

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2021, in terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations").

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Principles of Good Corporate Governance are based on transparency, accountability and focus on the sustainable success of the Company. Alankit Limited believes in maintaining high standards of Corporate Governance as a part of its legacy and constitution.

The Company is trying to uphold and nurture these core values of Corporate Governance in all respects of its operations. The Company believes in maximizing its shareholders' value following transparency and fairness towards all its stakeholders viz. customers, business partners, investors, human capital, the government and the society. The Company practices ethical standards in all its dealings. The Company has been following principles of transparency and adequacy in all the disclosures through Annual Reports, financial results and other documents submitted to stock exchanges.

BOARD OF DIRECTORS

The Board is overall responsible to oversee the general affairs, performance and long-term success of business as a whole to protect the long-term interest of the stakeholders.

Composition of Board of Directors

The Board is broad-based and consists of eminent individuals from Managerial, Professional and Financial background. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements.

The Listing Regulation mandate for a Company with Non-Executive Chairman, who is a promoter at least half of the Board should be independent Director. As on 31st March, 2021, our Board comprised (Six) members, consisting of one (1) Non-Executive Chairman/Director, One (1) Executive Director, one (1) Non-Executive Director and Three (3) Independent Directors Including one (1) Independent Woman Director. The Independent Directors meet the criteria prescribed for an Independent Director as stipulated in Regulation 16(1)(b) of the SEBI(LODR) Regulations 2015 and Section 149(6) of the Companies Act, 2013. The Composition of the Board is in conformity with Regulation 17 of the SEBI (LODR) and Section 149 of the Companies Act, 2013. None of the director is related to any other director on the Board except Chairman and Managing Director of the Company.

Appointment & Tenure

Director liable to retire by rotation step down at the Annual General Meeting each year and, if eligible, offer themselves for re-election, in accordance with the Articles of Association of the Company.

Board Meetings, Attendance and Directorships of Directors

During the financial year under review, the Board of Directors met 6 (Six) times on following dates and the necessary quorum was present in the meetings.

First Board Meeting	9th June, 2020
Second Board Meeting	23rd July, 2020
Third Board Meeting	30th July, 2020
Fourth Board Meeting	15th September, 2020
Fifth Board Meeting	12th November, 2020
Sixth Board Meeting	13th February, 2021

Composition and Category of Directors, attendance of each Director at the Board Meetings. Number of Directorship(s)/Committee Membership(s)/Chairmanship(s) as on 31st March, 2021:

S. No.	Name of Directors	Category	No. of Board Meetings	Directorship (s) in other Companies	Number of Committees#	
					Membership(s) held in other Companies	Chairmanship (s) held in other Companies
1.	Alok Kumar Agarwal	Non-Independent, Non-Executive	6	12	-	-
2.	Ankit Agarwal	Non-Independent, Executive	6	7	-	-
3.	Yash Jeet Basrar	Independent, Non-Executive	6	8	2	-
6.	Meera Lal*	Independent Woman Director, Non- Executive	6	-	-	-
7.	Ashok Shantilal	Independent Non-Executive	6	5	-	-
8.	Preeti Chadha	Non- Independent, Non-Executive	6	-	-	-

* Mrs. Meera Lal who was appointed as an Additional Independent Woman Director, being regularized for a period of five years w.e.f. 29th August, 2020.

#only covers Membership / Chairpersonship of Audit Committee and Stakeholders Relationship Committee of public limited companies.

##Excluding Foreign Companies, Section 8 Companies and Alternate Directorships.

All the Directors have attended the 31st Annual General Meeting held on 29th August, 2020.

During FY 2020-21, information as mentioned in Part A of Schedule II of the SEBI (LODR) Regulations, has been placed before the Board for its consideration.

The independent directors have met on 19th March, 2021 without the presence of non-independent directors. The independent directors have evaluated the performance of Chairperson of the Board, non-independent directors and of the Board during the year and quality of board performance, timeliness of flow of information with the Board. Details of familiarization program imparted to

Independent Directors are available on the Company's website

https://www.alankit.in/pdf/Policy/Familiarisation_Programme.pdf

The Board periodically reviews the compliance reports of all laws applicable to the Company.

Details of Shareholdings of Directors as on 31.03.2021:

None of the Directors hold any shares in the Company except the following:

Ankit Agarwal- 40,00,000 shares

Alok Kumar Agarwal- 33,66,776 shares

Yash Jeet Basrar- 100 shares

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

Name of Directors

I. Ankit Agarwal, Managing Director

A qualified Chartered Accountant and a Fellow member of the Institute of Chartered Accountants of India, he also holds a Bachelor degree in Commerce from the University of Delhi. Mr. Ankit Agarwal has an impressive record of over 10 years in the field of Finance, Accounting, Process Enhancements, Liaising & Co-ordination as well as Research activities.

He has been the driving force behind the company's successful operations and execution of key e-Governance projects undertaken by Alankit as a preferred partner of the Indian Government.

II. Yash Jeet Basrar, Independent Director

Mr. Yash Jeet Basrar aged 74 years is an Independent Director of our Company. He holds a Bachelors' Degree in Arts from Delhi University and an active fellow member of Institute of Company Secretaries of India since 1980. He is also former member of Institute of Chartered Secretaries and Administrators (England) since August, 2001. He is also an Insolvency Professional under Insolvency and Bankruptcy Board of India

Mr. Yash Jeet Basrar has 48 years of experience in Financial Services Industry, handling compliances, corporate consultant.

III. Ashok Shantilal Bhuta, Independent Director

He is a Fellow member of the Institute of Chartered Accountants of India, since 1981 and having rich experience spanning into nearly four decades is engaged in full time practice in the field of accountancy and providing consultancy services related to corporate law matters, direct and indirect taxes, corporate governance, statutory and internal audit of numerous business houses and other entities.

IV. Meera Lal, Independent Woman Director

She is M.A. (Economics). She is also a research advisor for PHD Students, Central University, Ranchi, Co-Supervisor of PHD Students, Osmania University, Hyderabad and having rich experience of 40 years in Teaching, Research and Development and Management.

She is currently working as Professor of Economics, St. Xavier's College, PG Department of Economics, Ranchi University, Jharkhand. She is having teaching experience at BITS-Pilani, Hyderabad campus, Delhi University, St. Xavier's College, Post Graduate, Ranchi and Management institute, Hyderabad and Patiala in Punjab, India.

She is also a Prolific Writer in both International and National Journal. She is also a Life Member of Indian Economic Association, Indian Society of Labour Economics, Giri Institute of Labour, Noida, Research Development Association, Jaipur, IFMR Research Centre for Micro Finance. Her areas of interest are Labour Economics, Environmental Economics and Development Economics.

V. Preeti Chadha Non-Executive, Non Independent Woman Director

She holds a LLB degree from CCS University, Master Degree in Commerce from IGNOU and Bachelors' Degree in Commerce from Delhi University. She is also a associate member of Institute of Company Secretaries of India.

She has more than 9 years of experience in the corporate laws matters, corporate governance, SEBI (LODR) Regulations, statutory compliances, internal audits, IRDA compliances etc.

Section 165 of the Companies Act, 2013:

- 1) None of the Directors of the Company holds office of directorships in more than 20 companies. This includes alternate directorships, private limited companies and Section 8 companies.
- 2) None of the Directors of the Company holds office of directorships in more than 10 public limited companies. This includes directorship in private companies that are either holding or subsidiary company of a public company. The number of Directorships, Committee Membership(s)/ Chairmanship(s) of all Directors is within respective limits prescribed under the Companies Act, 2013 ("Act") and Listing Regulations.

None of the Directors on the Board is a Director in any other Listed Company.

Regulation 17A of the SEBI (LODR) - Regulations:

- 1) None of the Directors of the Company serve as an Independent Director in more than 7 Listed Companies.
- 2) None of the Whole-Time Directors of the Company serve as an Independent Director in any listed company.

Board Support

The Company Secretary is responsible for collation, review and distribution of all papers submitted to the Board for consideration. The Company Secretary is also responsible for the preparation of the agenda and convening of the Board Meetings. The Company Secretary tracks and monitors Board and Committee proceedings to ensure that the Terms of Reference/Charters are adhered to, decisions are properly recorded in the minutes and actions on the decisions are tracked. Video conferencing facility is provided to facilitate Directors who are unable to attend the Meeting in person. In compliance with the relaxations granted by the Ministry of Corporate Affairs due to outbreak of Covid-19, the Company has also conducted its Board and Committee Meetings through video conferencing, without any physical presence of Directors and attendees, to adhere to the social distancing norms. The Board is kept informed of all major events, including information listed under Part A of Schedule II to the SEBI (LODR) - Regulations.

During the year under review, due to outbreak of novel coronavirus (COVID-19) pandemic and the need to take precautionary measures including lockdown and social distancing to contain the spread of COVID-19, Ministry of Corporate Affairs (MCA) vide its notification dated March 19, 2020 read with MCA Notifications dated June 23, 2020, September, 28, 2020 and December 30, 2020 (collectively referred to as "MCA Notifications") amended Companies (Meetings of Board and its Powers) rules, 2014 ("rules") and allowed the meetings on all matters referred under rule 4(1) of said rules to be held through video conferencing or other audio visual means upto June 30, 2021.

Further, SEBI vide its circular Ref No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 read with SEBI Circular Ref No. SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated June, 24, 2020 extended timelines for approval and submission of audited financial results for the quarter and year ended 31st March, 2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to stock exchanges upto 31st July, 2020. SEBI further vide its circular Ref No. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated July 29, 2020 extended timelines for approval and submission of unaudited financial results of the Company for the quarter ended 30th June, 2020 to stock exchanges upto September 15, 2020.

COMMITTEES OF THE BOARD

Your Company has Six Committees:

1. Audit Committee
2. Nomination & Remuneration Committee
3. Stakeholder Relationship Committee
4. Management Committee
5. CSR Committee
6. Risk Management Committee

1. Audit Committee:

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under Section 177 of the Companies Act, 2013 (“the Act”) and Regulation 18 of SEBI (LODR) - Regulations, as applicable, besides other terms as referred by the Board of Directors. Audit Committee of the Board is constituted to provide the assistance in financial and other allied matters to the Board of Directors of the Company. All members of the Audit Committee are financially literate and have related financial management expertise by virtue of their comparable experience and background.

Audit Committee consists of following members:

Name	Category
Yash Jeet Basrar	Chairman
Ashok Shantilal Bhuta	Member
Preeti Chadha	Member

Objective of Audit Committee

The Objective of the Audit Committee is to oversee the financial reporting process and to ensure that the financial statement of the Company is correct, sufficient and credible.

The terms of reference of Audit Committee are as follows:

- the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- review and monitor the auditor's independence and performance, and effectiveness of audit process;
- reviewing with the management quarterly results and annual financial statements before submission to the Board for approval;
- approval or any subsequent modification of transactions of the company with related parties;
- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- Monitoring the end use of funds raised through public offers and related matters.
- Establish and Monitor Vigil Mechanism.
- Monitor Compliance Mechanism.
- Compliance of Internal Financial Controls and Risk Management.

Meetings of the Audit Committee:

The Audit Committee met 4 (Four) times during the year on 23.07.2020, 15.09.2020, 12.11.2020, and 13.02.2021. SEBI via Circular SEBI/HO/CFD/CMD1/CIR/P/2020/110 provided relaxation of from the provisions relating time gap between two board / Audit Committee meetings of listed entities owing to the CoVID-19 pandemic till July 31, 2020.. The Company Secretary acts as Secretary to Audit Committee. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Yash Jeet Basrar	Chairman	4	4
2.	Ashok Shantilal Bhuta	Member	4	4
3.	Preeti Chadha	Member	4	4

2. Nomination & Remuneration Committee:

Our Nomination & Remuneration Committee comprise of 3 Non-Executive Directors as on 31 March, 2021.

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Alok Kumar Agarwal*	Member
Mr. Ashok Shantilal Bhuta	Member
Mrs. Preeti Chadha*	Member

*Nomination & Remuneration Committee was reconstituted on 14.08.2021, Mrs. Preeti Chadha became member of the Committee in place of Mr. Alok Kumar Agarwal,

The terms of reference of Nomination & Remuneration Committee are as follows:

- The Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- It shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

Meetings of the Nomination and Remuneration Committee:

The Nomination and Remuneration Committee met 1 (One) time during the year on, 15.09.2020. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Yash Jeet Basrar	Chairman	1	1
2.	Ashok Shantilal Bhuta	Member	1	1
3.	Alok Kumar Agarwal	Member	1	1

Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors on which evaluation was carried out includes participation and contribution by a director; commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality and independence of behavior and judgment.

Remuneration Policy

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Managing Director and the Executive Directors.

1) Remuneration to Non-Executive Directors:

The Company pays sitting fees of Rs. 25,000 per meeting to its Non-Executive Directors and Independent Directors for attending meetings of the Board and Independent Directors Meeting. The Company also reimburses the out-of-pocket expenses incurred by the Directors for attending the meetings. The Remuneration policy is available on the website of the Company www.alankit.in

Details of the Remuneration for the year ended March, 2021:

Name	Sitting Fees	Commission
Alok Kumar Agarwal*	1,50,000	-
Ashok Shantilal Bhuta	1,75,000	-
Meera Lal	1,75,000	-
Yash Jeet Basrar	1,75,000	-
Preeti Chadha	1,50,000	-

Note: Independent Director's Meeting held on 19.03.2021 in order to review the performance of Board.

2) Remuneration to Managing Director:

Mr. Ankit Agarwal, our MD has signed an agreement containing the terms and conditions of employment. The agreement is for a term of five years, but either the Company or the MD may generally terminate the agreement upon three months' notice to the other party. Remuneration paid to Mr. Ankit Agarwal as on 31.03.2021: Rs. 60,00,000.

3. Stakeholders Relationship Committee:

The Committee was constituted to oversee the transfer of shares within the stipulated time period and to redress shareholders' complaints such as transfer/transmission of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc. The Shareholder Relationship Committee consists of the following:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ashok Shantilal Bhuta	Member
Mrs. Preeti Chadha	Member

During the year, no complaint was received from shareholder. The Company has acted upon all valid requests for share transfer received during 2020-21 and no such transfer is pending.

Meetings of the Stakeholders Relationship Committee:

The Stakeholders Relationship Committee met 1 (One) time during the year on 18.08.2020. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Mr. Yash Jeet Basrar	Chairman	1	1
2.	Mr. Ashok Shantilal Bhuta	Member	1	1
3.	Mrs. Preeti Chadha	Member	1	1

Ms. Ritu Tomar appointed as Company Secretary & Compliance Officer of the Company w.e.f. 08.04.2021, is responsible for resolving investor grievances.

3. Management Committee

The management committee consists of the following members:

Name	Category
Mr. Ankit Agarwal	Chairman
Mr. Yash Jeet Basrar	Member
Mr. Alok Kumar Agarwal*	Member
Ms. Preeti Chadha	Member

*Management Committee was re-constituted as on 14.08.2021, Mr. Alok Kumar Agarwal ceased to be member of the Committee.

There were total 36 (Thirty Six) Management Committee Meetings held during the year, minutes of which have been placed before the Board Meetings and the Board took the note of the same.

3. CSR Committee:

The Committee oversees, inter-alia, corporate social responsibility and other related matters as may be referred by the Board of Directors and discharges the roles as prescribed under Section 135 of the Act which includes formulating and recommending to the Board, a Corporate Social Responsibility (CSR) Policy indicating the activities to be undertaken by the Company, as per Schedule VII to the Act; recommending the amount of expenditure to be incurred; and monitoring the CSR Policy of the Company. The Committee has met 1 (One) time during the year on 30th March 2021 and the necessary quorum was present in the meeting.

CSR Committee consists of the following member:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ankit Agarwal	Member
Mr. Alok Kumar Agarwal*	Member
Mr. Ashok Shantilal Bhuta*	Memeber

* CSR Committee was re-constituted on 14.08.2021; Mr. Ashok Shantilal Bhuta became member of the committee and Mr. Alok Kumar Agarwal ceased to be member of the committee.

RISK MANAGEMENT COMMITTEE

The Committee oversees and monitors organization-wide risk management practices including developing strategies, policies, procedures, processes, and systems to identify, assess, measure, monitor, and manage major risks. These major risks include compliance risk, fraud risk, financial, credit, market and liquidity risk, operational risk, information security/cyber security risk, technology risk, business-continuity risk, reputation risk and strategic risk.

Name	Category
Mr. Ashok Shantilal Bhuta	Chairman
Mr. Yash Jeet Basrar	Member
Mrs. Meera Lal	Member

GOVERNANCE OF SUBSIDIARY COMPANIES

The minutes of the Board Meetings of the subsidiary companies along with the details of significant transactions and arrangements entered into by the subsidiary companies are shared with the Board of Directors on a quarterly basis. The financial statements of the subsidiary companies are presented to the Audit Committee. The Company have only one material subsidiary as on the date of this report, having a net worth exceeding 10% of the consolidated net worth or income of 10% of the consolidated income of your Company in the immediate preceding accounting year. The information in respect of the loans and advances in the nature of loans to subsidiaries pursuant to Regulation 34 of the Listing Regulations is provided in Notes to the standalone financial statements.

POLICY FOR DETERMINING 'MATERIAL SUBSIDIARY'

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a policy for determining 'material' subsidiaries, which has been put up on the website of the Company at www.alankit.in.

Material unlisted subsidiary

During FY 2020-21, the Company had one of its unlisted subsidiary company as material subsidiary in terms of its policy on determination of material unlisted subsidiary companies. Material subsidiaries are subject to special governance norms in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The audit committee of the listed entity shall also review the financial statements, in particular, the investments However, minutes of the meetings of the Board of Directors of all subsidiary companies are placed before the Board of Directors of Alankit Limited for review and noting.

SEXUAL HARRASMENT POLICY

The Company values the dignity of individuals and strives to provide a safe and respectable work environment to all its employees. The Company is committed to providing an environment, which is free of discrimination, intimidation and abuse. The Company believes that it is the responsibility of the organization to protect the integrity and dignity of its employees and also to avoid conflicts and disruptions in the work environment due to such cases. The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment Act, 2013.

No. of complaints filed during the F.Y-Nil
 No. of Complaints disposed of during the F.Y- Nil
 No. of Complaints pending as on the end of F.Y- Nil

GENERAL BODY MEETINGS

Details of last three Annual General Meetings of the Company are as follows:-

Description of Meetings	Date	Time	Special resolutions passed	Venue
31 ST AGM	29.08.2020	12:30 PM	i. Approval of Related Party Transaction to be entered with Group Companies. ii. To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 180(1)(c) and 180(1)(a) of the Companies, Act, 2013. iii. To increase the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate.	THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS ("VC/OAVM")

30 th AGM	28.09.2019	10.00 AM	<ul style="list-style-type: none"> i) Re-appointment of Mr. Shyam Kishore Lal as a Non-Executive Independent Director. ii) Re-appointment of Mr. Ashok Shantilal Bhuta as a Non-Executive Independent Director. iii) Re-appointment of Mr. Yash Jeet Basrar as a Non-Executive Independent Director. iv) Re-appointment of Mr. Ankit Agarwal as a Managing Director. v) Alteration in Articles of Association of the Company. vi) Approval of Related Party Transaction to be entered with Group Companies. vii) Alteration in Objects Clause of Memorandum of Association of the Company. 	Mohan Vilas, Main G.T. Karnal Road, Delhi-110036
29 th AGM	28.09.2018	10:00 AM	<ul style="list-style-type: none"> 1. Alteration of objects clause in the MOA of the Company. 2. Re-appointment of Mr. Pravin Kumar Bansal. 	Mohan Vilas, Main G.T. Karnal Road, Delhi-110036

Details of special resolution passed through postal ballot, the persons who conducted the postal ballot exercise, details of the voting pattern and procedure of postal ballot:

No Special resolution was passed through postal ballot during the Financial Year 2020-21.

DISCLOSURE

1. Related Parties Transactions as required under Ind AS are furnished as Note No. 32 and attached to & forming part of Balance Sheet & Statement of Profit & Loss for the financial year ended on 31st March, 2021. The policy on related party transactions is available on the website of the Company i.e. www.alankit.in
2. The Company has complied with all the legal provisions of the Companies Act, 2013 and no penalty has been imposed by any stock exchanges or SEBI on the Company during the last 3 years.
3. None of transactions with any of related parties were in conflict with the interest of the Company.
4. A certificate has been received from **N C Khanna & Associates (CP NO. - 5143 & FCS No. 4268)**, Practicing Company Secretaries dated 29th June, 2021, that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.
5. The Company has fulfilled the following Discretionary requirements as prescribed in Part-E of Schedule II in terms of Regulation 27(1):
 - a) Modified opinion(s) in Audit Report: The Company's financial statements have unmodified audit opinions.
 - b) Separate posts of Chairman: The position of the Chairman is separate.
 - c) Reporting of internal auditors: The internal auditors of the Company directly report to the Audit Committee
6. The Company has adopted a Whistle Blower Policy and has established the necessary mechanism for employees to report concerns about unethical behavior.
7. At present, there is no proposal to pass any resolution by postal ballot.
8. Details of utilization of funds raised through preferential allotment or qualified institutions placement: **NA**
9. The total fee paid by the Company to M/s. B.K. Shroff & Co., Statutory Auditors of the Company is Rs. 5,00,000 for the Financial Year 2020-21

INTERNAL FINANCIAL CONTROLS AND RISK MANAGEMENT

The Company has systems for corporate risk assessment and mitigation. Business risk assessment procedures have been set in place for self-assessment of business risks, operating controls and compliance with Corporate Policies. There is an ongoing process to track the evolution of the risks and delivery of mitigating action plans. The procedures adopted provide the Management an assurance on the internal processes and systems.

MEANS OF COMMUNICATION

The quarterly, half yearly and annual results of the Company's performance are published in newspapers which includes Financial Express and Hari Bhoomi. The results are also displayed on the Company's website www.alankit.in. Financial results and Presentations made to the institutional investors/analysts after the declaration of quarterly, half-yearly and annual results are submitted to the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) as well as uploaded on the Company's website.

The Annual Report of the Company for 2021 has been emailed to the members whose email addresses are available with the depositories for communication purposes are obtained directly from the members as per Section 136 of the Companies Act, 2013, and Rule 11 of the Company (Accounts) Rules, 2014. The Company encourages its shareholders to subscribe to e-communication from the Company. For this purpose, shareholders are requested to update their email ids in the forms prescribed by their respective depository participants for shares held in demat form and write to the Company's registrar and share transfer agent for email updation for shares held in physical mode.

CODE OF CONDUCT

Code of conduct for the Directors and senior management was adopted by the Board. This code of conduct is also available on the website of the Company, viz., <http://www.alankit.in/>. For the year under review, all directors and members of management have affirmed their adherence to the provisions of the Code.

PREVENTION OF INSIDER TRADING

The Board has approved a Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) and Share Dealing Code for Prevention of Insider Trading in terms of SEBI (Prevention of Insider Trading) Regulations, 2015. The code ensures that the employees deal in the shares of the Company only at a time when any price sensitive information that could be known to the employee is also known to the public at large. This code is applicable to designated employees and directors of the Company.

CFO CERTIFICATION

In accordance with SEBI (LODR) Regulations, 2015, Mr. Ankit Agarwal, the Managing Director and Mr. Gaurav Maheshwari, the CFO of the Company, have inter alia, certified and confirmed to the Board about the correctness of the financial statements, adequacy of internal control measures and matters to be reported to the Audit Committee.

COMPLIANCES UNDER LISTING REGULATION

The Listed Entity - is regularly complying with the provisions of the SEBI (Listing Obligations & Disclosure Requirement), 2015. Information's, certificates and returns as required under Listing Regulations are sent to the stock exchanges within the prescribed time.

STRICTURES AND PENALTIES

During the year, no penalties or strictures have been imposed on the Company by any stock exchange, SEBI or other statutory authority on matters relating to the capital markets.

INFORMATION ON DEVIATION FROM INDIAN ACCOUNTING STANDARDS, IF ANY

There has been no deviation from the Indian Accounting Standards in preparation of annual accounts for the financial year 2020-21.

CERTIFICATE ON CORPORATE GOVERNANCE BY PRACTISING CHARTERED ACCOUNTANT

The Certificate on compliance of the Listing Agreement relating to Corporate Governance by a Practising Chartered Accountant has been obtained.

GENERAL SHAREHOLDERS INFORMATION

i	Annual General Meeting Day, Date, Time & Venue	32 nd AGM, Monday, 27 September, 2021, 10:00 A.M. The Company is conducting meeting through VC / OAVM pursuant to the MCA Circular dated May 5, 2020 and General Circular No. 02/2021 as such there is no requirement to have a venue for the AGM. For details please refer to the Notice of the AGM.
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ii	Financial Year	2020-21
iii	Date of Book Closure	As mentioned in the Notice of this AGM
iv	Listing details	<p>Bombay Stock Exchange Limited National Stock Exchange Limited</p> <p>The Company has paid listing fees at both the exchanges as on 29th May, 2021 and has complied with the listing requirements.</p> <p>Proposed dates for issue of Quarterly Results for:</p> <p>Quarter 1: 14th August, 2021, Quarter 2: 14th November, 2021 Quarter 3: 14th February, 2022 Quarter 4: 30th May, 2022</p> <p>The Company has paid Annual Custody Fees on 02 June,2020 to NSDL and on 09th June,2020 to CDSL.</p>
vi	Scrip Code, Scrip ID,ISIN	531082,ALANKIT,INE914E01040
vii	Dividend payment date	On and from 4 th October, 2021, if approved by shareholders at the AGM

TRANSFER OF SHARES IN DEMAT FORM ONLY

As per SEBI norms, with effect from April 1, 2019 (or such other date as may be notified), only transmission or transposition requests for transfer of securities shall be processed in physical form. All other transfers shall be processed in dematerialised form only. The Company has sent reminders to shareholders holding shares in physical form to dematerialize their shares promptly to avoid inconvenience.

ELECTRONIC CLEARING SERVICE

The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the Bank account details furnished by the Depositories for depositing dividends. Dividend will be credited to the Members' bank account through ECS wherever complete core banking details are available with the Company. In case where the core banking details are not available, dividend warrants will be issued to the Members with bank details printed thereon as available in the Company's records. This ensures that the dividend warrants, even if lost or stolen, cannot be used for any purpose other than for depositing the money in the accounts specified on the dividend warrants and ensures safety for the investors. The Company complies with the SEBI requirement.

UPDATION OF KYC DETAILS

As per SEBI norms, efforts are underway to update Permanent Account Number (PAN) and bank account details of shareholder(s) in the members' register; communications have been sent by the Company to eligible shareholders in this regard. Shareholders are requested to update these details at the earliest.

The Company obtains half-yearly certificate of compliance related to the share transfer formalities from Company Secretary in practice as required under the Listing Agreement with Stock Exchanges and files a copy of certificate with Stock Exchanges on or before due date.

CATEGORIES OF SHAREHOLDERS AS ON 31ST MARCH, 2021

Category	No. of Shares held	Percentage of Shareholding
A. Promoters Holding Indian		
1. Individual	18366776	12.85
2. Body Corporate	83600000	58.48
Sub-Total	101966776	71.33
B. Non-Promoter's Holding		
3. Institutional Investors		
a. Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-Government Institutions)	1679700.00	1.17
4. Non Institutional Investors		
a. Bodies Corporate	12793081	8.95
b. Individuals	25008894	17.49
c. NRIs	1147217	0.80
d. OCBs	20000	0.014
e. Others	342432	0.24
Sub-Total	40991324	28.67
GRAND TOTAL	142958100	100

DISTRIBUTION OF EQUITY SHARES

Total Number of Equity Shares – 14,29,58,100
 Paid up value per share - Re. 1/- each

DISTRIBUTION OF SHAREHOLDINGS AS ON 31ST MARCH, 2021

Shareholding (No. of Shares)	Number of Shareholders	% of shareholders	Number of Shares	% of Shareholding
1 to 5000	15572	96.34	8203977	5.74
5001 to 10000	272	1.66	2002160	1.40
10001 to 20000	149	0.91	2257677	1.58
20001 to 30000	54	0.33	1315341	0.92
30001 to 40000	24	0.15	858081	0.60
40001 to 50000	18	0.11	837106	0.59
50001 to 100000	33	0.20	2411399	1.69
100001 and above	49	0.30	125072369	87.49
TOTAL	16351	100	142958100	100

MARKET PRICE DATA - BSE		
MONTH	HIGH (in Rs.)	LOW (in Rs.)
April	20.25	10.43
May	17.15	13.60
June	21.70	13.60
July	18.40	14.65
August	20.45	16.80
September	20.10	14.80
October	19.20	13.00
November	16.90	15.00
December	20.60	15.35
January	20.45	16.55
February	18.00	15.90
March	17.70	14.20

MARKET PRICE DATA - NSE		
MONTH	HIGH (in Rs.)	LOW (in Rs.)
April	20.05	10.60
May	17.45	13.50
June	21.70	13.80
July	18.45	15.00
August	19.55	16.45
September	20.15	15.20
October	19.20	13.35
November	16.90	15.00
December	20.60	15.40
January	20.40	16.45
February	19.30	15.50
March	17.55	14.40



DEMATERIALIZATION OF SHARES

The Company's shares are compulsorily traded in dematerialized form on NSE and BSE. Equity shares of the Company representing 99.16 percent of the Company's equity share capital are dematerialized as on March 31, 2021. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE914E01040.

Bifurcations of shares held in physical and demat form as on 31st March, 2021:

Total Issued Capital	No. of Shares	% of Total Capital
Demat Form	141767460	99.17
Physical Form	1190640	0.83
Total	142958100	100

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence, as on March 31, 2021, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

Commodity price risk or foreign exchange risk and hedging activities:

The Company does not deal in commodities and hence the disclosure pursuant to SEBI Circular dated November 15, 2018 is not required to be given.

The Company has complied with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46.

Credit Ratings and Change/Revisions in Credit Ratings for Debt Instruments

- CARE BBB (Triple B) (Credit Watch with Negative Implications) for Long-term Bank Facilities Fund Based.
- CARE A3 (A Three) (Credit Watch with Negative Implications) for Short-term Bank Facilities – Non-Fund Based.

REGISTERED OFFICE:

205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi-110055

REGISTRAR AND SHARE TRANSFER AGENT:**Alankit Assignments Limited**

“Alankit House”

4E/2, Jhandewalan Extension,
New Delhi-110055
Ph No. 011-42541234
Fax: 011-42541967

INVESTOR CORRESPONDENCE MAY BE ADDRESSED TO:

Ms. Ritu Tomar

Company Secretary and Compliance Officer

“Alankit House”, 4E/2, Jhandewalan Extension, New Delhi-110055,
Jhandewalan Extension,
New Delhi-110055
Ph No. 011-41541234
Fax: 011-41540028
E-mail id: investor@alankit.com/ ritut@alankit.com
Website: <http://www.alankit.in/>

ON BEHALF OF THE BOARD OF DIRECTORS

RITU TOMAR
COMPANY SECRETARY & COMPLIANCE OFFICER

DATE: 14.08.2021
PLACE: NEW DELHI