

N. R. INTERNATIONAL LIMITED

Notes forming part of the financial statements

Note	Particulars
1	<p>Corporate information</p> <p>The company N. R. INTERNATIONAL LTD is a company limited by shares and is incorporated and domiciled in India. The company is listed on the Bombay, Calcutta, Ahmedabad and Bhubaneshwar Stock Exchanges. The company is engaged in the business of handling and transportation of Coal and Coke.</p>
2	<p>Summary of Significant accounting policies</p>
2.1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements comply in all material aspects with Indian Accounting Standards (IND AS) notified under Sec 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules 2015 and other relevant provisions of the Act.</p>
2.2	<p>Inventories</p> <p>The business of the company comprises of sale of services. And hence no inventories are maintained.</p>
2.3	<p>Cash and cash equivalents (for purposes of Cash Flow Statement)</p> <p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.4	<p>Cash flow statement</p> <p>Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
2.5	<p>Depreciation and amortisation</p> <p>'Depreciation on fixed assets is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.</p>

N. R. INTERNATIONAL LIMITED

Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.6	<p>Revenue recognition</p> <p><u>Sale of goods services</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales are net of excise, sales tax and value added tax.</p> <p><u>Income from services</u> Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.</p>
2.7	<p>Other income Interest and other income is accounted on accrual basis.</p>
2.9	<p>Property, Plant & Equipments Freehold land is carried at historical cost. All other property, plant and equipments are carried at historical cost less accumulated depreciation and impairment losses, if any. The historical cost includes interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.</p>
2.10	<p>Intangible assets The company does not have any intangible assets as on the date of the balance sheet and also in the previous year.</p>

N. R. INTERNATIONAL LIMITED

Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.11	<p>Foreign currency transactions and translations</p> <p><u>Initial recognition</u> Transactions in foreign currencies and integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.</p> <p><u>Measurement of foreign currency monetary items at the Balance Sheet date</u> Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.</p> <p>In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.</p>
2.12	<p>Investments</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> <p>Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.</p>
2.13	<p>Employee benefits</p> <p>Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.</p> <p><u>Defined contribution plans</u> The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.</p> <p><u>Defined benefit plans</u> For defined benefit plans in the form of gratuity fund , the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.</p>

N. R. INTERNATIONAL LIMITED

Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.14	Borrowing costs Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.
2.15	Segment reporting The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".
2.16	Leases Where the Company as a lessor leases assets under finance leases, such amounts are recognised as receivables at an amount equal to the net investment in the lease and the finance income is recognised based on a constant rate of return on the outstanding net investment.
2.17	Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

N. R. INTERNATIONAL LIMITED

Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.18	Taxes on income <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>
2.19	Impairment of assets <p>The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.</p>
2.20	Provisions and contingencies <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>
2.21	Provision for warranty <p>The estimated liability for product warranties is recorded when products are sold. These estimates are established using historical information on the nature, frequency and average cost of warranty claims and management estimates regarding possible future incidence based on corrective actions on product failures. The timing of outflows will vary as and when warranty claim will arise - being typically upto three years.</p>
2.22	Insurance claims <p>Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.</p>

2.23 GST input credit

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

NOTE NO : 3 PROPERTY, PLANT AND EQUIPMENT										
Particulars	Land (Lease hold)	Land (Free hold)	Buildings	Plant & Equipments	Furniture and fixtures	Office Equipment	Motor Vehicles	Other Commercial Vehicles	Computer Hardware & Software	Total
Gross block										
Gross carrying amount as at 1 April 2018	964.99	8,384.57	11,432.31	9,014.81	90.85	72.01	3,484.38	280.00	198.50	33,922.41
Additions during the year	2,548.76	-	-	7,346.21	-	-	-	-	-	9,894.98
Disposals /Deductions during the year	-	-	(4,518.48)	(1,851.81)	-	-	-	-	-	(6,370.29)
Gross carrying amount as at 31 March 2019	3,513.75	8,384.57	6,913.83	14,509.22	90.85	72.01	3,484.38	280.00	198.50	37,447.10
Depreciation /amortisation/ impairment										
Accumulated depreciation/ amortisation as at 1 April 2018	-	-	1,290.58	2,012.37	86.30	64.06	2,523.03	217.30	191.19	6,384.83
Depreciation/ amortisation for the year	-	-	129.90	89.85	-	3.44	274.30	19.58	3.83	520.91
Disposals /Deductions during the year	-	-	(85.40)	(1,546.26)	-	-	-	-	-	(1,631.66)
Accumulated depreciation/ amortisation as at 31st March 2019	-	-	1,335.08	555.96	86.30	67.50	2,797.33	236.88	195.02	5,274.08
Net carrying amount as at 31 March 2019	3,513.75	8,384.57	5,578.75	13,953.25	4.54	4.50	687.04	43.12	3.48	32,173.02
Net carrying amount as at 1st April 2018	964.99	8,384.57	10,141.73	7,002.44	4.54	7.95	961.34	62.70	7.31	27,537.58
Gross block										
Gross carrying amount as at 1 April 2017	964.99	4,500.00	2,549.33	2,514.81	90.85	72.01	3,375.21	2,590.00	198.50	16,855.68
Additions during the year	-	7,884.57	8,882.98	6,500.00	-	-	512.07	-	-	23,779.63
Disposals /Deductions during the year	-	(4,000.00)	-	-	-	-	(402.90)	(2,310.00)	-	(6,712.90)
Gross carrying amount as at 31 March 2018	964.99	8,384.57	11,432.31	9,014.81	90.85	72.01	3,484.38	280.00	198.50	33,922.41
Depreciation /amortisation/ impairment										
Accumulated depreciation/ amortisation as at 1 April 2017	-	-	1,130.93	1,839.59	86.30	60.14	2,615.41	1,746.65	180.78	7,659.80
Depreciation/ amortisation for the year	-	-	159.65	172.78	-	3.93	291.04	67.09	10.41	704.89
Disposals /Deductions during the year	-	-	-	-	-	-	(383.42)	(1,596.44)	-	(1,979.86)
Accumulated depreciation/ amortisation as at 31st March 2018	-	-	1,290.58	2,012.37	86.30	64.06	2,523.03	217.30	191.19	6,384.83
Net carrying amount as at 31 March 2018	964.99	8,384.57	10,141.73	7,002.44	4.54	7.95	961.34	62.70	7.31	27,537.58
Net carrying amount as at 1st April 2017	964.99	4,500.00	1,418.40	675.22	4.54	11.87	759.79	843.35	17.72	9,195.89

N. R. INTERNATIONAL LIMITED
Notes forming part of the financial statements

(Rs. In '000)

Particulars	As at	
	31.03.2019	31.03.2018

Note 4. Non-Current Investments

Other Investments (Valued at cost stated otherwise)		
14,49,000 Equity Shares (March 31st 2018-16,00,000 Shares) of Rs.10/- each held in M/s Flexir Impex P Ltd	55,608.00	61,950.00
	55,608.00	61,950.00

Note 5. Long-Term Loans and Advances

Unsecured Considered Goods:		
(a) Advances	224.00	324.00
(b) Security deposits		
Considered Good	2,759.84	2,743.73
(b) Security deposits with Government Authorities		
Considered Good		
(i) Entry Tax Security Deposit	144.60	144.60
(ii) VAT Security Deposit	2,412.20	2,412.20
(iii) Service Tax Deposit (Agst Appeal)	128.34	109.39
	5,668.99	5,733.92

Note 6. Deferred Tax Assets

Deferred Tax Liability		
Difference between carrying amount of fixed assets	795.73	-
Deferred Tax Assets		
Difference between carrying amount of fixed assets	-	9.02
Carry Forward Business Loss	3,288.18	4,983.65
	2,492.44	4,992.67

Notes :

1) Deferred Tax Assets and Deferred Tax Liabilities have been offset as they relate to the same

Note 7. Other Non-Current Assets

(a) Others		
NSC Deposits	41.88	41.88
Total	41.88	41.88

N. R. INTERNATIONAL LIMITED
Notes forming part of the financial statements

(Rs. In '000)

Particulars	As at	
	31.03.2019	31.03.2018

Note 8. Trade Receivables

Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	2,890.38	22,713.49
	2,890.38	22,713.49
Other Trade receivables		
Unsecured, considered good	-	405.97
	-	405.97
	2,890.38	23,119.45

Note 9. Cash and Cash Equivalents

(a) Cash on hand	317.08	3,416.13
(b) Balances with banks		
(i) In Current Accounts	340.44	8,973.46
	657.52	12,389.59

Note 10 Short-Term Loans and Advances

(a) Loans to Related Party		
Unsecured, considered good	1,15,475.02	60,674.63
	1,15,475.02	60,674.63
(b) Balances with government authorities		
Unsecured, considered good		
(i) GST Input Credit	836.91	279.12
	836.91	279.12
(d) Others		
Unsecured, considered good		
Income Tax Advance & TDS	4,639.84	5,192.66
Port Advance	49.34	49.34
Advance to railway	-	33,463.16
Advance to Staff	27.90	10.50
Others Advances	520.47	53.97
	5,237.55	38,769.63
	1,21,549.48	99,723.37

N. R. INTERNATIONAL LIMITED
Notes forming part of the financial statements

Note 11 Share Capital

Particulars	31.03.2019		31.03.2018	
	Number of shares	(Rs. In '000)	Number of shares	(Rs. In '000)
(a) Authorised Equity shares of ` 10 each with voting rights	1,20,00,000	1,20,000.00	1,20,00,000	1,20,000.00
(b) Issued Equity shares of ` 10 each with voting rights	1,06,74,395	1,06,743.95	1,06,74,395	1,06,743.95
(c) Subscribed and fully paid up Equity shares of ` 10 each with voting rights	1,06,74,395	1,06,743.95	1,06,74,395	1,06,743.95
Total	1,06,74,395	1,06,743.95	1,06,74,395	1,06,743.95

(a) Reconciliation of Number of Shares

Particulars	31.03.2019		31.03.2018	
	Number of shares	(Rs. In '000)	Number of shares	(Rs. In '000)
Equity shares with voting rights				
Balance as at the beginning of the year	1,06,74,395	1,06,743.95	1,06,74,395	1,06,743.95
Add : Fresh Issue of Capital	-	-	-	-
Other Changes (If Any)	-	-	-	-
Balance as at the end of the year	1,06,74,395	1,06,743.95	1,06,74,395	1,06,743.95

(b) Rights, preferences and restrictions attached to Shares

Equity Shares: The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts. in proportion to their shareholding.

(c) Shares held by holding company and subsidiary of holding company

Particulars	31.03.2019	31.03.2018
NIL	-	-
	-	-

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Particulars	31.03.2019	31.03.2018
Equity Shares		
Sangeeta Modi	32,83,624 (30.76%)	32,83,624 (30.76%)
Nirmal Modi	18,00,558 (16.87%)	18,00,558 (16.87%)
Flexir Impex Private Limited	6,96,167 (6.52%)	6,96,167 (6.52%)
Aim Credit Capital Private Limited	9,74,712 (9.13%)	9,74,712 (9.13%)
	67,55,061	67,55,061

(e) Shares reserved for issue under options

NIL

NIL

(f) Shares allotted as fully paid up by way of bonus shares (during 5 years immediately preceding March 31, 2019):

Particulars	31.03.2019	31.03.2018	31.03.2017	31.03.2016	31.03.2015
Equity shares allotted as fully paid up bonus shares by capitalization of General Reserve and surplus in share premium account	-	-	-	-	-

(g) Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash (during 5 years immediately preceding March 31, 2019): NIL

(h) Terms of securities convertible into equity shares – NA

N. R. INTERNATIONAL LIMITED**Notes forming part of the financial statements**

(Rs. In '000)

Particulars	As at	
	31.03.2019	31.03.2018

Note 12. Other Current Liabilities

(a) Other payables		
(a) Salary & Wages Payable	73.30	34.31
(b) Electricity & Telephone Charges Payable	5.04	15.96
(c) TDS Payable	17.54	4.90
(e) ESIC & PF Payable	4.22	2.67
(f) Professional Tax Payable	-	2.25
(g) Director's Salary Payable	119.28	-
(h) Others	4,005.89	487.10
	4,225.27	547.19

Note 13. Short-Term Provisions

Provision for Income Tax	739.09	2,161.42
	739.09	2,161.42

N. R. INTERNATIONAL LIMITED

Notes forming part of the financial statements

(Rs. In '000)

Particulars	As at	
	31.03.2019	31.03.2018

Note 14. Revenue from Operations

(a)	Sale of Services (Refer Note below)	459.70	48,988.68
		459.70	48,988.68

	Sale of Services Comprises :		
	Transportation Income	-	-
	Cargo Handling Income	-	48,634.68
	Weighbridge Income	459.70	354.00
		459.70	48,988.68

Note 15. Other Income

(a)	Interest Income		
	Interest on Income Tax Refund	98.11	102.56
	Interest on Loan	-	749.59
	Interest on Security Deposits	6.74	88.20
		104.85	940.35
(b)	Other Non-Operating Income (Net of expenses directly attributable to such income)		
	Profit on sale of fixed assets	40.93	427.01
	Profit on sale of Investment	151.00	50.00
	Liability No Longer Required written back	5.29	1,787.93
		197.22	2,264.94
		302.07	3,205.29

N. R. INTERNATIONAL LIMITED**Notes forming part of the financial statements**

(Rs. In '000)

Particulars	As at	
	31.03.2019	31.03.2018

Note 16. Employee Benefits Expenses

Salaries, Wages & Allowances	1,807.54	2,993.64
Contributions to provident and other funds	30.84	68.87
Defined Benefit - Gratuity Provisions	-	-68.61
Staff Welfare Expenses	25.06	145.64
	1,863.45	3,139.53

Note 17. Finance costs

(i) Others Interest Cost		
Interest paid to Paradeep Port Trust	-	13.05
Interest on TDS	0.95	5.26
Interest Others	3.92	1.28
	4.87	19.59

N. R. INTERNATIONAL LIMITED
Notes forming part of the financial statements

(Rs. In '000)

Particulars	As at	
	31.03.2019	31.03.2018

Note 18. Other Expenses

Power and fuel	214.88	129.80
Repairs and maintenance	135.45	832.48
Wharfage Charges	-	12,258.41
Tippling & Terminal Charges	-	12,853.89
Handling & other Expenses	-	15,968.86
Advertisement & Publicity	12.90	21.55
Bank Charges	6.58	5.39
Electricity & Maintenance	81.93	394.54
Insurance	33.84	43.36
Legal & Professional Charges	230.80	417.93
Loss on Sale of Assets	1,658.35	-
Listing Fees	730.76	
Other Expenses	289.29	476.67
Rates & Taxes	57.50	116.85
Rent	-	34.36
Telephone, Postage & Telegram	50.04	105.35
Printing & Stationery	29.59	24.90
Conveyance Expenses	16.52	38.09
Travelling Expenses	79.67	377.05
Car Fuel & Maintenance	77.20	290.00
	3,705.29	44,389.45
Payments to the Auditors:		
As Auditors - Statutory Audit	51.80	51.80
For Tax Audit	10.00	10.00
	3,767.09	44,451.25

Note 19A Exceptional items

	-	-
	-	-

Note 19B Extraordinary items

Profit on Cumpulsory Acquisition of Land	-	56,299.28
Payment of Loan of Associate Concern - M/s Surya Sponge Iron Ltd	8,861.58	
	8,861.58	56,299.28

N. R. INTERNATIONAL LIMITED
Notes forming part of the financial statements

Note 20 Additional information to the financial statements

Note	Particulars		
20.1	Contingent liabilities and commitments (to the extent not provided for)		
		31.03.2019	31.03.2018
(i)	(Rs. In '000)		
	Contingent liabilities		
	(a) Claims not acknowledged by the Company	-	-
	(b) Guarantee provided by the Company in favour of Allahabad Bank on behalf of Surya Sponge Iron Ltd	-	1,46,500.00
	(c) Demand raised under Orissa VAT, CST and Entry Tax against the company wherein the company has filed appeals against the order (As declared by the Management)	11,318.27	11,318.27
20.2	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
	Particulars	31.03.2019	31.03.2018
		(Rs. In '000)	
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	NA	NA
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	NA	NA
	(iv) The amount of interest due and payable for the year	NA	NA
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	NA	NA
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	NA	NA
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		
20.3	Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges		
	Loans and advances in the nature of loans given to subsidiaries, associates and others and investment in shares of the Company by such parties:		
	Name of the party	Relationship	Amount outstanding as at 31 March, 2019
	NIL (Previous Year : NIL)		
	Note: Figures in bracket relate to the previous year.		

Notes forming part of the financial statements

N. R. INTERNATIONAL LIMITED

Notes forming part of the financial statements

Note 20 Additional information to the financial statements (contd.)

Note	Particulars	
20.4	Details of consumption of imported and indigenous items *	For the year ended 31 March, 2019
		(Rs. In '000)
	<u>Indigenous</u> Raw materials	-
	Total	-
	Note: Figures / percentages in brackets relates to the previous year	

20.5	<u>IMPAIRMENT OF ASSETS</u>	31.03.2019	31.03.2018
		(Rs. In '000)	
	There is no impairment of Assets during the year.	NIL	NIL

20.6	EXPENDITURE IN FOREIGN CURRENCY	31.03.2019	31.03.2018
		(Rs. In '000)	
		NIL	NIL

20.7	EARNING IN FOREIGN CURRENCY	31.03.2019	31.03.2018
		(Rs. In '000)	
		NIL	

20.8	Other Informations	
	<p>a) The company maintains separate books of accounts for it's unit – M/s Bharat Hardcoke Manufacturers at Ranchi which are audited by M/s Sanjay Jagdish & Co. (Chartered Accountants) at Kolkata. The audited accounts of the unit is merged in the statement of accounts of the company.</p> <p>b) Details of contingent liabilities has been given in the Balance Sheet as per the details provided by the management as it is not possible for us to determine any hidden contingent liabilities.</p> <p>c) Cash in hand as on the balance sheet date is as per the books of accounts and as certified by the directors. Cash in hand has not been verified physically.</p> <p>d) Some of the Debtors, creditors, advances and other ledger balances are subject to confirmation.</p>	

N. R. INTERNATIONAL LIMITED

Notes forming part of the financial statements

Note 21 Disclosures under Accounting Standards

21.1 Earnings Per Share

Particulars		Before Extraordinary items		After Extraordinary items	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
(Rs. In '000)					
Basic					
a) Profit after Tax		-7,124.60	-1,640.95	-15,986.18	54,658.34
b) Less: Dividend on Preference Shares		0.00	0.00	0.00	0.00
c) Adjust Net Profit for the Year	A	-7,124.60	-1,640.95	-15,986.18	54,658.34
d) Weighted average number of Shares Outstandings	B	1,06,74,395	1,06,74,395	1,06,74,395	1,06,74,395
e) Basic EPS	A/B	0.00	0.00	-1.50	5.12
Diluted					
a) Profit after Tax	A	-7,124.60	-1,640.95	-15,986.18	54,658.34
b) Add: Interest expenses on convertible debenture (net of Tax)	B	0.00	0.00	0.00	0.00
c) Adjust Net Profit for the Year	C (A+B)	-7,124.60	-1,640.95	-15,986.18	54,658.34
d) Weighted average number of shares outstandings	D	1,06,74,395	1,06,74,395	1,06,74,395	1,06,74,395
e) Add: Weighted average number of potential equity shares on account of employee stock option	E	0	0	0	0
f) Add: Weighted average number of potential equity shares on account of convertible debentures	F	0	0	0	0
g) Weighted average number of shares outstandings for diluted EPS	G (D+E+F)	1,06,74,395	1,06,74,395	1,06,74,395	1,06,74,395
h) Diluted EPS (Rs)	C/G	0.00	0.00	0.00	5.12
i) Face Value per share (Rs)		10	10	10	10

N. R. INTERNATIONAL LIMITED

Notes forming part of the financial statements

Note 21 Disclosures under Accounting Standards (Contd.....)

21.3 Related Party Transactions

As per accounting standard - 18 'Related Party Disclosures' as prescribed under Companies (Accounting Standards) Rules, 2006 the company's related parties and transactions are disclosed below.

A. Details of related parties:

Description of relationship	Names of related parties
Holding Company	NIL
Subsidiaries	NIL
Associates	NIL
Key Management Personnel (KMP)	1) Mr. Nirmal Modi 2) Mr. Sangeeta Modi 3) Mr. Vinod Kumar Srivastava 4) Mr. Rajendra Singh 5) Mrs. Pooja Singh
Relatives of KMP	1) Mr. Deepak Agarwal (Brother of Director) 2) Mr. Abhishek Modi and Mr. Vineet Modi (Sons of Mr. Nirmal Modi) 3) Miss Shraddha Modi (Daughter of Mr. Nirmal Modi)
Company in which KMP / Relatives of KMP can exercise significant influence	1) Bharat Global P Ltd

B. Related Party Transactions

Details of related party transactions during the year ended 31 March, 2019 and balances outstanding as at 31 March, 2019						
Transaction /Balances	Key Managerial Person		Relatives of KMP		Ent with KMP & Relatives of KMP having influence	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
(Rs. In '000)						
Short Term Loan					54,800.39	60,000.00
Transfer of Fixed Assets	2,324.63	-			-	-
Purchase of Fixed Assets	-	-			-	23,267.55
Salary	400.00	550.00				
Balances as at year end						
Short Term Loan	-	-	-	-	1,15,475.02	60,674.63

C. Disclosures in respect of transactions which are more than 10% of the total transactions of the same type with related parties.

	Transactions		Balances	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
Short Term Loan	54,800.39	60,000.00	-	
Transfer of Fixed Assets	2,324.63	-		
Purchase of Fixed Assets	-	23,267.55		
Salary	400.00	550.00	-	

N. R. INTERNATIONAL LIMITED
Notes forming part of the financial statements

Note 21 Disclosures under Accounting Standards (Contd.....)

21.4 Deferred Tax (Liability) / Asset

	Particulars	31.03.2019	31.03.2018
		(Rs. In '000)	
	Deferred tax (liability) / asset		
	<u>Tax effect of items constituting deferred tax liability</u>		
	On difference between book balance and tax balance of fixed assets	795.73	-
	On expenditure deferred in the books but allowable for tax purposes		
	On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		
	Others		
	Tax effect of items constituting deferred tax liability	795.73	-
	<u>Tax effect of items constituting deferred tax assets</u>		
	Provision for compensated absences, gratuity and other employee benefits		
	Provision for doubtful debts / advances		
	Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961		
	On difference between book balance and tax balance of fixed assets	-	9.64
	Unabsorbed depreciation carried forward		
	Brought forward business losses & Unabsorbed Depreciation Carry Forward	3,288.18	4,983.65
	On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		
	Others		
	Tax effect of items constituting deferred tax assets	3,288.18	4,993.29
	Net deferred tax (liability) / asset	2,492.44	4,993.29
<p>The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.</p>			

N. R. INTERNATIONAL LIMITED
Notes forming part of the financial statements

Note 21 Disclosures under Accounting Standards (Contd.....)

21.5 LEASES

As a Lessee:

Operating Lease

Operating Lease AS19p25(e) The Company has significant operating leases for it's manufacturing unit - M/s Bharat Hardcoke Manufacturing at Tupudana, Ranchi and other office premises. These lease arrangements range for a period between 11 months and 10 years, which include both cancellable and non-cancellable leases. Most of the leases are renewable for further period on mutually agreeable terms and also include escalation clauses.

	March 31, 2019	March 31, 2018
With Respect to all operating leases:		
Lease Payment recognised in the statement of Profit and Loss during the year	NIL	NIL

With respect to non-cancellable operating leases, the future minimum lease payments are as follows:

	March 31, 2019	March 31, 2018
Not later than one year		
Later than one year and not later than five years	NA	NA
Later than five years		

21.6 Loans and advances in the nature of loans to subsidiaries and associates

	March 31, 2019	March 31, 2018
	NIL	NIL

21.7 Loans and advances in the nature of loans to firms/companies in which directors are interested

	March 31, 2019	March 31, 2018
	NIL	NIL

21.8 Investment by the loanees in the shares of the Company :

	March 31, 2019	March 31, 2018
	NIL	NIL

Note 21.9 Previous year's figures

Previous Year's figures has been regrouped, re arranged and re classified wherever necessary to make them comparable to those for the current year.