

**Basis of preparation**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Differences between actual

**NON-CURRENT ASSETS**

**NOTE 1 : FINANCIAL ASSETS -INVESTMENTS**

Particulars	As at March 31,2020	As at March 31,2019
<b>Investments in Equity Instruments</b>		
<b>(i) Quoted Equity Shares (At Fair value through OCI)</b>		
Equity Shares	398015000	398119168
<b>Total (i)</b>	398015000	398119168
<b>(ii) Unquoted Equity Shares</b>	0	0
<b>(iii) Investment in Partnership Firm (at Cost)</b>	0	0
<b>Total(i+ii+iii)</b>	<b>398015000</b>	<b>398119168</b>

**NOTE 2 : FINANCIAL ASSETS- CASH AND CASH EQUIVALENT**

Particulars	As at March 31,2020	As at March 31,2019
Balances with Bank		
- Current account	193	25335
Cash in hand	1778991	1908991
<b>Total</b>	<b>1779184</b>	<b>1934326</b>

**NOTE 3 : FINANCIAL ASSETS -LOANS**

Particulars	As at March 31,2020	As at March 31,2019
Loans & Advance	102853179	102853179
<b>Total</b>	<b>102853179</b>	<b>102853179</b>

**NOTE 4 : OTHER CURRENT ASSESTS**

Particulars	As at March 31,2020	As at March 31,2019
Other Advances	0	0
Prepaid Expenses	0	0
Balance with Government Authority -Income tax	25141	0
<b>Total</b>	<b>25141</b>	<b>0</b>

NOTE 5: EQUITY SHARE CAPITAL

Particulars	As at March 31,2020		As at March 31,2019	
	No.	Rs.	No.	Rs.
<b>A. Authorised:</b> Equity shares of Rs. 10/- each	15000000	150000000	15000000	150000000
<b>Total</b>	<b>15000000</b>	<b>150000000</b>	<b>15000000</b>	<b>150000000</b>
<b>B. Issued, Subscribed &amp; Fully Paid-up:</b> Equity shares of Rs. 10/- each	14289800	142898000	14289800	142898000
<b>Total</b>	<b>14289800</b>	<b>142898000</b>	<b>14289800</b>	<b>142898000</b>

NOTE 6 : OTHER EQUITY		Amount in Rs.	
Particulars	As at March 31,2020	As at March 31,2019	
(a) Capital reserve	0	0	
(b) Security Premium	400000000	400000000	
(C) Retained Earnings	(40951204)	(40821204)	
<b>Total</b>	<b>359048796</b>	<b>359178796</b>	

NON CURRENT LIABILITIES

NOTE 7 : Financial Liabilities-Borrowings

Particulars	As at March 31,2020	As at March 31,2019
<b>(a) Unsecured Loan:</b>		
Unsecured Loans	485879	485979
	485879	485979
(b) Bank Overdraft	0	0
<b>Total</b>	<b>485879</b>	<b>485979</b>

NOTE 8: OTHER CURRENT LIABILITIES

Particulars	As at March 31,2020	As at March 31,2019
Provisions	10000	10000
Other Liabilities	229830	229830
<b>Total</b>	<b>239830</b>	<b>239830</b>

Note : 9 Revenue from Operations

Amount in Rs.

Sr. No	Particulars	F.Y. 2019-2020	F.Y. 2018-19
1	Sale - of Shares	0	5670300
	<b>Total</b>	<b>0</b>	<b>5670300</b>

Note : 10 Purchase of Stock

Amount in Rs.

Sr. No	Particulars	F.Y. 2019-2020	F.Y. 2018-19
1	Purchase - Equity Shares	0	5670300
	<b>Total</b>	<b>0</b>	<b>5670300</b>

Note : 11 Employment Benefit Expenses

Amount in Rs.

Sr. No	Particulars	F.Y. 2019-2020	F.Y. 2018-19
1	Salaries & Wages	96000	86000
2	Staff Welfare	0	0
	<b>Total</b>	<b>96000</b>	<b>86000</b>

**Note : 12 Other Expenses**

Sr. No	Particulars	F.Y. 2019-2020	F.Y. 2018-19
1	Audit Fees	10000	10000
2	Conveyance Expense	0	18000
3	Income Tax Expense	0	75000
4	Office Expenses	0	15200
5	ROC Fees	4000	7500
6	Telephone Expense	0	2500
7	Professional & Legal Fees	10000	0
8	RTA Expenses	10000	0
	<b>Total</b>	<b>34000</b>	<b>128200</b>

**Note: 13 Significant Accounting Policies:**

**a) General:**

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

**b) Valuation of Inventories:** Inventories are valued at lower of cost and net realizable value. In determining cost FIFO method is used.

**c) Fixed assets and depreciation:** There are no Fixed Assets held by the company during the year.

**d) Investments:** Investment in the company is valued at cost.

**e) Foreign currency Transactions:** There is no foreign currency transaction.

**f) Retirement Benefits:** Provident fund and employees state insurance scheme contribution is not applicable to the company.

**g) Taxes on Income:**

**Current Tax:** Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.

**Deferred Tax Provision:** Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

**Note: 14** Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

**Note: 15** In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

**Note: 16** No remuneration has been paid to the directors during the year.

**Note: 17** No related party transaction was carried out during the year.

**Note: 18** there is no reportable segment as per the contention of the management.

**Note: 19** Basic and Diluted Earnings per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning per Share"

## VALUE RESEARCH PREMIUM

PRESHA METALLURGICAL LIMITED

Particulars	31.03.2020 Rs.	31.03.2019 Rs.
<b>Numerator</b> Profit / (Loss) after Tax	(130000)	(224200)
<b>Denominator</b> Weighted average number of Nos. Equity shares	11360000	11360000
<b>EPS (Basic &amp; Diluted)</b> Numerator/Denominator	(0.01)	(0.02)

**Note: 20**

Payment to Auditor's	2019- 2020 Rs.	2018-19 Rs.
For Audit	10000	10000
For Company Matters	00	00

**Note: 21** previous year figures have been regrouped and recasted wherever necessary.

**Signature to Notes '1' to '21'**  
**As per our report on even date**

For, BIPIN & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 101509W

FOR AND ON BEHALF OF THE BOARD

Sd/-  
(CA AMIT SHAH)  
PARTNER  
Membership No. 126337  
UDIN: 20126337AAAABW9936  
Place: Vadodara  
Date: 25.06.2020



Value  
Research

Sd/-  
HEMANGKUMAR PATEL  
Director  
DIN: 02794980  
Place: Ahmedabad  
Date: 25.06.2020

Sd/-  
GARIMA VERMA  
Director  
DIN: 03094716