

**RETRO GREEN REVOLUTION LTD.****Statement of changes in equity for the****A. Equity Share Capital**

(Amount in Rs.)

<b>Particular</b>	<b>Total</b>
Balance as at April 1, 2016	48,300,000
Changes in Equity Share Capital during the year	-
Balance as at March 31, 2017	48,300,000
Changes in Equity Share Capital during the year	-
Balance as at March 31, 2018	48,300,000

**B: Other Equity**

(Amount in Rs.)

<b>Particulars</b>	<b>Reserves and Surplus</b>	<b>Total</b>
	<b>Retained earnings</b>	
Balance as at April 1, 2016	(17,698,007)	(17,698,007)
Profit for the year	59,761	59,761
<b>Total comprehensive income for the year</b>	<b>59,761</b>	<b>59,761</b>
Balance as at March 31, 2017	(17,638,246)	(17,638,246)
Profit for the year	228,210	228,210
Excess Provision of Tax	-	-
<b>Total comprehensive income/ (loss) for the year</b>	<b>228,210</b>	<b>228,210</b>
Transfer to reserves	(1,632,766)	(1,632,766)
Balance as at March 31, 2018	(19,042,802)	(19,042,802)

**RETRO GREEN REVOLUTION LTD.**  
Notes forming part of the financial statements

**4 Property, plant and equipment**

(Amount in Rs.)

Particulars	Freehold land	Office Equipment	Buildings	Plant and machinery	Furniture & Fixure	Vehicles	Trademark	Total
<b>Cost or deemed cost</b>								
Balance as at April 1, 2016	2,549,000	-	-	-	-	-	200,000	2,749,000
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2017</b>	<b>2,549,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>2,749,000</b>
Additions pursuant to Scheme of Arrangement	-	-	-	-	-	-	-	-
Additions	1,531,000	-	-	-	-	-	-	1,531,000
Disposals	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2018</b>	<b>4,080,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>4,280,000</b>
<b>Accumulated depreciation and impairment</b>								
Balance as at April 1, 2016	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2017</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Depreciation charge for the year	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net book value</b>								
At April 1, 2016	2,549,000	-	-	-	-	-	200,000	2,749,000
At March 31, 2017	2,549,000	-	-	-	0	(0)	200,000	2,749,000
At March 31, 2018	4,080,000	-	-	-	-	-	200,000	4,280,000

**Notes:**

- (i) The Company evaluates impairment losses on the fixed assets whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. If such assets are considered to be impaired, the impairment loss is then recognised for the amount by which the carrying amount of the assets exceeds its recoverable amount, which is the higher of an asset's net selling price and value in use. For the purpose of assessing impairment, assets are grouped at the smallest level for which there are separately identifiable cash flows.

The Management has reviewed the recoverability of the assets and has concluded that no indication of impairment exists and hence, no impairment of asset is required.

- (ii) No property, plant and equipment of the Company have been pledged to secure term loan borrowings from Banks.
- (iii) Necessary steps and formalities in respect of transfer of and vesting of the properties in favour of the company pursuant to scheme of arrangement and modification of charges etc are under process.

**5C Depreciation and amortisation expense**

(Amount in Rs.)

Particulars	For the year ended	For the year ended
Depreciation and amortisation for the year ended on property, plant and equipment as per Note 4	-	-
Depreciation and amortisation for the year on Other intangible assets as per Note 5A	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**RETRO GREEN REVOLUTION LTD.**  
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**6 Investments** (Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
<b>Investments at cost</b>			
<b>Unquoted investments</b>	-	-	-
(689800 Share in Western Agro)	6,898,000	-	-
(475000 Sahre in JLFL)	4,750,000	4,750,000	4,750,000
<b>Investments in equity instruments</b>	-		
<b>Total investments at cost</b>	<b>11,648,000</b>	<b>4,750,000</b>	<b>4,750,000</b>

**7 Loans (unsecured, considered good)** (Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Security deposits and earnest money deposits	-	-	-
Loans and Advances	6,941,551	12,489,551	16,499,551
Deposits	-	53,900	53,900
MAT Credit	-	-	-
<b>Total</b>	<b>6,941,551</b>	<b>12,543,451</b>	<b>16,553,451</b>

**8 Other financial assets** (Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Other Financial Assets	-	-	-
<b>Total</b>	-	-	-

**9 Other non-current assets (unsecured, considered good)** (Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(a) Capital advances	-	-	-
(b) Excise paid under protest	-	-	-
(c) Others	868,950	-	-
<b>Total</b>	<b>868,950</b>	-	-

**10 Inventories (At lower of cost and net realisable value)** (Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(a) Raw materials	-	-	-
(b) Work-in-progress	-	-	-
(c) Finished goods (including stock- in - trade)	-	-	-
(d) Stores and spares & Other Stocks	-	-	-
<b>Total</b>	-	-	-

The cost of inventories recognised as an expense during the year was Rs. NIL (for the year ended March 31, 2017: Rs. NIL).

**12 Trade receivables** (Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Unsecured, considered good	4,990,678	4,990,678	4,990,678
Doubtful	-	-	-
<b>Total</b>	<b>4,990,678</b>	<b>4,990,678</b>	<b>4,990,678</b>

**RETRO GREEN REVOLUTION LTD.**  
Notes forming part of the financial statements

**Note 1**

The average credit period on sales of goods is 0 to 180 days. Credit Risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on a detailed study of credit worthiness and accordingly individual credit limits are defined/modified. The concentration of credit risk is limited due to the fact that the customer base is large. There

**Age of receivables**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
< 180 days	-	-	-
180-365 days	-	-	-
365-730 days	-	-	-
<b>Total</b>	-	-	-

**13 Cash and cash equivalents**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(a) Cash on hand	754,326	414,581	49,938
(c) Cheques, drafts on hand	-	-	-
(b) Balances with banks	6,923	147,888	-
(c) Bank deposits	-	-	-
	<b>761,249</b>	<b>562,469</b>	<b>49,938</b>
<b>Total</b>	<b>761,249</b>	<b>562,469</b>	<b>49,938</b>

**14 Loans (unsecured, considered good)**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Security deposits and earnest money deposits	-	-	-
Interest Accrued	-	-	-
<b>Total</b>	-	-	-

**15 Other current assets**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Accrued Interest			
(a) Other Short Term Loans And Advances	-	-	-
(b) Advance to Employees	-	-	-
(c) Deposits & Prepaid Expenses	-	-	-
(d) Balances with government authorities	-	1,632,766	1,632,766
(i) TDS/TCS	-	-	-
<b>Total</b>	-	<b>1,632,766</b>	<b>1,632,766</b>

**RETRO GREEN REVOLUTION LTD.**  
Notes forming part of the financial statements

11 Investments

Particulars	Face Value	As at March 31, 2018		As at March 31, 2017		As at April 1, 2016	
	(in Rs.)	No. of Units	Amount in Rs.	No. of Units	Amount in Rs.	No. of Units	Amount in Rs.
<b>Current Investments</b>							
- At fair value through profit or loss							
<b>Non- Trade, Unquoted Investments in Mutual funds</b>							
Birla Sun Life Daily Cash Management Fund		-	-	-	1,982,185	-	-
HDFC Daily Cash Management Fund		-	-	-	1,589,434	-	-
<b>Total</b>			-		<b>3,571,620</b>		-
<b>Aggregate carrying value of unquoted investments</b>			-		<b>3,571,620</b>		-
<b>Aggregate fair value of unquoted investments</b>			-		<b>3,571,620</b>		-

**RETRO GREEN REVOLUTION LTD.**  
Notes forming part of the financial statements

**16 Equity share capital**

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
<b>Authorised share capital</b> 48,30,000 (As at March 31, 2017: 48,30,0000; as at April 01, 2016: 48,30,000) Equity Shares of ₹ 10/- each with voting rights	48,300,000	48,300,000	48,300,000
<b>Total</b>	<b>48,300,000</b>	<b>48,300,000</b>	<b>48,300,000</b>
<b>Issued, Subscribed and fully paid up</b> 48,30,000 (As at March 31, 2017: 48,30,0000; as at April 01, 2016: 48,30,000) Equity Shares of ₹ 10/- each with voting rights	48,300,000	48,300,000	48,300,000
<b>Forfeited Shares</b>			
<b>Total</b>	<b>48,300,000</b>	<b>48,300,000</b>	<b>48,300,000</b>

**Notes:-**

**(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:**

Particulars	Opening Balance	Shares Issued During the Year	Closing Balance
<b>Equity Shares</b>			
<b>Year ended March 31, 2018</b>			
- Number of shares	4,830,000	-	4,830,000
- Amount (Amount in ₹ )	48,300,000	-	48,300,000
<b>Year ended March 31, 2017</b>			
- Number of shares	4,830,000	-	4,830,000
- Amount (Amount in ₹ )	48,300,000	-	48,300,000
<b>Year ended April 1, 2016</b>			
- Number of shares	-	-	-
- Amount (Amount in ₹ )	-	-	-

**(ii) Terms/ Rights attached to equity shares**

The Company has now only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share.

The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of shareholders in the ensuing AGM.

**(iv) Equity shareholder holding more than 5% of equity shares along with the number of equity shares held is as given below:**

Class of shares / Name of shareholder	As at March 31, 2018		As at March 31, 2017		As at March 31, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares fully paid up</b>						
NIL	-	0.00%	-	0.00%	-	0.00%
	-	0.00%	-	0.00%	-	0.00%
	-	0.00%	-	0.00%	-	0.00%
	-	0.00%	-	0.00%	-	0.00%
	-	0.00%	-	0.00%	-	0.00%
	-	0.00%	-	0.00%	-	0.00%
	-	0.00%	-	0.00%	-	0.00%
<b>Total:-</b>	-	<b>0.00%</b>	-	<b>0.00%</b>	-	<b>0.00%</b>

**17 Other equity**

Refer Statement of Changes in Equity for detailed movement in Equity Balance

<b>Summary of Other Equity Balance</b> (Amount in Rs.)			
<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>	<b>As at March 31, 2016</b>
<b>(a) Retained earnings</b>	-	-	-
<b>Opening Balance</b>	(17,638,246)	(17,698,007)	(17,666,547)
Add: Profit during the year	228,210	59,761	(31,460)
Add: Any other Adjustments	(1,632,766)	-	-
<b>Closing Balance</b>	<b>(19,042,802)</b>	<b>(17,638,246)</b>	<b>(17,698,007)</b>
<b>(b) Security Premium</b>			
<b>Opening Balance</b>	-	-	-
Add: During the year	-	-	-
<b>Closing Balance</b>	-	-	-
<b>(C) Capital Reserve</b>			
<b>Opening Balance</b>	-	-	-
Add: During the year	-	-	-
<b>Closing Balance</b>	-	-	-
<b>Total</b>	<b>(19,042,802)</b>	<b>(17,638,246)</b>	<b>(17,698,007)</b>

**B Nature and purpose of reserves****(i) Retained earnings**

The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013. Thus the amounts reported above are not distributable in entirety.

**(ii) Securities premium**

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Act.

**(iii) Remeasurement of defined benefit plans**

This reserve represents the impact of actuarial gains and losses on the funded obligation due to change in financial assumptions, change in demographic assumption, experience adjustments, etc. recognised through other comprehensive income.

**(iv) Debenture Redemption Reserve**

This has been created for redemption of debentures issued by the company in compliance of provisions of the Companies Act, 2013 and rules framed thereunder.

**18 Borrowings ( Non Current)**

(Amount in Rs.)

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>	<b>As at April 01, 2016</b>
<b>Secured - at amortised cost</b>			
(a) Term loans from banks	-	-	-
(b) Debentures	-	-	-
<b>Unsecured - at amortised cost</b>			
(a) Loans from related party	-	-	-
(b) Preference Shares	-	-	-
(c) Term loans from banks	-	-	-
(d) Term loans from banks	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**19 Provisions (Non Current)**

(Amount in Rs.)

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>	<b>As at April 01, 2016</b>
<b>Employee benefits:</b>			
(i) Provision for compensated absences	-	-	-
(ii) Provision for gratuity	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**20 Deferred tax liabilities (Net)****(Amount in Rs.)**

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
<b>(a) Deferred tax liabilities</b>			
(i) Buyback of shares	-	-	-
(ii) Diff between book and tax dep.	86,430.00	86,430.00	86,430.00
(iii) Other	-	-	-
	86,430.00	86,430.00	86,430.00
<b>(b) Deferred tax assets</b>			
(i) Disallowances under Income Tax	-	-	-
(ii) Provision for doubtful debts & adv.	-	-	-
(iii) Unabsorbed depreciation	-	-	-
(iv) MAT Credit Entitlement	-	-	-
(v) Other	-	-	-
	-	-	-
<b>Total</b>	<b>86,430.00</b>	<b>86,430.00</b>	<b>86,430.00</b>

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority. Further, Since the company has huge carried forward losses and the management of company is not expecting feasible profit in near future the company has not made any provision for deferred tax during the year under consideration.

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Depreciation loss c/f (as per income tax return)	-	-	-
Business losses other than loss from speculative business	-	-	-
Capital loss	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**21 Borrowings (Current)****(Amount in Rs.)**

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
<b>From banks</b>			
- Other loans	0	-	-
<b>Secured - at amortised cost</b>			
- Loans repayable on demand from banks	-	-	-
<b>Unsecured - at amortised cost</b>			
- Loans repayable on demand from banks	-	-	-
- Loans repayable on demand from other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**22 Trade payables****(Amount in Rs.)**

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 01, 2016
Trade payables	-	-	25,610
<b>Total</b>	<b>-</b>	<b>-</b>	<b>25,610</b>

The average credit period on purchases of certain goods is 0 to 90 days. No interest is payable on the trade



**RETRO GREEN REVOLUTION LTD.**  
**Notes forming part of the financial statements**

**23 Other financial liabilities (Current)**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(a) Current maturities of long-term borrowings	-	-	-
(b) Interest accrued on borrowings	-	-	-
(c) Arrears of dividend Preference shares	-	-	-
(d) Payables on purchase of fixed assets	-	-	-
(e) Trade / security deposits	-	-	-
(f) Advances from Customers	-	-	-
(g) Others payable	-	-	-
<b>Total</b>	-	-	-

**24 Other current liabilities**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(a) Statutory remittances (Net)		-	-
(b) Advances from customers	-	-	-
(c) Others	-	-	-
<b>Total</b>	-	-	-

**25 Provisions (Current)**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
<u>Provision for employee benefits:</u>			
(i) Provision for employee benefits	-	-	-
(ii) Provision for gratuity	-	-	-
(iii) Salary Payable	-	-	-
<u>Provision - Others:</u>			
(i) Provision for proposed equity dividend	-	-	-
(ii) Provision for tax on proposed dividends	-	-	-
(iii) Provision - others	68,000	40,000	-
	68,000	40,000	-
Provision for taxation (net of advance tax)	78,800	11,800	11,800
<b>Total</b>	<b>146,800</b>	<b>51,800</b>	<b>11,800</b>

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**26 Revenue from operations** (Amount in Rs.)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Sale of products	-	-
Sale of services	1,030,056.00	417,790.00
<b>Total</b>	<b>1,030,056.00</b>	<b>417,790.00</b>
Less:		
Commission on sales	-	-
GST	-	-
<b>Total</b>	<b>1,030,056.00</b>	<b>417,790.00</b>

**27 Other income**

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
(a) Interest Income	-	-
(b) Excess provision/amount no longer payable written back	-	-
(c) Gain on Disposal of Property	-	-
(d) Other Income	165,944	1,620
<b>Total</b>	<b>165,944</b>	<b>1,620</b>
<b>Note:</b>		
Interest income comprises :		
Interest on bank deposits	-	-
Interest on security deposits	-	-
Interest from deposit with Electricity board	-	-
Interest on Income Tax refund	0	-
<b>Total</b>	<b>-</b>	<b>-</b>

**28 Cost of materials consumed**

(Amount in Rs.)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Opening stock	-	-
Add: Purchases *	-	-
Less: Closing stock	-	-
<b>Cost of materials consumed</b>	<b>-</b>	<b>-</b>

\* This includes finished goods procured from third parties under contract manufacturing arrangement.

**29 Purchases of stock-in-trade**

(Amount in Rs.)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Other Items	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**30 Changes in inventories of finished goods/stock in trade/Work-in-Progress**

(Amount in Rs.)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
<u>Inventories at the end of the year:</u>		
(a) Finished goods (including stock-in-trade)	-	-
(b) Work-in-progress	-	-
Stock-in-trade	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<u>Inventories at the beginning of the year:</u>		
(a) Finished goods	-	-
(c) Work-in-progress	-	-
(c) Add: Stock transfer (if any)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Net (increase) / decrease</b>	<b>-</b>	<b>-</b>

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31 **Employee benefits expense** (Amount in Rs.)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
(a) Salaries and wages	120,000	22,000
(b) Contributions to provident and other funds	-	-
(c) Staff welfare expenses	9,000	-
<b>Total</b>	<b>129,000</b>	<b>22,000</b>
<b>Payments to Director:</b>		
Director Remuneration	-	-
Director's Travelling Expenses	-	-
Director's Sitting Fees	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

32 **Finance costs** (Amount in Rs.)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
(a) Interest costs on borrowings	-	-
(b) Bank Comission & Charges	154	432
<b>Total</b>	<b>154</b>	<b>432</b>

33 **Other expenses** (Amount in Rs.)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Accounting Expenses	15,000	15,000
Advertisement and sales promotion expense	-	18,230
AGM Expenses/ Board Meeting Expenses /Voting Expenses	2,875	-
Allowance for doubtful debts and advances	-	-
Assts Written off/ Amount written off	-	-
Expenditure on CSR	-	-
Fees & Charges	40,900	57,500
General expenses	72,531	91,485
Insurance	-	-
Job work Charges	-	-
Legal and professional expense	327,300	45,200
Late Fees	7,200	-
Labour Charges	-	-
Loss on sale / impairment of fixed assets (net)	-	-
Payments to auditors (refer note below)	15,000	15,000
Preliminary Expenses W/o	96,550	-
Power and fuel	-	-
Postage & Courier	-	-
Printing & Stationery	24,580	22,342
Rates and taxes	-	-
Rent including lease rentals	-	-
Repairs and maintenance - Buildings	-	-
Repairs and maintenance - Machinery	-	-
Repairs and maintenance - Others	-	-
Selling expenditure	-	-
Short Provision of tax	-	-
Telephone Charges	32,850	23,610
Transport cost	-	-
Transportation	-	-
Travelling and conveyance	136,850	48,850
<b>Total</b>	<b>771,636</b>	<b>337,217</b>
<b>Payments to auditors:</b>		
(a) For audit	15,000	15,000
(b) For taxation matters	-	-
(c) For other services (including certifications fees)	-	-
(d) For reimbursement of expenses	-	-
<b>Total</b>	<b>15,000</b>	<b>15,000</b>

**RETRO GREEN REVOLUTION LTD.****Notes forming part of the financial statements****34 Basic and Diluted Earnings per share**

The earnings and weighted average number of ordinary shares used in the calculation of basic earnings per share are as follows:

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>Profit after tax (Amount in ₹)</b>	228,210	59,761
<b>Earnings used in the calculation of basic earnings per share</b>	<b>228,210</b>	<b>59,761</b>
Profit for the year from discontinued operations attributable to owners of the Company		-
<b>Earnings used in the calculation of basic earnings per share from continuing operations</b>	<b>228,210</b>	<b>59,761</b>
Weighted average number of equity shares for the purposes of basic and diluted earnings per share	4,830,000	4,830,000
Basic and Diluted Earnings per share (Face value of ₹ 10 each)	0.05	0.01

Note: There are no potential equity share issued by the Company which are anti-dilutive in its nature.

**35** Other debit/adjustment during the year in the Retained Earnings, Statement of Changes in the Other Equity of Rs. NIL in respect of certain accounts/entries on introduction of Ind AS .

**36** The Company has spent Rs. NIL (Previous Year Nil) towards schemes of Corporate Social Responsibility as prescribed under section 135 of the Companies Act, 2013.

I Gross amount required to be spent by the Company during the year Rs. NIL (Previous Year Nil)

II. Amount spent during the year on:

Particulars	Rs.
i) Construction/Acquisition of any asset	- (-)
ii) For purposes other than (i) above	0 (-)

**37 Related Party Transactions**

a. Names of the related parties and description of relationship

Sr. No.	Nature of relationship	Name of Related Parties
1	Key Management Personnel	-
2	Relatives of Key Management Personnel	-
3	Holding Company Holding Company	-
4	Subsidiaries/Step down subsidiaries	-
5	Fellow Subsidiaries	NIL
6	Enterprises over which Key Managerial Personnel are able to exercise significant influence /control	NIL

**RETRO GREEN REVOLUTION LTD.**  
Notes forming part of the financial statements

**38 Financial instruments**

**1 Capital management**

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Company consists of net debt and total equity of the Company.

**1.1 Gearing ratio**

The gearing ratio at the end of the reporting period was as follows.

Particulars	As at	As at	As at
	March 31, 2018	March 31, 2017	April 01, 2016
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
Debt (i)	-	-	-
Cash and bank balances	(761,249)	(562,469)	(49,938)
<b>Net debt</b>	<b>(761,249)</b>	<b>(562,469)</b>	<b>(49,938)</b>
<b>Total equity</b>	<b>29,257,198</b>	<b>30,661,754</b>	<b>30,601,993</b>
<b>Net debt to equity ratio</b>	<b>-2.60%</b>	<b>-1.83%</b>	<b>-0.16%</b>

(i) Debt is defined as long-term and short term borrowing, as described in notes 18, 21 and 23

**2 Categories of financial instruments**

Particulars	As at		As at		As at	
	March 31, 2018		March 31, 2017		April 01, 2016	
	Carrying values	Fair values	Carrying values	Fair values	Carrying values	Fair values
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
<b>Financial assets</b>						
<b>Measured at amortised cost</b>						
Investments	-	-	-	-	4,750,000	4,750,000
Current Investments	-	-	-	-	-	-
Loans	6,941,551	6,941,551	12,543,451	12,543,451	16,553,451	16,553,451
Others	-	-	-	-	-	-
Trade receivables	4,990,678	4,990,678	4,990,678	4,990,678	4,990,678	4,990,678
Cash and cash equivalents	761,249	761,249	562,469	562,469	49,938	49,938
<b>Total Financial Assets carried at amortised cost (A)</b>	<b>12,693,478</b>	<b>12,693,478</b>	<b>18,096,598</b>	<b>18,096,598</b>	<b>26,344,067</b>	<b>26,344,067</b>
<b>Measured at fair value through profit and loss</b>						
Current investments in mutual funds	-	-	3,571,620	3,571,620	-	-
Foreign currency forward contracts	-	-	-	-	-	-
<b>Total Financial Assets at fair value through profit and loss (B)</b>	<b>-</b>	<b>-</b>	<b>3,571,620</b>	<b>3,571,620</b>	<b>-</b>	<b>-</b>
<b>Total Financial Assets (A+B)</b>	<b>12,693,478</b>	<b>12,693,478</b>	<b>21,668,218</b>	<b>21,668,218</b>	<b>26,344,067</b>	<b>26,344,067</b>
<b>Financial liabilities</b>						
<b>Measured at amortised cost</b>						
<b>Non-current liabilities</b>						
Non-current borrowings *	-	-	-	-	-	-
<b>Current liabilities</b>						
Short-term borrowings	-	-	-	-	-	-
Trade payables	-	-	-	-	25,610	25,610
Other Current liabilities	-	-	-	-	-	-
<b>Financial Liabilities measured at amortised cost</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>25,610</b>	<b>25,610</b>
<b>Total Financial Liabilities</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>25,610</b>	<b>25,610</b>

\* The fair value of the Company's fixed interest borrowings are determined by using Discounted cash flow method.

**3 Financial risk management objectives**

The Company's Corporate finance department provides services to business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse the exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Company seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Company's policies approved by the Board of Directors, which provide written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the Management on a continuous basis. The Company does not enter into or trade financial instruments, including derivatives for speculative purposes.

**4 Market risk**

The Company's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates due to foreign currency borrowings and variable interest loans. The Company has entered into derivative contracts to manage part of its foreign currency risk. The Company does not enter into derivative contracts to manage risks related to anticipated sales and purchases.

**RETRO GREEN REVOLUTION LTD.**  
Notes forming part of the financial statements

**39 Income Taxes**

**Income taxes recognised in statement of profit and loss**

(Amount in Rs.)

Particulars	For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
<b>(i) Income tax recognised in the statement of profit and loss</b>		
<b>Current tax</b>		
In respect of the current year	-	-
Short Provision for tax of earlier years	-	-
<b>Deferred tax</b>		
In respect of the current year	-	-
MAT Credit Taken	-	-
<b>Income tax expenses recognised in the statement of profit and loss</b>	-	-
<b>(ii) Income tax recognised in other comprehensive income</b>		
Deferred Tax : -		
Deferred tax benefit on actuarial gain/(loss) on defined plan	-	-
<b>Income tax expenses recognised in the statement of profit and loss</b>	-	-

**40 Operating lease arrangements**

**The Company as lessee**

Leasing arrangements

(Amount in Rs.)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Office premises	-	-
<b>Total</b>	-	-

**41 Commitments**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-

**42 Contingent liabilities**

(Amount in Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
a. Disputed demand not acknowledged as debt against which the Company has preferred appeal	-	-	-
b. Performance guarantees given to customers by bankers	-	-	-
c. Corporate guarantees given to Financial Institution/Bank on behalf of Subsidiaries for facilities availed by them	-	-	-

**43 Contingent assets**

The are no contingent assets recognised as at March 31, 2018

**44 Approval of financial statements**

The financial statements were approved for issue by the board of directors on 3rd Septemeber, 2018.