer of all significant risks and rewards of ownership of the goods on to the buyer, which is generally on dispatch of goods.
- (ii) Service income is recognized, when the related services are provided.
- (iii) Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- (iv) Dividends are recorded when the right to receive payment is established.

d) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss (if any). The cost of a fixed asset comprises its purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

e) Depreciation

The Company has decided not to provide for depreciation for the financial year 2015-16 amounting to ₹229.92 lacs due to closure of factory unit located at Plot No. A-309, TTC Industrial Area, MIDC, Mahape, Navi Mumbai 400 701.

f) Intangible Assets

The Company does not possess any Intangible assets during the financial year.

g) Impairment Policy:

At each balance sheet date, the management reviews, the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's or CGU's net selling price or its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Reversal of impairment loss (if any), is recognised immediately as income in the statement of profit and loss.

h) Inventories

- (i) The Inventories has been determined of NIL value as on 31st March, 2015, as the same have turned into scrap and have become valueless.
- (ii) There is no closing stock of finished and semi-finished goods lying with the Company as on 31st March, 2016.

i) Foreign Currency Transactions

- (i) Initial Recognition: A foreign currency transaction is recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
- (ii) Conversion: At the year end, monetary items denominated in foreign currencies are converted into rupee equivalents at the year-end exchange rates.
- (iii) Exchange Differences: All exchange differences arising on settlement/conversion on foreign currency transactions are included in the Profit and Loss Account.

j) Investments

- (i) Long-term investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.
- (ii) Current investments are carried at lower of cost and fair value determined on an individual investment basis.

k) Employee Benefits

(i) Short term employee benefits:

Short term employee's benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are renders. These benefits include compensated absences such as annual leave encashment and bonus.

(ii) Long term employees Benefits:

A. Provident fund, family Pension fund & employees' State Insurance Scheme:

As per the employees' Provident funds and miscellaneous Provisions Act, 1952, all employees of the company are entitled to receive benefits under the provident fund and family pension fund, which is a defined contribution plan. These contributions are made to the fund administrated and managed by Government of India. In addition, some employees of the company are covered under employees' State Insurance Scheme act, 1948, which are also defined contribution schemes recognized and administrated by Government of India

The company's contributions to these schemes are recognized as expense in the statement of profit and loss during the year in which the employee renders the related service. The company has no further obligation under these plans beyond its monthly contributions.

B. Gratuity:

The liabilities is a defined benefit obligation and the present value of the obligation under defined benefits plan is determined based on actuarial valuation using the Project Unit Credit method, which recognizes each year of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up final obligation. The obligation is measured at the present value of the estimated cash flows. The discount rate used for determining the present value of the defined obligation under defined benefit plan, is

based on the market yields on Government securities as at the balance sheet date. Actuarial gains and losses are recognized in the statement of Profit and Loss as and when determined.

l) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets, upto the date the asset is put to use. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

m) Leases

Leases wherein a significant portion of the risks and reward of ownership are retained by the lessor are classified as Operating Leases. Lease rentals in respect of such leases are charged to the Profit and Loss Account.

n) Earnings per share

(i) Basic earnings per share

For the purpose of calculating basic earnings per share, the net profit or loss for the period attributable to equity shareholders after deducting preference dividends (if any) and any attributable tax thereto for the period is divided by weighted number of equity shares outstanding during the period.

(ii) Diluted earnings per share

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

o) Taxes on Income

(i) Current income tax is determined on the basis of taxable income after considering the various deductions available under The Income Tax Act, 1961.

(ii) Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

However in case of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available to realise such assets. Such assets are reviewed at each balance sheet date to reassess its realisations.

(iii) Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

p) Provisions

A Provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed by way of note to the Financial Statements after careful evaluation by the proprietor of facts and legal aspects of the matter involved.

Contingent Assets are neither recognized nor disclosed.

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016.

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Note : A-1: Share Capital		
Authorised 50,000,000 (50,000,000) Equity shares of Rs.10/- each	500,000,000	500,000,000
Issued ,Subscribed & fully Paid up 26,700,040 (26,700,040) Equity Shares of Rs. 10/- each fully paid	267,000,400	267,000,400
Total	267,000,400	267,000,400

a) Reconciliation of share capital

Particulars	As at March 31, 2016		As at March 31, 2015	
	Number	Rupees	Number	Rupees
Shares outstanding at the beginning of the year	26,700,040	267,000,400	26,700,040	267,000,400
Shares Issued during the year (Initial Public Offer)	-	-	-	-
Reduction in share capital	-	-	-	-
Shares outstanding at the end of the year	26,700,040	267,000,400	26,700,040	267,000,400

b) Rights of equity shareholder:

The company has only one class of equity shares, having par value of Rs. 10 per share. Each holder of equity share is entitled for one vote per share and has a right to receive dividend as recommended by the board of directors subject to the necessary approval from the shareholders. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distributing of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares

Name of the shareholder	As at March 31, 2016		As at March 31, 2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Dharmesh Sukhadia	NA	NA	2,006,100	0.08
Vipul Sukhadia	NA	NA	2,006,200	0.08

Note: In the absence of above information, requisite details are not submitted and Company would provide the same by displaying on its website once the data are available.

d) Shares reserved for Employee Stock Option Scheme (ESOS)

Particulars	No. of Shares	Amount	No. of Shares	Amount
Shares reserved for ESOS scheme	NIL	NIL	NIL	NIL

e) Other details

Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
<u>Equity Shares :</u>					
Fully paid up by way of Bonus Shares	3,772,180	3,772,180	3,772,180	3,772,180	3,772,180

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	As at March 31, 2016	As at March 31, 2015
Note : A-2 Reserves & Surplus		
(a) <u>Securities Premium Reserve</u>		
Opening Balance	319,042,131	319,042,131
Add on issue of shares	-	-
Closing Balance	319,042,131	319,042,131
(b) <u>Surplus in P&L A/c</u>		
Opening balance	(727,281,645)	(655,211,423)
Add: Net Profit for the year	(7,715,541)	(28,219,599)
Less: Adjusted for Depreciation as per Companies' Act 2013	-	43,850,623
Closing Balance	(734,997,187)	(727,281,645)
TOTAL	(415,955,056)	(408,239,514)
Note : A-3 Long Term Borrowings		
Secured		
(a) Term loans from banks	182,784,943	177,849,398
Unsecured		
(a) From Related Parties	5,513,530	5,413,530
TOTAL	188,298,473	183,262,928
Note : A-5 Long Term Provisions		
(ii) Pension Scheme		
Gratuity	9,820,024	9,820,024
TOTAL	9,820,024	9,820,024
Note : A-6 Short Term Borrowings		
Secured		
(a) Working Capital Loan		
Cash credit / Overdraft from Banks	239,819,651	239,819,651
TOTAL	239,819,651	239,819,651
Note : A-7 Trade Payable		
(a) Amount due to Micro, Small and Medium Enterprises	-	-
(b) Others	144,524,130	152,904,325
TOTAL	144,524,130	152,904,325
Note : A-8 Other Current Liabilities		
(a) Interest accrued and due on borrowings	725,650	4,988,952
(b) Advances from customers	4,042,192	4,042,192
(c) Statutory Liabilities	45,358,340	45,451,224
(d) Capital creditors	1,946,769	2,107,090
(e) Share Application Money	5,250	5,250
(f) Other Liabilities	14,947,233	14,692,233
TOTAL	67,025,434	71,286,941
Note : A-9 Short Term Provisions		
(a) Leave Encashment	722,804	722,804
(b) Provision for Income tax (Net of Taxes Paid)	3,355,390	3,363,138
TOTAL	4,078,194	4,085,942

PARAMOUNT PRINTPACKAGING LIMITED

PARAMOUNT PRINTPACKAGING LIMITED NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Note 10-A Fixed Assets

Particulars	Gross block			Depreciation			Net Block		
	As at 1 April, 2015	Additions	Disposals	As at March 31, 2016	As at 1 April, 2015	For the Year	Deduction / Adjustments	As at March 31, 2016	As at March 31, 2015
Tangible Assets									
-Leasehold Land	4,704,665	-	-	4,704,665	-	-	-	4,704,665	4,704,665
-Buildings	45,429,523	-	-	45,429,523	11,111,484	-	-	34,318,039	34,318,039
-Plant and Equipment	288,070,899	-	-	288,070,899	212,838,020	-	-	75,232,879	75,232,879
-Electrical Installation	22,621,909	-	-	22,621,909	19,706,970	-	-	2,914,939	2,914,939
-Air Conditioner Furniture and Fixtures	3,395,970	-	-	3,395,970	1,198,475	-	-	2,197,495	2,197,495
-Office equipment	3,787,233	-	-	3,787,233	2,344,574	-	-	1,442,659	1,442,659
-Computer	653,853	-	-	653,853	572,444	-	-	81,409	81,409
-Vehicles	3,040,265	-	-	3,040,265	2,888,251	-	-	152,014	152,014
Total (A)	381,045,995	-	-	381,045,995	258,249,181	-	-	122,796,814	122,796,814
Intangible Assets									
Software	1,604,034	-	-	1,604,034	526,578	-	-	1,077,456	1,077,456
Total (B)	1,604,034	-	-	1,604,034	526,578	-	-	1,077,456	1,077,456
Total (A+B)	382,650,029	(20,408)	(16,630)	382,650,029	258,775,759	(61,875,902)	(760,955)	123,874,270	123,874,270
Previous Year	(382,646,251)	(20,408)	(16,630)	(382,650,029)	(197,660,812)	(61,875,902)	(760,955)	(123,874,270)	(184,985,439)

<p>Note : A-11 Non Current Investment (Long Term Investment - At Cost) <u>Trade Investments – Unquoted</u> In Equity Shares 3,594 (P.Y. 3,594) of Shamrao Vithal Co Operative Bank of Rs 10/- each.</p>	35,940	35,940
<p><u>Non- Trade Investments - Unquoted</u> In Equity Shares 49,370 (P.Y. 49,370) of Sahebrao Deshmukh Co-operative Bank Ltd of Rs 10/- each.</p>	493,700	493,700
TOTAL	529,640	529,640
<p>Note : A-12 Long Term Loans and Advances (unsecured, considered good)</p>		
<p>(a) Capital Advances</p>	316,494,353	318,101,490
<p>(b) Security Deposits</p>	687,226	687,226
<p>(c) Fixed Deposit maturing after twelve months</p>	4,000,000	4,000,000
<p>(d) Others</p>	6,075,000	6,075,000
TOTAL	327,256,579	328,863,716
<p>Note : A-14 Trade receivables (unsecured, considered good)</p>		
<p>(i) Outstanding for a period exceeding six months from the date they are due for payment</p>	-	5,130,813
<p>(ii) Others</p>	-	15,847
TOTAL	-	5,146,660
<p>Note : A-15 Cash & Bank Balances</p>		
<p>(a) Cash on hand</p>	55,089	55,089
<p>(b) Balances with banks</p>	28,947	28,947
TOTAL	84,036	84,036
<p>Note : A-16 Short term loans and advances</p>		
<p>(a) Loans and advances to related parties</p>	1,636,014	1,636,014
<p>(b) Security deposit</p>	12,082,961	12,082,961
<p>(c) Balance with Govt. authorities</p>	26,599,546	26,599,546
<p>(d) Advances to suppliers and others</p>	4,369,637	12,945,286
TOTAL	44,688,158	53,263,807
<p>Note : A-17 Other current assets</p>		
<p>(i) Interest Accrued on Investments & Deposits</p>	4,596,164	4,596,164
<p>(ii) Advance Recoverable in cash or kind or for value to be received</p>	3,582,404	3,582,404
TOTAL	8,178,568	8,178,568

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	As at March 31, 2016	As at March 31, 2015
Note : A-18		
Revenue from operations (Net)		
Sale of Products/Services		11,637,128
Less Excise duty		47,042
TOTAL	-	11,590,086
Note : A-19		
Other Income		
(a) Interest Income	-	1,558,352
(b) Exchange Difference	-	5,991
(c) Prior period adjustment	-	550,969
(d) Interest Received on term Deposit	-	180,000
TOTAL	-	2,295,312
Note : A-20		
Cost of Material Consumed		
Opening Stock	-	1,567,463
Add: Purchases	-	945,244
Less: Closing Stock	-	-
TOTAL	-	2,512,707
Note : A-21		
Employee related expenses		
Salaries, wages and bonus	-	11,698,233
Contribution to provident fund and E.S.I.C	-	576,812
Gratuity	-	810,200
Staff Welfare Expenses	-	26,705
TOTAL	-	13,111,950
Note : A-22		
Finance Cost		
Interest expense	897,451	362,170
TOTAL	897,451	362,170
Note : A-23		
Other expenses		
<u>MANUFACTURING EXPENSES</u>		
Electricity Charges	-	1,359,718
Labour Charges	-	17,610
Other Manufacturing Expenses	-	3,726,469
A	-	5,103,797

<u>ADMINISTRATION AND SELLING EXPENSES</u>		
Auditor Fees	440,000	750,000
Conveyance & Travelling	-	351,301
Insurance	-	118,281
Legal and Professional fees	112,230	1,399,869
Rate Difference and Discount	-	1,174,332
Rent, Repairs and Maintenance		
- on Machinery	-	248,554
- Others	-	13,733
Sundry Balance Written off (Net)	5,472,971	(566,005)
Telephone Expenses	-	77,768
Travelling Expenses	-	168,900
Other Administration and Selling expenses	792,889	1,272,644
B	6,818,090	5,009,378
TOTAL(A+B)	6,818,090	10,113,175

(Amount in ₹)

25. Contingent Liabilities not provided for in respect of :	As at March 31, 2016	As at March 31, 2015
a. Disputed Sales Tax Demand pending With appellate authorities	57,647,256/-	68,777,441/-
b. Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	NIL	NIL
c. Penalty on account of non filing of Income Tax return for the FY 2011-12	Not ascertainable	Not ascertainable

Note:

1. As the Company has decided to abandon the project at Bhilad Near Vapi, therefore there are no estimated amount of contracts remaining to be executed on capital account.
2. The above information is provided to the extent, information available.

d. Other Commitment:

The Company has purchased Fixed Assets under the “Export Promotion Capital Goods Scheme” (EPCG). As per the terms of the license granted under the scheme, the Company is required to achieve export commitment of ₹10,03,17,308/- over a period of time as defined in EPCG License expiring at various dates. The Export obligation of four licenses out of total 5 licenses amounting to ₹8,88,92,048/- had been already achieved last year. In the event of company being unable to execute its fifth license with an export obligations of ₹1,14,25,260/-, the Company shall be liable to pay customs duty of ₹19,04,210/- and interest on the same at the rate of 15 percent compounding annually. The Company is hopeful of meeting its export obligation and accordingly no provision is required for the same in books of accounts.

26. In the opinion of the directors :
- The current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.
 - The provision for all known liabilities are adequate and not in excess of the amount reasonably necessary.
27. Effects have not been given to some of the items shown in the Reconciliation of book balance with excise records filed with the excise authorities. In the opinion of the management, effect of the reconciliation is not having material impact on the Financial Statement of the Company.
28. Sundry debtors, Sundry creditors, Other Liabilities, Deposits and Loan and Advances and some of the bank balances are subject to confirmation and reconciliation, if any.

29. Auditors Remuneration: (Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Audit Fees*	3,00,000	5,50,000
Taxation and Tax Audit*	1,40,000	2,00,000

30. The amount of excise duty disclosed as deduction from turnover is the excise duty for the year, except the excise duty related to the difference between the closing stock and opening stock and excise duty paid but not recovered, which has been disclosed in the increase/ (decrease) in stock and other expenses respectively. Increase/ (Decrease) in stocks include excise duty on finished goods (net) of is not provided in current year (Previous year - `Nil).

31. **Employees Benefits:**

The disclosures as required as per the revised AS 15 are as under:

a) **Defined Contribution Plan**

Contribution to Defined Contribution Plan, recognized as expense for the year are as under:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Employer's Contribution to Provident fund & family Pension fund	-	5,21,735
Employer's Contribution to Employees' State Insurance Scheme	-	55,077

b) **Defined Benefit Plan**

- Reconciliation of opening and closing balances of Defined Benefit obligation:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Defined Benefit obligation at the beginning of the year	98,20,024	95,60,793
Current Service Cost	-	1,01,585
Interest Cost	-	83,589
Actuarial (gain)/loss	-	74,057
Benefits Paid	-	-
Defined Benefit obligation at year end	98,20,024	98,20,024

ii. Reconciliation of fair value of plan assets and benefit obligations: (Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Fair value of assets	-	-
Present value of obligation	98,20,024	98,20,024
Amount recognized in balance sheet	98,20,024	98,20,024

iii. Expense recognized during the year (Under the head “Employee benefits expense”
(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Current Service Cost	-	1,01,585
Interest Cost	-	83,589
Actuarial (gain)/loss	-	74,057
Expense recognized in profit and loss account	-	8,10,200

iv. Actuarial Assumptions:

Particulars	As at March 31, 2016	As at March 31, 2015
Discount Rate (per annum)	-	8.50%
Salary Escalation (per annum)	-	6.00%

32. Segment Reporting

The Company has one segment of activity namely ‘Printing & Packaging’

33. The company has taken on operating lease certain assets. The total lease rent paid on the same amounting to Nil/- (Previous Year 36,16,944/-) is included under the head compensation rent and rates and taxes. The minimum future lease rentals payable in respect thereof are as follows:

Particulars	2015-16	2014-15
Not later than one year	13,097,337	13,097,337
Later than one year but not later than five years	-	-
Later than five years	-	-

34. Related Party Transactions

Disclosures as required by the Accounting Standard 18 “Related Party Disclosures” are given below:

A. List of Related Parties and Relationship:

a) **Key Management Personnel**

Mr. Divyesh Sukhadia, Mr. Dharmesh Sukhadia, Mr. Vipul Sukhadia, Mr. Anuj Sukhadia and Mr. Vanraj Sukhadia

b) **Relatives of Key Management Personnel**

Mr. Ketan Sukhadia, Ms. Neeta Divyesh Sukhadia, Ms. Jagruti Sukhadia, Ms. Ketki Vipul Sukhadia, Ms. Jignasa Ketan Sukhadia, Ms. Chaya Anuj Sukhadia, Mr. Nikhil Kapadia, Mr. Ashwin Sukhadia, Ms. Pooja Anuj Sukhadia and Ms. Aesha Sukhadia.

c) **Companies and concerns over which any of (a) or (b) can exercise control or significant influence**

M/s. S. P. Investment, Paramount Nourishment Pvt. Ltd. and Trim Plastics Ltd.

B. Transactions with related Parties:

(Amount in ₹)

Nature of Transaction	Companies and Concerns over which (a) or (b) can exercise control or significant influence	Key Personnel & their Relatives	Management & their
Transactions			
Interest Received- M/s. S P Investment	Nil (Nil)	Nil (76,024)	Nil (76,024)
Rent Paid Divyesh Ashwin Sukhadia	Nil (Nil)	Nil (96,600)	Nil (96,600)
Inter Corporate Deposit – Trim Plastic Limited	Nil (Nil)	Nil (5,00,000)	Nil (5,00,000)
Interest Received- Trim Plastic Limited	Nil (5,32,604)	Nil (5,32,604)	5,32,604 (5,34,082)
Loan repaid to Anuj Sukhadia	Nil (Nil)	Nil (Nil)	22,50,000 (Nil)
Loan from Ankita Sukhadia	Nil (50,000)	Nil (Nil)	50,000 (Nil)
Loan from Dharmesh Sukhadia	Nil (50,000)	Nil (Nil)	50,000 (Nil)
Loan from Divyesh Sukhadia	1,00,000 (45,63,530)	Nil (Nil)	45,63,530 (Nil)
Due to Company	Nil (5,32,604)	Nil (12,06,706)	5,32,604 (12,06,706)
Payable by Company	1,00,000 (Nil)	Nil (Nil)	46,63,530 (Nil)

35. Earnings Per Share (EPS) :

(Amount in ₹)

Sr. No.	Particulars	2015-16	2014-15
1	Net Profit attributable to Equity Shareholders	(77,15,541)	(28,219,599)
2	No. of shares outstanding (in Nos)	26,700,400	26,700,400
3	Nominal Value per equity share (Rs.)	10.00	10.00
4	<u>Earnings per share</u> Basic / Diluted	(0.29)	(1.06)

36. CIF VALUE OF IMPORTS

(Amount in ₹)

Sr.No.	Particulars	2015-2016	2014-15
1	Raw Material	-	9,35,944

37. These financial statements have been prepared in the format prescribed by the Revised Schedule III to the Companies Act, 2013. Previous year's figures have been recast / restated to confirm to the classification of the current period.

38. Figures in brackets indicate corresponding figures of previous year.