

**TWELFTH
ANNUAL
REPORT
2003-2004**

**Trillanium
Technologies Limited**

FORMERLY KNOWN AS INDO HOLLAND AGRO EXPORTS LTD.

Board of Directors

TRILLENIUM TECHNOLOGIES LIMITED

Mr. Rakesh Sheokand
Mr. Jaivir Singh
Mr. Satyapal Sangwan

Registered Office

2nd Floor,
77/1, Mochigaon
Nanak Pura
New Delhi-110021

Bankers

Punjab & Sind Bank

Auditors

More Datta & Co., Chartered Accountants

Share Transfer Agents

In house Share Registry, 3 Community Centre,
Naraina Industrial Area Phase I
Near Payal Cinema, New Delhi 110 028



IMPORTANT
Kindly note that No Gifts /
Coupons will be distributed
at the AGM.

NOTICE

NOTICE is hereby given that the 12th Annual General Meeting of **Trillenum Technologies Limited** will be held on Thursday, the 30th Day of September, 2004 at 9.00 A.M. at Mann Farms, Village Khera Khurd, Delhi.

AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2004 and Profit and Loss Account for the year ended that date together with the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Sh. Jaivir Singh who is liable to retire by rotation and who is eligible and offers himself for re-appointment.
3. To appoint Auditors to hold office from conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

On behalf of the Board

RAKESH SHEOKAND
Chairman

Date : 23rd August 2004

Place : NEW DELHI

NOTES:

1. A member of the company who is entitled to attend and vote at the meeting may appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. A blank form of proxy is enclosed and if intended to be used, it should be returned duly completed to the registered office of the company not less than forty eight hours before the scheduled time of the meeting.
2. Members are requested to notify immediately, change in address (if any) to the Company.
3. The Register of Members and Register of Share Transfer of the Company will remain closed on 29-9-2004 on account of Annual General Meeting.
4. Members who are holding shares in identical order of names in more than one folio are requested to write to the Company enclosing their share Certificates to enable the company to consolidate their holding in one folio.
5. Members are requested to kindly bring their copies of Annual Report. As a measure of economy Annual Report will not be distributed at the Annual General Meeting.
6. Members desiring any information about the accounts to be explained at the meeting are requested to furnish their queries, if any, to the company at least ten days in advance of the Annual General Meeting so that the details be kept ready at the meeting.

DIRECTOR'S REPORT

To The Members

Your Directors have pleasure in presenting the 12th Annual Report of the Company together with the Audited Balance Sheet and Profit & Loss Account for the Year ended on 31st March 2004

FINANCIAL RESULTS

	Current Yr.	Previous Yr.
	Rs. Lacs	Rs. Lacs
a) Operating Profit/Loss	(-) 4.36	(-) 190.28
b) Add other income	4.33	178.59
c) Profit before interest	(-) 0.03	(-) 11.69
d) Less Interest	0.00	0.00
e) Profit/Loss before depreciation & taxes	(-) 0.03	(-) 11.69
f) Less depreciation & authorised expenditure	0.00	2.74
g) Profit (+)/loss (-) before taxes	(-) 0.03	(-) 14.43
h) Less provision for tax	0.00	0.00
i) Profit (+)/loss (-) after the tax	(-) 0.03	(-) 14.43

OPERATION

The company has not done any business during the year and it has become extremely difficult to carry on the business due to lack of funds.

The Directors are in the process to revive the company but they are facing the shortage of funds. The creditors of the company have also filed the suit against the company in the High Court to recover their dues and the matter is being heard U/S 433 of the Act to wind up the company.

DIVIDEND

The directors do not recommend any dividend for the Year ending 31st March 2004.

DIRECTORS

Sh. Jaivir Singh, Director of the company is liable to retire by rotation and offers himself for reappointment.

AUDITORS

M/s More Dutta & Co. Chartered Accountants, are liable to vacate the office at the ensuing Annual General Meeting and are eligible for re appointment. The Board may also be authorized to fix their remuneration.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the Provisions of section 217 (2AA) of the Companies Act, 1956 the Directors hereby confirm :-

- That in the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
- That the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- That the directors had prepared the annual accounts on a going concern basis.

PARTICULARS OF EMPLOYEES

As required under section 217 (2A) of the Companies Act, 1956 read with the Companies (particulars of Employees) Rules, 1975, none of the employee was in receipt of remuneration, particulars of which is required to be given in this report.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND RESEARCH AND DEVELOPMENT

There being no operation during the year, the information related to Conservation of Energy and Technology Absorption and Research & Development is not applicable.

FOREIGN EXCHANGE EARNING AND OUTGO

There was no inflow and outflow of foreign exchange during the year.

ACKNOWLEDGEMENT

Your Directors wish to convey their sincere thanks to all those who are concerned with the growth of the Company and the shareholders for the trust they have reposed in the Company and its Board.

On Behalf of the Board

Date : 23rd August 2004
Place : NEW DELHI

RAKESH SHEOKAND
CHAIRMAN

AUDIT REPORT

To the Members of M/s Trillenum Technologies Limited

We have audited the attached Balance Sheet M/s Trillenum Technologies Limited, as at 31st March 2004 and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement of the matters specified in paragraphs 4 and 5 of the said Order. Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- iii) The Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts
- iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
- v) On the basis of written representations received from the directors, as on 31st March 2004 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2004 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles accepted in India;
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2004; and
- b) in the case of the Profit and Loss Account, of the loss for the year ended on that date.
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For **MORE DATTA & COMPANY**
CHARTERED ACCOUNTANTS

Place: New Delhi

(K.RAJINDER SINGH)

Dated: 19.7.2004

F.C.A

ANNEXURE TO THE AUDITORS' REPORT REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE

1. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.

The Greenhouse has been dismantled and the galvanized iron pipes and fittings are stored at a leased land at Rohtak. The total realizable value of the dismantled greenhouse is about Rs.3,00,000.00 only, at scrap rates, though in the books it appears at Rs.91,11,151.47.

The company has disposed off its residual items, the written down value of which was Rs.258,537.55 on 01.4.2003, for Rs.2,45,000.00. These machinery items have been sold on "as it is and where it is" basis as a going concern.

2. The Company has no inventories and, therefore, the question of physical verification and maintaining of proper records does not arise.
3. As informed to us, the Company has neither granted nor taken any loans from companies, firms or other parties covered under section 301 of the Companies Act, 1956..

However in the previous year, the company has received Rs.26,10,000/- as sale proceeds of the land which was sold to M/s IH Greenhouses Ltd. in the previous years on Power of Attorney. As the land was not transferred in the name of the purchaser company in the revenue records, the land was sold by Trillenum

Technologies Limited on behalf of IH Greenhouses Ltd. This amount is refundable to the said company. No interest has been paid or provided in the books on this amount.

The payment of entire amount of Rs.26,10,000/- is over due. In our opinion company is not in a position to repay this amount. No steps have been taken by the company for payment of this amount.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets. During the year no such items have been purchased.
5. Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that there are no transactions that need to be entered into a register maintained under section 301 of the Companies Act, 1956.
6. The Company has not accepted any deposits from the public. The Company has not accepted the deposits from the public attracting the provisions of Section 58A and 58AA of the Companies Act, 1956, and the rules framed there under.
7. The Company is maintaining reasonable records of the sales and disposal off realizable scraps. Company has no by-products.
8. In our opinion the company's present internal audit system is commensurate with the size and the nature of its business.
9. The Central Government has not prescribed maintenance of cost records under Section 209(1) (d) of the Companies Act, 1956.
10. The accumulated losses of the company at the end of the financial year have not exceeded fifty percent of its net worth. The Company has not incurred cash losses in this financial year and in the financial year immediately preceding such financial year, also.
11. According to the information and explanations given to us, no undisputed amounts payable in respect of Income-tax, Wealth tax, Sales Tax, Customs-duty and Excise-duty were outstanding as at 31st March, 2004 for a period of more than six months from the due date they became payable. However, the Company has undertaken an obligation to export goods worth Rs.394 lakhs within 5 years from 6.12.1993, failing which additional customs duty with interest of about Rs.183.50 lakhs shall be payable.

This has not been provided. We were told that the

custom department has not raised any demand or claim till date.

12. The Company has no dues to a financial institution or bank and has not issued any debentures. Therefore, the default in repayment of dues does not arise.
13. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
14. In our opinion and according the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund and nidhi/mutual benefit fund/ societies.
15. The Company does not deal or trade in shares, securities, debentures and other investments.
16. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
17. The Company has no term loan. All the loans from Banks have already been cleared.
18. We have been informed by the management that no funds have been raised on short term basis during the year.
19. The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under Section 301 of the Companies Act, 1956.
20. The Company did not have any outstanding debentures during the year.
21. The Company has not raised any money through public issue during the year.
22. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For MORE DATTA & COMPANY
CHARTERED ACCOUNTANTS

Place: New Delhi
Dated: 19.7.2004

(K.RAJINDER SINGH)
F.C.A

BALANCE SHEET AS AT 31.3.2004

PARTICULARS	SCH.NO.	AS AT 31.3.2004		AS AT 31.3.2003	
			Rs.		Rs.
SOURCES OF FUNDS					
SHARE HOLDER'S FUND					
Share Capital	1	53103000.00		53103000.00	
Reserve & Surplus	2	<u>0.00</u>	53103000.00	<u>0.00</u>	53103000.00
LOAN FUNDS					
Secured Loans	3	0.00			
Unsecured Loans	4	<u>2610000.00</u>	<u>2610000.00</u>	<u>2610000.00</u>	<u>2610000.00</u>
			<u>55713000.00</u>		<u>55713000.00</u>
APPLICATION OF FUNDS					
Fixed Assest	6				
Gross Block		13170536.00		13485416.00	
Less Depreciation		<u>4059384.53</u>		<u>4115726.98</u>	
Net Block			9111151.47		9369689.02
CURRENT ASSET, LOANS & ADVANCES					
Inventories		0.00		0.00	
Sundry Debtors	7	25109500.00		25109500.00	
Cash & Bank Balances	8	1095183.34		642479.59	
Loans & Advances	9	<u>775713.00</u>		<u>953829.00</u>	
		26980396.34		26705808.59	
<u>Less Current Liabilities & Provisions</u>	5	<u>382868.95</u>	26597527.39	<u>363281.95</u>	26342526.64
Miscellaneous Expenses to the extent not written off	10		0.00		0.00
Profit & Loss Account	2		20004321.14		20000784.34
Notes on the Account	16				
TOTAL			<u>55713000.00</u>		<u>55713000.00</u>

Auditor's Report

As per our report of even date annexed for More Datta & Co. Chartered Accountants,

(K.Rajinder Singh), FCA

Place: New Delhi

Date: 19.7.2004

For and on behalf of Board

TRILLENIUM TECHNOLOGIES LIMITED

RAKESH SHEOKAND
DIRECTOR

SATYA PAL SANGWAN
DIRECTOR

JAIVIR SINGH
DIRECTOR

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2004

	SCH NO.	For the year Ended 31.3.2004	For the year Ended 31.3.2003
A. FLORICULTURE DIVISION			
INCOME			
Interest from Banks		432641.00	0.00
Interest written back		0.00	17859385.00
Sales floriculture (net)		0.00	0.00
		<u>432641.00</u>	<u>17859385.00</u>
EXPENDITURE & CHARGES			
Expenses for Plants	12	12500.00	113850.00
Payment to Employees (H.O.)	13	66000.00	84400.00
Other Expenses	14	344140.25	1025084.30
Soil Treatment Expenses Writt	10A	0.00	257822.50
Preliminary Expenses W/off	10B	0.00	16480.00
Depreciation	6	0.00	0.00
Loss on Sale of Assets	15A	13537.55	4340477.37
Assets written off	15B	0.00	13464571.55
		<u>436177.80</u>	<u>19302685.72</u>
(Loss)/Profit before Taxation		(-) 3536.80	(-) 1443300.72
B. SOFTWARE DIVISION			
INCOME			
		0.00	0.00
		<u>0.00</u>	<u>0.00</u>
EXPENDITURE			
Depreciation	6	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
Profit/(Loss) before taxation		<u>0.00</u>	<u>0.00</u>
PROFIT & LOSS ACCOUNT			
Loss in Floriculture		3536.80	1443300.72
Add: Loss of Software Division		0.00	0.00
		<u>(-) 3536.80</u>	<u>(-) 1443300.72</u>

AUDITOR'S REPORT

As per our report even date annexed
For **MORE DATTA & CO.**
CHARTERED ACCOUNTS

for and on behalf of Board
TRILLENIUM TECHNOLOGIES LTD.

(K.RAJINDER SINGH)
F.C.A.

RAKESH SHEOKAND
DIRECTOR

SATYAPAL SANGWAN
DIRECTOR

JAIVIR SINGH
DIRECTOR

Place: New Delhi
Dated: 19.7.2004

SCHEDULE

	AS AT 31.3.2004	AS AT 31.3.2003
<u>SCHEDULE 1: SHARE CAPITAL</u>		
<u>AUTHORISED CAPITAL</u>		
6000000 Equity shares of Rs.10 each	60000000.00	60000000.00
<u>Issued, subscribed and paid up capital</u>		
5310300 equity shares of Rs.10/- each fully paid up	53103000.00	53103000.00
	53103000.00	53103000.00
<u>SCHEDULE 2: RESERVE & SURPLUS & PROFIT & LOSS ACCOUNT</u>		
Profit & Loss Account Balance B/F	(-) 20000784.34	(-) 18557483.62
Add: Loss as per Profit & Loss Account	(-) 3536.80	(-) 1443300.72
Balance	(-) 20004321.14	(-) 20000784.34
<u>SCHEDULE 3: SECURED LOANS</u>		
	0.00	0.00
<u>SCHEDULE 4: UNSECURED LOAN</u>		
Payable to IH Green Houses Ltd.	2610000.00	2610000.00
	2610000.00	2610000.00
<u>SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS</u>		
<u>Current Liabilities</u>		
Expenses Payable	382868.95	363281.95
	382868.95	363281.95

SCHEDULE 6: FIXED ASSETS AS ON 31.3.2004

S.N	Description of Assets	COST (GROSS BLOCK)			DEPRECIATION BLOCK			W.D.V.		
		As at 1.4.2003	Transfer/ Sale	As At 31.3.2004	Upto 1.4.2003	For the Year	W/Back during the year	Total upto 31.3.2004	As on 31.3.2004	As on 31.3.2003
A. FLORICULTURE DIVISION										
1	Plant & Machinery									
	a) Plant & Machinery	314880.00	314880.00	0.00	56342.45	0.00	56342.45	0.00	0.00	258537.55
	b) Green House	13170536.00	0.00	13170536.00	4059384.53	0.00	0.00	4059384.53	9111151.47	9111151.47
	Sub Total(i)	13485416.00	314880.00	13170536.00	4115726.98	0.00	56342.45	4059384.53	9111151.47	9369689.02
B. SOFTWARE DIVISION										
	Sub Total(ii)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total (i)+(ii)	13485416.00	314880.00	13170536.00	4115726.98	0.00	56342.45	4059384.53	9111151.47	9369689.02
	Previous Year	65779321.77	52293905.71	13485416.00	34610663.77	0.00	34610664	4115726.98	9369689.02	31168657.94

Note :

1. Depreciation for the year on Plant & Machinery and Green House has not been charged.
2. Green House has been dismantled and material has been stored on a leased land premises at Rohtak, Haryana
3. The realisable value of the Greenhouse material is much less than the book value.

For and on behalf of Board
TRILLENIUM TECHNOLOGIES LIMITED

RAKESH SHEOKAND
DIRECTOR

SATYA PAL SANGWAN
DIRECTOR

JAIVIR SINGH
DIRECTOR

	AS AT 31.3.2004	AS AT 31.3.2003
SCHEDULE 7: SUNDRY DEBTORS		
(Unsecured, considered not good)		
Debit outstanding for a period exceeding six months doubtful of recovery	25109500.00	25109500.00
	<u>25109500.00</u>	<u>25109500.00</u>
SCHEDULE 8: CASH & BANK BALANCES		
Cash & Petty Cash in Hand	2,614.00	4747.00
Balance with Scheduled Banks		
In Current Accounts	6812.34	162732.59
Fixed Deposits (Pledged with Bank) including interest accrued but not yet due	1085757.00	475000.00
	<u>1095183.34</u>	<u>642479.59</u>
SCHEDULE 9: LOANS & ADVANCES		
(Unsecured, Considered Good)		
Interest Accrued on FDR	0.00	267548.00
Advance Recoverable in Cash or Kind or for Value to be received (Recoverable from Ex-Director and Ex-employee old, unconfirmed and doubtful of recovery)	57486.00	57486.00
Other Advances/Deposits	718227.00	628795.00
	<u>775713.00</u>	<u>953829.00</u>
SCHEDULE 10: MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)		
A. Deferred Revenue Expenditure (On Land Treatment Over 7 Years) Less: Amortised during the year	0.00	257822.50
	<u>0.00</u>	<u>257822.50</u>
	<u>0.00</u>	<u>0.00</u>
B. Preliminary Expenses B/F Less: Written off 1/10th	0.00	16480.00
	<u>0.00</u>	<u>16480.00</u>
	<u>0.00</u>	<u>0.00</u>
SCHEDULE 11: SALES & RELATED INCOME		
Sales (Rose Bushes)	0.00	0.00
Sales (Rose Stems)	0.00	0.00
Interest from Banks on Fixed Deposits	432641.00	0.00
Interest written back	0.00	17859385.00
	<u>432641.00</u>	<u>17859385.00</u>



SCHEDULE

	AS AT 31.3.2004	AS AT 31.3.2003
SCHEDULE 12: EXPENSES FOR PLANTS		
Opening Stock	0.00	10215.00
Diesel Lubricant Fuel Charges	0.00	7870.00
Total	0.00	18085.00
Less: Closing Stock	0.00	0.00
Net Material Consumed	0.00	18085.00
Salary to Malis & Supervisors	0.00	50400.00
Watch & Ward Expenses	12500.00	30000.00
Electricity Charges	0.00	12500.00
Refreshment & Kitchen Expenses for Farm and other staff	0.00	2865.00
	<u>12500.00</u>	<u>113850.00</u>
SCHEDULE 13: PAYMENT TO EMPLOYEES		
Salary & Wages (H.O.)	66000.00	84400.00
	<u>66000.00</u>	<u>84400.00</u>
SCHEDULE 14: OTHER EXPENSES		
Rent	18000.00	0.00
Conveyance	1150.00	8935.00
Printing & Stationery	74105.00	71280.00
Advertisement Expenses	749.00	29500.00
Legal/Professional Charges/Consultancy Fee	56000.00	90530.00
Filing Fee	6277.00	3550.00
Bank Charges	387.25	1742.00
Brokerage on sale of land	0.00	100000.00
Payment to Auditors		
Audit Fee	10000.00	26250.00
Taxation Matters	5000.00	15250.00
Certification Mgnt. Services	0.00	10500.00
Telephone & Postage & Fax	88022.00	94872.75
Vehicle Expenses (Scooter)	0.00	8554.36
Share Transfer Charges (to Registrar)	0.00	75307.19
Labour Exp for Dismantalling of GH	0.00	90800.00
Lease rent & Expenses	83600.00	149168.00
Litigation Charges	0.00	167795.00
Rent & Hire Charges	850.00	950.00
Transportation Charges	0.00	80100.00
	<u>344140.25</u>	<u>1025084.30</u>
SCHEDULE 15: LOSS ON SALE OF ASSETS/ASSETS W/OFF		
A. Loss on sale of assets	13537.55	4340477.37
B. Assets written off	0.00	13464571.55

SCHEDULE 16:

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.3.2004.**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

i) Method of Accounting: The financial statements are prepared under historical cost convention on accrual basis, as going concern and in accordance with applicable standards.

ii) Authorised Share Capital: In previous year Company has reduced its authorized share capital from Rs.12,00,00,000.00 to Rs.6,00,00,000.00 vide special resolution passed at Extra-Ordinary General Meeting.

iii) Fixed Assets:

a. The fixed assets are stated at cost. The cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use. Depreciation is provided from the date the assets are put to use, on straight-line method at the revised rate prescribed under Schedule XIV of the Companies Act, 1956.

b. The Greenhouse has been dismantled and the galvanized iron pipes and fittings are stored at a leased land at Rohtak. The total realizable value of the dismantled greenhouse is about Rs.3,00,000.00 only, at scrap rates, though in the books it appears at Rs.91,11,151.47.

c. The details of assets sold or written off appears in schedule 15 attached with Profit & Loss Account.

d. The land at Village Kasan about one acre has been acquired by the Government of Haryana, but compensation has not yet been received. We have provided Rs.2,45,000.00 for the same.

e. The company has received Rs.26,10,000.00 as sale proceeds of the land which was sold to M/s. IH Greenhouses Ltd. in the previous years on Power of Attorney. As the land was not transferred in the name of the purchaser company in the revenue records the land was sold by Trillenum Technologies Ltd. on behalf of IH Greenhouses Ltd. This amount is refundable to the said company.

iv) Inventories: The company has no inventories.

2. a) Contingent Liabilities not provided for exists for:

i) Counter guarantees given to the Bank for Rs.40,75,000.00. The Bank Guarantees have since expired. The fixed deposits including accrued interest there on amounting to Rs.10,85,757/- are pledged with Banks.

ii) The Company has undertaken an obligation to export goods worth Rs.394 lakhs within 5 years from 6.12.1993, failing which additional customs duty with interest of about Rs.183.50 lakhs shall be payable.

iii) FDRs of the company are pledged with banks against Guarantees taken from them. The Bank Guarantees have since expired.

3. The Sundry Debtors are doubtful of recovery.

4. The directors have not taken any remuneration during the year.

5. Balance of Debtors, Creditors and Advances, in some cases, are subject to confirmation.

6. Because of nature of agricultural operation some payments had to be made in cash against vouchers and booked in accounts.

7. The produce being agricultural in nature, the Licensed/ Installed capacity details are not applicable. However the actual production is given as under:

ANNUAL REPORT
2003-2004

TRILLENIUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS INDO HOLLAND AGRO EXPORTS LTD.)

PRODUCTION	Unit	Year ended 31.3.2004	Year ended 31.3.2003
Rose Bushes (Self-Grown) (Self grown & survived-Net Balance after replacing own Dead rose bushes)	Nos.	Nil	Nil
Rose Stems (Net survived & saleable)	Nos.	Nil	Nil

8. The Opening Stock, Sales & Closing Stock in respect of each class of production are as under:

	Y.E. 31.03.2004		Y.E. 31.03.2003	
	Qty. (Nos.)	Value(Rs.)	Qty. (Nos.)	Value(Rs.)
a) Opening Stock				
Rose Bushes	Nil	Nil	Nil	Nil
b) Sales				
Rose Bushes	Nil	Nil	Nil	Nil
Rose Stems	Nil	Nil	Nil	Nil
Net Sales				
c) Mortality				
c) Closing stock				
Rose Bushes	Nil	Nil	Nil	Nil
Rose Stems	Nil	Nil	Nil	Nil

9. The Quantity and Value of consumption of Raw Material:

Raw Material	Y.E. 31.03.2004		Y.E. 31.03.2003	
	Qty. (Nos.)	Value (Rs.)	Qty. (Nos.)	Value (Rs.)
Root Stock	Nil	Nil	Nil	Nil
Bud Wood	Nil	Nil	Nil	Nil

10. The Value of imported & indigenous Raw Material purchased:

Raw Material	Y.E. 31.03.2004		Y.E. 31.03.2003	
	Qty. (Nos.)	Value (Rs.)	Qty. (Nos.)	Value (Rs.)
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil
			31.3.2004	31.3.2003
			Nil	Nil

11. Expenditure on employee who were in Receipt of aggregate remuneration of Not less than Rs.600000/- per year, if Employed through out year or Rs.50000/- Per month if employed for the part of The year.

12. C.I.F.Value of Imports of Capital Goods	Nil	Nil
13. Expenditure in foreign Travels	Nil	Nil
14. Earning in foreign currency	Nil	Nil
15. Activities of the company from agricultural operations, are exempt under Income Tax Act.		
16. The figures of previous year have been regrouped wherever considered necessary.		

For **MORE DATTA & CO.**
CHARTERED ACCOUNTS

for and on behalf of Board
TRILLENIUM TECHNOLOGIES LTD.

(K.RAJINDER SINGH)
F.C.A.

RAKESH SHEOKAND
DIRECTOR

SATYAPAL SANGWAN
DIRECTOR

JAIVIR SINGH
DIRECTOR

Place: New Delhi
Dated: 19.7.2004

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration No.

Registration No.

	5	1	0	0	8
--	---	---	---	---	---

Balance Sheet

3	1	0	3	0	4
---	---	---	---	---	---

Date Month Year

State Code

5	5
---	---

II. Capital Raised during the year (Amount in Rs. Thousands).

Public Issue

--	--	--	--	--	--	--	--	--	--	--	--

Rights Issue

--	--	--	--	--	--	--	--	--	--	--	--

Bonus Issue

--	--	--	--	--	--	--	--	--	--	--	--

Private Placement

--	--	--	--	--	--	--	--	--	--	--	--

III. Position of Mobilisation and deployment of Funds (Amount in Rs. Thousands).

Total Liabilities

			5	6	0	9	6
--	--	--	---	---	---	---	---

Total Assets

			5	6	0	9	6
--	--	--	---	---	---	---	---

Sources of Funds
Paid up Capital

			5	3	1	0	3
--	--	--	---	---	---	---	---

Reserves & Surplus

--	--	--	--	--	--	--	--	--	--	--	--

Secured Loans

											0
--	--	--	--	--	--	--	--	--	--	--	---

Unsecured Loans

						2	6	1	0
--	--	--	--	--	--	---	---	---	---

Application of Funds
Net Fixed Assets

						9	1	1	1
--	--	--	--	--	--	---	---	---	---

Investments

--	--	--	--	--	--	--	--	--	--	--	--

Net Current Assets

						6	5	9	8
--	--	--	--	--	--	---	---	---	---

Misc. Expenditure

											0
--	--	--	--	--	--	--	--	--	--	--	---

Accumulated Losses

						2	0	0	0	0
--	--	--	--	--	--	---	---	---	---	---

IV. Performance of Company (Amount in Rs. Thousands).

Turnover (Interest from Bank)

						4	3	3
--	--	--	--	--	--	---	---	---

Total Expenditure

						4	3	6
--	--	--	--	--	--	---	---	---

+ - Profit/(Loss) before Tax

--	--	--	--	--	--	--	--	--	--	--	--

+ Profit/(Loss) After Tax

--	--	--	--	--	--	--	--	--	--	--	--

3 (Please tick mark Appropriate box + for Profit, - for Loss)

Earning per Share in Rs.

--	--	--	--	--	--	--	--	--	--	--	--

Dividend rate %

--	--	--	--	--	--	--	--	--	--	--	--

V. General Name of Three Principal Products/Services of Companies (as per monetary terms)

Item Code No. (ITC)	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>																																																																
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CASH FLOW STATEMENT FOR 2003-2004

A. CASH FLOW FROM OPERATING ACTIVITIES

Operating Expenses	422640.25	
Operating Income	0.00	422640.25
Net Cash Outflow from Operations (A)		<u>422640.25</u>

B. CASH FLOW FROM INVESTING & FINANCE ACTIVITIES

Interest from Banks	432641.00	
Sale of fixed assets	245000.00	
Decrease in Loan & Advances	178116.00	
Increase in Current Liabilities	19587.00	875344.00
Net Cash inflow from investing & Financing Activities(B)		<u>875344.00</u>

SUMMARY

Net Increase in Cash & Cash Equivalents (B-A)	452703.75
Add: Cash & Cash Equivalents as at 1.4.2003 (Opening Balance)	642479.59
Cash & Cash Equivalents as at 31.3.2004 (Closing Balance)	<u>1095183.34</u>

RAKESH SHEOKAND
DIRECTOR

SATYA PAL SANGWAN
DIRECTOR

JAIVIR SINGH
DIRECTOR

AUDITOR'S CERTIFICATE

We have examined the above Cash Flow Statement of Trillenum Technologies Ltd., for the year ended 31.3.2004. The Statement has been prepared by the company in accordance with the requirements of clause 32 of listing agreements with various Stock Exchanges and is based on and in agreement with the corresponding Profit & Loss Account & Balance Sheet of the company covered by our report of even date to the Members of the Company.

for MORE DATTA & CO.
CHARTERED ACCOUNTANTS

Place: New Delhi
Date: 19.7.2004

(K.RAJINDER SINGH), F.C.A.

TRILLENIUM TECHNOLOGIES LIMITED

Registered Office : 77/1, 2nd Floor, Mochigaon, Nanak Pura, New Delhi-110021

ATTENDANCE SLIP

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTERANCE OF THE MEETING HALL. Joint Shareholders may obtain additional Attendance Slip on request.

NAME AND ADDRESS OF THE SHAREHOLDER

Master Folio No.

No. of Shares held :

I hereby record my presence at the 12th Annual General Meeting of the Company held on Thursday, the 30th September, 2004 at 9.00 A.M. at Mann Farms, Village Khera Khurd, Delhi.

Signature of the Shareholder or Proxy.

**Strike out whichever is not applicable.



PROXY FORM

TRILLENIUM TECHNOLOGIES LIMITED

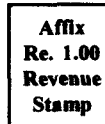
Registered Office : 77/1, 2nd Floor, Mochigaon, Nanak Pura, New Delhi-110021

ATTENDANCE SLIP

Master Folio No. :

No. of Shares held :

I/We
of.....being a member/members of
Trillemium Technologies Limited hereby appoint.....of.....
or failing him.....of.....
as my/our proxy to vote for me/us and on my/our behalf at the 12th Annual General Meeting to be held on
Thursday, the 30th September, 2004 at 9.00 A.M.



Signed this.....day of 2004 Signature (s)

NOTE :- The Proxy must be returned so as to reach the Registered Office of Company not less than 48 hours before the time for holding the aforesaid meeting. The proxy need not be member of the Company.

2. KINDLY NOTE THAT SO GIFTS WILL BE DISTRIBUTED AT THE ANNUAL GENERAL MEETING.

BOOK POST



If undelivered, please return to :
TRILLENIUM TECHNOLOGIES LIMITED
2nd Floor, 77/1, Mochigaon, Nanak Pura,
New Delhi-110021