

NOTES FORMING PART OF THE FINANCIAL STATEMENTS**Basis of preparation**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Differences between actual results and estimates are recognised in the period in which the results are known / materialized.

NON-CURRENT ASSETS		
NOTE 1 : FINANCIAL ASSETS -INVESTMENTS		
Particulars	Amount in Rs.	
	As at March 31,2019	As at March 31,2018
Investments in Equity Instruments		
(i) Quoted Equity Shares (At Fair value through OCI)		
2766043 Equity Shares of Amradeep Industries Ltd	15489841	15489841
95000 Eq. Shares of Jsg Leasing Limited	950000	950000
188000 Eq. Shares of Lypsa Gems and Jewellery Limited	1480500	0
170196 eq. Shares of MFS Intercorp Limited	1701960	0
1500000 Eq. Shares of Presha Metallurgical Limited	15000000	0
0 (289600) Eq. Shares of Radhika Jeweltech Limited	0	21720000
1000000 Eq. Shares of Regent Enterprises Limited	6000000	0
2500 Eq. Shares of Satya Miners & Transporters Limited	26199	26199
9648 Eq. Shares of Seven hill Industries Ltd	26524	26524
90000 Eq. Shares of Shree Ganesh Bio Tech (India) Limited	792000	792000
125000 Eq. Shares of Shree Krishna Bio Tech Limited	1875000	0
0 (943555) Eq. Shares of Sitashree Food Products Limited	0	15246245
1260822 Eq. Shares of Sun and Shine Worldwide Ltd	6845559	6845559
0 (618350) Eq. Shares of SuncareTraders Ltd	0	16844368
35000000 Eq. Shares of Suntechno Overseas Ltd	10500000	10500000
7000 Eq. Shares of Superb Papers Limited	134045	0
900000 Eq. Shares of Sword-Edge Commercial Limited	4500000	0
50000 Eq. Shares of XO Infotech Ltd	47000	47000
858660 Eq. Shares of Sylph Education Solutions Limited	9050000	0
Eq. Shares of Devine Impex Ltd	0	8298500
Eq. Shares of Exdon Trading Co. Ltd	0	10000000
Eq. Shares of Maloo Gems AndJewellery Ltd	0	6102400
Eq. shares of Turbo Tech Engineering Ltd.	0	61200
Total (i)	112949836	113100167
(ii) Unquoted Equity Shares		
Eq. Shares of Adani Pharma P. Ltd	0	1823000
Eq. Shares of Angel FinvestP.Ltd	0	163000
Eq. Shares of Colama commercials Ltd	0	5000
Eq. Shares of Dezzle Ornaments Pvt Ltd	0	1000000
Eq. Shares of KwantumDevcon Ltd	0	3792000
Eq. Shares of Myfair Capital Pvt Ltd	0	162200
Eq. Shares of MyrajConsulancy Ltd	0	1099000
Eq. Shares of Pratik Minerals Private Limited	0	2100000
Eq. Shares of Safed Sales P. Ltd	0	3575000
Eq. Shares of Shiva Taxfab Ltd	0	1600000
Eq. Shares of Swapno Tie Up Pvt Ltd	0	3500000
Total (ii)	0	18819200

(iii) Investment in Partnership Firm (at Cost)	0	0
Total (iii)	0	0
Total(i+ii+iii)	74418628	131769036
NOTE 2 : FINANCIAL ASSETS -LOANS		
Particulars	As at March 31,2019	As at March 31,2018
Loans to Others:(Unsecured, Considered Good)	187969054	62067554
<u>Considered Doubtful</u>	92659000	92659000
Less: Provision For Doubtful Debts	8580000	8580000
	84079000	84079000
Total	272048054	146146554
NOTE 3 : Deferred Tax Assets (Net)		
Particulars	As at March 31,2019	As at March 31,2018
Deferred Tax Assets on Account of Depreciation	646	646
Unabsorbed Losses	0	0
Total	646	646
Deferred Tax Liability on Account of	0	0
Total	646	646
CURRENT ASSETS		
NOTE 4 : FINANCIAL ASSETS- INVENTORIES		
Particulars	As at March 31,2019	As at March 31,2018
SHARES (Quoted)	0	0
Darshan Oil	740	740
Raghuvir Syn. Ltd.	222800	222800
Total	223540	223540
NOTE 5 : FINANCIAL ASSETS- TRADE RECEIVABLES		
Particulars	As at March 31,2019	As at March 31,2018
UNSECURED, CONSIDERED GOOD		
(a) Outstanding for a period exceeding six months from the date they are due for payment	0	0
Others	0	0
b) Unsecured, Considered Good :	69548638	61735598
Total	69548638	61735598
NOTE 6 : FINANCIAL ASSETS- CASH AND CASH EQUIVALENT		
Particulars	As at March 31,2019	As at March 31,2018
Bank Balance	898459	80312
Cash in hand	136536	2610
Total	1034995	82922

NOTE 7 : Other Current Assets		Amount in Rs.
Particulars	As at March 31,2019	As at March 31,2018

TDS Receivable A.Y. 2018-19	19562	19562
Other Advances	0	0
Total	19562	19562

NOTE 8: EQUITY SHARE CAPITAL

Particulars	As at March 31,2019		As at March 31,2018	
	No.	Rs.	No.	Rs.
A. Authorised: Equity shares of Rs. 1/- each	260000000	260000000	260000000	260000000
Total	260000000	260000000	260000000	260000000
B. Issued, Subscribed & Fully Paid-up: Equity shares of Rs. 1/- each	247129000	247129000	247129000	247129000
Total	247129000	247129000	247129000	247129000

Disclosures:**(i) Details of Shareholding in excess of 5%**

Name of Shareholder	As at March 31,2019		As at March 31,2018	
	No.	%	No.	%
PAN INFOSYSTEMS PRIVATE LIMITED	30000000	12.14	30000000	12.14
JOSHE BUILDERS	25000000	10.12	25000000	10.12
VASTRAM DESIGNS PRIVATE LIMITED	0	0.00	30000000	10.12
NEO AUTO TECHNOMEDIA INDIA PRIVATE LIMITED	0	0.00	18000000	7.28
TWIST BARTER PRIVATE LIMITED .	15000000	6.07	15000000	6.07
TARGET MINING PRIVATE LIMITED	15000000	6.07	15000000	6.07
SUBHRASHI AGENCIES PRIVATE LIMITED	30000000	12.14	30000000	12.14
SIMLEX TRADING & AGENCES LTD	30000000	12.14	0	0.00
SWORD-EDGE COMMERCIAL LIMITED	18000000	7.28	0	0.00

NOTE 9 : OTHER EQUITY

Amount in Rs.

Particulars	As at March 31,2019	As at March 31,2018
(a) Capital reserve	1515500	1515500
(b) Securities Premium reserve	197465360	197465360
(C) Other Reserve	46165315	46165315
(d) Special Reserve	2952138	2952138
(e) Retained Earnings	(219688087)	(206254757)
Total	28410226	41843556

NON CURRENT LIABILITIES**NOTE 10 : Financial Liabilities-Borrowings**

Particulars	As at March 31,2019	As at March 31,2018
(a) Unsecured Loan:		
Unsecured Loans	17592298	292298
	17592298	292298
(b) Bank Overdraft	0	0
Total	17592298	292298

CURRENT LIABILITIES

Amount in Rs.

NOTE 11 : FINANCIAL LIABILITIES-TRADE PAYABLES

Particulars	As at March 31,2019	As at March 31,2018
Trade payable: Others	124152539	50703004
Total	124152539	50703004

NOTE 12 : OTHER CURRENT LIABILITIES

Particulars	As at March 31,2019	As at March 31,2018
Provisions	10000	10000
Total	10000	10000

Note : 13 Revenue from Operations

Amount in Rs.

Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Sale – Shares	10200000	0
	Total	10200000	0
Note : 14 Other Income			
Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Interest Income	0	195616
	Total	0	195616
Note : 15 Purchase of Stock			
Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Purchase – Shares	10000000	0
	Total	10000000	0
Note : 16 Employment Benefit Expenses			
Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Salaries & Wages	152500	60000
	Total	152500	60000
Note : 17 Financial Cost			
Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Bank Charges	2221	784
	Total	2221	784
Note : 18 Other Expenses			
Sr. No	Particulars	F.Y. 2018-19	F.Y. 2017-18
1	Annual Custody Fees	0	0
2	Audit Fees	10000	10000
3	bad Debt Written Off	0	35618624
4	Demat Expenses	678	1150
5	Income Tax Expense	0	0
6	Misc Office Exp	515	20000
7	Printing and Stationery Expense	3843	0
8	Professional & Legal Fees	311100	21000
9	Security Transaction Tax	7168	0
	Total	13478609	36728838

Note: 19 Significant Accounting Policies:**a) General:**

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

b) Valuation of Inventories: Inventories in the Company is valued at cost.

c) Fixed assets and depreciation: The Company does not have any fixed assets.

d) Investments: Investment in the company is valued at cost.

e) Foreign currency Transactions: There is no foreign currency transaction.

f) **Retirement Benefits:** Provident fund and employees state insurance scheme contribution is not applicable to the company.

g) **Taxes on Income:**

Current Tax: Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.

Deferred Tax Provision: Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Note: 20 Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

Note: 21 In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note: 22 No remuneration has been paid to the directors during the year.

Note: 23 No related party transaction were carried out during the year.

Note: 24 there is no reportable segment as per the contention of the management.

Note: 25 Basic and Diluted Earnings per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning Per Share"

Particulars	31.03.2019 Rs.	31.03.2018 Rs.
Numerator Profit / (Loss) after Tax	(13433330)	(36594005)
Denominator Weighted average number of Nos. Equity shares	247129000	247129000
EPS (Basic & Diluted) Numerator/Denominator	(0.05)	(0.15)

Note: 26

Payment to Auditor's	2018-19 Rs.	2017-18 Rs.
For Audit	10000	10000
For Company Matters	00	00

Note: 27 previous year figures have been regrouped and recasted wherever necessary.

For, BIPIN & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 101509W

FOR AND ON BEHALF OF THE BOARD

(CA AMIT SHAH)
PARTNER
Membership No. 126337
Place: Vadodara
Date: 25.05.2019

BHAVIN PADALIYA
Director
DIN: 08208065
Place: Ahmedabad
Date: 25.05.2019

AKSHAY MAKADIYA
Director
DIN: 08208425