SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1) Corporate information

Allied Digital Services Limited (referred to as “ADSL” or the “Company”) is renowned as a leading Global IT Transformation Architect, having its operations in pan India, USA, Australia, Europe and Middle east Asia with an impeccable track record for designing, developing, deploying digital solutions and delivering end-to-end IT infrastructure services. It provides wide range of information technology and consultancy services including Infrastructure Services, End user IT Support, IT asset life cycle, enterprise applications and integrated solutions.

The Company’s registered office is in Mumbai and has presence in pan India, and it has Subsidiary companies in USA, UK, Singapore and Australia.

2) Significant Accounting Policies

Basis of preparation and presentation

a) Statement of compliance

These financial statements have been prepared in accordance with Indian Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as applicable.

For all the periods upto the year ended March 31, 2016, the Company had earlier prepared and presented its financial statements in accordance with accounting standards notified under section 133 of the Companies Act, 2013 (Indian GAAP). Reconciliations and description of the effect of the transition to Ind AS from Indian GAAP is given in Note 38.

b) Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items that have been measured at fair value as required by relevant Ind AS:

1. Derivative financial instruments;
2. Certain financial assets and liabilities measured at fair value (refer accounting policy on financial instruments);
3. Share based payment transactions and
4. Defined benefit and other long-term employee benefits

c) Use of estimates and judgment

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Summary of significant accounting policies

(i) Functional and presentation currency Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which these entities operate (i.e. the “functional currency”). The financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

(ii) Foreign currency transactions and balances are translated into the functional currency of the company,using the exchange rates prevailing at the dates of the respective transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the exchange rates prevailing at reporting date of monetary assets and liabilities denominated in foreign currencies, are recognized in the statement of profit and loss and reported within foreign exchange gains/ (losses). Non-monetary assets and liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction.

(iii) Investment in subsidiaries: Investment in subsidiaries is measured at cost. Dividend income from subsidiaries (if any) is recognised when its right to receive the dividend is established.

(iv) Financial instruments: All financial instruments are recognised initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognised on trade date. While, loans and borrowings and payables are recognised net of directly attributable transaction costs. For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories: non-derivative financial assets comprising amortised cost, debt instruments at fair value through other comprehensive income (FVTOCI), equity instruments at FVTOCI or fair value through profit and loss account (FVTPL), non derivative financial liabilities at amortised cost or FVTPL and derivative financial instruments (under the category of financial assets or financial liabilities) at FVTPL. The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

(v) Debt instruments at FVTOCI

A debt instrument shall be measured at fair value through other comprehensive income if both of the following conditions are met:

(a) the objective of the business model is achieved by both collecting contractual cash flows and selling financial assets and

(b) the asset's contractual cash flow represent Solely Payments of Principal and Interest(SPPI)

Debt instruments included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction costs. Fair value movements are recognised in other comprehensive income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain/(loss) in statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to profit and loss. Interest earned is recognised under the effective interest rate (EIR) model.

(vi) Equity instruments at FVTOCI

All equity instruments are measured at fair value. Equity instruments held for trading is classified as FVTPL. For all other equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. The Company makes such election on an instrument-by-instrument basis. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividend are recognised in OCI which is not subsequently recycled to statement of profit and loss.

(vii) Financial assets at FVTPL

FVTPL is a residual category for financial assets. Any financial asset which does not meet the criteria for categorization as at amortised cost or as FVTOCI, is classified as FVTPL.

In addition the Company may elect to designate the financial asset, which otherwise meets amortised cost or FVTOCI criteria, as FVTPL if doing so eliminates or significantly reduces a measurement or recognition inconsistency. The Company has not designated any financial asset as FVTPL.

Financial assets included within the FVTPL category are measured at fair values with all changes in the statement of profit and loss.

a) Non-derivative financial liabilities

(i) Financial liabilities at amortised cost: Financial liabilities at amortised cost represented by borrowings, trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

(ii) Financial liabilities at FVTPL: Financial liabilities at FVTPL represented by contingent consideration are measured at fair value with all changes recognised in the statement of profit and loss.

b) **Derivative financial instruments:**

Derivatives are recognized and measured at fair value. Attributable transaction costs are recognized in statement of profit and loss.

(v) Property, plant and equipment

a) **Recognition and measurement:** Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.

b) **Depreciation:** The Company depreciates property, plant and equipment over the estimated useful life on a straight-line basis from the date the assets are ready for intended use. Assets acquired under finance lease if any and leasehold improvements are amortized over the lower of estimated useful life and lease term. The estimated useful lives for the current and comparative period of significant items of property, plant and equipment are as follows

Type of Asset	Method	Estimated useful life
Leasehold Land	Straight line	99 Years
Freehold & Leasehold		
Buildings	Straight line	60 Years
Furniture and Fixtures	Straight line	10 Years
Computers and IT Equipment's	Straight line	3 Years
Servers	Straight line	6 Years
Motor Vehicles	Straight line	8 Years
Office Equipment's	Straight line	5 years
Civil and Plumbing Work	Straight line	60 Years

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the statement of profit and loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss. Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work- in-progress(if any).

(vi) Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. The estimated useful lives of intangibles are as follows:

Type of Asset	Method	Estimated useful life
Intellectual Property	Straight line	10 Years

(vii) Leases

Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. When acquired, such assets are capitalized at fair value or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognised as an expense on a straight line basis in the statement of profit and loss over the lease term except where the lease payments are structured to increase in line with expected general inflation.

(viii) Impairment

Financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss. The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivable.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

(ix) Employee benefits

The Company participates in various employee benefit plans. Post-employment benefits are classified as either defined contribution plans or definedbenefit plans. Under a defined contribution plan, the Company's only obligation is to pay a fixed amount with no obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits. The related actuarial and investment risks fall on the employee. The expenditure for defined contribution plans is recognized as expense during the period when the employee provides service. Under a definedbenefit plan, it is the Company's obligation to provide agreed benefits to the employees. The related actuarial and investment risks fall on the Company. The present value of the definedbenefit obligations is calculated using the projected unit credit method.

(x) Share based payments

Employees of the Company receive remuneration in the form of equity settled instruments, for rendering services over a defined vesting period. Equity instruments granted are measured by reference to the fair value of the instrument at the date of grant. The expense is recognized in the statement of profit and loss with a corresponding increase to the share based payment reserve, a component of equity. The equity instruments generally vest in a graded manner over the vesting period. The fair value determined at the grant date is expensed over the vesting period of the respective tranches of such grants (accelerated amortization). The stock compensation expense is determined based on the Company's estimate of equity instruments that will eventually vest. The fair value of the amount payable to the employees in respect of phantom stocks, which are settled in cash, is recognized as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the phantom stock options plan. Any changes in the liability are recognized in statement of profit and loss.

(xi) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. Provisions for onerous contracts are measured at the present value of lower of the expected net cost of fulfilling the contract and the expected cost of terminating the contract.

(xii) Revenue

The Company derives revenue primarily from IT Infrastructure Services, Enterprise Application & Integrated Solutions and related services. The Company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. The method for recognizing revenues and costs depends on the nature of the services rendered:

a) Fixed-price contracts

Revenues from fixed-price contracts are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project costs incurred to date as a percentage of total estimated project costs required to complete the project. The cost expended (or input) method has been used to measure progress towards completion as there is a direct relationship between input and productivity. If the Company does not have a sufficient basis to measure the progress of completion or to estimate the total contract revenues and costs, revenue is recognized only to the extent of contract cost incurred for which recoverability is probable. When total cost estimates exceed revenues in an arrangement, the estimated losses are recognized in the statement of profit and loss in the period in which such losses become probable based on the current contract estimates. 'Unbilled revenues' represent cost and earnings in excess of billings as at the end of the reporting period. 'Unearned revenues' represent billing in excess of revenue recognized. Advance payments received from customers for which no services are rendered are presented as 'Advance from customers'.

b) Maintenance contracts

Revenue from maintenance contracts is recognized ratably over the period of the contract using the "percentage-of-completion" method. When services are performed through an indefinite number of repetitive acts over a specified period of time, revenue is recognized on a straight line basis over the specified period or under some other method that better represents the stage of completion. In arrangements for soft ware development and related services and maintenance services, the Company has applied the guidance in Ind AS 18, Revenue, by applying the revenue recognition criteria for each separately identifiable component of a single transaction. The arrangements generally meet the criteria for considering soft ware development and related services as separately identifiable components. For allocating the consideration, the Company has measured the revenue in respect of each separable component of a transaction at its fair value, in accordance with principles given in Ind AS 18. The Company accounts for volume discounts and pricing incentives to customers by reducing the amount of revenue recognized at the time of sale. Revenues are shown net of sales tax, value added tax, service tax and GST as applicable discounts and allowances. The Company accrues the estimated cost of post contract support services at the time when the revenue is recognized. The accruals are based on the Company's historical experience of material usage and service delivery costs.

(xiii) Income tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

a) Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company off sets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

b) Deferred income tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary difference arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred income tax asset is recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary difference, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred income tax liabilities are recognized for all taxable temporary difference. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

(xiv) Earnings per share

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by dividing the net profitafter tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs (“MCA”) through Companies (Indian Accounting Standards) Amendment Rules, 2018 has notified the following new and amendments to Ind ASs which the Group has not applied as they are effective for annual periods beginning on or after April 1, 2018:

Ind AS 115 Revenue from Contracts with Customers

Ind AS 21 The Effect of Changes in Foreign Exchange Rates

Ind AS 115 – Revenue from Contracts with Customers

Ind AS 115 establishes a single comprehensive model for entities to use in accounting for revenue arising from contracts with customers. Ind AS 115 will supersede the current revenue recognition standard Ind AS 18 - Revenue, Ind AS 11 - Construction Contracts when it becomes effective.

The core principle of Ind AS 115 is that an entity should recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Specifically, the standard introduces a 5-step approach to revenue recognition:

Step 1: Identify the contract(s) with a customer

Step 2: Identify the performance obligation in contract

Step 3: Determine the transaction price

Step 4: Allocate the transaction price to the performance obligations in the contract

Step 5: Recognise revenue when (or as) the entity satisfies a performance obligation

Under Ind AS 115, an entity recognises revenue when (or as) a performance obligation is satisfied, i.e. when ‘control’ of the goods or services underlying the particular performance obligation is transferred to the customer.

The Group has completed its evaluation of the possible impact of Ind AS 115 and will adopt the standard with all related amendments to all contracts with customers retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. Under this transition method, cumulative effect of initially applying Ind AS 115 is recognised as an adjustment to the opening balance of retained earnings of the annual reporting period. The standard is applied retrospectively only to contracts that are not completed contracts at the date of initial application. The Group does not expect the impact of the adoption of the new standard to be material on its retained earnings and to its net income on an ongoing basis.

Ind AS 21 – The Effect of Changes in Foreign Exchange Rates

The amendment clarifies on the accounting of transactions that include the receipt or payment of advance consideration in a foreign currency. The appendix explains that the date of the transaction, for the purpose of determining the exchange rate, is the date of initial recognition of the non-monetary prepayment asset or deferred income liability. If there are multiple payments or receipts in advance, a date of transaction is established for each payment or receipt. The Group is evaluating the impact of this amendment on its financial statements.

NOTE - 2 : PROPERTY PLANT & EQUIPMENT

Particulars									Net Block	
	As at 31-03-2017	Add during the year 2017-2018	Adj/Del during the year 2017-2018	As at 31-03-2018	Upto 31-03-2017	For the year 2017-2018	Adj. during the year	Upto 31-03-2018	As at 31-03-2018	As at 31-03-2017
Premises Lease Hold	2,734	-	-	2,734	259	34	-	293	2,441	2,475
Civil and Plumbing Work	1,818	-	-	1,818	175	30	-	205	1,613	1,643
Furniture and Fixtures	3,214	-	-	3,214	1,962	346	-	2,309	906	1,252
Office Equipments	920	-	-	920	899	4	-	903	17	21
Motor Vehicles	135	-	-	135	130	2	-	132	4	6
Computers and IT Equipments	9,617	-	-	9,617	9,336	185	-	9,521	96	281
Computers (Given on lease)	156	-	-	156	156		-	156	-	-
Total	**18,595**	**-**	**-**	**18,595**	**12,917**	**602**	**-**	**13,519**	**5,076**	**5,678**

NOTE - 3 : INVESTMENT PROPERTY

Particulars									Net Block	
	As at 31-03-2017	Add during the year 2017-2018	Adj/Del during the year 2017-2018	As at 31-03-2018	Upto 31-03-2017	For the year 2017-2018	Adj. during the year	Upto 31-03-2018	As at 31-03-2018	As at 31-03-2017
Leasehold Land	2,278	-	-	2,278	176	22	-	199	2,079	2,102
Premises Lease Hold	6,873	-	-	6,873	592	68	-	660	6,214	6,281
Total	**9,151**	**-**	**-**	**9,151**	**769**	**90**	**-**	**859**	**8,293**	**8,383**

NOTE - 4 : INTANGIBLE ASSETS

Particulars									Net Block	
	As at 31-03-2017	Add during the year 2017-2018	Adj/Del during the year 2017-2018	As at 31-03-2018	Upto 31-03-2017	For the year 2017-2018	Adj. during the year	Upto 31-03-2018	As at 31-03-2018	As at 31-03-2017
Computer Software Licenses	76	-	-	76	74	1	-	75	2	2
Intellectual Property Rights	9,131	-	-	9,131	2,373	904	-	3,277	5,854	6,758
Total	**9,207**	**-**	**-**	**9,207**	**2,447**	**905**	**-**	**3,352**	**5,855**	**6,760**
Grand Total	**36,954**	**-**	**-**	**36,954**	**16,133**	**1,596**	**-**	**17,729**	**19,225**	**20,821**

Note 05: Investments

i) Non Current Investments

(` In lakh)

Sr. No.	Particulars		As at 31st March 2018	As at 31st March 2017
(1)	**Non- Quoted, Long Term, Trade: (Carried at Cost)**			
(a)	**Investment in Subsidiaries**			
	(i)	**Allied Digital Services LLC (USA)**	**7,531**	7,531
		306017 (Previous year: 306017) Equity shares of USD 10 each, fully paid up		
	(ii)	**Allied Digital Inc (USA)**	**7,075**	7,075
		10,000 (Previous year: 10,000) equity shares of USD 0.0001/- each fully paid up (Refer Note)		
	(iii)	**Allied Digital Singapore Pte Limited**	**6**	6
		100 (Previous year: 100) shares of SGD 1 each, fully paid up (Refer Note)		
	(iv)	**Allied Digital Asia Pacific Pty Limited (Australia)**	**128**	128
		100 (Previous year: 100) shares of AUD 1 each, fully paid up (Refer Note)		
	(v)	**AlliedE-Cop Surveillance India Pvt. Ltd**	**1**	1
		86010 (Previous year: 86010) equity shares of ` 10/- each fully paid up		
	(vi)	**Allied Digital Services (UK) Ltd.**	**1**	1
		900 (Previous year: 900) shares of GBP 1 each fully paid up		
	(vii)	**Allied Digital CNT Private Limited**		
		14200 (Previous Year: 14200) Shares of Rs. 10 Each	**-**	-
	(viii)	**Enpointe Technologies (India) Private Limited**	**1**	**1**
		999 (Previous Year : 999) Shares of Rs. 100 Each		
		Total Investment in Subsidiaries	**14,743**	14,743
(b)	**Investment in Associates: (Carried at Cost)**			
	(i)	**Soft Shell System (I) Pvt Ltd**	**600**	600
		117,924 (Previous year: 98,269) shares of Rs.10/- each fully paid up at a premium of ` 498.81 per share		
		Total Investment in Associates	**600**	600
	Investment in Others (Unquoted)			
	(i)	**Uthopia Green Trans pvt ltd**	**0**	0
		Total Investment in Others	**0**	0
(3)	**Investment carried at Fair Value through Amortised Cost**			
	(i)	450000 Preference Shares @ 100/- of Devyog Builders Pvt Ltd	**148**	137
		Total Investment in Prefernce Shares	**148**	137
		Total Non Current Investments	**15,490**	15,479

Note : Wherever the amount is ‘0’, it denotes value less than ` 50,000/- as all value is rouded off to the nearest ` 1 Lakh.

Note 6 : Loans

(` In lakh)

Sr. No.	Particulars			As at 31st March 2018	As at 31st March 2017
(i)	**Non-Current**				
	(a)	**Loans and advances to related parties**			
		Unsecured, considered good		184	255
	(b)	**Others**			
		(i)	Inter Corporate Deposits	210	314
			Total Long Term Loans and Advances	394	569
(ii)	**Current**				
	a	**Loans and advances to related parties**			
		Subsidiaries & Associates		76	81
	b	**Loans and advances (others)**			
		Unsecured, considered good			
		(i)	Loans and advances to employees	113	90
				113	90
			Total Short-term loans and advances	**189**	171
			Total loans	**583**	740

Non Current Loans & Advances

In respect of other loans and advances as appearing above, the Company has not produced the confirmation for the same. The management is of the opinion that these loan and advances are good and recoverable.

In respect of confirmation for other Loan and Advances, the Company has not produced the same from the parties at the time of signing of the Balance sheet. Due to the absence of these confirmations the need to make provision for the doubtful debts has not been ascertain and provided for by the company .

Current Loans & Advances :

In respect of confirmation for Loan and Advances the Company has not produced the same from the parties at the time of signing of the Balance sheet. Due to the absence of these confirmation the need to make provision for the doubtful debts has not been ascertained and provided for by the company. However, the management is of the opinion that all the Loan and Advances as appearing in the Balance Sheet are good and recoverable.

Note 7: Other Financial Assets

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(i)	**Non-Current**		
(a)	**Security Deposits**		
	Unsecured, considered good	6	8
(b)	Deferred Interest Exp (Prefernce Shares)	232	250
(c)	Deferred Interest Exp (Loan to Related Party)	72	47
(d)	Deferred Interest Exp (Inter Corporate Loan Given)	95	63
(e)	Deferred Interest Exp (Security Deposits Rent Given)	1	1
(f)	Deferred Interest Exp (Loan to Employees)	0	0
	Total	406	369
(ii)	**Current**		
(a)	**Rental Security Deposits**		
	Unsecured, considered good *	51	13
(b)	Unbilled revenue	3,249	2,197
(c)	Deferred Interest Exp (Prefernce Shares)	18	18
(d)	Deferred Interest Exp (Loan to Related Party)	48	24
(e)	Deferred Interest Exp (Inter Corporate Loan Given)	63	31
(f)	Deferred Interest Exp (Security Deposits Rent Given)	2	1
(g)	Deferred Interest Exp (Loan to Employees)	0	0
(h)	Intererest Accrued	254	143
	Total	**3,685**	**2,427**
	Total Other Financial Assets	**4,091**	**3,096**

* Financial assets carried at amortised cost

Unbilled Revenue of ` 3249 Lakhs has been considered as certified and represented by the Management.

Note 8: Other Assets

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(i)	**Non-Current**		
(a)	**Advance given to a Suppliers**	0	0
	Unsecured, considered good		
	Total	**0**	**0**
(ii)	**Current**		
(a)	MAT Credit Entitlement	935	730
(b)	Prepaid expenses	16	1
	Total	**952**	731
	Total Other Assets	**952**	731

Note 9: Income Tax Assets

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
	Advance Income Tax Assets (Net of provisions)	1,599	1,692
	Total	**1,599**	**1,692**

Note 10: Inventories

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
	Stock in Trade (For Service)	3,145	3,126
	Stock in Trade (For Trading)	166	170
	Total Inventories	**3,311**	**3,296**

Note 1 Inventories are valued at lower of cost and net realizable value

Note 2 The value of the Inventory as on 31st March 2018 includes certain slow moving items which has not been provided for during the valuation of the same.

Note 3 The valuation of the inventory is as certified by the management.

Note 11: Trade Receivables

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
	Trade receivables outstanding for a period less than six months from the date they are due for payment		
	Unsecured, considered good	3,016	3,686
	Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
	Unsecured, considered good	11,431	11,190
	Unsecured, considered doubtful	-	-
	Total Trade Receivable	**14,447**	**14,876**

Trade Receivable stated above include debts due from:

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
	Directors	-	
	Private Company in which director is a member	2,393	1,898
		2,393	**1,898**

Note (i) In respect of confirmation for Sundry Debtors, the Company has not produced the same till the signing of the Balance sheet.

Due to the absence of these confirmation the need to make provision for the doubtful debts has not been ascertained and provided for by the company. The ageing of the debtors as reported in the balance sheet could also not be verified by the Auditors and has been considered as certified by the management of the company. However, the management is of the opinion that all the Sundry Debtors , as appearing in the Balance sheet are good and recoverable.

Note 12 (i): Cash and Cash Equivalents:

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(a)	Balances with Banks		
(i)	In Current Account	387	142
(b)	Cash on hand	17	4
	Total Cash and Cash Equivalents	**404**	**146**

Note 12 (ii): Other Balances with Bank:

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(a)	Balances with Banks	-	-
(i)	In fixed deposit accounts (pledge with bank against guarantees given by bank)	1,356	1,067
		1,356	**1,067**

Note 13: Share Capital

(a) Authorised, Issued, Subscribed & Paid - up and par value per share **(` In lakh)**

Share Capital	As at 31st March 2018		As at 31st March 2017	
	Number	Amount	Number	Amount
Authorised				
Equity shares of ` 5 each with voting rights	60,000,000	3,000	60,000,000	3,000
Issued				
Equity shares of ` 5 each with voting rights	50,205,528	2,510	50,205,528	2,510
Subscribed & Paid up				
Equity shares of ` 5 each with voting rights	**50,205,528**	**2,510**	**50,205,528**	**2,510**

(b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

(` In lakh)

Particulars	Opening Balance	ESOP	Conversion	Buy back	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2018					
- Number of shares	50,205,528	-	-	-	50,205,528
- Amount in ` Lakh	2,510	-	-	-	2,510
Year ended 31 March, 2017					
- Number of shares	50,205,528	-	-	-	50,205,528
- Amount in ` Lakh	2,510	-	-	-	2,510

(c) Rights, Preferences and restrictions related to equity shares

The company has only one class of equity shares having par value of ` 5 per share. Each holder of equity shares is entitled to one vote per share.

(d) Details of shares held by each shareholder holding more than 5% shares:

(` In lakh)

Name of Shareholder	As at 31st March 2018		As at 31st March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares with voting rights				
Nitin Dhanji Shah	**14,783,031**	**29.45**	14,783,031	29.45
Prakash Dhanji Shah	**8,178,348**	**16.29**	8,178,348	16.29

The Company Stock Options Plans which are summarized as under:

(i) Stock Option Scheme (2010)

The Company by a Special Resolution passed at Annual General Meeting held on 29th September 2010 approved the Employee Stock Option Scheme under section 79A of the Companies Act, 1956 to be read along with SEBI (Employee Stock Option and Employee Stock Purchase Scheme) Guidelines, 1999 whereby 30,00,000 options convertible into Equity Shares of ` 5/- each to be granted to eligible employees of the Company. This stock option scheme is titled as '"ESOP 2010". Out of the same 4,87,500 options have been granted during the financial year 2012-13. Of these 1,87,500 options have lapsed as the employees holding the said number of grants have been terminated during FY 2015-16.

(` In lakh)

Particulars	2017-2018	2016-2017
Opening Outstanding option	2,512,500	2,512,500
Employee Stock Option Scheme announced during the Year	-	-
Granted during the year	-	-
Exercised during the year (Post - split)	-	-
Forfeited/lapsed during the year (Post - split)	-	-
Closing Outstanding option	2,512,500	2,512,500

(e) Issue of Shares other than Cash

Details of Shares allotted as fully paid up by way of bonus shares before March 31, 2014

The Company allotted 13,22,300 equity shares of ` 10 each as fully paid-up bonus shares by capitalisation of reserves in 1999-2000

The Company allotted 71,05,605 equity shares of ` 10 each as fully paid-up bonus shares by capitalisation of reserves in 2006-2007

(f) Buy- Back of Equity Shares

The Board of Directors of the Company in their meeting held on February 18, 2011 had resolved to buyback ("Buyback") its fully paid-up equity shares of the face value of ` 5/- each (Equity Shares) from the existing Equity Share owners of the Company, other than Promoters of the Company. This Buy back was to be made from the stock exchange in accordance with the provisions of Sections 77A, 77AA, 77B and other applicable provisions of the Companies Act, 1956 ("the Act") and Securities and Exchange Board of India (Buy Back of Securities) Regulation, 1998 ("the Regulation") and the relevant provisions of Memorandum of Association and Articles of Association of the Company. The maximum price at which this buy back was to be executed was not to exceed ` 140/- per Equity Share ("Maximum Buyback Price") payable in cash, and the maximum amount allocated for the Total Buy Back was ` 2,800 Lakhs ("Offer size"). The Date of Opening of the buyback was April 25, 2011 and last Date for the Buyback was February 17, 2012. No buy back of shares was made by the Company during the year under consideration.

During the financial year 2011-2012 , the Company has bought back 5,97,075 Equity Shares for a Total Consideration of ` 324.87 Lakhs. The Bought back shares have been duly extinguished by the Company.

Note 14: Other Equity

(i) Reserves and Surplus

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(a)	**Capital Redemption Reserve**		
	Opening Balance	30	30
	Closing Balance	30	30
(b)	**Securities Premium Account**		
	Opening Balance	37,019	37,019
(+)	Securities premium credited on allotment of equity shares	-	-
(-)	Utilised during the year for:	-	-
	Closing Balance	37,019	37,019
(c)	**General Reserves**		
	Opening Balance	1,338	1,338
	Closing Balance	1,338	1,338
(d)	**Surplus**		
	Opening balance	3,265	3,459
(+)	Net Profit/(Net Loss) For the current year	498	177
(-)	Adjustment according to Ind AS	(81)	-
(-)	Adjustments for Prior period taxes	(41)	(370)
	Closing Balance	3,641	3,265
	Total Reserves and Surplus	**42,028**	**41,652**

(ii) Other component of equity

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(a)	Employee Stock Options Outstanding		
	Opening	720	707
Add:	During the Year		13
	Total ESOP Outstanding	720	720
(b)	Accumulated Other Comprehensive Income		
	Opening	85	38
Add:	During the Year	36	47
	Total Other Comprehensive Income	120	85
	Total Other Component of Equity	**840**	**805**
	Total	**42,869**	**42,457**

Note 15: Borrowings

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(i)	**Non Current Borrowings**		
a.	Bank of India	-	258
	Security details		
	1. Shared pari passu with Cosmos Bank		
	2. Equitable mortgage of the immovable property situated at Office no. 405 & 406, 4th Floor, Seepz, SEZ, M I D.C., Marol, Andheri-East, Mumbai-400096.		
	3. Pledge of 20,00,000 shares held by the promoter of the Company.		
	4. Personal Guarantee of Promotors		
b.	Kotak Bank	451	-
(a)	Equitable mortgage of the immovable property situated at Office no. 405 & 406, 4th Floor, Seepz, SEZ, M I D.C., Marol, Andheri-East, Mumbai-400096		
(b)	Plot no. 22/1 &13/5 , Rajiv Ghandhi infotech Park, Hinjewadi phase-3 (SEZ) MIDC , Near Lexwear & Yash technologies, Village Hinjewadi, Pune		
(c)	Flat no .9 , First floor building No A, Sidharth Court , corporative Housing society Ltd, Final plot No. 196 , S No.347/2c , Near Hotel Madhuban, Dhole patil Road , Ghorpadi Pune		
(d)	Plot no A-24 & A-25 Talawade Software park, MIDC Opposite Fujitsu, Talawade chakhan - MIDC road, Pune owned by Ms. Gateways		
(e)	Pledge of shares & Mutual Fund belonging to Mrs. Tejal Shah		
(f)	Personal Guarantee of Promotors.		
(g)	Corporate guarantee of M/S The Gateways		
	Total Non-Current Borrowings	**451**	258

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(ii)	**Current Borrowings**		
	Secured	-	
a	Loans repayable on demand	5,350	6,627
	Unsecured		
a	Loans and advances from related parties (Repayable on Demand)	2,059	1,655
b	Unsecured Loan Others	90	110
c	Fixed Deposits from public	43	432
	Total Current Borrowings	**7,543**	**8,825**
	Total Borrowings	**7,994**	**9,083**

In respect of the Fixed Deposits from public unclaim amount overdue as at 31.03.2018; Principal sum overdue ` 33.84 lakh and Interest overdue ` 5.42 lakh.

Details of Secured short-term borrowings alongwith Security and Terms of repayment: (` In lakh)

Particulars	As at 31st March 2018	As at 31st March 2017
Loans repayable on demand		
From banks:		
Working Capital Facility From State Bank of India	3,442	4,719
Barclays Bank Foreign Currency Loan	1,908	1,908
Loans repayable on demand from banks	**5,350**	6,627

(i) Details of Security Offered to Banks for Working Capital Facilities

Following securities have been offered to banks with the first charge with State Bank of India and pari pasu charged with Barclays Bank

(a) Mortgage of Building No.4, Sector 1, MBP, MIDC, Mahape, Navi Mumbai

(b) Mortgate of Earnest House, 13 Floor, Nariman Point, Mumbai

(c) Mortgage of Gala no 3,4,7, 301,302,305,306.307 & 308 Bldg No 3, Sector III,MIDC Mahape, Navi Mumbai

(d) Hypothecation Charge on Movable assets except Vehicles

(e) Hypothecation Charge on Current Assets

(f) Personal Guarantee of Promotors

During the year the Company has entered into one time settlement (OTS) with respect to its funded & non funded based dues payable to State Bank of India (“SBI”) by assignment of its dues to Kotak Mahindra Bank. The OTS was accepted by SBI vide its letter dated 23rd March, 2018. The details of the same is as under:

Cash Component from Kotak Mahindra Bank	25.15
Counter Guarantee’s for entire BG outstanding/Replacement of existing BG’s with the BG’s of Kotak Mahindra Bank	25.61
Cash Margin available for the BG outstanding with us	14.71
Less: Cash Margin for the proposed BG’s to be issued by Kotak Mahindra Bank @ 20% of BG amount ` 25.61 crores	5.13
Total	**60.34**

As a result of the above settlement, now the Company is not required to pay the amount of unpaid interest which was payable to SBI to the tune of ` 10.20 crores for which the company had made the provision in the books of accounts (` 4.80 crores for FY 2016-17 and ` 5.40 crores for the FY 2017-18).

The dues to SBI is settled by Kotak Mahindra Bank during the April 2018.

Considering the facts that SBI had accepted the OTS before the year end and further that all the formalities of this settlement including the movement of funds from Kotak Mahindra Bank to SBI was completed before the approval of the financials by the Board, the management has given the financial impact of the above settlement in the books of the company for the FY 2017-18.

Note 16: Other Financial Liabilities

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(i)	Other Non-Current Financial Liabilities		
(a)	Deferred Rent Income- Security Deposits Rent	3	2
	Total Non-Current Borrowings	3	2
(ii)	Other Current Financial Liabilities		
(a)	Current Maturities of Long term Debts	-	745
(b)	Security deposit for rented property	9	12
(c)	Deferred Rent Income- Security Deposits Rent	2	1
(d)	Kotak Bank OD	447	-
	Total Other Current Financial Liabilities	**458**	**758**
	Total Borrowings	**462**	**760**

Note 17: Provisions

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
(i)	**Non-Current Provisions**		
(a)	**Provision for employee benefits:**		
	- Provision for gratuity	2	1
	Total Non-Current Provisions	2	1
(ii)	**Current Provisions**		
(a)	**Provision for employee benefits**		
(i)	Contribution to Provident Fund	253	283
(ii)	Contribution to Employee State Insurance Corporation	39	40
(iii)	Profession Tax	25	23
(iv)	Leave Travel Allowance	8	8
(v)	Provision for Expenses	170	811
	Total Current Provisions	**495**	**1,165**
	Total Provisions	**497**	**1,166**

On account of the severe Financial crunch faced by the Company, regular delays have been noted in making the payment towards the Contributions payable by the Company on account of Employee Benefits, Profession Tax and other statutory dues.

Note 18: Deferred tax liabilities

The net deferred tax as at 31st March, 2018, comprises of the following components: (` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
	Deferred Tax Liability		
	Timing difference of depriciation between W.D.V. of Assets as per Companies Act and Income Tax Act	2,503	1,953
	Total Deffered Tax Liability	2,503	1,953
	Net Deffered Liability/ (Asset)	2,503	1,953

Note 19: Other liabilities

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
i)	Other Non-Current Liabilities	-	-
	Total Other Non-Current Liabilities	**-**	**-**
(i)	Other Current Liabilities		
(a)	Advance received from Customer	574	574
(b)	Duties & Taxes	43	367
(c)	Unpaid Divided	8	8
	Total Other Current Liabilities	**625**	**948**
	Total Other Liabilities	**625**	**948**

Note 20: Trade Payables

(` In lakh)

Sr. No.	Particulars	As at 31st March 2018	As at 31st March 2017
a	**Trade payables**		
	-Trade payables to Micro and Small enterprises	-	-
	-Trade payables to other than Micro and Small enterprises	3,999	2,768
	Total Trade Payables	**3,999**	**2,768**

The Company has not received any instruction from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures if any, relating to amounts unpaid as at the year end,together with interest payable, as required under the said Act, have not been given.

Note 21: Operating Income

(` In lakh)

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Services, Solutions and Sales	7,408	7,807
	Lease Rent	15	4
	Total Operating Income	**7,423**	**7,810**

Note 22 : Other Income

(` In lakh)

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Interest Income (Refer Note 22.A)	199	159
	Dividend Income	-	14
	Net gain on foreign currency transactions	-	415
	Other non-operating income (Refer Note 22.B)	757	50
	Interest income (Effective Rate of Interest)		
	Total Other Income	**956**	**639**

Note 22.(A)

(` In lakh)

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Interest Income comprises:		
	Interest on deposits from banks	199	159
	Total - Interest Income	**199**	**159**

Note 22.(B)

(` In lakh)

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Other non-operating income comprises:		
	Income from Office Rent	46	27
	Miscellaneous Income	711	23
	Total Other non-operating income	**757**	**50**

Note 23 Purchase of Traded Goods

(` In lakh)

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Purchase of Traded Goods and Services	483	1,115
	Other Direct Cost	124	210
	Total Purchase of Traded Goods	**607**	**1,325**

Note 24 Changes in Inventories of Stock-in-Trade

(` In lakh)

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Closing Stock	3,311	3,296
	Less : Opening Stock	3,296	3,394
	Net (increase) / decrease	**(15)**	**98**

Note 25 : Employee Benefits Expenses

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
(a)	Salaries and wages (Including Managerial Remuneration) (Refer note (25A)	2,106	2,087
(b)	Contributions to Provident Fund	91	40
(c)	Contributions to ESIC	30	21
(d)	Contributions to Labour Welfare Fund	0	-
(e)	Contributions to Gratuity	84	52
(f)	Staff welfare expenses	28	41
(g)	ESOP Expenses	-	13
	Total Employee Benefit Expenses	**2,339**	**2,254**

(25A) Details of Managerial Remuneration:

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Salaries	92	82
	Total	**92**	**82**

Note 26 : Finance Cost

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
(a)	Interest expense on Borrowings	470	1,369
(b)	Other borrowing costs	15	136
	Total Finance Cost	**486**	**1,505**

Note 27 Other expenses

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Rent including Lease Rentals	30	63
	Repairs and Maintenance	25	30
	Insurance	8	35
	Communication	46	50
	Travelling and Conveyance	95	106
	Electricity Expenses	141	143
	Freight and Forwarding	4	25
	Advertisement Expenses	8	101
	Legal and Professional Fees	312	252
	Payments to Auditors (Refer Note (23A) below)	10	10
	Rates and Taxes	453	59
	Brokerage Charges	3	9

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Security Charges	1	11
	Printing & Stationery Expenses	8	14
	Business Promotion Expenses	20	35
	Office Expenses	39	52
	Equipment Hire Charges	1	0
	Labour Charges	58	78
	Loss on Sale of Asset	-	0
	Sundry Balance W/off	-	1
	Bad debt W/off	-	66
	Donation	1	-
	Loss on Sales on Investment	-	37
	Miscellaneous Expenses	73	43
	CSR	9	-
	Total Other Expenses	**1,343**	**1,221**

27A Details of Auditors' Remuneration:

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Payments to the Auditors		
(a)	For Statutory Audit	8	8
(b)	For Taxation Matters	2	2
	Total	**10**	**10**

28 Exceptional Items

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
	Reversal of Bank Interest	(1,172)	-
	Bad debt written off	1,496	-
	Total	**323**	**-**

Note 29 Component of Other Comprehensive Income

Sr. No.	Particulars	For the year ending Mar 31, 2018	For the year ending Mar 31, 2017
(a)	**Items that will not be reclassified to profit or loss**		
	Acturial Gain/Loss on Gratuity	36	47
	Total	**36**	**47**

Note 30

1) **Employee Benefits**

Gratuity Plan

(i) An amount of Rs.lakhshas been recognized towards the Employees Gratuity Fund against the liability of Rs.lakhsas per the Actuarial Valuation for Gratuity as on 31st March 2018. The Company has its Employees Gratuity Fund managed by Birla Sun Life Insurance Company. The particulars under AS 15 (Revised) furnished below are those which are relevant and available to the company and which are as per the Acturial Valuation Report:-

		Valuation Date 31st March, 2018	Valuation Date 31st March, 2017
I	**Assumptions as at**		
	Mortality	IALM(2006-08)Ult	IALM(2006-08)Ult
	Discount Rate	8%	8%
	Rate of increase in compensation	5%	5%
	Rate of return (expected) on plan assets	9%	9%
	Withdrawal rates	1 to 6%	1 to 6%
II	**Changes in present value of obligations**		
	PVO at beginning of period	15206523	14782818
	Interest cost	1117134	1148115
	Current Service Cost	3488568	2855133
	Benefits Paid	(424216)	(862760)
	Actuarial (gain)/loss on obligation	(3561808)	(2614792)
	PVO at end of period	15928192	15308514
III	**Changes in fair value of plan assets**		
	Fair Value of Plan Assets at beginning of period	101991	358
	Adjustment to Opening Fair Value of Plan Assets	(68610)	916426
	Expected Return on Plan Assets	10084	82511
	Contributions	-	-
	Benefit Paid	(424216)	(862760)
	Actuarial gain/(loss) on plan assets	141586	(34544)
	Fair Value of Plan Assets at end of period	239165	101991
IV	**Fair Value of Plan Assets**		
	Fair Value of Plan Assets at beginning of period	101991	358
	Adjustment to Opening Fair Value of Plan Assets	(68610)	916426
	Actual Return on Plan Assets	0	47967
	Contributions	-	-
	Benefit Paid	(424216)	(862760)
	Fair Value of Plan Assets at end of period	239165	101991
	Funded Status	(15689027)	(15206523)
	Excess of actual over estimated return on Plan Assets	141586	(34544)

		Valuation Date 31st March, 2018	Valuation Date 31st March, 2017
V	Actuarial Gain/(Loss) Recognized		
	Actuarial Gain/(Loss) for the period (Obligation)	3,561,808	2,614,792
	Actuarial Gain/(Loss) for the period (Plan Assets)	141586	(34544)
	Total Gain/(Loss) for the period	37,03,394	2,580,248
	Actuarial Gain/(Loss) recognized for the period	37,03,394	2,580,248
	Unrecognized Actuarial Gain/(Loss) at end of period		
VI	Amounts to be recognized in the Balance Sheet		
	and statement of Profit & Loss Account		
	PVO at end of period		
	Fair Value of Plan Assets at end of period	239165	101991
	Funded Status	(15689027)	(15206523)
	Unrecognized Actuarial Gain/(Loss)	-	-
	Net Asset/(Liability) recognized in the balance sheet	(15689027)	(15206523)
VII	Expense recognized in the statement of P & L A/C		
	Current Service Cost	3488568	2855133
	Interest cost	1107050	1074772
	Expected Return on Plan Assets	(82511)	(82511)
	Net Actuarial (Gain)/Loss recognized for the period	37,03,394	(2,580,248)
	Expense recognized in the statement of P & L A/C	619678	525696
VIII	Movements in the Liability recognized in Balance Sheet		
	Opening Net Liability	15206523	14782460
	Adjustment to Opening Fair Value of Plan Assets	68610	(916426)
	Expenses as above	-	-
	Contribution paid	-	-
	Closing Net Liability	15689027	15206523
IX	Experience Analysis - Liabilities		
	Acturial (Gain)/Loss due to change in basis		
	Experience (Gain) / Loss due to change in Experience		
	Total		
	Experience Analysis – Plan Assets	(37,03,394)	(2,580,248)
	Experience (Gain) / Loss due to change in Plan Assets	(35,61,808)	(2,614,792)
		141586	34544
X	Schedule VI Details		
	Current Liability		
	Non-current Liability	15689027	15206523

1) Additional Information pursuant to the provisions of part II of the Schedule III of the Companies Act 2013:-

(` In Lakh)

	Particular	Year ended 31.03.18	Year ended 31.03.17
i	Income in Foreign Currency (Exports)		
	Sales of Services and products	2,293.73	2,732.85
ii	Expenditure in Foreign Currency		
	(subject to deduction of tax where applicable)		
a	Professional & Consultation Fees		
b	Travelling	4.8	13.44
c	Cloud Computing	124.24	207.31
d	Other Expenses		
iii	Value of Imports calculated on C.I.F. basis - Traded Goods	-	-

Earning Per Shares

Sr. No	Particular	2017-18	2016-17
A	Weighted average number of equity shares of Rs. 5/- each		
I	Number of shares at the beginning of the year (nos) of Rs. 5/- each (Previous Year of Rs.5/- each)	50205528	50205528
II	Number of Shares at the end of the year (Nos) of Rs.5/- each	50205528	50205528
III	ESOP outstanding to employees	NIL	NIL
IV	Weighted average number of equity shares of Rs. 5/- each (Previous Year of Rs.5/- each) outstanding during the year (Nos) for basic EPS	50205528	50205528
V	Weighted average number of equity shares of Rs. 5/- each Dilutive EPS	50205528	50205528
B	Net Profit after tax available for equity shareholders (In Rs. Lakh)	498	177
C	Basic income as per share (in rupees) [B/A (V)]	0.99	0.35
D	Diluted income per share (in rupees) [B/A(VI)]	0.99	0.35

Contingent Liabilities and commitment

Contingent liabilities (to the extent not provided for)

Particular	As at 31 March 2018	As at 31 March 2017
Guarantees	2564	2575
Income tax	154	154
Total	**2718**	**2729**